

ABRIDGED ANNUAL REPORT

FINANCIAL YEAR 2025 - 26

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TRUSTEE REPORT

REPORT FROM MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED TO THE UNIT HOLDERS OF THE SCHEMES OF MAHINDRA MANULIFE MUTUAL FUND

We have pleasure in presenting the Tenth Annual Report along with the audited financial statements of the schemes of Mahindra Manulife Mutual Fund ("the Fund") for the financial year ended March 31, 2026.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

A. Performance of the schemes:

The performance of the schemes of the Fund as on March 31, 2026 is as follows:

Scheme Name		Last 1-year returns		Returns since inception (%)		NAV as on March 31, 2026 (Rs.)	Benchmark Index (First Tier)	Date of inception / allotment of scheme
		Scheme	Benchmark	Scheme	Benchmark			
Mahindra Manulife Liquid Fund ^A	Regular Plan - Growth	6.14	6.07	6.06	6.01	1774.2041	CRISIL Liquid Debt A-I Index	04-Jul-16
	Direct Plan - Growth	6.26		6.19		1794.7300		
Mahindra Manulife ELSS Tax Saver Fund ^{AA} \$	Regular Plan - Growth	-4.63	-2.87	10.25	12.42	25.1603	Nifty 500 TRI	18-Oct-16
	Direct Plan - Growth	-3.16		12.25		29.8282		
Mahindra Manulife Equity Savings Fund ^{AA}	Regular Plan - Growth	3.61	3.12	8.08	8.67	20.3862	Nifty Equity Savings TRI	01-Feb-17
	Direct Plan - Growth	5.32		10.06		24.0651		
Mahindra Manulife Low Duration Fund ^A	Regular Plan - Growth	5.99	6.36	5.99	6.63	1699.7690	CRISIL Low Duration Debt A-I Index	15-Feb-17
	Direct Plan - Growth	6.83		6.87		1833.9920		
Mahindra Manulife Multi Cap Fund ^{AA} \$	Regular Plan - Growth	1.02	-2.52	14.07	12.31	32.2493	Nifty 500 Multicap 50:25:25 TRI	11-May-17
	Direct Plan - Growth	2.41		16.12		37.7794		
Mahindra Manulife Mid Cap Fund ^{AA} \$	Regular Plan - Growth	1.78	2.26	14.76	13.83	30.7996	Nifty Midcap 150 TRI	30-Jan-18
	Direct Plan - Growth	3.21		16.65		35.1942		
Mahindra Manulife Dynamic Bond Fund ^{AA}	Regular Plan - Growth	3.22	3.09	5.00	7.28	14.5028	CRISIL Dynamic Bond A-III Index	20-Aug-18
	Direct Plan - Growth	4.44		6.19		15.7995		
Mahindra Manulife Consumption Fund ^{AA} \$	Regular Plan - Growth	-6.44	-2.73	9.34	12.42	19.3283	Nifty India Consumption TRI	13-Nov-18
	Direct Plan - Growth	-4.83		11.22		21.9249		
Mahindra Manulife Large Cap Fund ^{AA} \$	Regular Plan - Growth	-5.17	-3.85	10.76	11.36	20.5559	Nifty 100 TRI	15-Mar-19
	Direct Plan - Growth	-3.59		12.77		23.3292		
Mahindra Manulife Aggressive Hybrid Fund ^{AA}	Regular Plan - Growth	-1.79	-0.62	14.56	11.35	24.8757	Crisil Hybrid 35+65 Aggressive Index	19-Jul-19
	Direct Plan - Growth	-0.26		16.61		28.0180		
Mahindra Manulife Overnight Fund ^A	Regular Plan - Growth	5.39	5.47	4.99	5.12	1384.8847	CRISIL Liquid Overnight Index	23-Jul-19
	Direct Plan - Growth	5.50		5.09		1394.2901		
Mahindra Manulife Ultra Short Duration Fund ^A	Regular Plan - Growth	6.17	6.43	5.75	6.07	1434.6115	CRISIL Ultra Short Duration Debt A-I Index	17-Oct-19
	Direct Plan - Growth	6.62		6.20		1474.0865		
Mahindra Manulife Large & Mid Cap Fund ^{AA} \$	Regular Plan - Growth	-2.13	-0.81	15.01	16.13	23.9807	Nifty Large Midcap 250 TRI	30-Dec-19
	Direct Plan - Growth	-0.69		17.00		26.6945		
Mahindra Manulife Arbitrage Fund ^{AA} \$	Regular Plan - Growth	5.32	7.24	4.55	6.14	12.8317	Nifty 50 Arbitrage TRI	24-Aug-20
	Direct Plan - Growth	6.14		5.41		13.4322		
Mahindra Manulife Focused Fund ^{AA} \$	Regular Plan - Growth	-1.89	-2.87	18.20	14.38	24.5479	Nifty 500 TRI	17-Nov-20
	Direct Plan - Growth	-0.34		20.40		27.1043		
Mahindra Manulife Short Duration Fund ^{AA}	Regular Plan - Growth	5.49	6.16	5.53	6.14	13.1594	CRISIL Short Duration Debt A-II Index	23-Feb-21
	Direct Plan - Growth	6.50		6.55		13.8213		

Scheme Name		Last 1-year returns		Returns since inception (%)		NAV as on March 31, 2026 (Rs.)	Benchmark Index (First Tier)	Date of inception / allotment of scheme
		Scheme	Benchmark	Scheme	Benchmark			
Mahindra Manulife Flexi Cap Fund ^{AA} \$	Regular Plan - Growth	-4.52	-2.87	8.05	9.85	14.2842	Nifty 500 TRI	23-Aug-21
	Direct Plan - Growth	-2.97		10.02		15.5224		
Mahindra Manulife Asia Pacific REITs FOF ^{AA}	Regular Plan - Growth	21.48	22.39	0.50	4.66	10.2226	FTSE EPRA NAREIT Asia Ex Japan REITs Index	20-Oct-21
	Direct Plan - Growth	22.57		1.46		10.6675		
Mahindra Manulife Balanced Advantage Fund ^{AA}	Regular Plan - Growth	-1.39	-0.64	7.10	6.76	13.3879	Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	30-Dec-21
	Direct Plan - Growth	0.25		9.00		14.4281		
Mahindra Manulife Small Cap Fund ^{AA} \$	Regular Plan - Growth	0.12	-5.83	17.75	11.69	17.1492	BSE 250 Small Cap TRI	12-Dec-22
	Direct Plan - Growth	1.54		19.63		18.0686		
Mahindra Manulife Business Cycle Fund ^{AA} \$	Regular Plan - Growth	3.49	-2.87	13.72	7.03	13.8856	NIFTY 500 TRI	11-Sep-23
	Direct Plan - Growth	5.18		15.68		14.5065		
Mahindra Manulife Multi Asset Allocation Fund ^{AA} \$	Regular Plan - Growth	13.23	11.53	12.43	12.12	12.7144	45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver	13-Mar-24
	Direct Plan - Growth	15.06		14.28		13.1455		
Mahindra Manulife Manufacturing Fund ^{AA} \$	Regular Plan - Growth	2.27	7.90	-5.73	-1.62	9.0091	NIFTY India Manufacturing TRI#	24-Jun-24
	Direct Plan - Growth	3.88		-4.22		9.2657		
Mahindra Manulife Value Fund ^{AA} \$	Regular Plan - Growth	3.28	-2.87	7.73	3.88	10.8348	NIFTY 500 TRI	03-Mar-25
	Direct Plan - Growth	5.13		9.68		11.0462		
Mahindra Manulife Banking & Financial Services Fund ^{AA} \$	Regular Plan - Growth	N.A.		-7.11	-11.06	9.2894	NIFTY Financial Services TRI	18-Jul-25
	Direct Plan - Growth			-5.91		9.4087		
Mahindra Manulife Income Plus Arbitrage Active FoF ^{AA}	Regular Plan - Growth	N.A.		1.25	0.23	10.1249	60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage	05-Dec-25
	Direct Plan - Growth			1.43		10.1428		
Mahindra Manulife Innovation Opportunities Fund ^{AA} \$	Regular Plan - Growth	N.A.		-7.68	-10.96	9.2324	NIFTY 500 TRI	30-Jan-26
	Direct Plan - Growth			-7.37		9.2628		

Past Performance may or may not be sustained in future.

As Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund have not completed one year, returns shown under heading 'Since launch of the Scheme' are in absolute terms which are calculated from the date of allotment. Returns greater than one year are compounded annualized (CAGR).

^AReturns are calculated on Rs. 1000/- invested at inception.

^{AA}Returns are calculated on Rs. 10/- invested at inception.

N.A. means Not Applicable

^SAs benchmark returns as on March 31, 2026 are not available, the benchmark returns disclosed above are as on March 30, 2026.

Note

- A. With effect from December 22, 2025, the benchmark of Mahindra Manulife Manufacturing Fund has been revised from BSE India Manufacturing TRI to NIFTY India Manufacturing TRI.

Brief comments on the performance of the schemes

Mahindra Manulife Liquid Fund

The scheme has outperformed its benchmark (CRISIL Liquid Debt A-I Index) in both direct and regular plans during the last one year and since inception. The performance during the year was led by duration calls and security selection. The essence / focus of the portfolio continued to be on the quality and liquidity of the portfolio and also maintaining healthy performance throughout. The scheme has an optimal mix of certificate of deposits and commercial papers and will continue its focus towards a liquid high quality portfolio.

The net asset of the scheme amounted to Rs. 1012.32 crore as on March 31, 2026.

Performances of the plans of the scheme are different to the extent of the difference in expense ratios. The scheme is meant for investors looking to deploy funds for a short span of time. The intention is to offer reasonable returns at lower level of risk while maintaining the liquidity profile.

Mahindra Manulife ELSS Tax Saver Fund

The scheme has underperformed its benchmark (Nifty 500 TRI) in both direct and regular plans during the last one year and since inception. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 827.84 crore as on March 31, 2026.

As on March 31, 2026, 96.08% of the net assets were invested in equity and equity related instruments and 3.92% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Equity Savings Fund

The scheme has outperformed its benchmark (Nifty Equity Savings TRI) in both direct and regular plans during the last one year. Since inception, the scheme has outperformed its benchmark in direct plan while marginally underperformed in the regular plan. The performance during the year was supported by better stock selection and sector allocation.

The net asset of the scheme amounted to Rs. 530.4 crore as on March 31, 2026.

As on March 31, 2026, 65.56% of the net assets were invested in equity and equity related instruments and 34.44% in Debt instruments, InvITs and other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis with a preference for large cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

The debt portion of the scheme carried a lower duration for the full year expecting higher interest rates. We would continue to actively manage the duration of the scheme to ensure stability and outperformance of the scheme.

Mahindra Manulife Low Duration Fund

The scheme has outperformed its benchmark (CRISIL Low Duration Debt A-I Index) in direct plan while underperformed the benchmark in regular plan during the last one year and since inception. The performance during the year was supported by duration calls and security selection and the underperformance in the regular plan of the scheme is due to a higher expense ratio. The essence / focus continued to be the quality and liquidity of the portfolio.

The net asset of the scheme amounted to Rs. 554.60 crore as on March 31, 2026.

The scheme is meant for investors looking to deploy funds for a short span of time. The scheme will be managed according to the investment objective, thereby seeking to generate reasonable returns commensurate with low risk. The scheme will invest in money market and other debt securities and shall maintain high liquidity for the purpose of meeting the liquidity requirements of the investors.

Mahindra Manulife Multi Cap Fund

The scheme has outperformed its benchmark (Nifty 500 Multicap 50:25:25 TRI) in both direct and regular plan during the last one year Plan and since inception. The performance during the year was led by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 5660.85 crore as on March 31, 2026.

As on March 31, 2026, 94.11% of the net assets were invested in equity and equity related instruments and 5.89% in other current assets and TREPS.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalization, within the mandates of minimum 25% in large, mid and small cap companies. The scheme will focus on macro and micro research to

identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Mid Cap Fund

The scheme has outperformed its benchmark (Nifty Midcap 150 TRI) in direct plan while underperformed its benchmark in regular plan during the last one year. Since inception, the scheme has outperformed its benchmark in direct and regular plans. The performance during the year was boosted by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 4098.63 as on March 31, 2026.

As on March 31, 2026, 97.16% of the net assets were invested in equity and equity related instruments and 2.84% in other current assets and TREPS.

The scheme's focus is on creating a pre-dominantly mid cap portfolio supported by Midcap stock opportunities. The scheme would also strive to maintain diversified portfolio on sectoral basis. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a bottom-up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Dynamic Bond Fund

The scheme has outperformed its benchmark (CRISIL Dynamic Bond A-III Index) in direct and regular plans during the last one year. Since inception, the scheme has underperformed its benchmark in both direct and regular plans. The scheme had a lower mix of gilts than corporate bonds and lower duration than the benchmark which helped the outperformance during the last one year.

The net assets of the scheme amounted to Rs. 70.62 crore as on March 31, 2026.

The scheme seeks to generate returns for its investors through an active management of its portfolio of debt and money market instruments. The active management would involve changing the duration of the portfolio, changing the allocation between corporate debt securities and gilts and positioning for exploiting any anomalies in the term structure of the yield curve.

Mahindra Manulife Consumption Fund

The scheme has underperformed its benchmark (Nifty India Consumption TRI) in both direct and regular plans during the last one year and since inception. The performance during the year was impacted by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 456.35 crore as on March 31, 2026.

As on March 31, 2026, 95.52% of the net assets were invested in equity and equity related instruments and 4.48% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalization. The scheme is focused on consumption theme and looks for opportunities in consumption related companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Large Cap Fund

The scheme has underperformed its benchmark (Nifty 100 TRI) in regular plan during the last one year and since inception and outperformed its benchmark in direct plan during the last one year and since inception. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 653.37 crore as on March 31, 2026.

As on March 31, 2026, 96.32% of the net assets were invested in equity and equity related instruments and 3.68% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis, predominantly from large cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Aggressive Hybrid Fund

The scheme has outperformed its benchmark (CRISIL Hybrid 35+65 Aggressive Index) in direct plan while underperformed its benchmark in regular plan during the last one year. Since inception it has outperformed in both direct and regular plans. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 2057.93 crore as on March 31, 2026.

As on March 31, 2026, 76.79% of the net assets were invested in equity and equity related instruments and 23.21% in Debt instruments and other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

The debt portion of the scheme carried a lower duration with an appropriate mix of bonds and gilts through the year which helped in the performance. We would continue to actively manage the duration of the scheme to ensure stability and outperformance of the scheme.

Mahindra Manulife Overnight Fund

The scheme has outperformed its benchmark (CRISIL Liquid Overnight Index) in direct plan while underperformed its benchmark in regular plan during the last one year. Since inception, the scheme has underperformed its benchmark in both direct and regular plans. The marginal underperformance vis-a-vis the benchmark was owing to the scheme expenses.

The net asset of the scheme amounted to Rs. 27.09 crore as on March 31, 2026.

The scheme invests in debt and money market instruments having maturity of upto 1 business day. Performances of the plans of the scheme are different to the extent of the difference in expense ratios. The scheme is meant for investors seeking to generate reasonable returns with high levels of safety and convenience of liquidity over short term.

Mahindra Manulife Ultra Short Duration Fund

The scheme has outperformed its benchmark (CRISIL Ultra Short Duration Debt A-I Index) in direct plan while it has underperformed its benchmark in regular plan during the last one year and since inception. The performance during the year was supported by duration calls and security selection and the underperformance in the regular plan of the scheme is due to a higher expense ratio. The focus continued on maintaining high quality and liquidity in the portfolio.

The net asset of the scheme amounted to Rs. 193.71 crore as on March 31, 2026.

The scheme is meant for investors looking to deploy funds for a short span of time. The scheme will be managed according to the investment objective, thereby seeking to generate reasonable returns commensurate with low risk. The scheme will invest in money market and other debt securities and shall maintain high liquidity for the purpose of meeting the liquidity requirements of the investors.

Mahindra Manulife Large & Mid Cap Fund

The scheme has Outperformed its benchmark (Nifty Large Midcap 250 TRI) in direct plan while it has underperformed its benchmark in regular plan during the last one year and since inception. The performance during the year was impacted by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 2452.98 crore as on March 31, 2026.

As on March 31, 2026, 93.96% of the net assets were invested in equity and equity related instruments and 6.04% in other current assets and TREPS.

The scheme's focus is on creating a portfolio of large and mid cap companies and some exposure to small cap companies. The scheme's focus is on creating a diversified portfolio on sectoral basis. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Arbitrage Fund

The scheme has underperformed its benchmark (NIFTY 50 Arbitrage TRI) during the last one year and since inception period in both direct and regular plans. The scheme performance has been impacted by low AUM and short term customer flows.

The net asset of the scheme amounted to Rs. 105.80 crore as on March 31, 2026.

As on March 31, 2026, 67.60% of the net assets were invested in equity and equity related instruments and 32.40% in Mutual Fund Units (placed as margin for derivatives positions), other current assets and TREPS. The scheme had corresponding derivative exposure and equity positions were fully hedged.

The scheme uses cash-futures arbitrage strategies thereby capturing the price gap between cash and futures market while maintaining fully hedged position.

Mahindra Manulife Focused Fund

The scheme has outperformed its benchmark (Nifty 500 TRI) during the last one year and since inception in both direct and regular plans. The performance during the year was driven by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs.2026.71 crore as on March 31, 2026.

As on March 31, 2026, 95.78% of the net assets were invested in equity and equity related instruments and 4.22% in other current assets and TREPS.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Short Duration Fund

The scheme has outperformed its benchmark (CRISIL Short Duration Debt A-II Index) in direct plan, while it has underperformed its benchmark in regular plan during the last one year and since inception. The performance during the year was supported by duration calls and security selection and the underperformance in the regular plan of the scheme is due to a higher expense ratio. The focus continued on maintaining high quality and liquidity in the portfolio.

The net asset of the scheme amounted to Rs.87.63 crore as on March 31, 2026.

The scheme seeks to invest in a diversified portfolio of debt and money market instruments to generate stable income and capital appreciation with relatively lower credit and interest rate risk. The scheme will maintain the Macaulay duration of the portfolio between 1 year to 3 years.

Mahindra Manulife Flexi Cap Fund

The scheme has underperformed its benchmark (Nifty 500 TRI) in direct plan and regular plan during the last one year. Since inception, the scheme has outperformed its benchmark in direct plan while it has underperformed its benchmark in regular plan. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 1406.71 crore as on March 31, 2026.

As on March 31, 2026, 98.29% of the net assets were invested in equity and equity related instruments and 1.71% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Asia Pacific REITs FOF

The scheme has Outperformed its benchmark (FTSE EPRA NAREIT Asia Ex Japan REITs Index) in direct plan while it has underperformed its benchmark in regular plan during the last one year. Since inception scheme has underperformed its benchmark in both direct and regular plans. This scheme is a Fund of Fund scheme wherein the net assets were invested in units of Manulife Global Fund - Asia Pacific REIT Fund ('Underlying Fund'), which invests primarily in Real Estate Investment Trusts ("REITs") in the Asia Pacific ex-Japan region. The performance was impacted by volatile interest rates globally hurting valuation of REITs as well as property companies which impacted the performance of the Underlying Fund.

The net asset of the scheme amounted to Rs. 41.51 crore as on March 31, 2026.

As on March 31, 2026, 99.61% of the net assets were invested in the underlying fund Manulife Global Fund - Asia Pacific REIT Fund & 0.39% in other current assets and TREPS.

Mahindra Manulife Balanced Advantage Fund

The scheme has outperformed its benchmark (Nifty 50 Hybrid Composite Debt 50:50 Index TRI) in direct plan while it has underperformed its benchmark in the regular plan during the last one year. Since inception, the scheme has outperformed its benchmark in both direct and regular plans. The performance during the year was impacted by stock selection as well as sector allocation. The broader markets were strong in the first half of the year, while weakness in the second half led to significant underperformance.

The net asset of the scheme amounted to Rs. 833.19 crore as on March 31, 2026.

As on March 31, 2026, 68.78% of the net assets were invested in equity and equity related instruments and 31.22% in Debt instruments and other current assets including margin and TREPS.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

The debt portion of the scheme carried a lower duration throughout the year which helped in performance. We would continue to actively manage the duration of the scheme to ensure stability and outperformance of the scheme.

The scheme allocates between equity and debt portion based on their risk reward, offered at different point of time.

Mahindra Manulife Small Cap Fund

The scheme has outperformed its benchmark (BSE 250 Small Cap TRI) in both direct and regular plans during the last one year and since inception. The performance during the period was supported by favorable stock and sector selection.

The net asset of the scheme amounted to Rs. 3820.31 crore as on March 31, 2026.

As on March 31, 2026, 97.22% of the net assets were invested in equity and equity related instruments and 2.78% in other current assets and TREPS.

The scheme's focus is on creating a diversified portfolio primarily from small cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Business Cycle Fund

The scheme has outperformed its benchmark (Nifty 500 TRI) in both direct and regular plans during the last one year and since inception. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs. 1234.2 crore as on March 31, 2026.

As on March 31, 2026, 97.99% of the net assets were invested in equity and equity related instruments and 2.01% in other current assets.

Mahindra Manulife Multi Asset Allocation Fund

The scheme has outperformed its benchmarks (45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver) in both direct and regular plans during the last one year and since inception. The performance during the period was supported by both asset allocation as well as stock selection. The allocation towards gold, silver and REIT also supported the overall performance of the fund.

The net asset of the scheme amounted to Rs. 1042.38 crore as on March 31, 2026.

As on March 31, 2026, 58.59% of the net assets were invested in equity and equity related instruments, 11.42% in Gold / Silver Exchange Traded Funds (ETFs), 29.99% in Debt Instruments, InvITs and other current assets.

Mahindra Manulife Manufacturing Fund

The scheme has underperformed its benchmark (Nifty India Manufacturing TRI) in both direct and regular plans, during the last one year and since inception. The performance during the period was impacted by stock selection and certain sector related allocations.

The net asset of the scheme amounted to Rs. 649.9 crore as on March 31, 2026.

As on March 31, 2026, 97.88% of the net assets were invested in equity and equity related instruments 2.12% in other current assets.

Mahindra Manulife Value Fund

The scheme has outperformed its benchmark (Nifty 500 TRI) in both direct and regular plans during the last one year and since inception. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs.669.80 crore as on March 31, 2026.

As on March 31, 2026, 95.97% of the net assets were invested in equity and equity related instruments 4.03% in other current assets and TREPS.

Mahindra Manulife Banking & Financial Services Fund

The scheme was launched in June 2025 and has not completed one year. The scheme has outperformed its benchmark (Nifty Financial Services TRI) in both direct and regular plans during the period from July 18, 2025 (inception/allotment date) to March 31, 2026. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs. 373.05 crore as on March 31, 2026.

As on March 31, 2026, 94.83% of the net assets were invested in equity and equity related instruments 5.17% in other current assets and TREPS.

Mahindra Manulife Income Plus Arbitrage Active FOF

The scheme was launched in November 2025 and has not completed one year. The scheme has outperformed its benchmark (60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage) in both direct and regular plans during the period from

December 5, 2025 (inception/allotment date) to March 31, 2026. The performance during the period was supported by optimum allocation of funds across schemes.

The net asset of the scheme amounted to Rs. 21.58 crore as on March 31, 2026.

As on March 31, 2026, 98.85% of the net assets were invested in own mutual fund schemes and 1.15% in other current assets and TREPS.

The focus continued on maintaining high quality and liquidity in the portfolio.

Mahindra Manulife Innovation Opportunities Fund

The scheme was launched in January 2026 and has not completed one year. The scheme has outperformed its benchmark (NIFTY 500 TRI) in both direct and regular plans during the period from January 30, 2026 (inception/allotment date) to March 31, 2026. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs. 157.58 crore as on March 31, 2026.

As on March 31, 2026, 91.86% of the net assets were invested in equity and equity related instruments 8.14% in other current assets.

Note:

- A. During the financial year 2025-26, Mahindra Manulife Investment Management Private Limited ("the AMC") launched, following three schemes:
 1. Mahindra Manulife Banking & Financial Services Fund - An open-ended equity scheme investing in banking & financial services sector, launched on 27th June 2025.
 2. Mahindra Manulife Income Plus Arbitrage Active FOF - An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes, launched on 21st November 2025.
 3. Mahindra Manulife Innovation Opportunities Fund - An open-ended equity scheme following the innovation theme launched on 09th January 2026

Future Outlook

The Indian Economy

Financial year 2025-26 (FY26) commenced against a sharply altered global macro and policy backdrop, quite distinct from the assumptions that had shaped Financial year 2024-25. The year started with "Liberation Day" proclamation by USA, that outlined a sweeping set of tariffs across products and countries. The initial assessment was that India could emerge as a relative beneficiary of the tariff regime aimed at curbing China's exports to USA. This being strategically important to United States in its plans of diversification away from China towards a resilient and diversified global supply chain. However, the sequel was altered when China flexed its muscle power by controlling exports of rare-earth minerals. These developments led the United States to roll back tariffs on China, bringing them down to among the lowest levels relative to other countries.

On the trade front, India came close to concluding a bilateral trade agreement with the United States but last minute negotiations failed to bridge key differences. This led to the USA's decision to impose a 25% tariff on Indian exports, along with an additional 25% penalty linked to India's continued sourcing of Russian oil. This development proved to be a significant setback for India's nascent manufacturing export ambitions and also acted as a sentiment dampener for foreign investors, who are usually sensitive to trade policy uncertainty and geopolitical risks. In February, India struck a trade deal with US on bringing the tariff for India exports down to 18% which was considered relatively beneficial versus the other trading partners in the region. India also signed India-UK Free Trade Agreement (FTA) and finalized negotiations for European FTA which will be beneficial for both the trading partners for the years to come. A notable feature of these trade deals is that these are executed with Countries having a materially higher per capita income than India. This opens a new door for Indian corporates who can supply quality products to global customers in developed world.

The budget along with FTA's led a belief that India is again on its path to strong economic growth led by both domestic and global factors, however, entire global economic dynamics changed with Geopolitical tensions involving the United States, Israel, and Iran. The spike in crude prices to ~120\$ along with shortage of supply for crude, LPG, petrochemicals and gas led to significant disruption for Indian households and corporates. The resultant impact on markets was visible however the high prices are likely to flow through the system only next year. As the temporary ceasefire has been announced in early April 2026, the impact on FY27 could be limited.

On domestic macro, both government and RBI have demonstrated a strong commitment to revive domestic demand and drive Gross Domestic Product (GDP) growth as external situation was volatile. During the year, RBI delivered a 100 bps repo rate cut taking the Repo to 5.25% from high of 6.5%. Additionally, Indian Government announced an across the board GST cut for all mass consumption items rationalizing the GST slab structure to 5% and 18% slabs with only select discretionary and premium consumption segment items at 40%. This led to a big boost to consumption as we saw 5-12% price cuts across mass consumption items. Domestic consumption along with strong government spends led to GDP growth accelerating to 7.8% in Q1 FY26 followed by a further rise to 8.2% in Q2 FY26, marking one of the strongest quarterly growth prints in recent years. Growth moderated marginally in the backend of the year, with GDP expanding 7.8% in Q3 FY26. For the full year FY26, real GDP growth is estimated at ~7.6%, aided by a recovery in private consumption, sustained services strength,

and steady investment activity, despite global trade uncertainties and a slowdown in external demand. The growth profile underscores India's continued position as the fastest growing major economy, while also highlighting a gradual transition from policy led support towards more domestically driven expansion.

On the fiscal side, net direct tax collections grew by 9.5% in 11Months of FY26, supported by strong corporate tax collections at 13-14% but individual and HUF tax collections were subdued at around 6%. Indirect tax momentum moderated, with GST collections grew 8-9% YoY due to the GST rate cuts. Securities Transaction Tax collections was flat. The current account deficit was comfortable at 1% of GDP at end of Dec 25, however, post the crude spike will need to monitor the Current Account Deficit (CAD) levels.

The Union Budget for Financial Year 2026-27 (FY27) reinforced India's investment led growth strategy, with capital expenditure raised to ₹12.2 lakh crore while pursuing steady fiscal consolidation, pegging the fiscal deficit at 4.3% of GDP. The Budget focused on scaling manufacturing and services through targeted support to semiconductors, electronics, biopharma, Micro, Small, and Medium Enterprises (MSMEs) and digital infrastructure. Tax reforms emphasised simplification and compliance rather than major rate cuts, while continued public capex aimed to crowd in private investment and support medium term growth resilience.

In our view, India's FY27 outlook remains constructive, with growth expected to moderate but stay resilient, supported by sustained public capex, improving private investment traction and strong services exports. Fiscal consolidation and a contained current account deficit could help anchor macro stability, while earnings momentum is likely to broad base toward domestic cyclical. Risks stem mainly from global growth slowdown, geopolitics, and commodity linked inflation pressures.

Equity Markets

Indian equity markets had a volatile FY26 with tariff related news flow creating extended volatility through the year that finally culminating with the USA, Israel and Iran conflict. NIFTY50 ended the year down 5% with Mid cap index outperforming with 1.9% gain & Small cap down 5.5%. The FPI selling from Indian equity markets has been incessant with outflows of over 22bn\$ in the year. The fall was attributed to multiple factors like the 50% tariff by USA, India was perceived as less favorably positioned in the global AI ecosystem compared to markets such as South Korea and Taiwan. Additionally, a sharp rise in crude oil prices toward USD 100 per barrel heightened concerns, given India's relatively higher exposure to elevated energy costs. Sector wise, big outperformers vis-a-vis NIFTY50 were Metal (22%), Auto (11%), Pharma (5%) and Energy (3%). Key underperforming sectors were Realty (-23.5%), IT (-21%), FMCG (-15%) and Financial Services (-6%).

Globally too, equity markets have been quite volatile. However, global AI capex theme has led to strong rally in Japan, South Korea, Taiwan and UK markets in FY26. In FY26, S&P 500 Index was up 13.7% and Nasdaq was up 20%. FTSE outperformed with 17% return while European markets were flattish. Nikkei was up 40% and Hang Seng was up 5.7%.

Indian mutual funds have witnessed consistent inflows in FY26 (around INR 3,00,000 Crore for 11 month of FY26 on a very high base of FY25 around INR 5,00,000 Crore) and this has supported the Initial Public Offers raising activity as well as secondary outflows from Financial Institutional Investors/Private Equity/promoters. Small & Mid-caps have also seen strong flows. Going forward, the domestic flows may be the key variable to watch for as Domestic Institutional Investors have supported the market as FPI selling continued through the year. Incrementally, cash levels in the system could be much lower and any change in flow from domestic retail investors will be critical for sustaining the equity rallies if FPI buying doesn't return. FY27 corporates are expected to report 12-15% earnings growth, however, the high inflation needs to be monitored due to the commodities and the resultant price hikes. Market valuations appears to be reasonable and if double digit earnings sustain, a strong pullback may be expected for the equity markets in FY27.

Fixed Income Markets

During the Financial Year 2025-26, globally, fixed income markets continued with the rate cut cycle. Advanced economies like US and emerging economies, including India, cut policy rate due to falling inflation.

The Monetary Policy Committee (MPC) of the RBI, cut policy rates by 100 bps in FY26 with Repo Rates held now at 5.25%. However, the Benchmark 10 year gilt moved up by 55 basis points (bps) to close at 7.03%. The reason for the rates moving up was the end of rate cut cycle, followed by the US-Israel-Iran conflict pushing up Oil/Gas prices which could impact Inflation in India. Money market and Corporate Bond rates also moved up by 30-50 bps.

The Union Budget continued to focus on the process of fiscal rectitude with fiscal deficit pegged at 4.40 % of the GDP for FY26. FY27 Fiscal deficit target has been pegged at 4.3%. With the Geo-political conflict going on in the Middle east, the fiscal deficit target would be a challenge as high oil prices have a fiscal impact. Domestic CPI inflation eased during the year, with average inflation for the year at 2.6% driven by sharp food disinflation and benign core inflation.

Advanced economy central banks cut their respective benchmark rates as inflation eased. The US Fed cut rates by around 75 bps and the Bank of England by 75 bps throughout the year. However, due to the west Asia conflict, further rate cuts would be difficult as high prices would lead to global inflation.

Looking ahead, a prolonged conflict could exert upward pressure on interest rates. Conversely, a short lived conflict is likely to leave inflation projections and fiscal deficit targets largely unchanged. The US Federal Reserve will closely monitor developments to guide its future policy stance. In the event of a short conflict, the RBI is expected to maintain the policy rate at 5.25%, with markets remaining broadly stable.

Overview of the Mutual Fund Industry

The industry witnessed 12% YoY growth with assets under management rising to Rs. 73.7 lakh crore from Rs. 65.7 lakh crore a year earlier, despite volatile market conditions that resulted in a negative return of 7% in FY 2025-26. The steep Rs. 8.3 lakh crore decline in AUM in March 2026 had material impact on annual growth which otherwise would have been closer to 25%.

Equity funds flows momentum moderated as market turbulence dampened lump-sum investments and new fund offers. Consistent SIP flows and rising investor interest in gold and silver ETFs helped cushion the impact of weak equity returns. Monthly SIP flows increased by 24% from Rs. 25,925 crore in March 2025 to Rs. 32,087 crore in March 2026 highlighting growing preference for disciplined systematic investing.

Net flows into the mutual funds industry during the year decreased by 10 percent to Rs 7.36 lakh crore compared to Rs 8.15 lakh crore in the previous year. Notably equity funds inflows remained positive for five consecutive years and continue to account for a growing share of total industry assets. Inflows in equity schemes decreased to Rs. 3,49,505 crore. Among the equity schemes, Flexi cap category saw the highest net inflows of Rs 89,213 crore followed by Small cap Fund with net inflows of Rs 51,872 crore. Hybrid funds attracted net flows of Rs 1,54,818 crore led by strong traction in multi asset funds as investors adopted more conservative, diversified approach including exposure even to gold. Debt schemes net inflows remained muted with collections dropping 85% to Rs 19,814 crore compared to Rs 135,794 crore during the previous year. Money Market category witnessed the highest inflows of Rs 59,478 crore followed by Low Duration Fund category with inflows of Rs 8,762 crore. Close ended debt schemes accounted for net outflows of Rs 2,306 crore.

Top 3 as well as top 8 fund houses retained their positions for the fourth year in succession. While top 10 players continue to dominate the mutual funds industry, they ceded 1 basis point of market share and together now account for 76 percent of industry's assets under management. Mahindra Manulife Mutual Fund maintained ranks 24th with a market share of 41 basis points in terms of average assets in the Jan-March 2026 quarter.

B. Operations of the Schemes

As of March 31, 2026, the AMC managed 27 schemes of the Fund which includes:

- 14 open ended equity schemes;
- 6 open ended debt schemes.
- 5 open ended hybrid schemes
- 1 open ended fund of fund scheme (Investing Overseas)
- 1 open ended fund of fund scheme (Investing Domestic)

The net assets under management of the schemes of the Fund as at March 31, 2026 were Rs.30,655.87 crore and the average assets under management during the financial year 2025-26 was Rs. 32,264.477 crore. The total number of live folios under the schemes of the Fund as at March 31, 2026 was 14,93,880.

The AMC operates through 49 branches. The Fund continues to provide value added services to investors and distributors with a view to provide easier and better means of transacting, seeking information, etc. The Fund has continued to modify its processes, wherever required, to remain compliant with the regulatory requirements at all times.

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE CO. AND THE AMC CO.

A. Mahindra Manulife Mutual Fund

Mahindra Manulife Mutual Fund (the "Mutual Fund" / "Fund") has been constituted as a trust on September 29, 2015, in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Mahindra & Mahindra Financial Services Limited ('MMFSL') and Manulife Investment Management (Singapore) Pte. Ltd. ('Manulife Singapore'), as the Sponsors and Mahindra Manulife Trustee Private Limited ["MMTPL"] as the Trustee. The Trust Deed dated September 29, 2015 has been registered under the Indian Registration Act, 1908, as amended by the Deed of Variation dated April 29, 2020. The Mutual Fund was registered with SEBI on February 4, 2016 under Registration Code MF/069/16/01.

The Mutual Fund was originally set up as Mahindra Mutual Fund by MMFSL. Subsequently, pursuant to the Share Subscription Agreement executed amongst MMFSL, Manulife Singapore, Mahindra Manulife Investment Management Private Limited [MMIMPL] and MMTPL, Manulife Singapore acquired 49% of the post issue equity share capital (on a fully diluted basis) of MMIMPL and MMTPL on April 29, 2020 and became Co-Sponsor of the Fund. The Deed of Variation to the Trust Deed constituting the Fund was executed on April 29, 2020 to reflect Manulife Singapore as the Co-Sponsor of the Fund along with MMFSL.

Accordingly, Mahindra Mutual Fund was renamed as Mahindra Manulife Mutual Fund and SEBI vide its letter dated June 1, 2020 issued a fresh certificate of registration dated June 1, 2020 in the name of 'Mahindra Manulife Mutual Fund' and cancelled the old certificate of registration dated February 4, 2016 in the name of 'Mahindra Mutual Fund'.

B. Sponsors

Mahindra Manulife Mutual Fund is sponsored by Mahindra & Mahindra Financial Services Limited ("MMFSL") and Manulife Investment Management (Singapore) Pte. Ltd. The Mutual Fund was originally sponsored by MMFSL. MMFSL is the Settler of the Mutual Fund Trust. The Sponsors have entrusted a sum of Rs. 1,00,000/- (Rs. One Lakh only) to Mahindra Manulife Trustee Private Limited as the initial contribution towards the corpus of the Mutual Fund.

About Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited (MMFSL), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, MMFSL has over 11 million customers and has an AUM of over USD 14.1 Billion. MMFSL is a leading vehicle and tractor financier, provides loans to SMEs and also offers fixed deposits. MMFSL has 1,370 offices and reaches out to customers spread over 5,16,000 villages and 8,000 towns across the country.

About Manulife Investment Management (Singapore) Pte. Ltd

Manulife Investment Management (Singapore) Pte. Ltd. ("MIMS") is a member of the Manulife Financial group of companies and is an indirect wholly owned subsidiary of Manulife Financial Corporation.

MIMS has a strong presence in Singapore, managing retail fund schemes, institutional client mandates as well as managing assets on behalf of its insurance affiliate.

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With global headquarters in Toronto, Canada, Manulife Financial Corporation operate across Canada, Asia, and Europe, and primarily as John Hancock in the United States, providing financial advice and insurance for individuals, groups and businesses. Manulife Financial Corporation through Manulife wealth and Asset management, offers global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2025, Manulife Financial Corporation had had more than 37,000 employees, over 106,000 agents, and thousands of distribution partners, serving over 37 million customers. Manulife Financial Corporation trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

C. Mahindra Manulife Trustee Private Limited

Mahindra Manulife Trustee Private Limited ('Trustee') is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

D. Mahindra Manulife Investment Management Private Limited

Mahindra Manulife Investment Management Private Limited ("the AMC") is a company incorporated under the Companies Act, 1956, on June 20, 2013, having its registered office at Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070. The AMC has been appointed as the Investment Manager of the Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated September 30, 2015 executed between the Trustee and the AMC (as amended from time to time). MMFSL holds 51% and Manulife Singapore holds 49% of the total issued and paid up equity share capital of the AMC.

3. Investment Objectives of the Schemes

Sr. No.	Scheme Name	Investment Objectives
1	Mahindra Manulife Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
2	Mahindra Manulife ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	The investment objective of the Scheme is to generate long-term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.
3	Mahindra Manulife Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Sr. No.	Scheme Name	Investment Objectives
4	Mahindra Manulife Low Duration Fund [An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.]	The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
5	Mahindra Manulife Multi Cap Fund (Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.
6	Mahindra Manulife Mid Cap Fund (Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)	The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.
7	Mahindra Manulife Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)	The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
8	Mahindra Manulife Consumption Fund (An open ended equity scheme following Consumption theme)	The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.
9	Mahindra Manulife Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.
10	Mahindra Manulife Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
11	Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.
12	Mahindra Manulife Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.)	The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Sr. No.	Scheme Name	Investment Objectives
13	Mahindra Manulife Large & Mid Cap Fund (Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)	The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.
14	Mahindra Manulife Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
15	Mahindra Manulife Focused Fund (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))	The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.
16	Mahindra Manulife Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 20 of SID). A moderate interest rate risk and moderate credit risk)	The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
17	Mahindra Manulife Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.
18	Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund)	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund - Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. However, there can be no assurance that the investment objective of the Scheme will be achieved.
19	Mahindra Manulife Balanced Advantage Fund (An open ended dynamic asset allocation fund)	The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
20	Mahindra Manulife Small Cap Fund (Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.
21	Mahindra Manulife Business Cycle Fund (An open ended equity scheme following business cycles based investing theme)	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.

Sr. No.	Scheme Name	Investment Objectives
22	Mahindra Manulife Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)	The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.
23	Mahindra Manulife Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.
24	Mahindra Manulife Value Fund (An open-ended equity scheme following a value investment strategy)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
25	Mahindra Manulife Banking & Financial Services Fund (An open-ended equity scheme investing in banking & financial services sector)	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
26	Mahindra Manulife Income Plus Arbitrage Active FOF (An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes)	The investment objective is to generate long-term capital appreciation from a portfolio created by investing in actively managed debt oriented and arbitrage mutual fund schemes. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
27	Mahindra Manulife Innovation Opportunities Fund (An open-ended equity scheme following the innovation theme)	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies following innovation theme. However, there is no assurance that the objective of the Scheme will be achieved.

4. Significant Accounting Policies:

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 2026. Summary of significant accounting policies is disclosed in Financial Statements of the schemes.

5. Unclaimed Income Distribution cum Capital Withdrawal ("IDCW") & Redemptions

Summary of number of investors & corresponding amount as at March 31, 2026:

SCHEME NAME	Unclaimed IDCWs		Unclaimed Redemptions	
	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
Mahindra Manulife Liquid Fund	1	15.34	12	31053.32
Mahindra Manulife ELSS Tax Saver Fund	92	670564.74	14	384102.42
Mahindra Manulife Equity Savings Fund	23	2134781.01	8	1549799.58
Mahindra Manulife Low Duration Fund	1	11.51	4	70860.44
Mahindra Manulife Multi Cap Fund	20	696685.04	64	1204344.68
Mahindra Manulife Mid Cap Fund	33	880725.79	37	351841.33
Mahindra Manulife Dynamic Bond Fund	-	-	1	56751.26

SCHEME NAME	Unclaimed IDCWs		Unclaimed Redemptions	
	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
Mahindra Manulife Consumption Fund	4	17376.44	3	4099.79
Mahindra Manulife Large Cap Fund	6	12260.25	15	152434.72
Mahindra Manulife Aggressive Hybrid Fund	11	37765.14	7	117301.35
Mahindra Manulife Overnight Fund	-	-	1	1803.18
Mahindra Manulife Ultra Short Duration Fund	-	-	2	9551.19
Mahindra Manulife Large & Mid Cap Fund	9	56737.55	20	481730.70
Mahindra Manulife Arbitrage Fund	-	-	3	5972.00
Mahindra Manulife Focused Fund	-	-	11	86381.20
Mahindra Manulife Short Duration Fund	-	-	2	2384.00
Mahindra Manulife Flexi Cap Fund	4	19065.39	11	87467.78
Mahindra Manulife Asia Pacific REITs FOF	-	-	4	65032.42
Mahindra Manulife Balanced Advantage Fund	1	112.50	6	16339.75
Mahindra Manulife Small Cap Fund	2	1679.87	64	1650284.13
Mahindra Manulife Business Cycle Fund	-	-	4	71173.35
Mahindra Manulife Multi Asset Allocation Fund	3	1251.59	4	10322.13
Mahindra Manulife Manufacturing Fund	-	-	5	13216.52
Mahindra Manulife Value Fund	-	-	2	2081.30
Mahindra Manulife Banking & Financial Services Fund	-	-	-	-
Mahindra Manulife Income Plus Arbitrage Active FoF	-	-	-	-
Mahindra Manulife Innovation Opportunities Fund	-	-	-	-
Total	210	4529032.15	304	6426328.56

Note: The Amounts of Unclaimed IDCWs and Redemptions which are pending for more than 90 days from the date of issuance of instrument are considered as unclaimed.

6. Redressal of investor complaints for the financial year 2025-26

Please refer **Annexure - I** for the details on redressal of complaints received against the Fund during the financial year ended March 31, 2026.

7. Disclosure of Risk-o-meter levels

Please refer **Annexure - II** for the changes in risk-o-meter of schemes of the Fund during the financial year ended March 31, 2026.

8. Voting Policy and disclosures

- a. In terms of the clause 7.26.2 of SEBI Master circular no HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, ('SEBI Master Circular'), the Fund has adopted the Voting Policy and Procedures ('the Policy') for exercising voting rights in respect of securities held by the Schemes. The Policy is attached as **Annexure III**.

In terms of the requirement of clause 7.26.9 of SEBI Master Circular, the AMC has obtained a certification from M/s S.R. Batliboi & Co. LLP, Chartered Accountants on the voting report for the financial year 2025-26. The certificate dated May 7, 2026, issued by M/s. S.R. Batliboi & Co., Chartered Accountants is attached as **Annexure IV** and is also hosted on the website of the Fund (www.mahindramanulife.com)

- b. The summary of the votes cast by the schemes of the Fund across all its investee companies and its break-up in terms of total number of votes cast in favor, against or abstained, during the financial year 2025-26 is given below.

Summary of Votes cast during the Financial year 2025-26

F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2025-26	June-2025	483	470	13	0
	Sept-2025	1958	1926	32	0
	Dec-2025	198	194	4	0
	March-2026	270	252	18	0

Details of votes cast by the schemes of the Fund across all its investee companies during financial year 2025-26 are uploaded on the website of the Fund in the prescribed format at this link <https://www.mahindramanulife.com/downloads#disclosures-proxy-voting-details>

9. Liabilities and responsibilities of the Trustees and the Sponsor / Settlor

The main responsibility of the Trustees is to safeguard the interest of the Unit holders and inter-alia ensure that the AMC functions in the interest of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interests of the Unit holders.

The Sponsors /Settlor are not responsible or liable for any loss or shortfall resulting from the operation of the schemes beyond the initial contribution of Rs.1 lakh made by them towards setting up of the Fund.

10. Statutory Information

- The Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website (www.mahindramanulife.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the annual report of the Fund/AMC and scheme related documents.

Acknowledgements

The Trustees wish to thank the unit holders of the schemes for their faith in Mahindra Manulife Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of Mahindra Manulife Investment Management Private Limited is also appreciated.

For and on behalf of Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Nilesh Sathe
Trustee
DIN: 02372576

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Trustee
DIN: 00046719

Date: June 24, 2026

Place: Mumbai

Annexure I

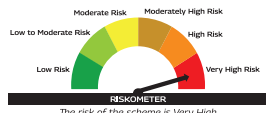
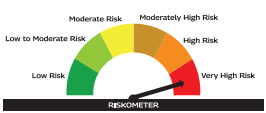
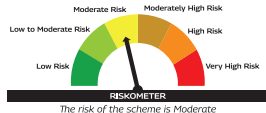
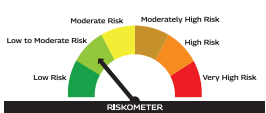
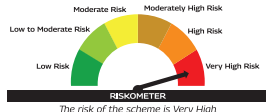
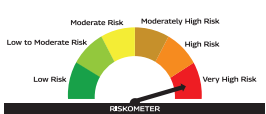
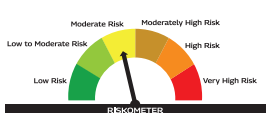
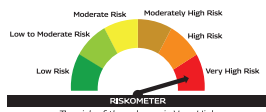
The report on redressal of investor complaints received by Mahindra Manulife Mutual Fund during the financial year 2025-26 is as follows:

Total No. of Folios as on March 31, 2026: 1493880												
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	Action on (a) and (b)									
			(b) No of complaints received during the year	Resolved				Non Actionable*	Pending			
				Within 30 days	30 - 60 days	60 - 180 days	Beyond 180 days		0-3 months	3 - 6 months	6 - 9 months	9 - 12 months
I A	Non receipt of IDCW on Units	-	-	-	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of IDCW	-	-	-	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	-	4	4	-	-	-	-	-	-	-	-
I D	Interest on delayed payment of Redemption	-	2	2	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-	-	-	-	-
II C	Data Corrections in Investor details	-	81	81	-	-	-	-	-	-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	-	-	-	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	-	1	1	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	1	-	-	1	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	16	16	-	-	-	-	-	-	-	-
IV	Others**	-	20	16	4	-	-	-	-	-	-	-
	Total	1	124	120	5	-	-	-	-	-	-	-
# including against its authorized persons/ distributors/ employees. etc.												
*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund												
**If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately												
This statement is reviewed and approved by the Board of Directors of Mahindra Manulife Trustee Private Limited at their meeting held on April 23, 2026.												

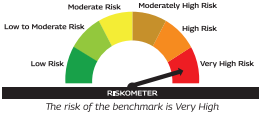
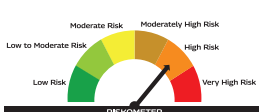
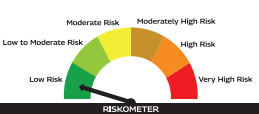
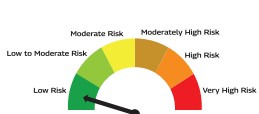
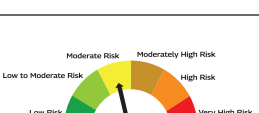
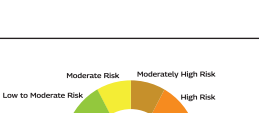
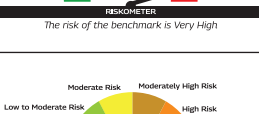
Annexure II

Mahindra Manulife Mutual Fund				
Disclosure of Risk-o-meter levels - F.Y. 2025-26				
Sr. No.	Scheme name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
1	Mahindra Manulife Liquid Fund	Moderate	Moderate	0
2	Mahindra Manulife ELSS Tax Saver Fund	Very High	Very High	0
3	Mahindra Manulife Equity Savings Fund	Moderately High	Moderately High	0
4	Mahindra Manulife Low Duration Fund	Moderate	Moderate	0
5	Mahindra Manulife Multi Cap Fund	Very High	Very High	0
6	Mahindra Manulife Mid Cap Fund	Very High	Very High	0
7	Mahindra Manulife Dynamic Bond Fund	Moderate	Moderate	4
8	Mahindra Manulife Consumption Fund	Very High	Very High	0
9	Mahindra Manulife Large Cap Fund	Very High	Very High	0
10	Mahindra Manulife Aggressive Hybrid Fund	Very High	Very High	0
11	Mahindra Manulife Overnight Fund	Low	Low	0
12	Mahindra Manulife Ultra Short Duration Fund	Low to Moderate	Moderate	7
13	Mahindra Manulife Large & Mid Cap Fund	Very High	Very High	0
14	Mahindra Manulife Arbitrage Fund	Low	Low	0
15	Mahindra Manulife Focused Fund	Very High	Very High	0
16	Mahindra Manulife Short Duration Fund	Moderate	Moderate	0
17	Mahindra Manulife Flexi Cap Fund	Very High	Very High	0
18	Mahindra Manulife Asia Pacific REITs FOF	Very High	Very High	0
19	Mahindra Manulife Balanced Advantage Fund	Very High	Very High	0
20	Mahindra Manulife Small Cap Fund	Very High	Very High	0
21	Mahindra Manulife Business Cycle Fund	Very High	Very High	0
22	Mahindra Manulife Multi Asset Allocation Fund	Very High	Very High	0
23	Mahindra Manulife Manufacturing Fund	Very High	Very High	0
24	Mahindra Manulife Value Fund	Very High	Very High	0
25	Mahindra Manulife Banking & Financial Services Fund [^]	Very High	Very High	0
26	Mahindra Manulife Income Plus Arbitrage Active FoF [^]	Moderate	Moderate	0
27	Mahindra Manulife Innovation Opportunities Fund [^]	Very High	Very High	1

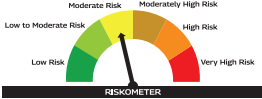
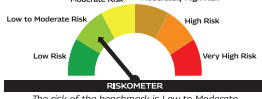
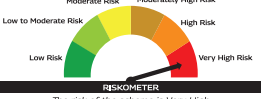
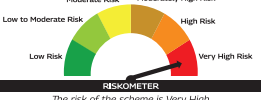
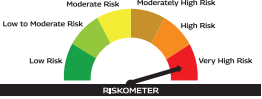
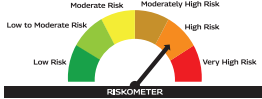
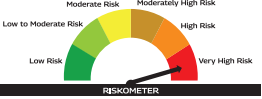
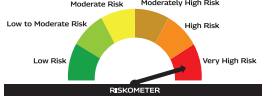
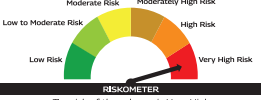
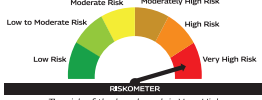
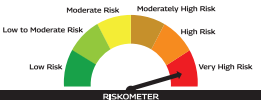
[^] Risk-o-meter level assigned at the time of launch/ New Fund Offer of the scheme.

Scheme Name and Type	Product Suitability	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)	- Regular income over short term - Investment in money market and debt instruments	 The risk of the scheme is Moderate	As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I Index	 The risk of the benchmark is Low to Moderate
Mahindra Manulife ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	- Long term capital appreciation - Investment predominantly in equity and equity related securities.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	- Long term capital appreciation and generation of income - Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.	 The risk of the scheme is Moderately High	As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI	 The risk of the benchmark is Moderate
Mahindra Manulife Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk)	- Regular Income over short term. - Investment in debt and money market instruments.	 The risk of the scheme is Moderate	As per AMFI Tier I Benchmark i.e. CRISIL Low Duration Debt A-I Index	 The risk of the benchmark is Low to Moderate
Mahindra Manulife Multi Cap Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	- Medium to Long term capital appreciation. - Investment predominantly in equity and equity related securities including derivatives.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Mid Cap Fund (Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)	- Long term capital appreciation - Investment predominantly in equity and equity related securities including derivatives of mid cap companies.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty Midcap 150 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)	- To generate regular returns and capital appreciation through active management of portfolio. - Investments in debt & money market instruments across duration.	 The risk of the scheme is Moderate	As per AMFI Tier I Benchmark i.e. CRISIL Dynamic Bond A-III Index	 The risk of the benchmark is Moderate
Mahindra Manulife Consumption Fund (An open ended equity scheme following Consumption theme)	- Long term capital appreciation - Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/or expected to benefit from the consumption led demand in India.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI	 The risk of the benchmark is Very High

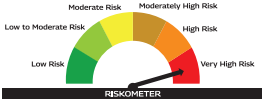
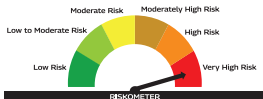
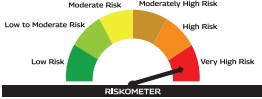
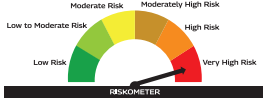
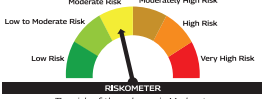
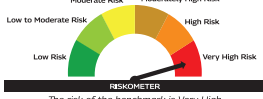
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Name and Type	Product Suitability	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	- Long term capital appreciation - Investment predominantly in equity and equity related securities including derivatives of large cap companies.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 100 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	- Long term capital appreciation and generation of income; - Investment in equity and equity related instruments and debt and money market instruments	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index	 The risk of the benchmark is High
Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	- To generate reasonable returns with high levels of safety and convenience of liquidity over short term - To invest in debt and money market instruments having maturity of upto 1 business day	 The risk of the scheme is Low	As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index	 The risk of the benchmark is Low
Mahindra Manulife Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk)	- Regular Income over short term. - Investment in a portfolio of short term debt and money market instruments.	 The risk of the scheme is Moderate	As per AMFI Tier I Benchmark i.e. CRISIL Ultra Short Duration Debt A-1 Index	 The risk of the benchmark is Low to Moderate
Mahindra Manulife Large & Mid Cap Fund (Large & Mid Cap Fund- An open ended equity scheme investing in both Large cap and Mid cap stocks)	- Long term wealth creation and income - Investment predominantly in equity and equity related securities of large and mid cap companies	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	- Income over short term. - Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.	 The risk of the scheme is Low	As per AMFI Tier I Benchmark i.e. Nifty 50 Arbitrage TRI	 The risk of the benchmark is Low
Mahindra Manulife Focused Fund (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))	- Long term capital appreciation - Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalization	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	 The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Name and Type	Product Suitability	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 20 of SID). A moderate interest rate risk and moderate credit risk)	- Income over short to medium term. - Investment in debt and money market instruments.	 The risk of the scheme is Moderate	As per AMFI Tier I Benchmark i.e. CRISIL Short Duration Debt A-II Index	 The risk of the benchmark is Low to Moderate
Mahindra Manulife Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	- Long term capital appreciation. - Investment in diversified portfolio of equity & equity related instruments across market capitalization	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund)	- Capital appreciation over long term - Investments in units of Manulife Global Fund - Asia Pacific REIT Fund	 The risk of the scheme is Very High	FTSE EPRA NAREIT Asia Ex Japan REITs Index	 The risk of the benchmark is Very High
Mahindra Manulife Balanced Advantage Fund (An open ended dynamic asset allocation fund)	- Capital Appreciation while generating income over medium to long term; - Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	 The risk of the benchmark is High
Mahindra Manulife Small Cap Fund (Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks)	- Long term capital appreciation. - Investment predominantly in equity and equity related securities of small cap companies.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. BSE 250 Small Cap TRI	 The risk of the benchmark is Very High
Mahindra Manulife Business Cycle Fund (An open ended equity scheme following business cycles based investing theme)	- Long term capital appreciation. - Investment predominantly in equity and equity related instruments of business cycle based theme.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)	- Capital Appreciation while generating income over long term. - Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver	 The risk of the benchmark is High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Name and Type	Product Suitability	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
	This Product is Suitable for investors who are seeking*			
Mahindra Manulife Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	- Long term capital appreciation. - Investment in equity and equity-related securities of companies engaged in manufacturing theme.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty India Manufacturing TRI	 The risk of the benchmark is Very High
Mahindra Manulife Value Fund (An open-ended equity scheme following a value investment strategy)	- Capital appreciation over long term - Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	 The risk of the benchmark is Very High
Mahindra Manulife Banking & Financial Services Fund (An open-ended equity scheme investing in banking & financial services sector)	- Long term capital appreciation - Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services activities	 The risk of the scheme is Very High	As per AMFI Tier 1 Benchmark i.e. Nifty Financial Services TRI	 The risk of the benchmark is Very High
Mahindra Manulife Income Plus Arbitrage Active FOF (An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes)	- Capital appreciation over long term. - Investment in actively managed debt-oriented and arbitrage mutual fund schemes	 The risk of the scheme is Moderate	As per AMFI Tier I Benchmark i.e. 60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage	 The risk of the benchmark is Low to Moderate
Mahindra Manulife Innovation Opportunities Fund (An open-ended equity scheme following the innovation theme)	- Capital appreciation over long term - Investment predominantly in equity and equity related securities of companies following innovation theme.	 The risk of the scheme is Very High	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI	 The risk of the benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix for Debt schemes of Mahindra Manulife Mutual Fund

Pursuant to SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Potential Risk Class ('PRC') Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

Mahindra Manulife Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 19 of SID). A moderate interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Annexure III**Voting Policy and Procedures****1.1 Background:**

Mahindra Manulife Investment Management Private Limited acts as the investment manager to the Mahindra Manulife Mutual Fund (Mutual Fund). The AMC has a fiduciary duty to act solely in the best interests of the unit holders of the Mutual Fund. As a part of this duty, we recognize that we must exercise voting rights to fulfill our fiduciary duties of fidelity and care in good faith, to the unit holders of the Mutual Fund.

In terms of Clause 7.26 of Part IV - Role of Mutual Funds in Corporate Governance of Public Listed Companies) of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 ("Master Circular"), we have framed the general Voting Policy and Procedures for exercising the voting rights ('Voting Policy').

The AMC recognizes the importance of good corporate governance in ensuring that management and boards of directors fulfill their obligations to shareholders. As part of our investment process, we take into account the approach of a company's board of directors and Management towards corporate governance issues at the time of deciding whether to invest in that company. Having invested in any company, as a part of the process of exercising Stewardship Role, the AMC shall continue to monitor the actions taken by Company's management and/or Board of Directors and take appropriate voting decisions in order to protect and enhance wealth of the clients/ beneficiaries and to improve governance of the investee companies. The intent is to take our voting decisions on any resolution in any investee company after in-depth analysis.

1.2 Philosophy of Voting Policy

The investment guidelines are to invest in companies which have acceptable standards of corporate governance, standard norms and effective management. The Investment Manager may generally attend and/or vote with the management of Investee Company on routine matters. However, when the Investment Manager believes the interest of the shareholder is affected/prejudiced by any proposal, then the Investment Manager will attend and/or vote against such proposal.

The fund managers shall review all voting proposals and shall ensure that such proposals are identified and voted in a manner that maximizes the value of unit holders.

The Investment Manager will generally vote in accordance with Voting Policy but may act differently if relevant facts and circumstances so warrant, to protect the right of the unit holders.

1.3 Voting Guidelines**Voting Mechanisms:**

AMC can exercise the voting through any or all voting routes offered by the investee company. Normally, the voting is permitted by an investee company through either e-voting or by physical attendance at the Annual General Meeting /Extra Ordinary General Meeting/through Postal Ballot, by a designated employee / authorized representatives of the AMC attending meetings or voting through proxy appointed by AMC.

Use of voting advisory services:

The Investment Manager may use their discretion to avail the services of the Proxy Advisor(s) to aid in arriving at decision for voting. Presently, the Investment Manager is using voting advisory services of Stakeholder Empowerment Services (SES) as the primary service provider while retaining its subscription of Institutional Investor Advisory Services India Limited (IIAS) as an additional support.

The scope of these voting advisory services include providing assistance to the Investment Manager with research and non-binding recommendations pertaining to the proposed resolutions of the investee companies.

The Investment Manager shall not be bound with such advisors' recommendations and will use its discretion to rely, act or reject the recommendations given by such voting advisor(s).

Voting Decision Making

The Fund Manager(s) / CIO - Equity shall take decision(s) regarding the voting (for or against) on any resolution on the basis of recommendation(s) provided by a Research Analyst / Head - Research / Fund Manager(s) / any Investment Team personnel. The Investment Team may use voting advisory services of a third party service provider offering their own reports providing recommendations regarding resolutions. These advisory reports maybe referred solely for the purpose of getting an extra analysis on the resolution and the final decision to vote (for or against) shall be at sole discretion of the Fund Manager(s) / CIO - Equity, keeping in mind the best interest of the unitholders.

General Voting Guidelines

Corporate governance issues are diverse and continually evolving. The guideline set forth below are not and cannot be a comprehensive survey of the voting guidelines as all kinds of issues cannot be anticipated. Therefore, these guidelines rather reflect some of the principles that will generally be supported by the AMC. However, the AMC may exercise its discretion and act accordingly in some instances when it determines that based on the facts, it is in the best interest of the unitholders. Further, in case(s) where the Mutual Fund has no economic interest on the day of voting, it may be exempted from compulsorily casting the vote(s).

Further, in terms of in terms of Clause 6.16.3 and Clause 6.16.10 of SEBI Master Circular, the Mutual Fund including its passive investment schemes like Index Funds, Exchange Traded Funds etc. shall be compulsorily required to cast votes in respect of the following resolutions:

- A. **Voting in the AGMs/EGMs of the investee companies in respect of the following matters:**
1. **Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions** - The Investment Manager shall act in accordance to the interest of the unit holder.
 2. **Changes to capital structure, including increases and decreases of capital and preferred stock issuances** - The Investment Manager will review it on a case to case basis, proposal by companies. Changes resulting in excessive dilution of existing shareholder value will not be supported.
 3. **Stock option plans and other management compensation issues** - The Investment Manager would support such remuneration proposal which are tied to achieving long term performance and enhancing shareholder value. Options that are excessively generous or if it dilutes shareholder value will not be supported.
 4. **Social and corporate responsibility issues** - As such responsibilities are in growing need, the Investment Manager shall focus on these issues.
 5. **Appointment and removal of directors** - As the Investment Manager believes in philosophy of having an independent board of directors, it will support an independent board of directors, and the key committees such as IPO, Audit and remuneration committees etc.
 6. **Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular** - The Investment Manager shall analyse such issues and review such proposals
- B. **Voting on the matters pertaining to related party transactions of the investee companies (excluding own group companies)** - The Investment Manager shall act in accordance to the interest of the unit holder.

For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, for all remaining resolutions which are not covered under the Point no. A & B above, the Investment Manager shall compulsorily be required to cast their votes.

Under normal circumstances, the vote(s) shall be casted at Mutual Fund level only. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes of the Mutual Fund, under such circumstances, the vote shall be casted at scheme level, subject to recording of detailed rationale for the same.

Declaration/ Reporting on vote(s) casted

The CIO - Equity / Fund Manager(s) / Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes casted by them have not been influenced by any factor other than the best interest of the unit holders. Further, the Trustees shall provide the confirmation in this regard, in their Half Yearly Trustee Report to SEBI.

1.4 Review and control

The voting guidelines and the actual exercise of voting will be reviewed periodically by the Investment Committee of the Investment Manager.

AMC shall obtain Scrutinizer's certification on the voting reports being disclosed by them, annually. Such Scrutinizer's certification shall be submitted to the Boards of the AMC and Trustees. Board of the AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by the Scrutinizer, shall be reported to SEBI in half yearly trustee reports and also disclosed in the relevant portion of Annual report of the schemes of the Mutual Fund and website.

1.5 Conflict of Interest

It is the responsibility of the AMC to exercise its discretion, in cases where there are any direct or indirect conflict(s) regarding voting and should not be influenced by any overriding interests. In case the AMC recognizes that there may be a potential conflict of interest while taking a decision to vote for / against investee company (for eg. investee company being a group company of the AMC or where the investee company has substantial investments in the scheme(s) of the Mutual Fund), the AMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

In case the investment team is unable to arrive at a decision to vote on such matters involving a potential conflict of interest, the AMC shall vote on such matters post consultation with Investment Committee. In case(s) where the Committee is not able to arrive at a decision, the Committee may take an external opinion, if required, in such situation(s).

1.6 Disclosure of Voting Policy and Voting Details

The Investment team of the AMC will maintain documentation on the voting information which will *inter alia* contain record of the rationale for voting.

This Voting Policy will be uploaded on the website of the Mutual Fund i.e., www.mahindramanulife.com as well as in the annual report distributed to the unit holders.

Further, the following periodical disclosures shall be made available on the website of the Mutual Fund:

- Voting exercised (voted for or against) along with the rationale with respect to each vote proposal on a quarterly basis within 10 (ten) working days from the end of each calendar quarter in the machine-readable spreadsheet format prescribed by SEBI. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against, shall also be updated in the format prescribed by SEBI.
- AMC shall disclose the voting exercised in the format prescribed by SEBI along with a certification from the 'scrutinizer' in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on an annual basis, on the website of the Mutual Fund.
- AMC shall provide the web link for the disclosure of details of voting exercised by them along with a certification from the 'scrutinizer' in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on an annual basis, in the Annual Report of the schemes of the Mutual Fund.

Annexure IV

Voting Certificate

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditors' Report

The Board of Directors
Mahindra Manulife Trustee Private Limited
B-204, 2nd floor, Amiti Building, C Wing Piramal Agastya Corporate Park, LBS Road,
Kamani Junction, Near Phoenix Marketcity,
Kurla (W), Mumbai- 400070

Dear Sirs/Madam,

1. This report is issued in accordance with the terms of our master engagement agreement ('MEA') dated October 16, 2024 and Service scope letter ('SSL') dated November 20, 2025.
2. At the request of the management of Mahindra Manulife Investment Management Private Limited ('the AMC' or 'you' or 'the Company', the management of the AMC is hereinafter referred as 'the Management'), we have examined the attached statement providing details of voting rights during the year ended March 31, 2026 (the "Statement") of Mahindra Manulife Mutual Fund (the 'Fund'), prepared by the Company. The Statement has been prepared, and this report is issued, in connection with clause 6.16.7 to 6.16.14 of SEBI Master Circular for Mutual Funds SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 ('the Circular'). We have initialed the Statement for identification purposes only.

Management's Responsibility

3. The preparation of the accompanying Statement is the responsibility of the Management, including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying Statement in accordance with the Circular.
4. The Management is also responsible for ensuring that the AMC complies with the requirements of the Circular.

Auditor's Responsibility

5. Pursuant to the requirements of the Circular, our responsibility is to provide reasonable assurance on whether the Statement discloses the particulars of voting rights exercised by the Fund in respect of resolutions of investee company, as required by the Circular.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. A reasonable assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

9. We have performed the following procedures, on a test check basis, in relation to the Statement:
- We verified the voting rights entitlement based on the holding statement of investments of the Fund on the Record Date, as per the records maintained;
 - We traced the responses i.e. For or Against and the reasons supporting the voting decision in the Statement with the documentation maintained by AMC regarding the voting rights exercised; and
 - We traced the details of the resolution, viz. the company name, date of meeting, type of meeting, proposal by management/shareholder and proposal description to the Notices of meetings issued by the investee companies (as hosted on their respective website or BSE/NSE website).
 - Performed necessary inquiries and obtained necessary representations from Management.

Opinion

10. Based on the information and explanations provided by the Management and procedures performed by us as stated in paragraph 9 above, we are of the opinion that the particulars mentioned in the attached Statement providing details of voting rights exercised by the Fund during the year ended 31 March 2026 is as per the format prescribed in the Circular and as per the records maintained by the AMC.

Restriction on Use

11. This report is issued solely for the purpose set forth in paragraph 2 hereof to enable the AMC and Mahindra Manulife Trustee Private Limited, the trustees to the Fund, to comply with the requirements of the Circular with regard to disclosures in the annual report and the website of the Fund and is not to be used, referred to or distributed, for any other purpose or to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. This report relates only to the items specified above and does not extend to any financial statements of the Schemes.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Rutushtra
Khurshid Patell
Digitally signed by Rutushtra
Khurshid Patell
DN: cn=Rutushtra Khurshid Patell,
c=IN, o=Personal
Date: 2026.05.07 21:35:32 +05'30'

per Rutushtra Patell

Partner
Membership No: 123596

UDIN: 26123596FSKVDM1901

Disclosures on implementation of principles enlisted under Stewardship Code for the FY 2025-26

SEBI vide its Master circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 ("SEBI Master Circular") has mandated all Mutual Funds to follow the Stewardship Code in relations to the schemes' investments in listed equities of the investee companies. Further, in terms of the requirements of the aforementioned SEBI circular, a report shall be sent to the clients/ beneficiaries of Mutual Funds periodically on how they have fulfilled their stewardship responsibilities.

The Board of Directors of Mahindra Manulife Investment Management Private Limited (MMIMPL / Company), Investment Manager to the schemes floated by Mahindra Manulife Mutual Fund (MMMF) and Mahindra Manulife Trustee Private Limited (MMTPL), Trustee Company to MMMF at their meetings held on May 6, 2020 had approved the Stewardship Code ('Code') on discharge of stewardship responsibilities which was last reviewed by Board of Directors of MMIMPL and MMTPL at their meetings held on October 24, 2025.

The Code sets out the key principles and the policies to be followed by MMIMPL regarding the monitoring of investee companies by having engagement with the management of these companies, voting on shareholder resolutions pertaining to the companies and disclosures relating thereto.

The Investment Committee (the "Committee") has been authorised to discharge the Stewardship obligations and to carry out changes in the Code followed by ratification of such change(s) by the Boards of MMIMPL and MMTPL. Accordingly, the Committee has specified a threshold of investment in an investee company beyond which the Company shall perform its stewardship activities.

The status of Compliance with the Stewardship code is stated below:

Principle 1

Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.

Complied with.

MMIMPL has formulated the Stewardship Code, which was approved by Board of Directors of MMIMPL and MMTPL on May 6, 2020 and was last reviewed by Board of Directors of MMIMPL and MMTPL at their meetings held on October 24, 2025.

The Code is hosted on the website of MMIMPL i.e. www.mahindramanulife.com.

Principle 2

Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.

Complied with

The Code clearly defines the potential areas where conflict of interest may arise as well as the manner in which such conflicts would be managed without diluting the spirit of discharging stewardship responsibilities.

Principle 3

Institutional investors should monitor their investee companies.

Complied with

The Code clearly defines the process for monitoring the investee companies as well as rules of engagement with the managements of the investee companies. The Code also defines various level and degree of monitoring / engagement with the investee companies depending upon the materiality of investments.

Principle 4

Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed

Complied with

MMIMPL has clearly laid the process to be followed in cases where intervention is required in order to protect interests of unit holders. This involves interaction, re-iteration, escalation and need based collaboration with other institutional investors. The Committee reviews the need for intervention in investee companies, wherever required.

Principle 5

Institutional investors should have a clear policy on voting and disclosure of voting activity.

Complied with

MMIMPL has a separate policy providing guidelines for exercising voting rights on behalf of the schemes of MMMF. The Voting Policy is also disclosed on the website of MMIMPL i.e. www.mahindramanulife.com.

Further, as per the prescribed regulatory requirements, the quarterly / annual voting disclosure(s) providing details of the actual votes cast by MMIMPL for the FY 2025-26 are updated on the website of MMIMPL.

Principle 6

Institutional investors should report periodically on their stewardship activities.

Complied with

In terms of the requirements laid down under the Principle 6, this report has been prepared for the purpose of disclosure on the website of MMIMPL and reporting to the investors of MMMF on how MMIMPL have fulfilled their stewardship responsibilities for the FY 2025-26. Accordingly, this report has been uploaded on the website of MMIMPL i.e. www.mahindramanulife.com and the same is also being sent to the investors along with the / as part of the annual report of the scheme(s) of MMMF for the FY 2025-26.

Further, as per the prescribed regulatory requirements, the quarterly / annual voting disclosure(s) providing details of the votes cast by MMIMPL for all the resolutions put forth by the investee companies for shareholders' approval for the FY 2025-26 are hosted on the website of MMIMPL.

The Code, as amended from time to time, will be disclosed on the website of MMMF along with other statutory public disclosures.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Mahindra Manulife Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of schemes, as enlisted below (the "Schemes"), of Mahindra Manulife Mutual Fund (the "Fund"), which comprise the Balance Sheets as at 31 March 2026, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

Sr. No.	Name of Scheme
1.	Mahindra Manulife Liquid Fund
2.	Mahindra Manulife ELSS Tax Saver Fund (formerly known as Mahindra Manulife ELSS Fund)
3.	Mahindra Manulife Equity Savings Fund
4.	Mahindra Manulife Low Duration Fund
5.	Mahindra Manulife Multi Cap Fund
6.	Mahindra Manulife Mid Cap Fund
7.	Mahindra Manulife Dynamic Bond Fund
8.	Mahindra Manulife Consumption Fund
9.	Mahindra Manulife Large Cap Fund
10.	Mahindra Manulife Aggressive Hybrid Fund
11.	Mahindra Manulife Overnight Fund
12.	Mahindra Manulife Ultra Short Duration Fund
13.	Mahindra Manulife Large & Mid Cap Fund
14.	Mahindra Manulife Arbitrage Fund
15.	Mahindra Manulife Focused Fund
16.	Mahindra Manulife Short Duration Fund
17.	Mahindra Manulife Flexi Cap Fund
18.	Mahindra Manulife Asia Pacific REITs FOF
19.	Mahindra Manulife Balanced Advantage Fund
20.	Mahindra Manulife Small Cap Fund
21.	Mahindra Manulife Business Cycle Fund
22.	Mahindra Manulife Multi Asset Allocation Fund
23.	Mahindra Manulife Manufacturing Fund
24.	Mahindra Manulife Value fund
25.	Mahindra Manulife Banking and Financial Services Fund*
26.	Mahindra Manulife Income Plus Arbitrage Active FOF*
27.	Mahindra Manulife Innovation Opportunities Fund*

*Schemes launched during the year and hence the Revenue Accounts, Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes is prepared for the period beginning the date of allotment of the respective Schemes to March 31, 2026.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Schemes give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- in the case of the Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2026;
- in the case of the Revenue Accounts, of the surplus/(deficit), as applicable, for the year/period ended on that date;

- (c) in the case of the Cash Flow Statements, of the cash flows for the year/period ended on that date; and
- (d) in the case of Statements of changes in Net assets, of the changes in net assets attributable to the unit holders of the respective Schemes for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Mahindra Manulife Investment Management Private Limited (the "AMC") and Mahindra Manulife Trustee Private Limited (the "Trustees") (collectively referred to as Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unitholders of the Schemes in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. The Balance Sheets give a true and fair view of the Schemes, state of affairs of the respective Schemes for the accounting period to which the Balance Sheets relate;
 - c. The Revenue Accounts give a true and fair view of the Schemes, surplus/(deficit), as applicable in the respective Schemes for the accounting period to which the Revenue Accounts relate;
 - d. The financial statements has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and
 - e. The Balance Sheets and the Revenue Accounts are in agreement with the books of account of the Schemes.
2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell
Partner

Membership Number: 123596
UDIN: 26123596ODWOLC1102

Place: Mumbai

Date: June 24, 2026

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	56,541.42	60,981.44	33,504.86	34,518.29
2	Reserves & Surplus				
2.1	Unit Premium Reserve	54.76	32.71	4,145.07	4,516.83
2.2	Unrealised Appreciation Reserve	-	81.48	-	7,972.28
2.3	Other Reserves	44,636.06	41,487.82	45,133.75	42,524.69
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	242.82	72.03	346.29	639.36
	TOTAL	101,475.06	102,655.48	83,129.97	90,171.45
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	-	-	79,540.18	86,370.71
1.1.2	Preference Shares	-	-	19.87	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	5,362.97	2,988.83	-	-
1.5	Treasury Bills	9,620.48	15,600.61	-	-
1.6	Commercial Paper (Listed)	67,676.54	63,325.53	-	-
1.7	Certificate of Deposits	16,738.52	17,295.02	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	328.99	310.47	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	99,727.50	99,520.46	79,560.05	86,370.71
2	Deposits	50.13	50.13	15.52	10.52
3	Other Current Assets				
3.1	Cash & Bank Balance	154.84	249.45	3,517.48	3,110.87
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	1,349.38	2,832.95	-	-
3.3	Others	193.21	2.49	36.92	679.35
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	101,475.06	102,655.48	83,129.97	90,171.45

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	25,468.47	28,614.92	32,268.07	34,245.85
2	Reserves & Surplus				
2.1	Unit Premium Reserve	4,080.27	5,701.11	315.44	309.08
2.2	Unrealised Appreciation Reserve	4,899.55	6,505.84	-	227.13
2.3	Other Reserves	16,854.84	14,878.71	22,878.31	20,898.04
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	496.98	275.96	1,196.43	1,382.05
	TOTAL	51,800.11	55,976.54	56,658.25	57,062.15
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	31,726.65	39,008.71	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	8,781.91	2,731.06	43,019.38	39,459.96
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	1,945.36	2,881.87	2,017.47	3,070.78
1.5	Treasury Bills	985.57	5,022.12	1,482.18	973.37
1.6	Commercial Paper (Listed)	-	-	-	1,472.61
1.7	Certificate of Deposits	1,383.26	-	5,641.89	8,087.13
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	1,521.19	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	179.67	153.12
1.12	Infrastructure Investment Trust units	321.71	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	1,905.27	3,900.03	-	-
	Total Investments	48,570.92	53,543.79	52,340.59	53,216.97
2	Deposits	370.71	361.71	20.13	20.13
3	Other Current Assets				
3.1	Cash & Bank Balance	2,251.58	1,787.97	421.97	294.99
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	-	-	2,295.09	2,258.60
3.3	Others	606.90	283.07	1,580.47	1,271.46
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	51,800.11	55,976.54	56,658.25	57,062.15

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	171,885.24	150,178.61	130,681.80	111,088.22
2	Reserves & Surplus				
2.1	Unit Premium Reserve	97,834.48	81,095.79	79,225.65	54,731.40
2.2	Unrealised Appreciation Reserve	-	-	10,650.31	26,545.58
2.3	Other Reserves	296,365.85	256,949.33	189,306.40	147,427.26
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	3,188.51	5,077.02	2,851.20	5,131.16
	TOTAL	569,274.08	493,300.75	412,715.36	344,923.62
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	532,987.96	479,739.52	398,131.43	314,408.25
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	6,006.94	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	538,994.90	479,739.52	398,131.43	314,408.25
2	Deposits	270.47	70.47	151.02	102.02
3	Other Current Assets				
3.1	Cash & Bank Balance	23,831.13	12,144.84	11,933.20	19,650.08
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	5,999.18	-	2,499.65	10,013.44
3.3	Others	178.40	1,345.92	0.06	749.83
4	Deferred Revenue Expenditure				
	(to the extent not written off)	-	-	-	-
	TOTAL	569,274.08	493,300.75	412,715.36	344,923.62

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	4,833.29	5,503.94	23,617.90	21,587.80
2	Reserves & Surplus				
2.1	Unit Premium Reserve	37.28	13.34	8,835.29	7,775.68
2.2	Unrealised Appreciation Reserve	-	72.91	-	-
2.3	Other Reserves	2,191.57	2,184.70	13,181.82	15,228.17
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	32.04	71.87	247.44	205.53
	TOTAL	7,094.18	7,846.76	45,882.45	44,797.18
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	-	-	43,598.96	42,242.17
1.1.2	Preference Shares	-	-	12.05	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	3,954.36	1,560.81	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	1,904.71	5,591.00	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	685.55	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	28.02	21.79	-	-
1.12	Infrastructure Investment Trust units	151.51	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	6,724.15	7,173.60	43,611.01	42,242.17
2	Deposits	12.63	12.63	15.64	13.64
3	Other Current Assets				
3.1	Cash & Bank Balance	10.30	55.45	2,252.22	2,537.78
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	100.56	438.33	-	-
3.3	Others	246.54	166.75	3.58	3.59
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	7,094.18	7,846.76	45,882.45	44,797.18

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	31,717.71	28,147.91	84,821.61	61,778.14
2	Reserves & Surplus				
2.1	Unit Premium Reserve	11,779.72	9,667.31	34,349.03	21,606.10
2.2	Unrealised Appreciation Reserve	-	4,294.23	-	11,609.25
2.3	Other Reserves	21,839.72	18,959.88	86,624.86	61,659.16
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	555.07	453.81	1,218.68	613.86
	TOTAL	65,892.22	61,523.14	207,014.18	157,266.51
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	62,943.90	59,433.58	156,517.31	119,563.15
1.1.2	Preference Shares	13.25	-	25.45	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	22,398.05	15,711.20
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	9,388.83	13,318.06
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	4,031.76	981.74
1.7	Certificate of Deposits	-	-	2,923.88	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	4,004.63	2,003.53
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	1,510.92	2,002.33
	Total Investments	62,957.15	59,433.58	200,800.83	153,580.01
2	Deposits	15.50	10.50	81.41	42.41
3	Other Current Assets				
3.1	Cash & Bank Balance	2,701.80	1,778.25	5,281.45	2,620.08
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	-	-	-	-
3.3	Others	217.77	300.81	850.49	1,024.01
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	65,892.22	61,523.14	207,014.18	157,266.51

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	1,963.36	5,807.89	13,416.55	15,978.85
2	Reserves & Surplus				
2.1	Unit Premium Reserve	7.12	(0.35)	54.10	69.67
2.2	Unrealised Appreciation Reserve	-	0.07	-	54.14
2.3	Other Reserves	738.12	1,828.33	5,900.50	5,648.66
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	34.41	33.77	1,214.91	161.02
	TOTAL	2,743.01	7,669.71	20,586.06	21,912.34
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	-	-	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	9,996.29	11,754.26
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	140.04	-	-	251.44
1.5	Treasury Bills	798.40	1,196.75	1,463.36	970.03
1.6	Commercial Paper (Listed)	-	-	2,862.98	990.80
1.7	Certificate of Deposits	-	-	3,909.45	4,826.71
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	67.49	63.69
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	938.44	1,196.75	18,299.57	18,856.93
2	Deposits	50.00	3.00	12.63	12.63
3	Other Current Assets				
3.1	Cash & Bank Balance	14.89	13.37	49.19	392.41
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	1,689.58	6,451.36	689.98	2,283.96
3.3	Others	50.10	5.23	1,534.69	366.41
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	2,743.01	7,669.71	20,586.06	21,912.34

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	102,136.41	98,409.12	8,202.87	8,481.32
2	Reserves & Surplus				
2.1	Unit Premium Reserve	27,249.42	25,890.39	475.95	649.58
2.2	Unrealised Appreciation Reserve	-	-	474.89	793.60
2.3	Other Reserves	115,914.16	117,239.87	1,426.40	451.21
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	3,376.52	983.12	849.59	129.87
	TOTAL	248,676.51	242,522.50	11,429.70	10,505.58
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	230,624.81	233,132.21	7,151.00	7,091.42
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	1,571.89
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	2,502.90	-	2,577.47	565.44
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	233,127.71	233,132.21	9,728.47	9,228.75
2	Deposits	94.92	40.92	212.01	188.37
3	Other Current Assets				
3.1	Cash & Bank Balance	8,406.19	8,481.89	1,104.83	16.80
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	4,999.32	-	251.62	1,022.43
3.3	Others	2,048.37	867.48	132.77	49.23
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	248,676.51	242,522.50	11,429.70	10,505.58

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	81,129.86	77,721.89	6,531.69	5,948.49
2	Reserves & Surplus				
2.1	Unit Premium Reserve	41,613.37	38,118.96	35.73	23.31
2.2	Unrealised Appreciation Reserve	3,565.69	23,589.49	-	46.68
2.3	Other Reserves	76,363.02	57,705.28	2,198.92	1,491.36
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	591.77	451.15	160.46	75.36
	TOTAL	203,263.71	197,586.77	8,926.80	7,585.20
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	194,159.41	187,431.99	-	-
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	6,339.56	4,378.05
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	765.54	2,169.79
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	-	-	1,192.38	489.02
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	25.15	19.00
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	194,159.41	187,431.99	8,322.63	7,055.86
2	Deposits	42.13	36.13	12.63	12.63
3	Other Current Assets				
3.1	Cash & Bank Balance	4,476.91	10,118.59	13.48	49.57
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	4,499.38	-	336.17	267.22
3.3	Others	85.88	0.06	241.89	199.92
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	203,263.71	197,586.77	8,926.80	7,585.20

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	98,199.56	93,518.85	3,939.86	2,755.56
2	Reserves & Surplus				
2.1	Unit Premium Reserve	1,746.12	1,116.75	(2.47)	0.08
2.2	Unrealised Appreciation Reserve	-	8,142.57	498.81	-
2.3	Other Reserves	40,725.36	37,374.92	(284.79)	(373.31)
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	793.94	1,091.53	14.09	92.40
	TOTAL	141,464.98	141,244.62	4,165.50	2,474.73
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	138,296.34	135,906.28	-	-
1.1.2	Preference Shares	31.57	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	4,135.20	2,309.77
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	138,327.91	135,906.28	4,135.20	2,309.77
2	Deposits	21.00	21.00	2.00	2.00
3	Other Current Assets				
3.1	Cash & Bank Balance	3,107.72	4,696.28	0.17	0.70
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	-	-	28.08	84.93
3.3	Others	8.35	621.06	0.05	77.33
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	141,464.98	141,244.62	4,165.50	2,474.73

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	62,198.03	63,615.85	221,085.68	200,964.00
2	Reserves & Surplus				
2.1	Unit Premium Reserve	1,072.08	1,157.95	54,679.06	46,200.69
2.2	Unrealised Appreciation Reserve	-	-	-	17,405.88
2.3	Other Reserves	20,050.55	21,641.22	106,262.68	81,802.17
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	946.91	351.29	1,323.43	4,561.26
	TOTAL	84,267.57	86,766.31	383,350.85	350,934.00
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	57,319.73	58,206.47	371,461.66	332,380.13
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	12,814.04	6,551.85	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	4,779.54	9,529.67	-	-
1.5	Treasury Bills	-	3,189.83	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	1,194.58	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	2,002.31	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	78,110.20	77,477.82	371,461.66	332,380.13
2	Deposits	325.47	320.47	205.00	104.00
3	Other Current Assets				
3.1	Cash & Bank Balance	2,297.72	8,394.53	8,623.85	15,844.71
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	1,999.73	-	2,999.59	-
3.3	Others	1,534.45	573.49	60.75	2,605.16
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	84,267.57	86,766.31	383,350.85	350,934.00

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	84,640.64	84,042.98	80,182.96	50,388.03
2	Reserves & Surplus				
2.1	Unit Premium Reserve	8,615.08	8,508.03	8,884.29	2,155.78
2.2	Unrealised Appreciation Reserve	-	3,612.93	2,904.71	2,796.74
2.3	Other Reserves	24,436.72	16,687.92	10,098.01	1,270.47
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	420.21	639.22	450.16	229.46
	TOTAL	118,112.65	113,491.08	102,520.13	56,840.48
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	115,343.45	107,130.03	56,655.95	29,747.33
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	11,603.21	4,394.71
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	3,145.29	5,793.95
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	-	-	5,308.58	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	7,008.10	1,502.65
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	627.48	-
1.13	Exchange Traded Fund (ETF)	-	-	11,659.20	9,514.09
1.14	Real Estate Investment Trust units (REIT's)	-	-	3,115.66	3,759.25
	Total Investments	115,343.45	107,130.03	99,123.47	54,711.98
2	Deposits	25.00	25.00	71.13	40.13
3	Other Current Assets				
3.1	Cash & Bank Balance	2,739.51	6,335.95	2,912.61	1,784.37
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	-	-	-	-
3.3	Others	4.69	0.10	412.92	304.00
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	118,112.65	113,491.08	102,520.13	56,840.48

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES				
1	Unit Capital	67,913.25	91,502.20	61,782.16	26,771.26
2	Reserves & Surplus				
2.1	Unit Premium Reserve	37.59	180.93	4,089.79	167.47
2.2	Unrealised Appreciation Reserve	-	-	-	1,089.55
2.3	Other Reserves	(6,684.68)	(11,032.09)	1,109.76	58.76
3	Loans & Borrowings	-	-	-	-
4	Current Liabilities & Provisions				
4.1	Provision for doubtful Income/Deposits	-	-	-	-
4.2	Other Current Liabilities & Provisions	404.20	551.55	295.73	1,214.52
	TOTAL	61,670.36	81,202.59	67,277.44	29,301.56
	ASSETS				
1	Investments				
1.1.	Listed Securities:				
1.1.1	Equity Shares	59,940.51	77,114.67	64,280.04	24,486.85
1.1.2	Preference Shares	-	-	-	-
1.1.3	Equity Linked Debentures	-	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-	-
1.1.5	Securitised Debt securities	-	-	-	-
1.2	Securities Awaited Listing:				
1.2.1	Equity Shares	-	-	-	-
1.2.2	Preference Shares	-	-	-	-
1.2.3	Equity Linked Debentures	-	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-	-
1.2.5	Securitised Debt securities	-	-	-	-
1.3	Unlisted Securities				
1.3.1	Equity Shares	-	-	-	-
1.3.2	Preference Shares	-	-	-	-
1.3.3	Equity Linked Debentures	-	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-	-
1.3.5	Securitised Debt securities	-	-	-	-
1.4	Government Securities	-	-	-	-
1.5	Treasury Bills	-	-	-	-
1.6	Commercial Paper (Listed)	-	-	-	-
1.7	Certificate of Deposits	-	-	-	-
1.8	Bill Rediscounting	-	-	-	-
1.9	Units of Domestic Mutual Fund	-	-	-	-
1.10	Foreign Securities	-	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-	-
	Total Investments	59,940.51	77,114.67	64,280.04	24,486.85
2	Deposits	20.00	30.00	20.00	60.00
3	Other Current Assets				
3.1	Cash & Bank Balance	1,439.60	4,046.69	1,977.54	2,491.31
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	-	-	999.86	1,999.62
3.3	Others	270.25	11.23	(0.00)	263.78
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-
	TOTAL	61,670.36	81,202.59	67,277.44	29,301.56

Notes to Accounts - Annexure I

Abridged Balance Sheet as at March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
		As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
	LIABILITIES			
1	Unit Capital	40,140.06	2,130.53	17,066.55
2	Reserves & Surplus			
2.1	Unit Premium Reserve	387.69	(7.80)	20.70
2.2	Unrealised Appreciation Reserve	-	29.22	-
2.3	Other Reserves	(3,222.17)	5.76	(1,329.12)
3	Loans & Borrowings	-	-	-
4	Current Liabilities & Provisions			
4.1	Provision for doubtful Income/Deposits	-	-	-
4.2	Other Current Liabilities & Provisions	123.73	119.13	52.25
	TOTAL	37,429.31	2,276.84	15,810.38
	ASSETS			
1	Investments			
1.1.	Listed Securities:			
1.1.1	Equity Shares	35,377.81	-	14,472.77
1.1.2	Preference Shares	-	-	-
1.1.3	Equity Linked Debentures	-	-	-
1.1.4	Other Debentures & Bonds	-	-	-
1.1.5	Securitised Debt securities	-	-	-
1.2	Securities Awaited Listing:			
1.2.1	Equity Shares	-	-	-
1.2.2	Preference Shares	-	-	-
1.2.3	Equity Linked Debentures	-	-	-
1.2.4	Other Debentures & Bonds	-	-	-
1.2.5	Securitised Debt securities	-	-	-
1.3	Unlisted Securities			
1.3.1	Equity Shares	-	-	-
1.3.2	Preference Shares	-	-	-
1.3.3	Equity Linked Debentures	-	-	-
1.3.4	Other Debentures & Bonds	-	-	-
1.3.5	Securitised Debt securities	-	-	-
1.4	Government Securities	-	-	-
1.5	Treasury Bills	-	-	-
1.6	Commercial Paper (Listed)	-	-	-
1.7	Certificate of Deposits	-	-	-
1.8	Bill Rediscounting	-	-	-
1.9	Units of Domestic Mutual Fund	-	2,132.99	-
1.10	Foreign Securities	-	-	-
1.11	Corporate Debt Market Development Fund	-	-	-
1.12	Infrastructure Investment Trust units	-	-	-
1.13	Exchange Traded Fund (ETF)	-	-	-
1.14	Real Estate Investment Trust units (REIT's)	-	-	-
	Total Investments	35,377.81	2,132.99	14,472.77
2	Deposits	70.00	2.00	80.00
3	Other Current Assets			
3.1	Cash & Bank Balance	977.35	0.11	1,257.61
3.2	Triparty repo on Government securities or treasury bills (TREPs) / Reverse Repo Lending	999.86	16.74	-
3.3	Others	4.29	125.00	-
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-
	TOTAL	37,429.31	2,276.84	15,810.38

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	-	-	904.71	930.23
1.2	Interest	7,578.27	9,527.89	75.03	103.89
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	4.70	63.22	6,360.87	11,933.82
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	0.20	1.07	-	-
	(A)	7,583.17	9,592.18	7,340.61	12,967.94
2	EXPENSES				
2.1	Management fees	110.22	125.32	422.45	379.71
2.2	Goods and Services Tax on Management fees	19.84	22.56	76.04	68.34
2.3	Transfer agents fees and expenses	23.79	26.60	67.73	70.16
2.4	Custodian fees	2.12	2.35	2.01	1.94
2.5	Trusteeship fees	2.82	5.84	2.23	4.06
2.6	Commission to Agents	15.74	20.64	1,365.80	1,355.36
2.7	Marketing & Distribution expenses	0.03	0.09	3.84	0.13
2.8	Audit fees	1.03	1.12	0.82	1.12
2.9	Other operating expenses	35.49	37.64	269.14	317.41
	(B)	211.08	242.16	2,210.06	2,198.23
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	7,372.09	9,350.02	5,130.55	10,769.71
4	Change in Unrealised Depreciation in value of investments (D)	113.06	2.36	8,894.62	5,788.99
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	7,259.03	9,347.66	(3,764.07)	4,980.72
6	Change in unrealised appreciation in the value of investments (F)	18.52	60.19	19.87	-
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	7,277.55	9,407.85	(3,744.20)	4,980.72
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	81.48	23.65	7,972.28	13,761.27
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(81.48)	-	(7,972.28)
7.3	Add / (Less): Equalisation	(4,205.03)	2,561.99	(1,286.98)	1,235.48
8	Total	3,154.00	11,912.01	2,941.10	12,005.19
9	Dividend appropriation				
9.1	Income Distributed during the period	5.76	13.05	332.04	239.15
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	3,148.24	11,898.96	2,609.06	11,766.04

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	599.32	471.36	-	-
1.2	Interest	863.65	1,192.36	4,514.28	4,256.50
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	3,156.77	2,004.70	124.29	168.45
1.6	Realised Gains / (Losses) on Derivative Transactions	598.49	564.73	-	-
1.7	Other Income [^]	2.08	4.96	-	2.10
	(A)	5,220.31	4,238.11	4,638.57	4,427.05
2	EXPENSES				
2.1	Management fees	299.38	278.54	119.95	96.56
2.2	Goods and Services Tax on Management fees	53.88	50.14	21.60	17.38
2.3	Transfer agents fees and expenses	39.40	41.15	35.08	35.53
2.4	Custodian fees	1.18	1.14	1.28	1.21
2.5	Trusteeship fees	1.31	2.35	1.43	2.49
2.6	Commission to Agents	878.47	864.45	373.00	351.78
2.7	Marketing & Distribution expenses	0.22	0.13	0.03	0.09
2.8	Audit fees	0.48	1.12	0.52	1.12
2.9	Other operating expenses	220.11	235.09	26.24	35.36
	(B)	1,494.43	1,474.11	579.13	541.52
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	3,725.88	2,764.00	4,059.44	3,885.53
4	Change in Unrealised Depreciation in value of investments (D)	2,457.58	979.52	479.99	-
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	1,268.30	1,784.48	3,579.45	3,885.53
6	Change in unrealised appreciation in the value of investments (F)	851.29	743.95	9.77	196.91
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	2,119.59	2,528.43	3,589.22	4,082.44
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	6,505.84	7,055.18	227.13	87.16
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(4,899.55)	(6,505.84)	-	(227.13)
7.3	Add / (Less): Equalisation	(1,688.38)	1,440.36	(1,830.69)	603.37
8	Total	2,037.50	4,518.13	1,985.66	4,545.84
9	Dividend appropriation				
9.1	Income Distributed during the period	61.37	64.18	5.39	4.81
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	1,976.13	4,453.95	1,980.27	4,541.03

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	4,174.92	3,706.34	3,238.28	2,556.35
1.2	Interest	773.93	651.22	471.96	685.23
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	27,767.60	78,393.17	23,113.14	37,536.94
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	43.14	54.40	29.17	43.15
	(A)	32,759.59	82,805.13	26,852.55	40,821.67
2	EXPENSES				
2.1	Management fees	1,553.71	1,072.12	1,243.33	874.06
2.2	Goods and Services Tax on Management fees	279.66	192.98	223.80	157.34
2.3	Transfer agents fees and expenses	434.31	354.38	297.72	253.61
2.4	Custodian fees	12.26	9.39	8.57	6.61
2.5	Trusteeship fees	13.62	19.07	9.52	13.43
2.6	Commission to Agents	6,606.96	5,540.95	4,713.04	3,978.60
2.7	Marketing & Distribution expenses	36.19	0.13	23.82	0.13
2.8	Audit fees	4.99	1.12	3.49	1.12
2.9	Other operating expenses	2,914.38	2,742.24	1,269.26	1,115.86
	(B)	11,856.08	9,932.38	7,792.55	6,400.76
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	20,903.51	72,872.75	19,060.00	34,420.91
4	Change in Unrealised Depreciation in value of investments (D)	20,272.11	58,710.14	15,895.27	18,307.67
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	631.40	14,162.61	3,164.73	16,113.24
6	Change in unrealised appreciation in the value of investments (F)	7.24	-	-	-
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	638.64	14,162.61	3,164.73	16,113.24
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	53,467.64	26,545.58	44,853.25
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	(10,650.31)	(26,545.58)
7.3	Add / (Less): Equalisation	38,962.49	69,816.63	23,113.22	35,062.57
8	Total	39,601.13	137,446.88	42,173.22	69,483.48
9	Dividend appropriation				
9.1	Income Distributed during the period	184.61	124.47	294.08	201.36
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	39,416.52	137,322.41	41,879.14	69,282.12

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	6.93	-	402.85	278.52
1.2	Interest	645.57	470.93	99.30	72.37
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(43.39)	112.65	(114.95)	1,164.76
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	-	-	3.51	4.12
	(A)	609.11	583.58	390.71	1,519.77
2	EXPENSES				
2.1	Management fees	25.92	16.30	251.45	138.19
2.2	Goods and Services Tax on Management fees	4.66	2.94	45.26	24.88
2.3	Transfer agents fees and expenses	4.50	3.46	38.80	30.10
2.4	Custodian fees	0.20	0.14	1.11	0.71
2.5	Trusteeship fees	0.22	0.28	1.23	1.34
2.6	Commission to Agents	100.04	63.99	864.16	556.93
2.7	Marketing & Distribution expenses	0.30	0.60	0.22	0.13
2.8	Audit fees	0.08	1.12	0.45	1.12
2.9	Other operating expenses	4.98	3.32	89.35	119.21
	(B)	140.90	92.15	1,292.03	872.61
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	468.21	491.43	(901.32)	647.16
4	Change in Unrealised Depreciation in value of investments (D)	197.82	-	2,643.75	3,038.33
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	270.39	491.43	(3,545.07)	(2,391.17)
6	Change in unrealised appreciation in the value of investments (F)	15.34	33.79	12.05	-
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	285.73	525.22	(3,533.02)	(2,391.17)
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	72.91	42.57	-	2,155.12
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(72.91)	-	-
7.3	Add / (Less): Equalisation	(351.29)	151.54	1,514.56	9,967.32
8	Total	7.35	646.42	(2,018.46)	9,731.27
9	Dividend appropriation				
9.1	Income Distributed during the period	0.48	1.07	27.89	19.48
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	6.87	645.35	(2,046.35)	9,711.79

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	760.45	645.37	1,458.14	1,074.47
1.2	Interest	57.23	63.81	3,087.11	2,343.01
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	2,257.91	6,038.00	8,911.01	15,677.29
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	10.31	9.09	13.80	12.47
	(A)	3,085.90	6,756.27	13,470.06	19,107.24
2	EXPENSES				
2.1	Management fees	340.80	265.02	604.23	447.92
2.2	Goods and Services Tax on Management fees	61.34	47.70	108.76	80.62
2.3	Transfer agents fees and expenses	53.22	44.02	139.96	107.67
2.4	Custodian fees	1.51	1.17	4.05	2.95
2.5	Trusteeship fees	1.68	2.38	4.50	5.98
2.6	Commission to Agents	1,119.06	880.91	2,838.46	2,158.17
2.7	Marketing & Distribution expenses	0.22	0.13	11.14	0.13
2.8	Audit fees	0.61	1.12	1.65	1.12
2.9	Other operating expenses	186.49	210.58	470.18	375.33
	(B)	1,764.93	1,453.03	4,182.93	3,179.89
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	1,320.97	5,303.24	9,287.13	15,927.35
4	Change in Unrealised Depreciation in value of investments (D)	5,209.27	2,696.26	17,096.70	3,902.16
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	(3,888.30)	2,606.98	(7,809.57)	12,025.19
6	Change in unrealised appreciation in the value of investments (F)	13.25	-	258.86	196.45
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	(3,875.05)	2,606.98	(7,550.71)	12,221.64
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	4,294.23	6,990.49	11,609.25	15,326.32
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(4,294.23)	-	(11,609.25)
7.3	Add / (Less): Equalisation	2,500.41	4,440.28	21,155.17	13,037.75
8	Total	2,919.59	9,743.52	25,213.71	28,976.46
9	Dividend appropriation				
9.1	Income Distributed during the period	39.75	24.60	248.01	39.00
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	2,879.84	9,718.92	24,965.70	28,937.46

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	-	-	-	-
1.2	Interest	812.18	1,430.96	1,564.39	1,681.22
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	-	(0.26)	20.98	25.64
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	-	-	-	-
	(A)	812.18	1,430.70	1,585.37	1,706.86
2	EXPENSES				
2.1	Management fees	5.27	7.00	34.92	27.38
2.2	Goods and Services Tax on Management fees	0.94	1.26	6.28	4.92
2.3	Transfer agents fees and expenses	3.93	5.11	12.57	13.87
2.4	Custodian fees	0.26	0.39	0.46	0.48
2.5	Trusteeship fees	0.35	0.95	0.51	1.02
2.6	Commission to Agents	1.65	3.64	57.31	59.67
2.7	Marketing & Distribution expenses	0.03	0.09	0.03	0.09
2.8	Audit fees	0.13	1.12	0.19	1.12
2.9	Other operating expenses	12.18	18.74	16.57	26.13
	(B)	24.74	38.30	128.84	134.68
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	787.44	1,392.40	1,456.53	1,572.18
4	Change in Unrealised Depreciation in value of investments (D)	0.26	-	134.75	-
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	787.18	1,392.40	1,321.78	1,572.18
6	Change in unrealised appreciation in the value of investments (F)	-	0.07	3.80	68.06
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	787.18	1,392.47	1,325.58	1,640.24
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	0.07	-	54.14	3.88
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(0.07)	-	(54.14)
7.3	Add / (Less): Equalisation	(1,877.46)	(983.71)	(1,127.13)	46.24
8	Total	(1,090.21)	408.69	252.59	1,636.22
9	Dividend appropriation				
9.1	Income Distributed during the period	-	0.36	0.75	0.56
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	(1,090.21)	408.33	251.84	1,635.66

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	2,188.82	2,015.32	56.17	75.97
1.2	Interest	329.25	309.36	50.44	155.49
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	(475.39)	38,464.61	854.91	194.51
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	(1.49)	402.25
1.7	Other Income [^]	18.57	35.15	2.73	3.73
	(A)	2,061.25	40,824.44	962.76	831.95
2	EXPENSES				
2.1	Management fees	845.22	673.32	21.61	25.21
2.2	Goods and Services Tax on Management fees	152.14	121.20	3.90	4.54
2.3	Transfer agents fees and expenses	192.93	188.43	2.10	2.76
2.4	Custodian fees	5.69	5.11	0.17	0.17
2.5	Trusteeship fees	6.32	10.62	0.22	0.40
2.6	Commission to Agents	3,761.77	3,499.53	64.55	69.88
2.7	Marketing & Distribution expenses	14.38	0.13	0.20	0.09
2.8	Audit fees	2.32	1.12	0.08	1.12
2.9	Other operating expenses	1,163.65	1,557.21	54.65	61.58
	(B)	6,144.42	6,056.67	147.48	165.75
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	(4,083.17)	34,767.77	815.28	666.20
4	Change in Unrealised Depreciation in value of investments (D)	1,784.50	37,936.46	541.82	318.61
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	(5,867.67)	(3,168.69)	273.46	347.59
6	Change in unrealised appreciation in the value of investments (F)	3.02	-	223.11	195.00
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	(5,864.65)	(3,168.69)	496.57	542.59
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	32,511.94	793.60	1,006.26
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	(474.89)	(793.60)
7.3	Add / (Less): Equalisation	4,642.99	19,123.95	159.91	359.03
8	Total	(1,221.66)	48,467.20	975.19	1,114.28
9	Dividend appropriation				
9.1	Income Distributed during the period	104.05	68.40	-	-
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	(1,325.71)	48,398.80	975.19	1,114.28

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	3,075.68	2,367.21	-	-
1.2	Interest	164.24	251.77	610.59	464.40
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	17,279.91	11,590.75	51.67	43.72
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	13.13	12.96	0.37	0.38
	(A)	20,532.96	14,222.69	662.63	508.50
2	EXPENSES				
2.1	Management fees	602.44	447.55	14.39	8.22
2.2	Goods and Services Tax on Management fees	108.44	80.56	2.60	1.48
2.3	Transfer agents fees and expenses	153.41	131.10	4.52	3.44
2.4	Custodian fees	4.58	3.61	0.18	0.13
2.5	Trusteeship fees	5.09	7.30	0.20	0.26
2.6	Commission to Agents	2,621.41	2,275.72	48.23	36.47
2.7	Marketing & Distribution expenses	0.47	0.13	0.06	0.13
2.8	Audit fees	1.86	1.12	0.07	1.12
2.9	Other operating expenses	516.45	406.11	8.69	6.85
	(B)	4,014.15	3,353.20	78.94	58.10
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	16,518.81	10,869.49	583.69	450.40
4	Change in Unrealised Depreciation in value of investments (D)	20,023.80	3,957.31	128.82	0.23
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	(3,504.99)	6,912.18	454.87	450.17
6	Change in unrealised appreciation in the value of investments (F)	-	-	1.32	37.61
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	(3,504.99)	6,912.18	456.19	487.78
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	23,589.49	27,546.80	46.68	10.77
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	(3,565.69)	(23,589.49)	-	(46.68)
7.3	Add / (Less): Equalisation	2,232.80	13,919.34	205.25	371.67
8	Total	18,751.61	24,788.83	708.12	823.54
9	Dividend appropriation				
9.1	Income Distributed during the period	93.87	95.99	0.56	0.60
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	18,657.74	24,692.84	707.56	822.94

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	1,435.62	1,450.12	-	-
1.2	Interest	93.47	112.19	5.28	4.88
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	10.53	(1.02)
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	8,683.14	19,426.78	0.97	(144.41)
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	6.30	6.53	0.70	1.24
	(A)	10,218.53	20,995.62	17.48	(139.31)
2	EXPENSES				
2.1	Management fees	439.97	362.81	12.11	4.07
2.2	Goods and Services Tax on Management fees	79.20	65.30	2.18	0.74
2.3	Transfer agents fees and expenses	111.21	107.82	1.74	1.11
2.4	Custodian fees	3.26	2.98	0.08	0.04
2.5	Trusteeship fees	3.62	6.21	0.09	0.09
2.6	Commission to Agents	2,361.41	2,231.40	8.92	5.55
2.7	Marketing & Distribution expenses	9.51	0.13	0.03	0.09
2.8	Audit fees	1.32	1.12	0.03	1.12
2.9	Other operating expenses	482.31	514.55	2.33	2.46
	(B)	3,491.81	3,292.32	27.51	15.27
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	6,726.72	17,703.30	(10.03)	(154.58)
4	Change in Unrealised Depreciation in value of investments (D)	13,697.84	10,178.45	-	31.69
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	(6,971.12)	7,524.85	(10.03)	(186.27)
6	Change in unrealised appreciation in the value of investments (F)	31.57	-	700.65	266.71
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	(6,939.55)	7,524.85	690.62	80.44
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	8,142.57	18,321.02	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(8,142.57)	(498.81)	-
7.3	Add / (Less): Equalisation	2,208.47	2,101.74	(103.29)	29.71
8	Total	3,411.49	19,805.04	88.52	110.15
9	Dividend appropriation				
9.1	Income Distributed during the period	61.05	62.00	-	-
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	3,350.44	19,743.04	88.52	110.15

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	719.49	588.05	2,911.18	2,951.92
1.2	Interest	1,770.93	1,658.00	676.65	1,498.96
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	538.96	8,667.24	33,196.56	71,176.97
1.6	Realised Gains / (Losses) on Derivative Transactions	(31.19)	1,218.10	-	-
1.7	Other Income [^]	7.53	6.06	25.94	60.41
	(A)	3,005.72	12,137.45	36,810.33	75,688.26
2	EXPENSES				
2.1	Management fees	360.17	316.92	1,137.72	727.13
2.2	Goods and Services Tax on Management fees	64.82	57.04	204.78	130.88
2.3	Transfer agents fees and expenses	64.39	63.63	295.49	355.62
2.4	Custodian fees	1.94	1.78	8.52	9.25
2.5	Trusteeship fees	2.15	3.66	9.47	20.01
2.6	Commission to Agents	1,470.49	1,383.81	4,727.41	4,154.74
2.7	Marketing & Distribution expenses	0.22	0.13	23.95	0.09
2.8	Audit fees	0.79	1.12	3.47	1.12
2.9	Other operating expenses	288.04	478.43	1,774.24	2,013.61
	(B)	2,253.01	2,306.52	8,185.05	7,412.45
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	752.71	9,830.93	28,625.28	68,275.81
4	Change in Unrealised Depreciation in value of investments (D)	1,781.46	7,146.05	30,224.31	40,987.46
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	(1,028.75)	2,684.88	(1,599.03)	27,288.35
6	Change in unrealised appreciation in the value of investments (F)	2.41	226.72	-	-
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	(1,026.34)	2,911.60	(1,599.03)	27,288.35
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	6,512.63	17,405.88	58,393.34
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	(17,405.88)
7.3	Add / (Less): Equalisation	(549.01)	2,648.57	8,708.05	(283.23)
8	Total	(1,575.35)	12,072.80	24,514.90	67,992.58
9	Dividend appropriation				
9.1	Income Distributed during the period	15.32	20.55	54.39	-
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	(1,590.67)	12,052.25	24,460.51	67,992.58

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
		April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1	INCOME				
1.1	Dividend	1,963.99	1,522.08	690.55	294.83
1.2	Interest	70.25	122.78	1,302.85	1,277.60
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	11,969.19	8,673.04	5,952.06	323.06
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	4.94	12.80	4.75	5.49
	(A)	14,008.37	10,330.70	7,950.21	1,900.98
2	EXPENSES				
2.1	Management fees	419.65	305.32	191.95	125.53
2.2	Goods and Services Tax on Management fees	75.54	54.96	34.56	22.60
2.3	Transfer agents fees and expenses	89.97	89.02	35.81	21.52
2.4	Custodian fees	2.65	2.26	1.63	0.98
2.5	Trusteeship fees	2.95	4.60	1.81	1.92
2.6	Commission to Agents	1,933.77	1,730.01	1,158.79	723.16
2.7	Marketing & Distribution expenses	0.51	0.13	1.37	0.93
2.8	Audit fees	1.08	1.12	0.66	1.12
2.9	Other operating expenses	489.48	375.90	113.69	100.54
	(B)	3,015.60	2,563.32	1,540.27	998.30
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	10,992.77	7,767.38	6,409.94	902.68
4	Change in Unrealised Depreciation in value of investments (D)	6,941.37	5,679.13	2,209.80	-
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	4,051.40	2,088.25	4,200.14	902.68
6	Change in unrealised appreciation in the value of investments (F)	-	-	2,317.77	2,559.73
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	4,051.40	2,088.25	6,517.91	3,462.41
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	3,612.93	9,292.06	2,796.74	237.01
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(3,612.93)	(2,904.71)	(2,796.74)
7.3	Add / (Less): Equalisation	99.51	4,300.22	2,426.99	311.05
8	Total	7,763.84	12,067.60	8,836.93	1,213.73
9	Dividend appropriation				
9.1	Income Distributed during the period	15.04	16.36	9.39	2.61
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	7,748.80	12,051.24	8,827.54	1,211.12

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
		April 01, 2025 to March 31, 2026	June 24, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	March 03, 2025 to March 31, 2025
1	INCOME				
1.1	Dividend	831.09	822.83	853.94	13.52
1.2	Interest	82.21	358.33	81.92	62.50
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	1,165.49	(556.12)	6,158.95	74.38
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-	-
1.7	Other Income [^]	1.49	8.37	3.47	0.18
	(A)	2,080.28	633.41	7,098.28	150.58
2	EXPENSES				
2.1	Management fees	419.17	292.73	201.71	5.54
2.2	Goods and Services Tax on Management fees	75.44	52.70	36.30	1.00
2.3	Transfer agents fees and expenses	57.24	56.41	49.38	2.17
2.4	Custodian fees	1.67	1.41	1.13	0.04
2.5	Trusteeship fees	1.85	2.68	1.26	0.05
2.6	Commission to Agents	1,162.70	1,004.79	908.33	32.70
2.7	Marketing & Distribution expenses	0.19	0.06	0.16	-
2.8	Audit fees	0.68	0.92	0.46	0.07
2.9	Other operating expenses	132.14	281.27	259.64	55.09
	(B)	1,851.08	1,692.97	1,458.37	96.66
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A - B = C)	229.20	(1,059.56)	5,639.91	53.92
4	Change in Unrealised Depreciation in value of investments (D)	-	10,024.18	6,603.00	-
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	229.20	(11,083.74)	(963.09)	53.92
6	Change in unrealised appreciation in the value of investments (F)	3,561.56	-	-	1,089.55
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	3,790.76	(11,083.74)	(963.09)	1,143.47
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	1,089.55	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	-	-	(1,089.55)
7.3	Add / (Less): Equalisation	556.65	51.65	924.54	4.84
8	Total	4,347.41	(11,032.09)	1,051.00	58.76
9	Dividend appropriation				
9.1	Income Distributed during the period	-	-	-	-
9.2	Tax on income distributed during the period	-	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	4,347.41	(11,032.09)	1,051.00	58.76

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Abridged Revenue Account For The Year / Period Ended March 31, 2026

(Rupees in Lakhs)

		Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
		July 18, 2025 to March 31, 2026	December 05, 2025 to March 31, 2026	January 30, 2026 to March 31, 2026
1	INCOME			
1.1	Dividend	106.25	-	5.81
1.2	Interest	110.59	3.95	27.12
1.3	Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-
1.4	Realised Gains / (Losses) on Interscheme sale of investments	-	-	-
1.5	Realised Gains / (Losses) on External sale / redemption of investments	917.54	8.97	-
1.6	Realised Gains / (Losses) on Derivative Transactions	-	-	-
1.7	Other Income [^]	2.48	-	2.11
	(A)	1,136.86	12.92	35.04
2	EXPENSES			
2.1	Management fees	97.35	0.77	11.01
2.2	Goods and Services Tax on Management fees	17.52	0.14	1.98
2.3	Transfer agents fees and expenses	20.31	0.59	2.10
2.4	Custodian fees	0.53	0.02	0.06
2.5	Trusteeship fees	0.59	0.02	0.06
2.6	Commission to Agents	433.13	3.61	43.59
2.7	Marketing & Distribution expenses	0.21	-	-
2.8	Audit fees	0.22	0.01	0.02
2.9	Other operating expenses	156.34	0.67	34.88
	(B)	726.20	5.83	93.70
3	NET REALISED GAINS/(LOSSES) FOR THE PERIOD (A -B = C)	410.66	7.09	(58.66)
4	Change in Unrealised Depreciation in value of investments (D)	3,587.42	-	1,224.16
5	NET GAINS/(LOSSES) FOR THE PERIOD (E=(C-D))	(3,176.76)	7.09	(1,282.82)
6	Change in unrealised appreciation in the value of investments (F)	-	29.22	-
7	NET SURPLUS/(DEFICIT) FOR THE PERIOD (E + F = G)	(3,176.76)	36.31	(1,282.82)
7.1	Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-
7.2	Less: Balance transfer to Unrealised Appreciation Reserve	-	(29.22)	-
7.3	Add / (Less): Equalisation	(45.41)	(1.33)	(46.30)
8	Total	(3,222.17)	5.76	(1,329.12)
9	Dividend appropriation			
9.1	Income Distributed during the period	-	-	-
9.2	Tax on income distributed during the period	-	-	-
10	Retained Surplus/(Deficit) carried forward to Balance sheet	(3,222.17)	5.76	(1,329.12)

[^] - Includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

Notes to Accounts - Annexure I

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	1,671.6004	1,557.7831	26.3813	24.8712
Regular Plan- IDCW Option	N.A.	N.A.	17.0925	17.1076
Regular Plan- IDCW (Daily) Option	1,000.8299	1,000.4699	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	1,010.2738	1,010.1755	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	1,689.0680	1,572.2886	30.8000	28.5847
Direct Plan- IDCW Option	N.A.	N.A.	20.8452	20.3243
Direct Plan- IDCW (Daily) Option	1,188.1275	1,106.7872	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	1,003.7404	1,003.7678	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	1,774.2041	1,671.6004	29.6095	29.6282
Regular Plan- IDCW Option	N.A.	N.A.	19.1841	20.3796
Regular Plan- IDCW (Daily) Option	1,001.1415	1,000.8299	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	1,011.3908	1,011.4403	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	1,794.7300	1,689.0680	34.9769	34.3170
Direct Plan- IDCW Option	N.A.	N.A.	23.6690	24.4002
Direct Plan- IDCW (Daily) Option	1,260.0513	1,188.1275	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	1,004.8592	1,004.8562	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	1,671.9107	1,558.0936	24.9390	24.6164
Regular Plan- IDCW Option	N.A.	N.A.	14.8983	16.3173
Regular Plan- IDCW (Daily) Option	1,000.8299	1,000.4699	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	1,009.5752	1,009.5752	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	1,689.3866	1,572.6067	29.1249	28.7015
Direct Plan- IDCW Option	N.A.	N.A.	18.7806	19.8880
Direct Plan- IDCW (Daily) Option	1,188.3515	1,107.0109	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	1,003.1589	1,003.1589	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	1,774.2041	1,671.6004	25.1603	26.3813
Regular Plan- IDCW Option	N.A.	N.A.	14.8983	17.0925
Regular Plan- IDCW (Daily) Option	1,001.1415	1,000.8299	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	1,010.5669	1,010.2738	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	1,794.7300	1,689.0680	29.8282	30.8000
Direct Plan- IDCW Option	N.A.	N.A.	18.7806	20.8452
Direct Plan- IDCW (Daily) Option	1,260.0513	1,188.1275	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	1,004.1558	1,003.7404	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	101,232.24	102,583.45	82,783.68	89,532.09
Average (AAuM)	119,532.26	132,580.77	94,679.48	91,135.35
3. Gross income as % of AAuM ¹	6.34%	7.23%	7.75%	14.23%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	0.26%	0.26%	2.16%	2.17%
Direct Plan	0.15%	0.15%	0.62%	0.59%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.12%	0.13%	0.45%	0.42%
Direct Plan	0.09%	0.08%	0.44%	0.41%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	6.17%	7.05%	5.42%	11.82%
6. Portfolio turnover ratio ³	N.A.	N.A.	0.61	0.78

	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	58.83	70.28	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	60.11	71.46	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	N.A.	N.A.	1.50	1.00
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	2.57	1.14	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	60.60	72.15	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	1.50	1.00
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	6.14%	7.31%	-4.63%	6.09%
Direct Plan	6.26%	7.43%	-3.16%	7.76%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	6.07%	7.24%	-2.87%	6.37%
b. Since Inception				
Scheme				
Regular Plan	6.06%	6.05%	10.25%	12.17%
Direct Plan	6.19%	6.18%	12.25%	14.25%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	6.01%	6.00%	12.42%	14.40%
Benchmark Index	As per AMFI Tier I Benchmark i.e. CRISIL LIQUID DEBT A-I INDEX		As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	19.6762	18.6692	1,603.6363	1,494.8758
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	1,005.4324	1,001.1237
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,052.6719	1,052.7285
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	1,115.3260	1,114.2524
Regular Plan- IDCW (Quarterly) Option	13.5373	13.3281	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	22.8503	21.3249	1,716.7498	1,587.7208
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	1,157.9248	1,112.8988
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,030.3850	1,030.3609
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	1,134.9281	1,133.8225
Direct Plan- IDCW (Quarterly) Option	16.3880	15.7703	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	21.4222	20.1833	1,699.7690	1,603.6363
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	1,008.3389	1,005.4324
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,055.6133	1,055.5286
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	1,124.7842	1,120.6208
Regular Plan- IDCW (Quarterly) Option	14.5960	14.4092	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	25.2362	23.2441	1,833.9920	1,716.7498
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	1,234.2254	1,157.9248
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,033.3212	1,033.2491
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	1,145.2461	1,141.0197
Direct Plan- IDCW (Quarterly) Option	17.8642	17.1895	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	19.2812	18.7157	1,606.4721	1,495.7303
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	1,003.8231	1,000.8294
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,051.4153	1,052.3551
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	1,112.7366	1,112.7437
Regular Plan- IDCW (Quarterly) Option	13.2655	13.2861	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	22.3986	21.3957	1,719.8601	1,588.6971
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	1,157.2592	1,111.5226
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,029.1721	1,030.0869
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	1,132.1848	1,132.1937
Direct Plan- IDCW (Quarterly) Option	16.0640	15.8226	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	20.3862	19.6762	1,699.7690	1,603.6363
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	1,004.1490	1,005.4324
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,053.0201	1,052.6719
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	1,114.1314	1,115.3260
Regular Plan- IDCW (Quarterly) Option	13.5408	13.5373	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	24.0651	22.8503	1,833.9920	1,716.7498
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	1,234.2254	1,157.9248
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,030.8248	1,030.3850
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	1,133.7220	1,134.9281
Direct Plan- IDCW (Quarterly) Option	16.7730	16.3880	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	51,303.13	55,700.58	55,461.82	55,680.10
Average (AAuM)	55,447.75	53,892.80	60,429.63	57,155.69
3. Gross income as % of AAuM ¹	9.41%	7.86%	7.68%	7.75%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	2.36%	2.37%	1.09%	1.09%
Direct Plan	0.73%	0.72%	0.31%	0.30%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.54%	0.52%	0.20%	0.17%
Direct Plan	0.53%	0.51%	0.18%	0.15%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	6.72%	5.13%	6.72%	6.80%
6. Portfolio turnover ratio ³	4.26	4.69	N.A.	N.A.

	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	59.89	66.69
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	60.38	72.24
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	66.25	77.59
Regular Plan - IDCW (Quarterly) Option	0.50	0.50	N.A.	N.A.
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	2.76	39.39
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	67.68	80.80
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	76.32	88.02
Direct Plan - IDCW (Quarterly) Option	0.50	0.50	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	3.61%	5.40%	5.99%	7.22%
Direct Plan	5.32%	7.15%	6.83%	8.06%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	3.12%	7.76%	6.36%	7.64%
b. Since Inception				
Scheme				
Regular Plan	8.08%	8.65%	5.99%	5.98%
Direct Plan	10.06%	10.66%	6.87%	6.88%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	8.67%	9.37%	6.63%	6.66%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY EQUITY SAVINGS TRI		As per AMFI Tier I Benchmark i.e. CRISIL LOW DURATION DEBT A-I INDEX	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	31.9231	29.9213	30.2597	27.5587
Regular Plan- IDCW Option	23.1687	22.7167	23.6002	22.4578
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	36.8901	34.0855	34.1002	30.6108
Direct Plan- IDCW Option	27.7768	26.6529	27.2396	25.4036
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	36.7065	37.1857	34.6062	35.5283
Regular Plan- IDCW Option	26.6403	28.2322	26.9902	28.9527
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	42.8716	42.6682	39.4224	39.7462
Direct Plan- IDCW Option	32.2810	33.3636	31.4907	32.9852
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	30.0334	29.5092	28.5279	27.9243
Regular Plan- IDCW Option	21.7973	21.8462	22.2496	22.4698
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	34.7153	34.0640	32.1573	31.0947
Direct Plan- IDCW Option	26.1396	26.1772	25.6876	25.8052
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	32.2493	31.9231	30.7996	30.2597
Regular Plan- IDCW Option	21.9973	23.1687	22.6117	23.6002
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	37.7794	36.8901	35.1942	34.1002
Direct Plan- IDCW Option	27.0377	27.7768	26.7027	27.2396
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	566,085.57	488,223.73	409,864.16	339,792.46
Average (AAuM)	577,046.93	442,122.68	403,287.25	311,048.90
3. Gross income as % of AAuM ¹	5.68%	18.73%	6.66%	13.12%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	1.79%	1.83%	1.86%	1.90%
Direct Plan	0.42%	0.41%	0.47%	0.46%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.27%	0.24%	0.31%	0.28%
Direct Plan	0.26%	0.25%	0.30%	0.28%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	3.62%	16.48%	4.73%	11.07%
6. Portfolio turnover ratio ³	1.12	1.24	0.60	0.62

	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	1.50	1.00	1.50	1.00
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.50	1.00	1.50	1.00
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	1.02%	6.71%	1.78%	9.82%
Direct Plan	2.41%	8.23%	3.21%	11.40%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-2.52%	6.88%	2.26%	8.17%
b. Since Inception				
Scheme				
Regular Plan	14.07%	15.86%	14.76%	16.72%
Direct Plan	16.12%	18.00%	16.65%	18.68%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	12.31%	14.36%	13.83%	15.55%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY 500 MULTICAP 50:25:25 TRI		As per AMFI Tier I Benchmark i.e. NIFTY MIDCAP 150 TRI	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	14.0498	12.9875	20.6598	19.8856
Regular Plan- IDCW Option	N.A.	N.A.	15.5732	15.9905
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	10.2021	10.2798	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	11.2780	11.2744	N.A.	N.A.
Direct Plan- Growth Option	15.1275	13.8199	23.0384	21.7968
Direct Plan- IDCW Option	N.A.	N.A.	17.8001	17.8268
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	11.1556	11.0325	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	12.2988	12.0767	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	14.6009	14.0498	23.7259	25.5548
Regular Plan- IDCW Option	N.A.	N.A.	17.8848	20.5500
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	10.4737	10.7595	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	11.5783	11.8005	N.A.	N.A.
Direct Plan- Growth Option	15.8903	15.1275	26.6713	28.2428
Direct Plan- IDCW Option	N.A.	N.A.	20.6096	23.0982
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	11.4738	11.6135	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	12.6499	12.7128	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	14.1243	12.9109	19.3222	19.5968
Regular Plan- IDCW Option	N.A.	N.A.	13.1506	15.0048
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	10.1257	10.0827	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	11.2360	11.1460	N.A.	N.A.

	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	15.2092	13.7469	21.9100	21.8208
Direct Plan- IDCW Option	N.A.	N.A.	15.5156	17.1390
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	11.2158	10.9742	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	12.3652	12.0129	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	14.5028	14.0498	19.3283	20.6598
Regular Plan- IDCW Option	N.A.	N.A.	13.1548	15.5732
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	10.1294	10.2021	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	11.2400	11.2780	N.A.	N.A.
Direct Plan- Growth Option	15.7995	15.1275	21.9249	23.0384
Direct Plan- IDCW Option	N.A.	N.A.	15.5261	17.8001
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	11.2473	11.1556	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	12.4415	12.2988	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	7,062.14	7,774.89	45,635.01	44,591.65
Average (AAuM)	9,319.30	6,622.87	52,106.23	33,330.96
3. Gross income as % of AAuM ¹	6.54%	8.81%	0.75%	4.56%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	1.58%	1.57%	2.37%	2.37%
Direct Plan	0.40%	0.39%	0.66%	0.66%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.28%	0.25%	0.48%	0.41%
Direct Plan	0.27%	0.22%	0.47%	0.41%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	5.02%	7.42%	-1.73%	1.94%
6. Portfolio turnover ratio ³	N.A.	N.A.	0.32	0.27

	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	0.40	0.90	N.A.	N.A.
Regular Plan - IDCW Option	N.A.	N.A.	1.50	1.00
Regular Plan - Discretionary IDCW Option	0.40	0.90	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	0.40	0.90	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	1.50	1.00
Direct Plan - Discretionary IDCW Option	0.40	0.90	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	3.22%	8.15%	-6.44%	3.91%
Direct Plan	4.44%	9.42%	-4.83%	5.70%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	3.09%	8.79%	-2.73%	6.88%
b. Since Inception				
Scheme				
Regular Plan	5.00%	5.28%	9.34%	12.06%
Direct Plan	6.19%	6.46%	11.22%	13.99%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	7.28%	7.94%	12.42%	15.01%
Benchmark Index	As per AMFI Tier I Benchmark i.e. CRISIL DYNAMIC BOND A-III INDEX		As per AMFI Tier I Benchmark i.e. NIFTY INDIA CONSUMPTION TRI	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	21.6757	20.3101	25.3292	22.6933
Regular Plan- IDCW Option	15.9401	15.9699	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	18.3856	17.4100
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	24.1978	22.2964	28.0914	24.7672
Direct Plan- IDCW Option	18.3168	17.8526	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	20.8682	19.3205
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	24.1713	24.1367	28.1421	27.4694
Regular Plan- IDCW Option	17.7754	18.9785	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	20.2795	21.0720
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	27.3260	26.7177	31.5828	30.2236
Direct Plan- IDCW Option	20.6847	21.3924	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	23.2275	23.5766
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	20.5559	20.1934	24.3046	22.8433
Regular Plan- IDCW Option	13.7118	15.2214	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	17.2955	17.5251
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	22.9870	22.1863	26.9630	24.9512
Direct Plan- IDCW Option	16.2532	17.4296	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	20.0300	19.4641
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	20.5559	21.6757	24.8757	25.3292
Regular Plan- IDCW Option	13.7118	15.9401	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	17.2959	18.3856
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	23.3292	24.1978	28.0180	28.0914
Direct Plan- IDCW Option	16.2532	18.3168	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	20.0561	20.8682
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	65,337.15	61,069.33	205,795.50	156,652.65
Average (AAuM)	71,083.59	54,854.46	190,862.52	138,790.19
3. Gross income as % of AAuM ¹	4.34%	12.32%	7.06%	13.77%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	2.31%	2.36%	2.01%	2.08%
Direct Plan	0.66%	0.68%	0.47%	0.48%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.48%	0.48%	0.32%	0.32%
Direct Plan	0.47%	0.47%	0.31%	0.32%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	1.86%	9.67%	4.87%	11.48%
6. Portfolio turnover ratio ³	0.54	0.70	0.65	0.74

	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	0.84	1.00
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	1.50	1.00	N.A.	N.A.
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	0.84	1.00
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.50	1.00	N.A.	N.A.
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	-5.17%	6.74%	-1.79%	11.62%
Direct Plan	-3.59%	8.53%	-0.26%	13.41%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-3.85%	6.14%	-0.62%	7.37%
b. Since Inception				
Scheme				
Regular Plan	10.76%	13.67%	14.56%	17.72%
Direct Plan	12.77%	15.75%	16.61%	19.88%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	11.36%	14.11%	11.35%	13.62%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY 100 TRI		As per AMFI Tier I Benchmark i.e. CRISIL HYBRID 35+65 AGGRESSIVE INDEX	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	1,314.0747	1,233.5384	1,351.2430	1,258.5360
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	1,165.3513	1,131.1206	1,078.0276	1,044.0499
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,003.3485	1,000.6769
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	1,321.6609	1,239.4074	1,382.5969	1,282.3407
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	1,324.9087	1,242.6554	1,154.0167	1,109.8457
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,003.2428	1,000.7081
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	1,212.0499	1,136.6196	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	1,000.0000	1,000.0000	N.A.	N.A.
High				
Regular Plan- Growth Option	1,384.8847	1,314.0747	1,434.6115	1,351.2430
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	1,228.1864	1,165.3513	1,100.2769	1,078.0276
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,006.9543	1,004.0476
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	1,394.2901	1,321.6609	1,474.0865	1,382.5969
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	1,397.7188	1,324.9087	1,225.4343	1,154.0167
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,007.0166	1,004.1792
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	1,278.4407	1,212.0499	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	1,000.0000	1,000.0000	N.A.	N.A.
Low				
Regular Plan- Growth Option	1,314.3266	1,233.7775	1,352.7998	1,259.3539
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	1,165.5749	1,131.1206	1,079.2609	1,042.4788
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,000.1680	1,000.6438
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	1,321.9179	1,239.6510	1,384.2217	1,283.2036
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	1,325.1662	1,242.8997	1,155.3724	1,109.1476
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,000.1968	1,000.4225
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	1,212.2855	1,136.8430	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	1,000.0000	1,000.0000	N.A.	N.A.
End				
Regular Plan- Growth Option	1,384.8847	1,314.0747	1,434.6115	1,351.2430
Regular Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Daily) Option	1,228.1864	1,165.3513	1,099.7856	1,078.0276
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	1,001.2731	1,003.3485
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	1,394.2901	1,321.6609	1,474.0865	1,382.5969
Direct Plan- IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Daily) Option	1,397.7188	1,324.9087	1,225.4343	1,154.0167
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	1,001.3269	1,003.2428
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	1,278.4407	1,212.0499	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	1,000.0000	1,000.0000	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	2,708.60	7,635.94	19,371.15	21,751.33
Average (AAuM)	14,771.59	21,821.29	21,764.34	22,821.55
3. Gross income as % of AAuM ¹	5.50%	6.56%	7.28%	7.48%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	0.19%	0.19%	0.70%	0.69%
Direct Plan	0.09%	0.09%	0.28%	0.27%
Unclaimed Plan	0.08%	0.09%	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.07%	0.06%	0.17%	0.13%
Direct Plan	0.03%	0.02%	0.15%	0.08%
Unclaimed Plan	0.02%	0.02%	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	5.33%	6.38%	6.69%	6.89%
6. Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	-	39.17	43.70	41.81
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	62.21	69.10
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	-	2.66	4.88	38.78
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	67.28	69.73
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	5.39%	6.53%	6.17%	7.30%
Direct Plan	5.50%	6.64%	6.62%	7.75%
Unclaimed Plan	5.50%	6.64%	N.A.	N.A.
Benchmark	5.47%	6.65%	6.43%	7.54%
b. Since Inception				
Scheme				
Regular Plan	4.99%	4.92%	5.75%	5.67%
Direct Plan	5.95%	5.03%	6.20%	6.12%
Unclaimed Plan	5.95%	6.11%	N.A.	N.A.
Benchmark	5.97%	5.03%	6.07%	6.00%
Benchmark Index	As per AMFI Tier I Benchmark i.e. CRISIL LIQUID OVERNIGHT INDEX		As per AMFI Tier I Benchmark i.e. CRISIL ULTRA SHORT DURATION DEBT A-I INDEX	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

The Unclaimed plan under Mahindra Manulife Overnight Fund has been introduced with effect from January 01, 2022. Returns for Unclaimed Plan shown under the heading 'Since Inception' under Mahindra Manulife Overnight Fund are computed from the date of first NAV (December 31, 2021).

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	24.5024	24.5561	12.1834	11.5046
Regular Plan- IDCW Option	18.6843	19.7935	12.1834	11.5046
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	26.8805	26.5329	12.6549	11.8555
Direct Plan- IDCW Option	20.8852	21.6673	12.6549	11.8555
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	27.8952	28.7372	12.8317	12.1834
Regular Plan- IDCW Option	21.2714	23.1639	12.8317	12.1834
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	30.9524	31.2891	13.4322	12.6549
Direct Plan- IDCW Option	24.0490	25.5514	13.4322	12.6549
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	23.0654	22.8386	12.1740	11.5139
Regular Plan- IDCW Option	16.8823	17.6602	12.1740	11.5139
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	25.3111	25.0270	12.6454	11.8656
Direct Plan- IDCW Option	19.3359	19.7295	12.6454	11.8656
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	23.9807	24.5024	12.8317	12.1834
Regular Plan- IDCW Option	16.8823	18.6843	12.8317	12.1834
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	26.6945	26.8805	13.4322	12.6549
Direct Plan- IDCW Option	19.3359	20.8852	13.4322	12.6549
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	245,299.99	241,539.38	10,580.11	10,375.71
Average (AAuM)	267,865.77	240,716.10	9,479.97	9,522.20
3. Gross income as % of AAuM ¹	0.77%	16.96%	10.16%	8.74%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	1.93%	1.95%	1.10%	1.22%
Direct Plan	0.48%	0.43%	0.35%	0.42%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.32%	0.28%	0.23%	0.27%
Direct Plan	0.31%	0.27%	0.22%	0.25%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	-1.52%	14.44%	8.60%	7.00%
6. Portfolio turnover ratio ³	0.99	1.41	8.87	8.59

	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	1.50	1.00	-	-
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.50	1.00	-	-
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	-2.13%	-0.20%	5.32%	5.89%
Direct Plan	-0.69%	1.31%	6.14%	6.73%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-0.81%	7.33%	7.24%	7.65%
b. Since Inception				
Scheme				
Regular Plan	15.01%	18.63%	4.55%	4.39%
Direct Plan	17.00%	20.74%	5.41%	5.26%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	16.13%	19.69%	6.14%	5.90%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY LARGE MIDCAP 250 TRI		As per AMFI Tier I Benchmark i.e. NIFTY 50 ARBITRAGE TRI	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	25.0203	23.4483	12.4742	11.5679
Regular Plan- IDCW Option	18.0518	17.9058	11.0729	10.7350
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	27.1974	25.0783	12.9779	11.9184
Direct Plan- IDCW Option	19.9289	19.3495	11.5626	11.0818
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	27.8139	28.3813	13.1943	12.4742
Regular Plan- IDCW Option	20.0674	21.6732	11.7087	11.4857
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	30.6601	30.6031	13.8512	12.9779
Direct Plan- IDCW Option	22.4651	23.6118	12.3365	11.9665
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	23.7338	23.5006	12.5128	11.5668
Regular Plan- IDCW Option	16.2970	17.2046	11.1071	10.7340
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	25.8068	25.1550	13.0187	11.9179
Direct Plan- IDCW Option	18.4446	18.9821	11.5990	11.0813
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	24.5479	25.0203	13.1594	12.4742
Regular Plan- IDCW Option	16.2970	18.0518	11.1825	11.0729
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	27.1043	27.1974	13.8213	12.9779
Direct Plan- IDCW Option	18.4447	19.9289	11.8150	11.5626
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	202,671.94	197,135.62	8,766.34	7,509.84
Average (AAuM)	215,471.50	170,097.74	8,385.09	6,188.25
3. Gross income as % of AAuM ¹	9.53%	8.36%	7.90%	8.22%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	1.98%	2.03%	1.27%	1.25%
Direct Plan	0.42%	0.41%	0.34%	0.28%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.28%	0.26%	0.18%	0.16%
Direct Plan	0.27%	0.26%	0.16%	0.08%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	7.67%	6.39%	6.96%	7.28%
6. Portfolio turnover ratio ³	0.49	0.33	N.A.	N.A.

	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	1.50	1.00	0.50	0.50
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.50	1.00	0.50	0.50
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	-1.89%	6.72%	5.49%	7.78%
Direct Plan	-0.34%	8.45%	6.50%	8.83%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-2.87%	6.37%	6.16%	8.06%
b. Since Inception				
Scheme				
Regular Plan	18.20%	23.41%	5.53%	5.54%
Direct Plan	20.40%	25.78%	6.55%	6.56%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	14.38%	18.77%	6.14%	6.13%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI		As per AMFI Tier I Benchmark i.e. CRISIL SHORT DURATION DEBT A-II INDEX	

- Gross income = amount against (A) in the Revenue account i.e. Income.
- Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
- Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
- AAuM= Average daily net assets

Note

- Portfolio Turnover is expressed as number of times
- Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	14.9611	14.0818	8.4150	8.1214
Regular Plan- IDCW Option	12.8240	13.0605	8.4150	8.1214
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	15.9976	14.8097	8.7034	8.3234
Direct Plan- IDCW Option	13.8404	13.7876	8.7034	8.3234
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	16.8270	16.9809	10.8732	9.3714
Regular Plan- IDCW Option	14.4234	15.7495	10.8732	9.3714
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	18.2163	18.0051	11.3295	9.6479
Direct Plan- IDCW Option	15.7600	16.7623	11.3295	9.6479
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	14.1720	14.0077	7.7427	7.4936
Regular Plan- IDCW Option	11.3077	12.2394	7.7427	7.4937
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	15.1585	14.8839	8.0099	7.6839
Direct Plan- IDCW Option	12.4967	13.2013	8.0099	7.6839
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	14.2842	14.9611	10.2226	8.4150
Regular Plan- IDCW Option	11.3077	12.8240	10.2226	8.4150
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	15.5224	15.9976	10.6675	8.7034
Direct Plan- IDCW Option	12.4967	13.8404	10.6675	8.7034
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	140,671.04	140,153.09	4,151.41	2,382.33
Average (AAuM)	153,260.20	140,198.17	3,734.51	2,110.57
3. Gross income as % of AAuM ¹	6.67%	14.98%	0.47%	-6.60%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	2.05%	2.07%	1.38%	1.36%
Direct Plan	0.44%	0.41%	0.49%	0.45%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.29%	0.26%	0.34%	0.22%
Direct Plan	0.28%	0.26%	0.32%	0.18%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	4.39%	12.63%	-0.27%	-7.32%
6. Portfolio turnover ratio ³	0.69	0.80	-	-

	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	1.00	1.00	-	-
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.00	1.00	-	-
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	-4.52%	6.26%	21.48%	3.62%
Direct Plan	-2.97%	8.03%	22.57%	4.57%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-2.87%	6.37%	22.39%	9.14%
b. Since Inception				
Scheme				
Regular Plan	8.05%	11.86%	0.50%	-4.89%
Direct Plan	10.02%	13.95%	1.46%	-3.96%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	9.85%	13.69%	4.66%	0.08%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI		FTSE EPRA NAREIT ASIA EX JAPAN REITS INDEX	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	13.5773	12.9779	17.1287	16.2606
Regular Plan- IDCW Option	11.4763	11.9628	17.1287	16.2606
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	14.3927	13.5278	17.7950	16.6427
Direct Plan- IDCW Option	12.2720	12.5118	17.7950	16.6427
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	14.8740	14.5440	20.1197	21.4722
Regular Plan- IDCW Option	12.5723	13.4062	20.1197	21.4723
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	15.9708	15.2876	21.0797	22.1481
Direct Plan- IDCW Option	13.6176	14.1394	21.0797	22.1481
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	13.1295	12.8185	16.2473	15.7947
Regular Plan- IDCW Option	10.6021	11.0877	16.2473	15.7947
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	13.9224	13.4021	16.8840	16.3904
Direct Plan- IDCW Option	11.5871	11.8491	16.8840	16.3904
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	13.3879	13.5773	17.1492	17.1287
Regular Plan- IDCW Option	10.6021	11.4763	16.4379	17.1287
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	14.4281	14.3927	18.0686	17.7950
Direct Plan- IDCW Option	11.5875	12.2720	17.3568	17.7950
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	83,320.66	86,415.02	382,027.42	346,372.74
Average (AAuM)	91,199.67	83,984.70	401,081.30	435,606.37
3. Gross income as % of AAuM ¹	3.30%	14.45%	9.18%	17.38%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	2.21%	2.24%	1.85%	1.82%
Direct Plan	0.56%	0.55%	0.45%	0.30%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.40%	0.38%	0.28%	0.17%
Direct Plan	0.39%	0.37%	0.28%	0.15%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	0.83%	11.71%	7.14%	15.67%
6. Portfolio turnover ratio ³	1.40	3.03	0.94	0.99

	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	0.75	1.00	0.75	-
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	0.75	1.00	0.75	-
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	-1.39%	4.63%	0.12%	5.35%
Direct Plan	0.25%	6.39%	1.54%	6.93%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-0.64%	7.85%	-5.83%	5.04%
b. Since Inception				
Scheme				
Regular Plan	7.10%	9.89%	17.75%	26.46%
Direct Plan	9.00%	11.88%	19.63%	28.57%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	6.76%	9.16%	11.69%	20.36%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY 50 HYBRID COMPOSITE DEBT 50: 50 INDEX TRI		As per AMFI Tier I Benchmark i.e. BSE 250 SMALL CAP TRI	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	13.4172	12.6030	11.2290	10.1170
Regular Plan- IDCW Option	12.3657	12.6030	10.9703	10.1170
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	13.7923	12.7355	11.4248	10.1257
Direct Plan- IDCW Option	12.7393	12.7355	11.1658	10.1257
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	15.7154	16.0996	13.9390	11.4739
Regular Plan- IDCW Option	14.4838	16.0996	13.6183	11.4739
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	16.3840	16.4105	14.3744	11.5768
Direct Plan- IDCW Option	15.1332	16.4105	14.0490	11.5768
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	12.7556	12.5572	10.7698	10.1729
Regular Plan- IDCW Option	11.7559	11.8018	10.5216	10.1729
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
Direct Plan- Growth Option	13.1163	12.8916	10.9610	10.1821
Direct Plan- IDCW Option	12.1149	12.1509	10.7125	10.1821
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	13.8856	13.4172	12.7144	11.2290
Regular Plan- IDCW Option	11.8584	12.3657	11.9430	10.9703
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	14.5065	13.7923	13.1455	11.4248
Direct Plan- IDCW Option	12.4592	12.7393	12.3685	11.1658
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	117,692.44	112,851.86	102,069.97	56,611.02
Average (AAuM)	124,817.90	106,353.37	76,630.82	46,175.46
3. Gross income as % of AAuM ¹	11.22%	9.71%	10.37%	4.12%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	2.11%	2.14%	1.95%	2.05%
Direct Plan	0.49%	0.43%	0.34%	0.41%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.34%	0.29%	0.25%	0.27%
Direct Plan	0.33%	0.27%	0.22%	0.26%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	8.81%	7.30%	8.36%	1.95%
6. Portfolio turnover ratio ³	0.88	0.64	0.30	0.78

	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	April 01, 2024 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	1.00	1.00	0.50	0.25
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.00	1.00	0.50	0.25
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	3.49%	6.48%	13.23%	11.00%
Direct Plan	5.18%	8.30%	15.06%	12.82%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-2.87%	6.37%	11.53%	11.43%
b. Since Inception				
Scheme				
Regular Plan	13.72%	20.97%	12.43%	11.78%
Direct Plan	15.68%	23.13%	14.28%	13.64%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	7.03%	14.01%	12.12%	13.59%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI		As per AMFI Tier I Benchmark i.e. 45% NIFTY 500 TRI + 40% CRISIL COMPOSITE BOND INDEX + 10% DOMESTIC PRICE OF PHYSICAL GOLD + 5% DOMESTIC PRICE OF SILVER	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
	April 01, 2025 to March 31, 2026	June 24, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	March 03, 2025 to March 31, 2025
1. NAV per unit (Rs.):				
Open				
Regular Plan- Growth Option	8.8093	^^	10.4908	^^
Regular Plan- IDCW Option	8.8093	^^	10.4908	^^
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	8.9198	^^	10.5068	^^
Direct Plan- IDCW Option	8.9198	^^	10.5068	^^
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
High				
Regular Plan- Growth Option	10.1411	10.5461	12.2694	10.6110
Regular Plan- IDCW Option	10.1411	10.5461	12.2694	10.6110
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	10.4091	10.5930	12.4806	10.6234
Direct Plan- IDCW Option	10.4091	10.5930	12.4806	10.6228
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
Low				
Regular Plan- Growth Option	8.2091	8.0445	9.9502	10.0000
Regular Plan- IDCW Option	8.2091	8.0445	9.9502	10.0000
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.

	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
	April 01, 2025 to March 31, 2026	June 24, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	March 03, 2025 to March 31, 2025
Direct Plan- Growth Option	8.3146	8.1356	9.9691	10.0000
Direct Plan- IDCW Option	8.3146	8.1356	9.9689	10.0000
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
End				
Regular Plan- Growth Option	9.0091	8.8093	10.8348	10.4908
Regular Plan- IDCW Option	9.0091	8.8093	10.8348	10.4908
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option	9.2657	8.9198	11.0462	10.5068
Direct Plan- IDCW Option	9.2657	8.9198	11.0462	10.5068
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)				
End	61,266.16	80,651.04	66,981.71	28,087.04
Average (AAuM)	78,504.31	86,068.60	53,358.76	24,493.07
3. Gross income as % of AAuM ¹	2.65%	0.96%	13.30%	7.68%
4. Expense Ratio:				
a. Total Expense as % of AAuM (plan wise)				
Regular Plan	2.29%	2.24%	2.33%	2.33%
Direct Plan	0.72%	0.63%	0.55%	0.48%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)				
Regular Plan	0.53%	0.44%	0.38%	0.29%
Direct Plan	0.53%	0.42%	0.36%	0.20%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	0.29%	-1.60%	10.57%	2.77%
6. Portfolio turnover ratio ³	0.22	0.22	0.73	0.04

	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
	April 01, 2025 to March 31, 2026	June 24, 2024 to March 31, 2025	April 01, 2025 to March 31, 2026	March 03, 2025 to March 31, 2025
7. Total IDCW per unit distributed during the period (plan wise)				
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	-	-	-	-
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	-	-	-	-
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.	N.A.
8. Returns:				
a. Last One Year				
Scheme				
Regular Plan	2.27%	N.A.	3.28%	N.A.
Direct Plan	3.88%	N.A.	5.13%	N.A.
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	7.90%	N.A.	-2.87%	N.A.
b. Since Inception				
Scheme				
Regular Plan	-5.73%	-11.89%	7.73%	4.92%
Direct Plan	-4.22%	-10.80%	9.68%	5.07%
Unclaimed Plan	N.A.	N.A.	N.A.	N.A.
Benchmark	-1.62%	-5.38%	3.88%	7.27%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY INDIA MANUFACTURING TRI ~		As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI	

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.
~ Benchmark of the scheme "Mahindra Manulife Manufacturing Fund" has been changed from BSE India Manufacturing TRI to Nifty India Manufacturing TRI w.e.f. December 22, 2025.

^^The Scheme/Plan was launched during the financial year, hence no NAV per unit at the beginning of the period is available.

Key Statistics for the year / period ended March 31, 2026

(Rupees in Lakhs)

	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife In- novation Opportunities Fund
	July 18, 2025 to March 31, 2026	December 05, 2025 to March 31, 2026	January 30, 2026 to March 31, 2026
1. NAV per unit (Rs.):			
Open			
Regular Plan- Growth Option	^^	^^	^^
Regular Plan- IDCW Option	^^	^^	^^
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Direct Plan- Growth Option	^^	^^	^^
Direct Plan- IDCW Option	^^	^^	^^
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
High			
Regular Plan- Growth Option	11.0446	10.1282	10.2673
Regular Plan- IDCW Option	11.0445	10.1282	10.2673
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Direct Plan- Growth Option	11.1642	10.1442	10.2753
Direct Plan- IDCW Option	11.1642	10.1442	10.2741
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
Low			
Regular Plan- Growth Option	9.2894	10.0000	9.1846
Regular Plan- IDCW Option	9.2894	10.0000	9.1847
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife In- novation Opportunities Fund
	July 18, 2025 to March 31, 2026	December 05, 2025 to March 31, 2026	January 30, 2026 to March 31, 2026
Direct Plan- Growth Option	9.4087	10.0000	9.2107
Direct Plan- IDCW Option	9.4087	10.0000	9.2107
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
End			
Regular Plan- Growth Option	9.2894	10.1249	9.2324
Regular Plan- IDCW Option	9.2894	10.1249	9.2324
Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Direct Plan- Growth Option	9.4087	10.1428	9.2628
Direct Plan- IDCW Option	9.4087	10.1428	9.2628
Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
2. Closing Assets Under Management (Rs. in Lakhs)			
End	37,305.58	2,157.71	15,758.13
Average (AAuM)	35,589.55	2,891.31	15,791.63
3. Gross income as % of AAuM ¹	4.53%	1.40%	1.32%
4. Expense Ratio:			
a. Total Expense as % of AAuM (plan wise)			
Regular Plan	2.36%	0.69%	2.35%
Direct Plan	0.55%	0.14%	0.50%
Unclaimed Plan	N.A.	N.A.	N.A.
b. Management Fee as % of AAuM (plan wise)			
Regular Plan	0.39%	0.09%	0.42%
Direct Plan	0.37%	0.03%	0.30%
Unclaimed Plan	N.A.	N.A.	N.A.
5. Net Income as a percentage of AAuM ²	1.63%	0.78%	-2.21%
6. Portfolio turnover ratio ³	0.48	N.A.	-

	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife In- novation Opportunities Fund
	July 18, 2025 to March 31, 2026	December 05, 2025 to March 31, 2026	January 30, 2026 to March 31, 2026
7. Total IDCW per unit distributed during the period (plan wise)			
Regular Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.
Regular Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.
Regular Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.
Regular Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Regular Plan - IDCW Option	-	-	-
Regular Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.
Direct Plan - IDCW (Daily) Option	N.A.	N.A.	N.A.
Direct Plan - IDCW (Weekly) Option	N.A.	N.A.	N.A.
Direct Plan - IDCW (Monthly) Option	N.A.	N.A.	N.A.
Direct Plan - IDCW (Quarterly) Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	-	-	-
Direct Plan - Discretionary IDCW Option	N.A.	N.A.	N.A.
8. Returns:			
a. Last One Year			
Scheme			
Regular Plan	N.A.	N.A.	N.A.
Direct Plan	N.A.	N.A.	N.A.
Unclaimed Plan	N.A.	N.A.	N.A.
Benchmark	N.A.	N.A.	N.A.
b. Since Inception			
Scheme			
Regular Plan	-7.11%	1.25%	-7.68%
Direct Plan	-5.91%	1.43%	-7.37%
Unclaimed Plan	N.A.	N.A.	N.A.
Benchmark	-11.06%	0.23%	-10.96%
Benchmark Index	As per AMFI Tier I Benchmark i.e. NIFTY FINANCIAL SERVICES TRI	As per AMFI Tier I Benchmark i.e. 60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage	As per AMFI Tier I Benchmark i.e. Nifty 500 TRI

1. Gross income = amount against (A) in the Revenue account i.e. Income.
2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE PERIOD
3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the period.
4. AAuM= Average daily net assets

Note

- A. Portfolio Turnover is expressed as number of times
- B. Returns are computed from the date of allotment for the Growth Options of the respective Scheme(s)/Plan(s). Returns for less than one year are absolute and more than or equal to one year are compounded on an annualised basis (CAGR). Past performance may or may not be sustained in the future.

^^The Scheme/Plan was launched during the financial year, hence no NAV per unit at the beginning of the period is available.

Notes to Accounts - Annexure I to the Abridged Balance Sheet as at March 31, 2026 and Revenue Account for the year / period ended March 31, 2026

1 Investments:

- 1.1. All the investments are held in the name of the Scheme, except for Government Securities and Treasury Bills which are held in an CSDL account in the name of the Mahindra Manulife Mutual Fund for the benefit of Schemes Unitholders.
- 1.2. Open position of derivatives as at March 31, 2026 is given in Annexure - II.
- 1.3. The investments made by the Schemes of Mahindra Manulife Mutual Fund in the securities of Sponsor and Group Companies of the Sponsors are as under :

(Rs in Lakhs)

Scheme Name	Group Entity Name	Investment Type	Nature of Transaction	2025-26			2024-25		
				Quantity	Amount of Investment	Aggregate Investments as on March 31, 2026	Quantity	Amount of Investment	Aggregate Investments as on March 31, 2025
Mahindra Manulife ELSS Tax Saver Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	33,938	1,087.74	1,002.77	58,000	1,779.21	533.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	20,000	561.79		38,000	1,030.14	
	Mahindra Logistics Limited	Equity Share - Listed	Sale	-	-	-	142,783	750.12	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	96,000	1,416.70	1,287.12	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	3,000	44.70		-	-	
Mahindra Manulife Equity Savings Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	-	-	1,282.34	45,700	1,280.34	1,554.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	14,900	537.34		-	-	
	Mahindra & Mahindra Limited	Equity Futures	Purchase	504,700	16,921.91	(991.55)	336,350	9,452.50	(1,293.62)
	Mahindra & Mahindra Limited	Equity Futures	Sale	489,800	16,467.86		372,050	10,501.40	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	8,000	122.09	330.78	25,200	399.85	1,391.30
	Tech Mahindra Limited	Equity Share - Listed	Sale	82,200	1,155.74		12,000	154.92	
	Tech Mahindra Limited	Equity Futures	Purchase	457,200	6,932.74	-	535,200	8,229.68	(1,083.34)
	Tech Mahindra Limited	Equity Futures	Sale	381,000	5,874.79		570,600	8,838.17	
Mahindra Manulife Multi Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	250,000	9,122.34	7,386.75	360,000	11,300.12	6,957.74
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	261,000	7,116.22		99,000	2,725.54	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	200,000	3,156.95	2,768.00	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		366,000	4,610.25	
Mahindra Manulife Consumption Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	19,805	704.24	2,790.74	53,500	1,529.26	1,989.91
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	-	-		11,354	334.29	
Mahindra Manulife Large Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	43,775	1,556.15	1,825.27	55,000	1,680.53	533.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	2,000	69.52		35,000	956.01	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	47,000	748.27	1,162.56	10,000	132.35	524.75
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		33,000	532.64	

(Rs in Lakhs)

Scheme Name	Group Entity Name	Investment Type	Nature of Transaction	2025-26			2024-25		
				Quantity	Amount of Investment	Aggregate Investments as on March 31, 2026	Quantity	Amount of Investment	Aggregate Investments as on March 31, 2025
Mahindra Manulife Aggressive Hybrid Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	124,325	4,425.61	3,673.43	77,599	2,366.45	799.74
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	30,000	842.68		119,099	3,091.24	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	86,000	1,293.32	2,159.04	13,000	166.10	992.78
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		59,000	951.07	
Mahindra Manulife Large & Mid Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	165,000	5,742.27	4,313.86	184,500	5,737.42	3,478.87
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	149,500	4,460.42		54,000	1,483.66	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	390,000	6,011.25	5,397.60	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		219,800	2,945.84	
Mahindra Manulife Arbitrage Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	-	-	-	5,250	142.29	-
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	-	-		5,250	156.30	
	Mahindra & Mahindra Limited	Equity Futures	Purchase	-	-	-	21,000	605.07	-
	Mahindra & Mahindra Limited	Equity Futures	Sale	-	-		21,000	594.97	
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-	-	3,600	57.79	-
	Tech Mahindra Limited	Equity Futures	Purchase	-	-		21,600	311.89	
	Tech Mahindra Limited	Equity Futures	Sale	-	-		18,000	254.70	
Mahindra Manulife Focused Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	132,642	4,869.68	2,412.28	-	-	-
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	51,000	1,700.11		-	-	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	145,000	2,090.48	6,989.20	213,000	3,033.79	5,105.70
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		33,000	549.54	
Mahindra Manulife Flexi Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	16,937	564.65	1,564.13	90,000	2,759.67	1,066.32
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	4,000	139.04		50,000	1,356.32	
	Mahindra Logistics Limited	Equity Share - Listed	Sale	-	-	2,062.16	231,253	1,213.57	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	154,000	2,275.65		-	-	
	Tech Mahindra Limited	Equity Share - Listed	Sale	5,000	74.46		-	-	
Mahindra Manulife Balanced Advantage Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	39,600	1,293.06	1,170.06	58,500	1,782.25	1,079.65
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	40,500	1,173.88		18,000	495.56	
	Mahindra & Mahindra Limited	Equity Futures	Purchase	40,425	1,172.89	-	-	-	(562.44)
	Mahindra & Mahindra Limited	Equity Futures	Sale	19,425	517.69		21,000	578.99	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	164,000	2,462.40	1,162.56	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	80,000	1,198.11		-	-	
	Tech Mahindra Limited	Equity Futures	Purchase	131,400	1,910.67	-	-	-	-
	Tech Mahindra Limited	Equity Futures	Sale	131,400	2,013.36		-	-	

(Rs in Lakhs)

Scheme Name	Group Entity Name	Investment Type	Nature of Transaction	2025-26			2024-25		
				Quantity	Amount of Investment	Aggregate Investments as on March 31, 2026	Quantity	Amount of Investment	Aggregate Investments as on March 31, 2025
Mahindra Manulife Small Cap Fund	Mahindra Logistics Limited	Equity Share - Listed	Purchase	993,978	4,066.22	3,307.96	-	-	-
	Swaraj Engines Limited	Equity Share - Listed	Purchase	40,578	1,662.77	-	36,936	1,174.21	1,440.30
	Swaraj Engines Limited	Equity Share - Listed	Sale	77,514	2,687.76	-	-	-	-
Mahindra Manulife Business Cycle Fund	Tech Mahindra Limited	Equity Share - Listed	Purchase	85,500	1,296.70	2,584.14	57,350	762.14	1,435.48
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-	-	20,000	321.05	-
Mahindra Manulife Multi Asset Allocation Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	8,000	200.01	1,078.47	28,500	801.05	759.75
	Tech Mahindra Limited	Equity Share - Listed	Purchase	46,800	727.96	1,111.35	28,200	428.01	475.11
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-	-	12,000	200.73	-
Mahindra Manulife Manufacturing Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	-	-	3,281.11	126,047	3,612.98	3,360.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	15,000	446.51	-	-	-	-
Mahindra Manulife Value Fund	Mahindra Logistics Limited	Equity Share - Listed	Purchase	317,342	1,287.07	1,056.11	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	49,500	810.20	1,314.80	45,500	661.25	645.30
Mahindra Manulife Innovation Opportunities Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	14,075	488.59	415.87	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	26,050	453.50	360.53	-	-	-

- 1.4. There are no open position of securities borrowed and / or lent by the Schemes as at March 31, 2026 and as at March 31, 2025.
- 1.5. The provision made for securities classified as below investment or default grade as on March 31, 2026 is Rs. Nil (Previous Period: Rs. Nil).
- 1.6. Aggregate unrealised gain / loss as at the end of financial year and its percentage to net assets are as follows:

(Rs in Lakhs)									
Scheme Name	Category of Investment	As at March 31, 2026				As at March 31, 2025			
		Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets	Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets
Mahindra Manulife Liquid Fund	Certificate of Deposits	4.30	0.00	-	-	14.90	0.01	-	-
	Commercial Paper	-	-	(46.17)	(0.05)	37.43	0.04	-	-
	Government Bond	-	-	(13.26)	(0.01)	-	-	(0.10)	(0.00)
	Treasury Bills	-	-	(0.61)	(0.00)	5.09	0.00	-	-
	Corporate Debt Market Development Fund	42.68	0.04	-	-	24.16	0.02	-	-
Total		46.98	0.05	(60.04)	(0.06)	81.58	0.08	(0.10)	(0.00)
Mahindra Manulife ELSS Tax Saver Fund	Equity Shares	-	-	(922.34)	(1.11)	7,972.28	8.90	-	-
	Preference Shares	19.87	0.02	-	-	-	-	-	-
Total		19.87	0.02	(922.34)	(1.11)	7,972.28	8.90	-	-

(Rs in Lakhs)									
Scheme Name	Category of Investment	As at March 31, 2026				As at March 31, 2025			
		Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets	Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets
Mahindra Manulife Equity Savings Fund	Certificate of Deposits	-	-	(5.24)	(0.01)	-	-	-	-
	Debentures and Bonds	-	-	(62.61)	(0.12)	13.25	0.02	-	-
	Equity Shares	3,744.59	7.30	-	-	6,028.68	10.82	-	-
	InvIT	29.43	0.06	-	-	-	-	-	-
	Treasury Bills	-	-	(0.10)	(0.00)	-	-	(0.66)	(0.00)
	Futures	811.43	1.58	-	-	99.87	0.18	-	-
	Government Bond	-	-	(46.89)	(0.09)	36.03	0.06	-	-
	Mutual Fund Units	17.34	0.03	-	-	-	-	-	-
	State Government Bond	-	-	(9.47)	(0.02)	-	-	-	-
	REIT	421.07	0.82	-	-	328.67	0.59	-	-
Total		5,023.86	9.79	(124.31)	(0.24)	6,506.50	11.68	(0.66)	(0.00)
Mahindra Manulife Low Duration Fund	Certificate of Deposits	-	-	(21.83)	(0.04)	15.59	0.03	-	-
	Commercial Paper	-	-	-	-	1.41	0.00	-	-
	Debentures and Bonds	-	-	(239.24)	(0.43)	184.40	0.33	-	-
	Government Bond	-	-	-	-	52.15	0.09	-	-
	State Government Bond	-	-	(4.57)	(0.01)	-	-	(39.40)	(0.07)
	Treasury Bills	0.14	0.00	-	-	0.34	0.00	-	-
	Corporate Debt Market Development Fund	22.41	0.04	-	-	12.64	0.02	-	-
Total		22.55	0.04	(265.64)	(0.48)	266.53	0.48	(39.40)	(0.07)
Mahindra Manulife Multi Cap Fund	Equity Shares	-	-	(25,514.61)	(4.51)	-	-	(5,242.50)	(1.07)
	Mutual Fund Units	7.24	0.00	-	-	-	-	-	-
Total		7.24	0.00	(25,514.61)	(4.51)	-	-	(5,242.50)	(1.07)
Mahindra Manulife Mid Cap Fund	Equity Shares	10,650.31	2.60	-	-	26,545.58	7.81	-	-
Total		10,650.31	2.60	-	-	26,545.58	7.81	-	-
Mahindra Manulife Dynamic Bond Fund	Debentures and Bonds	-	-	(25.19)	(0.36)	10.41	0.13	-	-
	Government Bond	-	-	(62.26)	(0.88)	50.24	0.65	-	-
	Certificate of Deposits	-	-	(1.11)	(0.02)	-	-	-	-
	InvIT	13.86	0.20	-	-	-	-	-	-
	State Government Bond	-	-	(38.20)	(0.54)	10.41	0.13	-	-
	Corporate Debt Market Development Fund	3.33	0.05	-	-	1.85	0.02	-	-
Total		17.19	0.24	(126.76)	(1.79)	72.91	0.94	-	-
Mahindra Manulife Consumption Fund	Preference Shares	12.05	0.03	-	-	-	-	-	-
	Equity Shares	-	-	(3,526.96)	(7.73)	-	-	(883.21)	(1.98)
Total		12.05	0.03	(3,526.96)	(7.73)	-	-	(883.21)	(1.98)

(Rs in Lakhs)									
Scheme Name	Category of Investment	As at March 31, 2026				As at March 31, 2025			
		Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets	Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets
Mahindra Manulife Large Cap Fund	Equity Shares	-	-	(915.04)	(1.40)	4,294.23	7.03	-	-
	Preference Shares	13.25	0.02	-	-	-	-	-	-
Total		13.25	0.02	(915.04)	(1.40)	4,294.23	7.03	-	-
Mahindra Manulife Aggressive Hybrid Fund	Debentures and Bonds	-	-	(67.72)	(0.03)	106.12	0.07	-	-
	Equity Shares	-	-	(4,947.95)	(2.40)	11,274.14	7.20	-	-
	Commercial Paper	-	-	(7.37)	(0.00)	0.94	0.00	-	-
	Government Bond	-	-	(366.57)	(0.18)	184.60	0.12	-	-
	Certificate of Deposits	-	-	(11.03)	(0.01)	-	-	-	-
	State Government Bond	-	-	(121.86)	(0.06)	-	-	-	-
	Preference Shares	25.45	0.01	-	-	-	-	-	-
	Mutual Fund Units	4.83	0.00	-	-	3.63	0.00	-	-
	REIT	263.90	0.13	-	-	31.69	0.02	-	-
	Zero Coupon Bond	-	-	(0.27)	(0.00)	8.13	0.01	-	-
Total		294.18	0.14	(5,522.77)	(2.68)	11,609.25	7.41	-	-
Mahindra Manulife Overnight Fund	Treasury Bills	-	-	(0.08)	(0.00)	0.07	0.00	-	-
	Government Bond	-	-	(0.11)	(0.00)	-	-	-	-
Total		-	-	(0.19)	(0.01)	0.07	0.00	-	-
Mahindra Manulife Ultra Short Duration Fund	Certificate of Deposits	-	-	(17.12)	(0.09)	6.59	0.03	-	-
	Commercial Paper	-	-	(2.72)	(0.01)	0.52	0.00	-	-
	Debentures and Bonds	-	-	(66.44)	(0.34)	38.12	0.18	-	-
	Government Bond	-	-	-	-	2.36	0.01	-	-
	Treasury Bills	-	-	(0.05)	(0.00)	0.83	0.00	-	-
	Corporate Debt Market Development Fund	9.52	0.05	-	-	5.72	0.03	-	-
Total		9.52	0.05	(86.33)	(0.45)	54.14	0.25	-	-
Mahindra Manulife Large & Mid Cap Fund	Equity Shares	-	-	(7,209.02)	(2.94)	-	-	(5,424.52)	(2.25)
	Mutual Fund Units	3.02	0.00	-	-	-	-	-	-
Total		3.02	0.00	(7,209.02)	(2.94)	-	-	(5,424.52)	(2.25)
Mahindra Manulife Arbitrage Fund	Equity Shares	74.12	0.70	-	-	615.52	5.93	-	-
	Futures	181.41	1.71	-	-	66.43	0.64	-	-
	Mutual Fund Units	219.36	2.07	-	-	111.23	1.07	-	-
	Treasury Bills	-	-	-	-	0.42	0.00	-	-
Total		474.89	4.49	-	-	793.60	7.65	-	-
Mahindra Manulife Focused Fund	Equity Shares	3,565.69	1.76	-	-	23,589.49	11.97	-	-
Total		3,565.69	1.76	-	-	23,589.49	11.97	-	-

(Rs in Lakhs)									
Scheme Name	Category of Investment	As at March 31, 2026				As at March 31, 2025			
		Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets	Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets
Mahindra Manulife Short Duration Fund	Certificate of Deposits	-	-	(4.82)	(0.05)	0.21	0.00	-	-
	Debentures and Bonds	-	-	(39.47)	(0.45)	19.83	0.26	-	-
	Government Bond	-	-	(21.30)	(0.24)	25.33	0.34	-	-
	State Government Bond	-	-	(17.86)	(0.20)	-	-	-	-
	Corporate Debt Market Development Fund	2.63	0.03	-	-	1.31	0.02	-	-
Total		2.63	0.03	(83.45)	(0.95)	46.68	0.62	-	-
Mahindra Manulife Flexi Cap Fund	Equity Shares	-	-	(5,555.27)	(3.95)	8,142.57	5.81	-	-
	Preference Shares	31.57	0.02	-	-	-	-	-	-
Total		31.57	0.02	(5,555.27)	(3.95)	8,142.57	5.81	-	-
Mahindra Manulife Asia Pacific REITs FOF	International Mutual Fund Units	498.81	12.02	-	-	-	-	(201.84)	(8.47)
Total		498.81	12.02	-	-	-	-	(201.84)	(8.47)
Mahindra Manulife Balanced Advantage Fund	Equity Shares	-	-	(1,855.73)	(2.23)	-	-	(698.17)	(0.81)
	Futures	-	-	-	-	79.36	0.09	-	-
	Mutual Fund Units	2.41	0.00	-	-	-	-	-	-
	State Government Bond	-	-	(70.99)	(0.09)	-	-	-	-
	Certificate of Deposits	-	-	(7.28)	(0.01)	-	-	-	-
	Debentures and Bonds	-	-	(107.84)	(0.13)	42.72	0.05	-	-
	Government Bond	-	-	(194.04)	(0.23)	121.54	0.14	-	-
	Treasury Bills	-	-	-	-	0.13	0.00	-	-
Total		2.41	0.00	(2,235.88)	(2.68)	243.75	0.28	(698.17)	(0.81)
Mahindra Manulife Small Cap Fund	Equity Shares	-	-	(12,818.43)	(3.36)	17,405.88	5.03	-	-
Total		-	-	(12,818.43)	(3.36)	17,405.88	5.03	-	-
Mahindra Manulife Business Cycle Fund	Equity Shares	-	-	(3,328.44)	(2.83)	3,612.93	3.20	-	-
Total		-	-	(3,328.44)	(2.83)	3,612.93	3.20	-	-
Mahindra Manulife Multi Asset Allocation Fund	Debentures and Bonds	-	-	(69.59)	(0.07)	39.21	0.07	-	-
	Equity Shares	-	-	(1,252.55)	(1.23)	598.68	1.06	-	-
	Exchange Traded Funds	3,715.16	3.64	-	-	1,825.67	3.22	-	-
	Government Bond	-	-	(70.42)	(0.07)	73.89	0.13	-	-
	Mutual Fund Units	8.45	0.01	-	-	2.72	0.00	-	-
	Certificate of Deposits	-	-	(25.47)	(0.02)	-	-	-	-
	State Government Bond	-	-	(79.99)	(0.08)	-	-	-	-
	InvIT	57.41	0.06	-	-	-	-	-	-
	REIT	621.71	0.61	-	-	256.57	0.45	-	-
Total		4,402.73	4.31	(1,498.02)	(1.47)	2,796.74	4.94	-	-

(Rs in Lakhs)									
Scheme Name	Category of Investment	As at March 31, 2026				As at March 31, 2025			
		Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets	Unrealised Gain	% to Net Assets	Unrealised Loss	% to Net Assets
Mahindra Manulife Manufacturing Fund	Equity Shares	-	-	(6,462.62)	(10.55)	-	-	(10,024.18)	(12.43)
Total		-	-	(6,462.62)	(10.55)	-	-	(10,024.18)	(12.43)
Mahindra Manulife Value Fund	Equity Shares	-	-	(5,513.45)	(8.23)	1,089.55	3.88	-	-
Total		-	-	(5,513.45)	(8.23)	1,089.55	3.88	-	-
Mahindra Manulife Banking & Financial Services Fund	Equity Shares	-	-	(3,587.42)	(9.62)	NA	NA	NA	NA
Total		-	-	(3,587.42)	(9.62)	NA	NA	NA	NA
Mahindra Manulife Income Plus Arbitrage Active FOF	Mutual Fund Units	29.22	1.35	-	-	NA	NA	NA	NA
Total		29.22	1.35	-	-	NA	NA	NA	NA
Mahindra Manulife Innovation Opportunities Fund	Equity Shares	-	-	(1,224.16)	(7.77)	NA	NA	NA	NA
Total		-	-	(1,224.16)	(7.77)	NA	NA	NA	NA

0.00% denotes percentage less than 0.005% and 0.00 denotes value less than Rs. 0.005 Lakhs

1.7. Aggregate value of investments purchased and sold during the financial year with percentage to average assets :

(Rs in Lakhs)								
Scheme Name	Aggregate value of Purchases				Aggregate value of Sales			
	2025-2026		2024-2025		2025-2026		2024-2025	
	Amount (Rs.)	% of AAUM	Amount (Rs.)	% of AAUM	Amount (Rs.)	% of AAUM	Amount (Rs.)	% of AAUM
Mahindra Manulife Liquid Fund	686,476	574.30	991,869	748.12	692,187	579.08	975,538	735.81
Mahindra Manulife ELSS Tax Saver Fund	58,123	61.39	70,893	77.79	62,173	65.67	70,912	77.81
Mahindra Manulife Equity Savings Fund	245,420	442.62	257,716	478.20	246,235	444.09	257,935	478.61
Mahindra Manulife Low Duration Fund	78,797	130.39	79,344	138.82	77,720	128.61	73,680	128.91
Mahindra Manulife Multi Cap Fund	712,774	123.52	704,976	159.45	658,247	114.07	549,941	124.39
Mahindra Manulife Mid Cap Fund	326,313	80.91	283,775	91.23	248,642	61.65	192,842	62.00
Mahindra Manulife Dynamic Bond Fund	32,205	345.57	13,969	210.93	32,290	346.48	13,229	199.75
Mahindra Manulife Consumption Fund	21,067	40.43	38,051	114.16	16,876	32.39	8,950	26.85
Mahindra Manulife Large Cap Fund	44,996	63.30	53,705	97.90	38,365	53.97	38,467	70.12
Mahindra Manulife Aggressive Hybrid Fund	206,034	107.95	142,719	102.83	150,576	78.89	106,159	76.49
Mahindra Manulife Overnight Fund	12,775	86.49	18,924	86.72	13,074	88.51	17,989	82.44
Mahindra Manulife Ultra Short Duration Fund	46,324	212.84	42,826	187.65	45,596	209.50	42,921	188.07
Mahindra Manulife Large & Mid Cap Fund	273,149	101.97	381,382	158.44	269,797	100.72	340,415	141.42

Mahindra Manulife Arbitrage Fund	86,390	911.29	86,843	912.00	86,518	912.64	86,641	909.88
Mahindra Manulife Focused Fund	116,374	54.01	119,414	70.20	106,436	49.40	55,986	32.91
Mahindra Manulife Short Duration Fund	19,797	236.10	10,071	162.75	18,525	220.92	7,476	120.82
Mahindra Manulife Flexi Cap Fund	113,177	73.85	118,722	84.68	105,327	68.72	111,803	79.75
Mahindra Manulife Asia Pacific REITs FOF	1,244	33.31	751	35.60	133	3.57	735	34.81
Mahindra Manulife Balanced Advantage Fund	160,219	175.68	265,432	316.05	150,377	164.89	259,622	309.13
Mahindra Manulife Small Cap Fund	438,601	109.35	430,446	98.82	400,849	99.94	457,116	104.94
Mahindra Manulife Business Cycle Fund	113,193	90.69	101,380	95.32	109,548	87.77	67,639	63.60
Mahindra Manulife Multi Asset Allocation Fund	102,309	133.51	72,570	157.16	63,752	83.19	37,268	80.71
Mahindra Manulife Manufacturing Fund	17,049	21.72	107,209	161.80	38,837	49.47	19,256	29.06
Mahindra Manulife Value Fund	79,581	149.14	24,395	1,253.56	39,100	73.28	1,019	52.36
Mahindra Manulife Banking & Financial Services Fund*	55,243	220.45	NA	NA	17,047	68.03	NA	NA
Mahindra Manulife Income Plus Arbitrage Active FOF*	3,780	407.85	NA	NA	1,685	181.81	NA	NA
Mahindra Manulife Innovation Opportunities Fund*	15,730	596.03	NA	NA	-	-	NA	NA

* Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund were launched during the year and the aggregate value of purchases as a % of AAUM is calculated on an annualised basis.

1.8. Aggregate value of Non-Traded securities and percentage to net assets as at March 31, 2026:

(Rs in Lakhs)

Name of the scheme	Security Category	Fair Value (Rs.)	% to Net Assets	Fair Value (Rs.)	% to Net Assets
		2025-2026		2024-2025	
Mahindra Manulife Liquid Fund	Certificate of Deposits	9,360.71	9.25	17,295.02	16.86
	Commercial Paper	62,739.65	61.98	63,325.53	61.73
Mahindra Manulife Equity Savings Fund	Debentures and Bonds	5,789.44	11.28	2,731.06	4.90
	Certificate of Deposits	906.04	1.77	-	-
Mahindra Manulife Low Duration Fund	Debentures and Bonds	37,372.09	67.39	36,557.17	65.66
	Certificate of Deposits	4,848.29	8.74	8,087.13	14.53
	Commercial Paper	-	-	1,472.61	2.64
Mahindra Manulife Dynamic Bond Fund	Debentures and Bonds	3,453.56	48.90	1,560.82	20.08
	Certificate of Deposits	487.15	6.90	-	-
Mahindra Manulife Aggressive Hybrid Fund	Debentures and Bonds	19,432.98	9.44	15,711.21	10.03
	Certificate of Deposits	2,923.88	1.42	-	-
	Commercial Paper	4,031.76	1.96	981.74	0.63
Mahindra Manulife Ultra Short Duration Fund	Debentures and Bonds	8,247.90	42.58	9,162.13	42.14
	Certificate of Deposits	2,917.44	15.06	4,826.70	22.20
	Commercial Paper	2,862.99	14.78	990.81	4.56
Mahindra Manulife Short Duration Fund	Debentures and Bonds	6,339.56	72.34	4,378.04	58.30
	Certificate of Deposits	715.16	8.16	489.02	6.51
Mahindra Manulife Balanced Advantage Fund	Debentures and Bonds	9,214.71	11.06	6,551.85	7.58
	Certificate of Deposits	1,194.57	1.43	-	-
Mahindra Manulife Multi Asset Allocation Fund	Debentures and Bonds	8,155.04	7.99	4,394.72	7.76
	Certificate of Deposits	4,354.15	4.27	-	-

2 Details of Transaction with Associates under regulation 25(8) of the SEBI (Mutual funds) Regulations, 1996:

- (a) Brokerage paid to associates/related parties/group companies of Sponsor/AMC on investment transactions: Nil
- (b) Payment of Commission made by the Schemes for distribution and sale of units to associates/related parties/group companies of Sponsors/AMC are as under:

Scheme Name	Name of associate/ related parties/group companies of Sponsors/ AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs in Lakhs & % of total business received by the Fund)		Commission paid (Rs. in Lakhs & % of total commission paid) *	
				Rupees in Lakhs	%	Rupees in Lakhs	%
Mahindra Manulife Liquid Fund	Mahindra & Mahindra Financial Services Limited	Co-Sponsor	April 01, 2025 to March 31, 2026	12,974.18	1.83	1.20	7.63
Mahindra Manulife ELSS Tax Saver Fund				118.57	1.52	10.70	0.78
Mahindra Manulife Equity Savings Fund				215.42	1.50	11.87	1.35
Mahindra Manulife Low Duration Fund				25.01	0.02	0.20	0.05
Mahindra Manulife Multi Cap Fund				5,645.70	3.99	106.22	1.60
Mahindra Manulife Mid Cap Fund				783.00	0.66	14.90	0.32
Mahindra Manulife Dynamic Bond Fund				0.97	0.01	0.12	0.12
Mahindra Manulife Consumption Fund				5.05	0.03	0.54	0.06
Mahindra Manulife Large Cap Fund				631.19	2.89	11.48	1.02
Mahindra Manulife Aggressive Hybrid Fund				327.49	0.40	12.37	0.43
Mahindra Manulife Overnight Fund				3.52	0.00~	0.00	0.02
Mahindra Manulife Ultra Short Duration Fund				6.29	0.01	0.02	0.03
Mahindra Manulife Large & Mid Cap Fund				354.25	0.76	17.26	0.46
Mahindra Manulife Arbitrage Fund				0.74	0.01	0.01	0.01
Mahindra Manulife Focused Fund				322.63	0.67	13.98	0.53
Mahindra Manulife Short Duration Fund				0.51	0.00~	0.01	0.01
Mahindra Manulife Flexi Cap Fund				337.53	1.28	19.44	0.82
Mahindra Manulife Asia Pacific REITs FOF				0.35	0.02	0.06	0.72
Mahindra Manulife Balanced Advantage Fund				109.22	1.10	8.09	0.55
Mahindra Manulife Small Cap Fund				495.75	0.49	10.60	0.22
Mahindra Manulife Business Cycle Fund				48.79	0.23	4.38	0.23
Mahindra Manulife Multi Asset Allocation Fund				206.35	0.43	1.01	0.09
Mahindra Manulife Manufacturing Fund				25.81	0.34	0.89	0.08
Mahindra Manulife Value Fund				21.07	0.05	0.27	0.03
Mahindra Manulife Banking & Financial Services Fund				165.98	0.39	1.61	0.37
Mahindra Manulife Income Plus Arbitrage Active FOF				1.45	0.04	0.00	0.03
Mahindra Manulife Innovation Opportunities Fund				114.22	0.65	0.27	0.63
Total				22941.03	0.69	247.50	0.62

Scheme Name	Name of associate/ related parties/group companies of Sponsors/ AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs in Lakhs & % of total business received by the Fund)		Commission paid (Rs. in Lakhs & % of total commission paid) *	
				Rupees in Lakhs	%	Rupees in Lakhs	%
Mahindra Manulife Liquid Fund	Mahindra & Mahindra Financial Services Limited	Co-Sponsor	April 01, 2024 to March 31, 2025	55,116.94	5.93	3.34	16.16
Mahindra Manulife ELSS Tax Saver Fund				136.83	1.12	10.39	0.77
Mahindra Manulife Equity Savings Fund				267.91	1.03	12.61	1.46
Mahindra Manulife Low Duration Fund				5.73	0.00~	0.14	0.04
Mahindra Manulife Multi Cap Fund				3,824.67	1.87	82.30	1.49
Mahindra Manulife Mid Cap Fund				372.92	0.26	12.58	0.32
Mahindra Manulife Dynamic Bond Fund				2.06	0.03	0.13	0.20
Mahindra Manulife Consumption Fund				4.60	0.01	0.56	0.10
Mahindra Manulife Large Cap Fund				396.22	1.66	7.85	0.89
Mahindra Manulife Aggressive Hybrid Fund				121.50	0.23	12.19	0.57
Mahindra Manulife Overnight Fund				0.51	0.00~	0.00~	0.00~
Mahindra Manulife Ultra Short Duration Fund				3.16	0.01	0.01	0.01
Mahindra Manulife Large & Mid Cap Fund				359.81	0.47	17.53	0.50
Mahindra Manulife Arbitrage Fund				0.68	0.00	0.00~	0.00~
Mahindra Manulife Focused Fund				337.79	0.38	14.80	0.65
Mahindra Manulife Short Duration Fund				0.07	0.00~	0.01	0.02
Mahindra Manulife Flexi Cap Fund				376.59	1.25	19.92	0.89
Mahindra Manulife Asia Pacific REITs FOF				0.03	0.00~	0.10	1.85
Mahindra Manulife Balanced Advantage Fund				86.47	0.35	8.95	0.65
Mahindra Manulife Small Cap Fund				572.46	0.32	8.81	0.21
Mahindra Manulife Business Cycle Fund				97.28	0.18	5.70	0.33
Mahindra Manulife Multi Asset Allocation Fund				17.66	0.05	0.35	0.05
Mahindra Manulife Manufacturing Fund				127.53	0.13	0.69	0.07
Mahindra Manulife Value Fund				14.34	0.05	0.01	0.04
Total				62243.77	1.54	218.95	0.67

* The commission amount is inclusive of Goods and Services Tax.

"0.00~" represents less than 0.00% or amount less than Rs. 500/- as applicable.

3 Large holdings in the Scheme in excess of 25% of the net assets are as under :-

Scheme Name	As on March 31, 2026		As on March 31, 2025	
	No of Investors	% of Net Assets	No of Investors	% of Net Assets
Mahindra Manulife Overnight Fund	-	-	1	27.54

- 4 Unit Capital movement for the year / period ended March 31, 2026 & March 31, 2025 is disclosed in Annexure - III.
- 5 The contingent liability in respect of uncalled liability on partly paid shares are as under :-

Scheme Name	Security Name	Quantity	Issue Price {including Premium} (Rs.)	As on March 31, 2026		As on March 31, 2025	
				Uncalled Amount per share (Rs.)	Total Uncalled Laibility (Rs. in lakhs)	Uncalled Amount per share (Rs.)	Total Uncalled Laibility (Rs. in lakhs)
Mahindra Manulife Small Cap Fund	Bharti Airtel Ltd - Partly Paid Share	350,000	535.00	-	-	401.25	1,404.38
Mahindra Manulife Multi Cap Fund	Bharti Airtel Ltd - Partly Paid Share	7,907	535.00	-	-	401.25	31.73
Mahindra Manulife Large & Mid Cap Fund	Bharti Airtel Ltd - Partly Paid Share	4,178	535.00	-	-	401.25	16.76

- 6 Expenses other than management fee are inclusive of Goods and Services tax (GST) where applicable.
- 7 The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.
- 8 The figures for the previous period have been regrouped / reclassified wherever necessary to conform with the current year's presentation and classification. As these are the first financial statements for Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund, there are no comparative figures for the previous year / period for the Schemes. Mahindra Manulife Manufacturing Fund and Mahindra Manulife Value Fund were launched during the previous financial year and was for a period less than full year and hence, is not comparable with current year's figures.
- 9 Change in nomenclature of IDCW option of the scheme's of Mahindra Manulife Mutual Fund:

Scheme Name	Existing Option Nomenclature	Revised Option Nomenclature	Effective Date
Mahindra Manulife Equity Savings Fund	Direct IDCW	Direct Plan - Quarterly IDCW Option	November 03, 2025
Mahindra Manulife Equity Savings Fund	Regular IDCW	Regular Plan - Quarterly IDCW Option	
Mahindra Manulife Aggressive Hybrid Fund	Direct IDCW	Direct Plan - Monthly IDCW Option	
Mahindra Manulife Aggressive Hybrid Fund	Regular IDCW	Regular Plan - Monthly IDCW Option	

The Abridged Annual Report has been extracted from the full Annual Report which shall be available on the website www.mahindramanulife.com. For Unitholders of the Scheme, full Annual Report is available for inspection at the Corporate Office / Investor Service Centre of the AMC and a copy thereof shall be made available to the Unitholder on request.

Annexure II**Portfolio disclosure for derivative positions.****A. Hedging Positions through Futures as on March 31, 2026**

Scheme	Underlying	Long / Short	Futures Price when purchased (Rs.)	Current price of the contract (Rs.)	Margin maintained (Rs. in Lakhs)
Mahindra Manulife Equity Savings Fund	Bajaj Finance Limited	Short	878.31	804.50	347.94
Mahindra Manulife Equity Savings Fund	Bank of Baroda	Short	275.88	248.85	39.91
Mahindra Manulife Equity Savings Fund	Canara Bank	Short	137.52	124.07	192.80
Mahindra Manulife Equity Savings Fund	Ambuja Cements Limited	Short	426.72	402.50	473.42
Mahindra Manulife Equity Savings Fund	HDFC Bank Limited	Short	785.95	735.90	187.20
Mahindra Manulife Equity Savings Fund	Hindalco Industries Limited	Short	875.60	887.90	4.88
Mahindra Manulife Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	345.90	336.55	9.17
Mahindra Manulife Equity Savings Fund	ICICI Bank Limited	Short	1,272.42	1,211.80	322.21
Mahindra Manulife Equity Savings Fund	Jindal Steel Limited	Short	1,151.74	1,115.00	169.50
Mahindra Manulife Equity Savings Fund	Kotak Mahindra Bank Limited	Short	377.91	354.55	60.21
Mahindra Manulife Equity Savings Fund	Larsen & Toubro Limited	Short	3,628.53	3,515.00	120.97
Mahindra Manulife Equity Savings Fund	Mahindra & Mahindra Limited	Short	3,142.80	2,968.70	188.31
Mahindra Manulife Equity Savings Fund	Reliance Industries Limited	Short	1,426.05	1,349.30	238.55
Mahindra Manulife Equity Savings Fund	Sun Pharmaceutical Industries Limited	Short	1,787.29	1,765.50	239.11
Mahindra Manulife Equity Savings Fund	Titan Company Limited	Short	4,046.38	3,962.90	60.13
Mahindra Manulife Arbitrage Fund	Ashok Leyland Limited	Short	155.31	154.85	30.87
Mahindra Manulife Arbitrage Fund	Bajaj Finance Limited	Short	828.03	808.65	9.24
Mahindra Manulife Arbitrage Fund	Bajaj Finserv Limited	Short	1,730.23	1,646.30	40.04
Mahindra Manulife Arbitrage Fund	Bharat Electronics Limited	Short	411.44	404.75	22.08
Mahindra Manulife Arbitrage Fund	Indus Towers Limited	Short	421.68	419.30	100.69
Mahindra Manulife Arbitrage Fund	Bharti Airtel Limited	Short	1,841.93	1,790.50	43.59
Mahindra Manulife Arbitrage Fund	Hindustan Aeronautics Limited	Short	3,600.13	3,520.00	16.31
Mahindra Manulife Arbitrage Fund	HDFC Bank Limited	Short	772.92	735.90	146.47
Mahindra Manulife Arbitrage Fund	Hindalco Industries Limited	Short	873.55	887.90	107.43
Mahindra Manulife Arbitrage Fund	Hindalco Industries Limited	Short	874.46	892.30	
Mahindra Manulife Arbitrage Fund	ICICI Bank Limited	Short	1,240.32	1,211.80	91.43
Mahindra Manulife Arbitrage Fund	ICICI Bank Limited	Short	1,231.10	1,219.70	
Mahindra Manulife Arbitrage Fund	IDFC First Bank Limited	Short	62.27	59.45	14.33
Mahindra Manulife Arbitrage Fund	ITC Limited	Short	298.37	289.15	26.99
Mahindra Manulife Arbitrage Fund	ITC Limited	Short	296.34	290.50	
Mahindra Manulife Arbitrage Fund	Kotak Mahindra Bank Limited	Short	365.09	354.55	22.58
Mahindra Manulife Arbitrage Fund	Larsen & Toubro Limited	Short	3,591.30	3,515.00	18.70
Mahindra Manulife Arbitrage Fund	Maruti Suzuki India Limited	Short	12,792.34	12,344.00	73.16
Mahindra Manulife Arbitrage Fund	Jio Financial Services Limited	Short	233.51	224.65	37.54
Mahindra Manulife Arbitrage Fund	Reliance Industries Limited	Short	1,377.10	1,349.30	65.60
Mahindra Manulife Arbitrage Fund	Sun Pharmaceutical Industries Limited	Short	1,804.40	1,765.50	38.21
Mahindra Manulife Arbitrage Fund	Tata Steel Limited	Short	194.62	192.45	79.68
Mahindra Manulife Arbitrage Fund	Tata Power Company Limited	Short	388.44	380.65	105.30
Mahindra Manulife Arbitrage Fund	Titan Company Limited	Short	4,042.20	3,962.90	72.40
Mahindra Manulife Arbitrage Fund	UltraTech Cement Limited	Short	11,097.99	10,772.00	111.54
Mahindra Manulife Arbitrage Fund	Axis Bank Limited	Short	1,213.80	1,167.50	82.48

Total % of existing assets hedged through futures :

Scheme Name	% of assets hedged
Mahindra Manulife Equity Savings Fund	27.06
Mahindra Manulife Arbitrage Fund	67.90

For the period ended March 31, 2026, details of hedging transactions through futures which have been squared off/expired are as under:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought (Rs. in Lakhs.)	Gross Notional Value of contracts where futures were sold (Rs. in Lakhs)	Net Profit/(Loss) value on all contracts combined (Rs. in Lakhs)
Mahindra Manulife Equity Savings Fund	30051	26932	212,314.279	192,906.171	598.49
Mahindra Manulife Arbitrage Fund	11621	10400	78,280.141	71,115.51	(1.48)
Mahindra Manulife Balanced Advantage Fund	6778	5434	45,685.193	37,661.16	(34.25)

B. Other than Hedging Positions through Futures as on March 31, 2026

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained (Rs. Lakhs)
NIL					

Total exposure due to futures (non hedging positions) as a %age of net assets : Nil

For the period ended March 31, 2026 following details specified for other than hedging transactions through futures which have been squared off/expired:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought (Rs. in Lakhs.)	Gross Notional Value of contracts where futures were sold (Rs. in Lakhs)	Net Profit/(Loss) value on all contracts combined (Rs. in Lakhs)
Mahindra Manulife Balanced Advantage Fund	93	93	958.52	954.50	3.07

C. Hedging Positions through Put Options as on March 31, 2026

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				

Total %age of existing assets hedged through put options : Nil

For the period ended March 31, 2026, details of hedging transactions through options which have been squared off/expired are as under:

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. in Lakhs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

D. Other than Hedging Positions through Options as on March 31, 2026

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					

Total Exposure through options as a %age of net assets : Nil

For the period ended March 31, 2026 details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. in Lakhs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

E. Hedging Positions through swaps as on March 31, 2026

Scheme	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. In Lakhs)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

For the period ended March 31, 2026 there were Nil swaps.

F. Hedging Positions through writing of Covered Call Options as on March 31, 2026

Scheme Name	Underlying	Number of Contracts	% of underlying shares	Option Price when sold	Margin maintained in Rs. Lakhs
NIL					

Call options written as % to total market value of equity shares held in the scheme : Nil

For the period ended March 31, 2026 details of covered call options written which have been exercised / expired are as under.

Scheme Name	Total number of contracts entered into	Gross Notional Value of contracts (Rs. in Lakhs.)	Net Profit/(Loss) value on all contracts (Rs. in Lakhs.)
NIL			

Annexure- III**Unit Capital movement for the year / period ended March 31, 2026**

(Amount in Lakhs)

Description	Mahindra Manulife Liquid Fund				Mahindra Manulife ELSS Tax Saver Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 1000/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	20,03,912.182	20,039.09	17,54,074.630	17,540.74	30,66,23,859.479	30,662.37	29,67,64,378.616	29,676.43
Add: Units issued during the year / period	60,75,366.109	60,753.67	1,34,83,881.874	1,34,838.79	2,10,21,494.601	2,102.13	3,56,50,633.393	3,565.06
Less: Units repurchased during the year /period	72,87,209.832	72,872.10	1,32,34,044.322	1,32,340.44	2,95,86,932.912	2,958.69	2,57,91,152.530	2,579.12
Outstanding at the end of the year	7,92,068.459	7,920.66	20,03,912.182	20,039.09	29,80,58,421.168	29,805.81	30,66,23,859.479	30,662.37
Regular Plan- IDCW (Daily) Option								
Units outstanding at the beginning of the year	2,837.169	28.36	4,984.344	49.84	NA.	NA.	NA.	NA.
Add: Units issued during the year / period	1,445.910	14.46	18,742.881	187.42	NA.	NA.	NA.	NA.
Less: Units repurchased during the year /period	2,041.655	20.42	20,890.056	208.90	NA.	NA.	NA.	NA.
Outstanding at the end of the year	2,241.424	22.40	2,837.169	28.36	NA.	NA.	NA.	NA.
Regular Plan- IDCW (Weekly) Option								
Units outstanding at the beginning of the year	247.274	2.47	368.006	3.68	NA.	NA.	NA.	NA.
Add: Units issued during the year / period	1,917.285	19.17	16,433.885	164.34	NA.	NA.	NA.	NA.
Less: Units repurchased during the year /period	700.472	7.00	16,554.617	165.55	NA.	NA.	NA.	NA.
Outstanding at the end of the year	1,464.087	14.64	247.274	2.47	NA.	NA.	NA.	NA.
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	NA.	NA.	NA.	NA.	2,28,64,552.709	2,286.47	2,46,15,895.754	2,461.60
Add: Units issued during the year / period	NA.	NA.	NA.	NA.	3,01,395.100	30.14	7,59,704.243	75.98
Less: Units repurchased during the year /period	NA.	NA.	NA.	NA.	21,84,690.330	218.47	25,11,047.288	251.11
Outstanding at the end of the year	NA.	NA.	NA.	NA.	2,09,81,257.479	2,098.14	2,28,64,552.709	2,286.47
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	40,84,236.290	40,842.35	34,67,584.853	34,675.84	1,46,78,478.200	1,467.85	1,25,04,221.837	1,250.42
Add: Units issued during the year / period	3,47,11,331.772	3,47,113.32	4,26,58,371.281	4,26,583.71	16,00,552.182	160.06	29,43,982.020	294.40
Less: Units repurchased during the year /period	3,39,43,845.981	3,39,438.46	4,20,41,719.844	4,20,417.20	12,64,026.257	126.40	7,69,725.657	76.97
Outstanding at the end of the year	48,51,722.081	48,517.21	40,84,236.290	40,842.35	1,50,15,004.125	1,501.51	1,46,78,478.200	1,467.85
Direct Plan- IDCW (Daily) Option								
Units outstanding at the beginning of the year	114.317	1.15	83.778	0.84	NA.	NA.	NA.	NA.
Add: Units issued during the year / period	2,119.732	21.20	368.953	3.69	NA.	NA.	NA.	NA.
Less: Units repurchased during the year /period	2,228.782	22.29	338.414	3.38	NA.	NA.	NA.	NA.
Outstanding at the end of the year	5.267	0.06	114.317	1.15	NA.	NA.	NA.	NA.
Direct Plan- IDCW (Weekly) Option								
Units outstanding at the beginning of the year	6,799.196	68.02	7,979.044	79.81	NA.	NA.	NA.	NA.
Add: Units issued during the year / period	366.781	3.67	1,163.504	11.64	NA.	NA.	NA.	NA.
Less: Units repurchased during the year /period	523.733	5.24	2,343.352	23.43	NA.	NA.	NA.	NA.
Outstanding at the end of the year	6,642.244	66.45	6,799.196	68.02	NA.	NA.	NA.	NA.
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	NA.	NA.	NA.	NA.	10,15,904.035	101.60	8,75,165.036	87.52
Add: Units issued during the year / period	NA.	NA.	NA.	NA.	89,017.895	8.90	2,14,165.080	21.42
Less: Units repurchased during the year /period	NA.	NA.	NA.	NA.	1,10,996.033	11.10	73,426.081	7.34
Outstanding at the end of the year	NA.	NA.	NA.	NA.	9,93,925.897	99.40	10,15,904.035	101.60

Description	Mahindra Manulife Liquid Fund				Mahindra Manulife ELSS Tax Saver Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 1000/- each fully paid				Units of Rs. 10/- each fully paid			
Total								
Units outstanding at the beginning of the year	60,98,146.428	60,981.44	52,35,074.655	52,350.75	34,51,82,794.423	34,518.29	33,47,59,661.243	33,475.97
Add: Units issued during the year / period	4,07,92,547.589	4,07,925.49	5,61,78,962.378	5,61,789.59	2,30,12,459.778	2,301.23	3,95,68,484.736	3,956.86
Less: Units repurchased during the year /period	4,12,36,550.455	4,12,365.51	5,53,15,890.605	5,53,158.90	3,31,46,645.532	3,314.66	2,91,45,351.556	2,914.54
Outstanding at the end of the year	56,54,143.562	56,541.42	60,98,146.428	60,981.44	33,50,48,608.669	33,504.86	34,51,82,794.423	34,518.29

Description	Mahindra Manulife Equity Savings Fund				Mahindra Manulife Low Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 1000/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	26,77,90,006.484	26,778.98	23,18,80,879.436	23,188.08	27,25,621.406	27,256.20	28,74,797.151	28,747.97
Add: Units issued during the year / period	6,20,88,553.373	6,208.84	12,66,65,701.577	12,666.56	58,04,190.132	58,041.92	75,22,951.941	75,229.51
Less: Units repurchased during the year /period	9,31,72,294.942	9,317.23	9,07,56,574.529	9,075.66	58,28,603.199	58,286.03	76,72,127.686	76,721.28
Outstanding at the end of the year	23,67,06,264.915	23,670.59	26,77,90,006.484	26,778.98	27,01,208.339	27,012.09	27,25,621.406	27,256.20
Regular Plan- IDCW (Daily) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	873.272	8.73	8,609.940	86.10
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	7,762.922	77.63	1,595.527	15.95
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	7,948.133	79.48	9,332.195	93.32
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	688.061	6.88	873.272	8.73
Regular Plan- IDCW (Weekly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	11.909	0.13	110.897	1.11
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	1,586.460	15.86	0.838	0.02
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	1,586.406	15.86	99.826	1.00
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	11.963	0.13	11.909	0.13
Regular Plan- IDCW (Monthly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	2,505.331	25.06	2,663.203	26.64
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	294.927	2.95	1,123.997	11.24
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	228.507	2.29	1,281.869	12.82
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	2,571.751	25.72	2,505.331	25.06
Regular Plan- IDCW (Quarterly) Option								
Units outstanding at the beginning of the year	1,26,22,048.474	1,262.20	1,42,05,244.082	1,420.52	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	5,82,855.611	58.29	8,63,406.835	86.34	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	11,28,275.783	112.83	24,46,602.443	244.66	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	1,20,76,628.302	1,207.66	1,26,22,048.474	1,262.20	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	55,81,975.992	558.20	59,58,853.237	595.88	6,94,466.892	6,944.66	4,29,249.724	4,292.49
Add: Units issued during the year / period	14,56,253.733	145.63	18,65,059.537	186.51	5,42,752.294	5,427.52	15,05,974.020	15,059.74
Less: Units repurchased during the year /period	12,45,315.878	124.53	22,41,936.782	224.19	7,24,454.300	7,244.54	12,40,756.852	12,407.57
Outstanding at the end of the year	57,92,913.847	579.30	55,81,975.992	558.20	5,12,764.886	5,127.64	6,94,466.892	6,944.66
Direct Plan- IDCW (Daily) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	47.702	0.48	5.078	0.05
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	6.906	0.07	44.024	0.44
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	29.829	0.30	1.400	0.01
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	24.779	0.25	47.702	0.48

Description	Mahindra Manulife Equity Savings Fund				Mahindra Manulife Low Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 1000/- each fully paid			
Direct Plan- IDCW (Weekly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	615.048	6.15	575.983	5.76
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	37.394	0.37	41.975	0.42
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	2.589	0.03	2.910	0.03
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	649.853	6.49	615.048	6.15
Direct Plan- IDCW (Monthly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	443.506	4.44	719.934	7.20
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	9,077.381	90.77	57.235	0.57
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	634.248	6.34	333.663	3.33
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	8,886.639	88.87	443.506	4.44
Direct Plan- IDCW (Quarterly) Option								
Units outstanding at the beginning of the year	1,55,160.123	15.54	1,60,752.864	16.09	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	3,781.898	0.38	14,781.645	1.49	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	50,039.867	5.00	20,374.386	2.04	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	1,08,902.154	10.92	1,55,160.123	15.54	N.A.	N.A.	N.A.	N.A.
Total								
Units outstanding at the beginning of the year	28,61,49,191.073	28,614.92	25,22,05,729.619	25,220.57	34,24,585.066	34,245.85	33,16,731.910	33,167.32
Add: Units issued during the year / period	6,41,31,444.615	6,413.14	12,94,08,949.594	12,940.90	63,65,708.416	63,657.09	90,31,789.557	90,317.89
Less: Units repurchased during the year /period	9,55,95,926.470	9,559.59	9,54,65,488.140	9,546.55	65,63,487.211	65,634.87	89,23,936.401	89,239.36
Outstanding at the end of the year	25,46,84,709.218	25,468.47	28,61,49,191.073	28,614.92	32,26,806.271	32,268.07	34,24,585.066	34,245.85

Description	Mahindra Manulife Multi Cap Fund				Mahindra Manulife Mid Cap Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	1,29,04,58,796.491	1,29,045.90	97,88,16,004.361	97,881.61	96,22,54,562.980	96,225.48	72,14,00,835.796	72,140.08
Add: Units issued during the year / period	31,84,22,473.256	31,842.26	40,76,34,680.333	40,763.48	22,79,75,254.687	22,797.53	31,96,74,227.057	31,967.45
Less: Units repurchased during the year /period	13,73,39,446.089	13,733.94	9,59,91,888.203	9,599.19	10,62,12,264.600	10,621.23	7,88,20,499.873	7,882.05
Outstanding at the end of the year	1,47,15,41,823.658	1,47,154.22	1,29,04,58,796.491	1,29,045.90	1,08,40,17,553.067	1,08,401.78	96,22,54,562.980	96,225.48
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	1,16,88,715.588	1,168.86	1,16,20,321.040	1,162.02	1,87,63,911.858	1,876.38	1,94,01,227.802	1,940.12
Add: Units issued during the year / period	6,23,631.351	62.36	10,86,201.123	108.62	5,12,678.670	51.27	11,92,439.089	119.24
Less: Units repurchased during the year /period	9,98,162.596	99.82	10,17,806.575	101.78	9,83,874.154	98.39	18,29,755.033	182.98
Outstanding at the end of the year	1,13,14,184.343	1,131.40	1,16,88,715.588	1,168.86	1,82,92,716.374	1,829.26	1,87,63,911.858	1,876.38
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	19,86,97,522.707	19,869.73	6,10,15,244.272	6,101.52	12,84,79,352.809	12,847.94	5,46,83,071.350	5,468.31
Add: Units issued during the year / period	5,38,97,135.597	5,389.71	15,68,19,834.510	15,681.97	10,26,93,882.446	10,269.39	9,45,99,354.445	9,459.94
Less: Units repurchased during the year /period	1,77,39,697.995	1,773.97	1,91,37,556.075	1,913.76	2,80,84,261.938	2,808.43	2,08,03,072.986	2,080.31
Outstanding at the end of the year	23,48,54,960.309	23,485.47	19,86,97,522.707	19,869.73	20,30,88,973.317	20,308.90	12,84,79,352.809	12,847.94
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	9,41,146.357	94.12	7,20,486.881	72.05	13,84,331.092	138.42	10,77,648.101	107.76
Add: Units issued during the year / period	3,96,055.366	39.61	3,90,899.088	39.09	3,45,654.868	34.57	5,57,347.393	55.73
Less: Units repurchased during the year /period	1,95,762.894	19.58	1,70,239.612	17.02	3,11,334.223	31.13	2,50,664.402	25.07
Outstanding at the end of the year	11,41,438.829	114.15	9,41,146.357	94.12	14,18,651.737	141.86	13,84,331.092	138.42

Description	Mahindra Manulife Multi Cap Fund				Mahindra Manulife Mid Cap Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Total								
Units outstanding at the beginning of the year	1,50,17,86,181.143	1,50,178.61	1,05,21,72,056.554	1,05,217.20	1,11,08,82,158.739	1,11,088.22	79,65,62,783.049	79,656.27
Add: Units issued during the year / period	37,33,39,295.570	37,333.94	56,59,31,615.054	56,593.16	33,15,27,470.671	33,152.76	41,60,23,367.984	41,602.36
Less: Units repurchased during the year /period	15,62,73,069.574	15,627.31	11,63,17,490.465	11,631.75	13,55,91,734.915	13,559.18	10,17,03,992.294	10,170.41
Outstanding at the end of the year	1,71,88,52,407.139	1,71,885.24	1,50,17,86,181.143	1,50,178.61	1,30,68,17,894.495	1,30,681.80	1,11,08,82,158.739	1,11,088.22

Description	Mahindra Manulife Dynamic Bond Fund				Mahindra Manulife Consumption Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	5,06,23,316.846	5,062.34	3,25,52,618.839	3,255.26	21,02,98,825.209	21,029.92	7,65,13,089.822	7,651.31
Add: Units issued during the year / period	6,81,95,898.295	6,819.60	5,35,39,746.598	5,353.98	6,67,41,737.954	6,674.17	15,02,82,967.541	15,028.33
Less: Units repurchased during the year /period	7,49,34,650.234	7,493.47	3,54,69,048.591	3,546.90	4,65,15,333.175	4,651.53	1,64,97,232.154	1,649.72
Outstanding at the end of the year	4,38,84,564.907	4,388.47	5,06,23,316.846	5,062.34	23,05,25,229.988	23,052.56	21,02,98,825.209	21,029.92
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	18,26,007.122	182.59	17,58,143.205	175.81
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	2,09,138.920	20.91	4,84,422.509	48.44
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	2,63,190.051	26.32	4,16,558.592	41.66
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	17,71,955.991	177.18	18,26,007.122	182.59
Regular Plan- Discretionary IDCW Option								
Units outstanding at the beginning of the year	23,768.482	2.38	26,880.660	2.69	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	2,039.530	0.20	2,109.347	0.21	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	1,979.071	0.20	5,221.525	0.52	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	23,828.941	2.38	23,768.482	2.38	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Quarterly) Option								
Units outstanding at the beginning of the year	88,966.769	8.89	84,200.638	8.42	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	3,637.942	0.36	35,241.601	3.52	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	30,070.497	3.01	30,475.470	3.05	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	62,534.214	6.24	88,966.769	8.89	N.A.	N.A.	N.A.	N.A.
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	42,93,866.869	429.39	1,57,42,561.651	1,574.26	36,61,181.246	366.11	18,32,830.706	183.28
Add: Units issued during the year / period	7,16,300.261	71.63	19,97,385.680	199.74	13,27,382.022	132.74	24,31,844.488	243.18
Less: Units repurchased during the year /period	6,63,076.779	66.31	1,34,46,080.462	1,344.61	11,97,270.992	119.73	6,03,493.948	60.35
Outstanding at the end of the year	43,47,090.351	434.71	42,93,866.869	429.39	37,91,292.276	379.12	36,61,181.246	366.11
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	91,980.794	9.18	63,442.935	6.34
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	29,751.887	2.98	52,301.803	5.23
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	31,184.873	3.12	23,763.944	2.39
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	90,547.808	9.04	91,980.794	9.18
Direct Plan- Discretionary IDCW Option								
Units outstanding at the beginning of the year	6,730.914	0.67	6,141.433	0.61	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	5,566.297	0.56	1,095.161	0.11	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	159.980	0.02	505.680	0.05	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	12,137.231	1.21	6,730.914	0.67	N.A.	N.A.	N.A.	N.A.

Description	Mahindra Manulife Dynamic Bond Fund				Mahindra Manulife Consumption Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Direct Plan- IDCW (Quarterly) Option								
Units outstanding at the beginning of the year	2,668.392	0.27	4,288.104	0.43	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	244.352	0.02	9,802.215	0.98	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	91.627	0.01	11,421.927	1.14	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	2,821.117	0.28	2,668.392	0.27	N.A.	N.A.	N.A.	N.A.
Total								
Units outstanding at the beginning of the year	5,50,39,318.272	5,503.94	4,84,16,691.325	4,841.67	21,58,77,994.371	21,587.80	8,01,67,506.668	8,016.74
Add: Units issued during the year / period	6,89,23,686.677	6,892.37	5,55,85,380.602	5,558.54	6,83,08,010.783	6,830.80	15,32,51,536.341	15,325.18
Less: Units repurchased during the year /period	7,56,30,028.188	7,563.02	4,89,62,753.655	4,896.27	4,80,06,979.091	4,800.70	1,75,41,048.638	1,754.12
Outstanding at the end of the year	4,83,32,976.761	4,833.29	5,50,39,318.272	5,503.94	23,61,79,026.063	23,617.90	21,58,77,994.371	21,587.80

Description	Mahindra Manulife Large Cap Fund				Mahindra Manulife Aggressive Hybrid Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	27,12,15,880.289	27,121.58	19,95,41,465.997	19,954.15	59,79,45,838.536	59,794.60	46,16,32,313.103	46,163.23
Add: Units issued during the year / period	7,66,99,825.689	7,669.98	9,86,38,940.077	9,863.88	22,65,33,676.975	22,653.35	19,07,75,026.087	19,077.52
Less: Units repurchased during the year /period	4,47,61,135.939	4,476.11	2,69,64,525.785	2,696.45	7,53,62,540.707	7,536.25	5,44,61,500.654	5,446.15
Outstanding at the end of the year	30,31,54,570.039	30,315.45	27,12,15,880.289	27,121.58	74,91,16,974.804	74,911.70	59,79,45,838.536	59,794.60
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	22,98,338.418	229.84	20,09,987.843	201.00	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	2,59,555.763	25.96	4,49,696.829	44.97	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	1,44,893.033	14.49	1,61,346.254	16.13	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	24,13,001.148	241.31	22,98,338.418	229.84	N.A.	N.A.	N.A.	N.A.
Regular Plan- IDCW (Monthly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	36,74,402.259	367.43	44,08,627.059	440.86
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	6,89,57,674.459	6,895.77	2,56,043.649	25.60
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	7,77,345.238	77.73	9,90,268.449	99.03
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	7,18,54,731.480	7,185.47	36,74,402.259	367.43
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	77,56,391.099	775.64	57,69,434.082	576.94	1,59,19,252.854	1,591.93	60,39,798.610	603.99
Add: Units issued during the year / period	74,99,349.850	749.93	51,72,285.148	517.23	1,07,60,768.680	1,076.08	1,24,22,223.101	1,242.22
Less: Units repurchased during the year /period	39,04,840.335	390.48	31,85,328.131	318.53	71,47,935.213	714.79	25,42,768.857	254.28
Outstanding at the end of the year	1,13,50,900.614	1,135.09	77,56,391.099	775.64	1,95,32,086.321	1,953.22	1,59,19,252.854	1,591.93
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	2,08,500.596	20.85	1,45,032.065	14.50	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	1,11,187.542	11.12	79,991.681	8.00	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	61,105.557	6.11	16,523.150	1.65	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	2,58,582.581	25.86	2,08,500.596	20.85	N.A.	N.A.	N.A.	N.A.
Direct Plan- IDCW (Monthly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	2,41,899.564	24.18	2,31,356.025	23.13
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	75,12,256.363	751.23	52,929.759	5.29
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	41,883.622	4.19	42,386.220	4.24
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	77,12,272.305	771.22	2,41,899.564	24.18

Description	Mahindra Manulife Large Cap Fund				Mahindra Manulife Aggressive Hybrid Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Total								
Units outstanding at the beginning of the year	28,14,79,110.402	28,147.91	20,74,65,919.987	20,746.59	61,77,81,393.213	61,778.14	47,23,12,094.797	47,231.21
Add: Units issued during the year / period	8,45,69,918.844	8,456.99	10,43,40,913.735	10,434.08	31,37,64,376.477	31,376.43	20,35,06,222.596	20,350.63
Less: Units repurchased during the year /period	4,88,71,974.864	4,887.19	3,03,27,723.320	3,032.76	8,33,29,704.780	8,332.96	5,80,36,924.180	5,803.70
Outstanding at the end of the year	31,71,77,054.382	31,717.71	28,14,79,110.402	28,147.91	84,82,16,064.910	84,821.61	61,77,81,393.213	61,778.14

Description	Mahindra Manulife Overnight Fund				Mahindra Manulife Ultra Short Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 1000/- each fully paid				Units of Rs. 1000/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	4,31,700.075	4,317.01	2,34,096.513	2,340.97	10,77,606.285	10,776.08	11,35,101.978	11,351.02
Add: Units issued during the year / period	93,54,083.156	93,540.84	3,23,46,670.726	3,23,466.71	33,21,130.669	33,211.32	37,69,674.558	37,696.77
Less: Units repurchased during the year /period	96,22,839.279	96,228.39	3,21,49,067.164	3,21,490.67	33,73,054.454	33,730.54	38,27,170.251	38,271.71
Outstanding at the end of the year	1,62,943.952	1,629.46	4,31,700.075	4,317.01	10,25,682.500	10,256.86	10,77,606.285	10,776.08
Regular Plan- IDCW (Daily) Option								
Units outstanding at the beginning of the year	56.431	0.55	1,294.313	12.94	2.246	0.01	294.127	2.94
Add: Units issued during the year / period	138.488	1.38	584.703	5.84	5,108.536	51.09	1,308.040	13.08
Less: Units repurchased during the year /period	13.345	0.13	1,822.585	18.23	4,916.574	49.17	1,599.921	16.01
Outstanding at the end of the year	181.574	1.80	56.431	0.55	194.208	1.93	2.246	0.01
Regular Plan- IDCW (Weekly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	811.343	8.11	178.488	1.78
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	523.206	5.23	2,531.194	25.31
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	1,289.354	12.89	1,898.339	18.98
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	45.195	0.45	811.343	8.11
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	1,43,341.332	1,433.41	3,62,193.480	3,621.88	5,19,438.773	5,194.38	4,09,031.443	4,090.31
Add: Units issued during the year / period	10,64,93,962.241	10,64,939.62	10,38,54,592.601	10,38,545.98	10,53,299.899	10,533.00	8,49,515.456	8,495.15
Less: Units repurchased during the year /period	10,66,12,988.796	10,66,129.89	10,40,73,444.749	10,40,734.45	12,57,046.062	12,570.46	7,39,108.126	7,391.08
Outstanding at the end of the year	24,314.777	243.14	1,43,341.332	1,433.41	3,15,692.610	3,156.92	5,19,438.773	5,194.38
Direct Plan- IDCW (Daily) Option								
Units outstanding at the beginning of the year	93.987	0.94	302.932	3.03	24.246	0.24	11.923	0.12
Add: Units issued during the year / period	-	-	5.028	0.05	263.142	2.63	57.844	0.58
Less: Units repurchased during the year /period	0.731	0.01	213.973	2.14	276.509	2.77	45.521	0.46
Outstanding at the end of the year	93.256	0.93	93.987	0.94	10.879	0.10	24.246	0.24
Direct Plan- IDCW (Weekly) Option								
Units outstanding at the beginning of the year	N.A.	N.A.	N.A.	N.A.	3.386	0.03	4.138	0.04
Add: Units issued during the year / period	N.A.	N.A.	N.A.	N.A.	25.689	0.26	0.247	-
Less: Units repurchased during the year /period	N.A.	N.A.	N.A.	N.A.	-	-	0.999	0.01
Outstanding at the end of the year	N.A.	N.A.	N.A.	N.A.	29.075	0.29	3.386	0.03

Description	Mahindra Manulife Overnight Fund				Mahindra Manulife Ultra Short Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 1000/- each fully paid				Units of Rs. 1000/- each fully paid			
Unclaimed IDCW/Redemption Upto three years								
Units outstanding at the beginning of the year	5,046.276	50.46	2,647.347	26.47	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	5,776.518	57.77	6,636.869	66.37	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	3,123.289	31.23	4,237.940	42.38	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	7,699.505	77.00	5,046.276	50.46	N.A.	N.A.	N.A.	N.A.
Unclaimed IDCW / Redemption Beyond 3 years								
Units outstanding at the beginning of the year	551.877	5.53	12.005	0.12	N.A.	N.A.	N.A.	N.A.
Add: Units issued during the year / period	569.032	5.69	600.882	6.02	N.A.	N.A.	N.A.	N.A.
Less: Units repurchased during the year /period	17.418	0.17	61.010	0.61	N.A.	N.A.	N.A.	N.A.
Outstanding at the end of the year	1,103.491	11.05	551.877	5.53	N.A.	N.A.	N.A.	N.A.
Total								
Units outstanding at the beginning of the year	5,80,789.978	5,807.89	6,00,546.590	6,005.40	15,97,886.279	15,978.85	15,44,622.097	15,446.21
Add: Units issued during the year / period	11,58,54,529.435	11,58,545.30	13,62,09,090.809	13,62,090.97	43,80,351.141	43,803.53	46,23,087.339	46,230.89
Less: Units repurchased during the year /period	11,62,38,982.858	11,62,389.82	13,62,28,847.421	13,62,288.48	46,36,582.953	46,365.83	45,69,823.157	45,698.25
Outstanding at the end of the year	1,96,336.555	1,963.37	5,80,789.978	5,807.89	13,41,654.467	13,416.55	15,97,886.279	15,978.85

Description	Mahindra Manulife Large & Mid Cap Fund				Mahindra Manulife Arbitrage Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	94,24,14,905.991	94,241.53	77,48,34,863.459	77,483.49	7,57,40,616.079	7,574.07	5,48,51,569.796	5,485.16
Add: Units issued during the year / period	15,09,37,403.437	15,093.73	25,69,68,304.698	25,696.87	7,82,35,162.288	7,823.49	15,36,86,818.354	15,368.69
Less: Units repurchased during the year /period	11,06,24,421.484	11,062.44	8,93,88,262.166	8,938.83	8,10,50,538.372	8,105.05	13,27,97,772.071	13,279.78
Outstanding at the end of the year	98,27,27,887.944	98,272.82	94,24,14,905.991	94,241.53	7,29,25,239.995	7,292.51	7,57,40,616.079	7,574.07
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	66,06,385.776	660.62	70,96,229.924	709.62	30,153.285	3.01	24,894.798	2.49
Add: Units issued during the year / period	4,98,905.571	49.89	17,32,832.123	173.28	27,243.890	2.72	11,426.832	1.14
Less: Units repurchased during the year /period	4,86,977.850	48.70	22,22,676.271	222.28	15,047.977	1.50	6,168.345	0.62
Outstanding at the end of the year	66,18,313.497	661.81	66,06,385.776	660.62	42,349.198	4.23	30,153.285	3.01
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	3,44,62,108.711	3,446.21	2,50,78,598.441	2,507.86	90,32,135.818	903.22	16,39,109.579	163.91
Add: Units issued during the year / period	1,07,28,880.402	1,072.89	1,91,70,627.393	1,917.06	1,65,46,001.189	1,654.60	99,78,764.331	997.88
Less: Units repurchased during the year /period	1,35,66,388.615	1,356.64	97,87,117.123	978.71	1,65,37,234.945	1,653.72	25,85,738.092	258.57
Outstanding at the end of the year	3,16,24,600.498	3,162.46	3,44,62,108.711	3,446.21	90,40,902.062	904.10	90,32,135.818	903.22
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	6,07,751.190	60.76	8,50,634.244	85.06	10,272.564	1.02	16,244.784	1.62
Add: Units issued during the year / period	1,62,873.824	16.29	4,37,928.447	43.78	24,688.289	2.47	1,040.525	0.10
Less: Units repurchased during the year /period	3,77,312.517	37.73	6,80,811.501	68.08	14,645.176	1.46	7,012.745	0.70
Outstanding at the end of the year	3,93,312.497	39.32	6,07,751.190	60.76	20,315.677	2.03	10,272.564	1.02
Total								
Units outstanding at the beginning of the year	98,40,91,151.668	98,409.12	80,78,60,326.068	80,786.03	8,48,13,177.746	8,481.32	5,65,31,818.957	5,653.18
Add: Units issued during the year / period	16,23,28,063.234	16,232.80	27,83,09,692.661	27,830.99	9,48,33,095.656	9,483.28	16,36,78,050.042	16,367.81
Less: Units repurchased during the year /period	12,50,55,100.466	12,505.51	10,20,78,867.061	10,207.90	9,76,17,466.470	9,761.73	13,53,96,691.253	13,539.67
Outstanding at the end of the year	1,02,13,64,114.436	1,02,136.41	98,40,91,151.668	98,409.12	8,20,28,806.932	8,202.87	8,48,13,177.746	8,481.32

Description	Mahindra Manulife Focused Fund				Mahindra Manulife Short Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	61,61,96,907.978	61,619.69	47,82,97,500.942	47,829.75	4,12,69,608.237	4,126.93	2,53,13,418.325	2,531.34
Add: Units issued during the year / period	10,49,06,220.301	10,490.62	18,84,98,041.919	18,849.80	9,99,93,958.335	9,999.41	8,69,00,872.590	8,690.06
Less: Units repurchased during the year /period	7,34,55,633.343	7,345.56	5,05,98,634.883	5,059.86	10,21,82,855.684	10,218.29	7,09,44,682.678	7,094.47
Outstanding at the end of the year	64,76,47,494.936	64,764.75	61,61,96,907.978	61,619.69	3,90,80,710.888	3,908.05	4,12,69,608.237	4,126.93
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	54,38,194.383	543.82	60,08,435.436	600.84	93,437.678	9.34	82,994.847	8.30
Add: Units issued during the year / period	5,47,729.521	54.77	2,70,287.702	27.03	2,150.184	0.22	40,003.557	4.00
Less: Units repurchased during the year /period	1,34,386.644	13.44	8,40,528.755	84.05	21,758.140	2.18	29,560.726	2.96
Outstanding at the end of the year	58,51,537.260	585.15	54,38,194.383	543.82	73,829.722	7.38	93,437.678	9.34
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	15,09,74,892.983	15,097.48	3,83,74,733.281	3,837.47	1,80,93,039.002	1,809.31	1,50,57,603.483	1,505.76
Add: Units issued during the year / period	3,66,89,473.393	3,668.95	12,47,20,542.982	12,472.05	2,51,51,647.223	2,515.16	1,24,85,784.799	1,248.58
Less: Units repurchased during the year /period	3,02,82,398.375	3,028.24	1,21,20,383.280	1,212.04	1,71,19,339.485	1,711.93	94,50,349.280	945.03
Outstanding at the end of the year	15,73,81,968.001	15,738.19	15,09,74,892.983	15,097.48	2,61,25,346.740	2,612.54	1,80,93,039.002	1,809.31
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	46,08,886.160	460.90	2,41,396.722	24.14	28,929.761	2.91	11,988.971	1.20
Add: Units issued during the year / period	1,85,984.120	18.60	88,31,519.208	883.16	40,832.716	4.08	21,368.730	2.14
Less: Units repurchased during the year /period	43,77,260.116	437.73	44,64,029.770	446.40	32,654.283	3.27	4,427.940	0.43
Outstanding at the end of the year	4,17,610.164	41.77	46,08,886.160	460.90	37,108.194	3.72	28,929.761	2.91
Total								
Units outstanding at the beginning of the year	77,72,18,881.504	77,721.89	52,29,22,066.381	52,292.20	5,94,85,014.678	5,948.49	4,04,66,005.626	4,046.60
Add: Units issued during the year / period	14,23,29,407.335	14,232.94	32,23,20,391.811	32,232.04	12,51,88,588.458	12,518.87	9,94,48,029.676	9,944.78
Less: Units repurchased during the year /period	10,82,49,678.478	10,824.97	6,80,23,576.688	6,802.35	11,93,56,607.592	11,935.67	8,04,29,020.624	8,042.89
Outstanding at the end of the year	81,12,98,610.361	81,129.86	77,72,18,881.504	77,721.89	6,53,16,995.544	6,531.69	5,94,85,014.678	5,948.49

Description	Mahindra Manulife Flexi Cap Fund				Mahindra Manulife Asia Pacific REITs FOF			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	89,40,23,603.554	89,402.35	83,96,77,507.569	83,967.75	51,62,964.970	516.31	99,91,890.964	999.19
Add: Units issued during the year / period	13,15,84,828.627	13,158.46	15,63,02,469.242	15,630.25	80,52,342.048	805.21	12,46,641.832	124.68
Less: Units repurchased during the year /period	9,66,60,139.728	9,666.01	10,19,56,373.257	10,195.65	19,68,924.482	196.89	60,75,567.826	607.56
Outstanding at the end of the year	92,89,48,292.453	92,894.80	89,40,23,603.554	89,402.35	1,12,46,382.536	1,124.63	51,62,964.970	516.31
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	57,79,061.976	577.91	55,96,505.998	559.65	3,63,004.409	36.30	4,60,262.533	46.03
Add: Units issued during the year / period	3,71,226.447	37.12	10,34,091.646	103.41	52,376.016	5.24	1,07,728.294	10.77
Less: Units repurchased during the year /period	2,80,062.145	28.01	8,51,535.668	85.15	98,938.454	9.89	2,04,986.418	20.50
Outstanding at the end of the year	58,70,226.278	587.02	57,79,061.976	577.91	3,16,441.971	31.65	3,63,004.409	36.30

Description	Mahindra Manulife Flexi Cap Fund				Mahindra Manulife Asia Pacific REITs FOF			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	3,51,59,430.859	3,515.95	2,84,96,689.010	2,849.67	2,16,05,880.379	2,160.57	1,67,71,234.012	1,677.12
Add: Units issued during the year / period	1,97,30,959.443	1,973.10	2,09,62,961.507	2,096.30	75,02,198.215	750.22	1,35,49,527.218	1,354.95
Less: Units repurchased during the year /period	80,08,341.128	800.83	1,43,00,219.658	1,430.02	16,10,380.818	161.04	87,14,880.851	871.50
Outstanding at the end of the year	4,68,82,049.174	4,688.22	3,51,59,430.859	3,515.95	2,74,97,697.776	2,749.75	2,16,05,880.379	2,160.57
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	2,26,381.778	22.64	2,09,325.988	20.93	4,23,677.055	42.38	3,43,884.245	34.39
Add: Units issued during the year / period	1,68,895.634	16.89	88,768.522	8.88	41,378.523	4.14	1,11,898.175	11.20
Less: Units repurchased during the year /period	1,00,137.758	10.01	71,712.732	7.17	1,26,920.375	12.69	32,105.365	3.21
Outstanding at the end of the year	2,95,139.654	29.52	2,26,381.778	22.64	3,38,135.203	33.83	4,23,677.055	42.38
Total								
Units outstanding at the beginning of the year	93,51,88,478.167	93,518.85	87,39,80,028.565	87,398.00	2,75,55,526.813	2,755.56	2,75,67,271.754	2,756.73
Add: Units issued during the year / period	15,18,55,910.151	15,185.57	17,83,88,290.917	17,838.84	1,56,48,294.802	1,564.81	1,50,15,795.519	1,501.60
Less: Units repurchased during the year /period	10,50,48,680.759	10,504.86	11,71,79,841.315	11,717.99	38,05,164.129	380.51	1,50,27,540.460	1,502.77
Outstanding at the end of the year	98,19,95,707.559	98,199.56	93,51,88,478.167	93,518.85	3,93,98,657.486	3,939.86	2,75,55,526.813	2,755.56

Description	Mahindra Manulife Balanced Advantage Fund				Mahindra Manulife Small Cap Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	62,37,61,415.968	62,376.13	52,91,89,353.590	52,918.94	1,68,20,75,541.222	1,68,207.53	1,23,20,11,749.497	1,23,201.17
Add: Units issued during the year / period	5,96,91,362.359	5,969.13	16,87,40,938.378	16,874.08	42,80,04,649.332	42,800.49	64,65,38,345.279	64,653.82
Less: Units repurchased during the year /period	7,37,69,907.342	7,376.99	7,41,68,876.000	7,416.89	22,34,65,883.258	22,346.59	19,64,74,553.554	19,647.46
Outstanding at the end of the year	60,96,82,870.985	60,968.27	62,37,61,415.968	62,376.13	1,88,66,14,307.296	1,88,661.43	1,68,20,75,541.222	1,68,207.53
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	19,06,557.287	190.66	21,89,087.303	218.91	52,77,318.374	527.73	48,48,694.160	484.87
Add: Units issued during the year / period	7,28,040.477	72.80	2,04,136.572	20.42	5,76,511.242	57.65	12,38,438.410	123.84
Less: Units repurchased during the year /period	7,17,316.823	71.73	4,86,666.588	48.67	9,79,061.344	97.91	8,09,814.196	80.98
Outstanding at the end of the year	19,17,280.941	191.73	19,06,557.287	190.66	48,74,768.272	487.47	52,77,318.374	527.73
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	1,03,19,751.736	1,031.98	97,41,521.159	974.15	31,94,28,439.937	31,942.84	92,71,30,130.308	92,713.01
Add: Units issued during the year / period	12,67,531.848	126.75	22,63,854.930	226.39	8,64,05,307.691	8,640.53	25,41,09,039.651	25,410.90
Less: Units repurchased during the year /period	13,51,178.593	135.12	16,85,624.353	168.56	8,89,80,193.972	8,898.02	86,18,10,730.022	86,181.07
Outstanding at the end of the year	1,02,36,104.991	1,023.61	1,03,19,751.736	1,031.98	31,68,53,553.656	31,685.35	31,94,28,439.937	31,942.84
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	1,70,678.391	17.08	1,50,391.977	15.04	28,58,803.359	285.88	17,13,775.802	171.38
Add: Units issued during the year / period	20,890.597	2.09	54,269.761	5.44	8,34,180.258	83.42	17,60,951.105	176.11
Less: Units repurchased during the year /period	47,523.321	4.75	33,983.347	3.40	11,78,893.800	117.89	6,15,923.548	61.59
Outstanding at the end of the year	1,44,045.667	14.42	1,70,678.391	17.08	25,14,089.817	251.41	28,58,803.359	285.90
Total								
Units outstanding at the beginning of the year	63,61,58,403.382	63,615.85	54,12,70,354.029	54,127.04	2,00,96,40,102.892	2,00,964.00	2,16,57,04,349.767	2,16,570.43
Add: Units issued during the year / period	6,17,07,825.281	6,170.77	17,12,63,199.641	17,126.33	51,58,20,648.523	51,582.09	90,36,46,774.445	90,364.67
Less: Units repurchased during the year /period	7,58,85,926.079	7,588.59	7,63,75,150.288	7,637.52	31,46,04,032.374	31,460.41	1,05,97,11,021.320	1,05,971.10
Outstanding at the end of the year	62,19,80,302.584	62,198.03	63,61,58,403.382	63,615.85	2,21,08,56,719.041	2,21,085.68	2,00,96,40,102.892	2,00,964.00

Description	Mahindra Manulife Business Cycle Fund				Mahindra Manulife Multi Asset Allocation Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Units outstanding at the beginning of the year	80,92,02,293.826	80,920.200	56,08,61,536.752	56,086.15	48,62,89,378.520	48,628.940	24,43,61,391.946	24,436.14
Add: Units issued during the year / period	12,72,89,858.615	12,728.99	34,88,15,842.537	34,881.56	34,17,48,225.299	34,174.80	28,81,43,359.666	28,814.34
Less: Units repurchased during the year /period	12,27,62,747.078	12,276.27	10,04,75,085.463	10,047.51	6,02,45,790.791	6,024.58	4,62,15,373.092	4,621.54
Outstanding at the end of the year	81,37,29,405.363	81,372.92	80,92,02,293.826	80,920.20	76,77,91,813.028	76,779.16	48,62,89,378.520	48,628.94
Regular Plan- IDCW Option								
Units outstanding at the beginning of the year	17,67,545.994	176.750	14,59,197.865	145.92	8,54,254.697	85.430	10,61,796.102	106.18
Add: Units issued during the year / period	1,07,624.899	10.76	22,09,455.343	220.95	14,21,153.927	142.12	2,40,906.089	24.09
Less: Units repurchased during the year /period	5,50,954.753	55.10	19,01,107.214	190.11	4,36,446.778	43.64	4,48,447.494	44.84
Outstanding at the end of the year	13,24,216.140	132.41	17,67,545.994	176.76	18,38,961.846	183.91	8,54,254.697	85.43
Direct Plan- Growth Option								
Units outstanding at the beginning of the year	2,92,45,374.155	2,924.540	1,94,87,981.275	1,948.80	1,65,91,796.876	1,659.180	1,24,48,699.018	1,244.87
Add: Units issued during the year / period	76,54,525.561	765.45	2,31,23,142.627	2,312.32	2,15,63,682.847	2,156.37	81,69,031.408	816.90
Less: Units repurchased during the year /period	57,53,054.336	575.31	1,33,65,749.747	1,336.57	62,32,141.035	623.21	40,25,933.550	402.59
Outstanding at the end of the year	3,11,46,845.380	3,114.68	2,92,45,374.155	2,924.55	3,19,23,338.688	3,192.34	1,65,91,796.876	1,659.18
Direct Plan- IDCW Option								
Units outstanding at the beginning of the year	2,14,630.728	21.460	2,05,441.538	20.54	1,44,824.524	14.480	87,965.858	8.80
Add: Units issued during the year / period	68,656.307	6.87	68,206.438	6.83	2,10,157.017	21.02	91,520.090	9.15
Less: Units repurchased during the year /period	77,266.001	7.73	59,017.248	5.90	79,476.548	7.95	34,661.424	3.47
Outstanding at the end of the year	2,06,021.034	20.60	2,14,630.728	21.47	2,75,504.993	27.55	1,44,824.524	14.48
Total								
Units outstanding at the beginning of the year	84,04,29,844.703	84,042.980	58,20,14,157.430	58,201.41	50,38,80,254.617	50,388.030	25,79,59,852.924	25,795.99
Add: Units issued during the year / period	13,51,20,665.382	13,512.07	37,42,16,646.945	37,421.66	36,49,43,219.090	36,494.31	29,66,44,817.253	29,664.48
Less: Units repurchased during the year /period	12,91,44,022.168	12,914.41	11,58,00,959.672	11,580.09	6,69,93,855.152	6,699.38	5,07,24,415.560	5,072.44
Outstanding at the end of the year	84,64,06,487.917	84,640.640	84,04,29,844.703	84,042.98	80,18,29,618.555	80,182.960	50,38,80,254.617	50,388.03

Description	Mahindra Manulife Manufacturing Fund				Mahindra Manulife Value Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- Growth Option								
Initial Capital (Unit Capital raised during NFO)			71,57,69,347.408	71,576.93			21,09,22,034.036	21,092.20
Units outstanding at the beginning of the year	86,62,77,825.731	86,627.780	-	-	25,54,59,781.460	25,545.980	-	-
Add: Units issued during the year / period	6,42,75,735.338	6,427.59	23,67,12,610.385	23,671.26	37,72,00,043.812	37,719.99	4,48,95,520.610	4,489.56
Less: Units repurchased during the year /period	28,89,47,701.284	28,894.77	8,62,04,132.062	8,620.41	3,60,77,735.748	3,607.77	3,57,773.186	35.78
Outstanding at the end of the year	64,16,05,859.785	64,160.60	86,62,77,825.731	86,627.78	59,65,82,089.524	59,658.20	25,54,59,781.460	25,545.98

Description	Mahindra Manulife Manufacturing Fund				Mahindra Manulife Value Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Units	Amount	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid				Units of Rs. 10/- each fully paid			
Regular Plan- IDCW Option								
Initial Capital (Unit Capital raised during NFO)			35,18,805.607	351.88			12,90,972.887	129.10
Units outstanding at the beginning of the year	87,08,120.341	870.810	-	-	13,01,465.906	130.150	-	-
Add: Units issued during the year / period	5,00,832.922	50.08	59,40,798.822	594.08	5,79,374.894	57.94	27,460.387	2.75
Less: Units repurchased during the year /period	37,15,765.788	371.58	7,51,484.088	75.15	6,27,621.239	62.76	16,967.368	1.70
Outstanding at the end of the year	54,93,187.475	549.31	87,08,120.341	870.81	12,53,219.561	125.33	13,01,465.906	130.15
Direct Plan- Growth Option								
Initial Capital (Unit Capital raised during NFO)			3,63,18,891.996	3,631.89			86,83,693.870	868.37
Units outstanding at the beginning of the year	3,96,13,822.425	3,961.380	-	-	1,09,32,233.673	1,093.220	-	-
Add: Units issued during the year / period	66,58,037.665	665.80	1,64,68,011.950	1,646.80	1,23,11,211.859	1,231.12	22,79,035.787	227.90
Less: Units repurchased during the year /period	1,46,47,935.242	1,464.79	1,31,73,081.521	1,317.31	33,81,965.813	338.20	30,495.984	3.05
Outstanding at the end of the year	3,16,23,924.848	3,162.39	3,96,13,822.425	3,961.38	1,98,61,479.719	1,986.14	1,09,32,233.673	1,093.22
Direct Plan- IDCW Option								
Initial Capital (Unit Capital raised during NFO)			1,86,376.252	18.64			13,999.403	1.40
Units outstanding at the beginning of the year	4,22,296.285	42.230	-	-	19,090.131	1.910	-	-
Add: Units issued during the year / period	52,103.839	5.21	3,19,083.633	31.91	1,17,788.934	11.78	5,090.728	0.51
Less: Units repurchased during the year /period	64,920.604	6.49	83,163.600	8.32	12,030.021	1.20	-	-
Outstanding at the end of the year	4,09,479.520	40.95	4,22,296.285	42.23	1,24,849.044	12.49	19,090.131	1.91
Total								
Initial Capital (Unit Capital raised during NFO)			75,57,93,421.263	75,579.34			22,09,10,700.20	22,091.07
Units outstanding at the beginning of the year	91,50,22,064.782	91,502.20	-	-	26,77,12,571.170	26,771.26	-	-
Add: Units issued during the year / period	7,14,86,709.764	7,148.68	25,94,40,504.790	25,944.05	39,02,08,419.499	39,020.83	4,72,07,107.512	4,720.72
Less: Units repurchased during the year /period	30,73,76,322.918	30,737.63	10,02,11,861.271	10,021.19	4,00,99,352.821	4,009.93	4,05,236.538	40.53
Outstanding at the end of the year	67,91,32,451.628	67,913.25	91,50,22,064.782	91,502.20	61,78,21,637.848	61,782.16	26,77,12,571.170	26,771.26

Description	Mahindra Manulife Banking & Financial Services Fund		Mahindra Manulife Income Plus Arbitrage Active FOF		Mahindra Manulife Innovation Opportunities Fund	
	March 31, 2026		March 31, 2026		March 31, 2026	
	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid		Units of Rs. 10/- each fully paid		Units of Rs. 10/- each fully paid	
Regular Plan- Growth Option						
Initial Capital (Unit Capital raised during NFO)	26,74,11,299.815	26,741.13	3,46,86,280.438	3,468.63	14,63,34,203.435	14,633.42
Units outstanding at the beginning of the year	-	-	-	-	-	-
Add: Units issued during the year / period	13,80,86,187.228	13,808.60	9,03,122.368	90.29	2,32,67,397.755	2,326.75
Less: Units repurchased during the year /period	1,99,91,245.411	1,999.12	1,75,86,261.293	1,758.63	48,52,169.237	485.22
Outstanding at the end of the year	38,55,06,241.632	38,550.62	1,80,03,141.513	1,800.31	16,47,49,431.953	16,474.94

Description	Mahindra Manulife Banking & Financial Services Fund		Mahindra Manulife Income Plus Arbitrage Active FOF		Mahindra Manulife Innovation Opportunities Fund	
	March 31, 2026		March 31, 2026		March 31, 2026	
	Units	Amount	Units	Amount	Units	Amount
Face Value	Units of Rs. 10/- each fully paid		Units of Rs. 10/- each fully paid		Units of Rs. 10/- each fully paid	
Regular Plan- IDCW Option						
Initial Capital (Unit Capital raised during NFO)	7,45,166.683	74.52	1,17,664.618	11.77	7,54,835.201	75.48
Units outstanding at the beginning of the year	-	-	-	-	-	-
Add: Units issued during the year / period	2,76,666.945	27.67	4,039.690	0.40	97,033.661	9.70
Less: Units repurchased during the year /period	1,56,059.139	15.61	24,698.270	2.47	3,895.568	0.39
Outstanding at the end of the year	8,65,774.489	86.58	97,006.038	9.70	8,47,973.294	84.79
Direct Plan- Growth Option						
Initial Capital (Unit Capital raised during NFO)	79,83,080.010	798.31	47,66,150.059	476.62	45,00,078.143	450.01
Units outstanding at the beginning of the year	-	-	-	-	-	-
Add: Units issued during the year / period	81,25,688.062	812.57	5,80,054.873	58.01	7,18,827.329	71.88
Less: Units repurchased during the year /period	11,90,627.540	119.06	21,55,231.097	215.52	1,85,532.720	18.55
Outstanding at the end of the year	1,49,18,140.532	1,491.82	31,90,973.835	319.11	50,33,372.752	503.34
Direct Plan- IDCW Option						
Initial Capital (Unit Capital raised during NFO)	83,565.930	8.36	15,555.424	1.56	29,699.319	2.97
Units outstanding at the beginning of the year	-	-	-	-	-	-
Add: Units issued during the year / period	37,890.847	3.79	4,261.041	0.43	5,481.047	0.55
Less: Units repurchased during the year /period	10,979.933	1.10	5,593.745	0.56	499.976	0.05
Outstanding at the end of the year	1,10,476.844	11.05	14,222.720	1.43	34,680.390	3.47
Total						
Initial Capital (Unit Capital raised during NFO)	27,62,23,112.438	27,622.32	3,95,85,650.54	3,958.58	15,16,18,816.098	15,161.88
Units outstanding at the beginning of the year	-	-	-	-	-	-
Add: Units issued during the year / period	14,65,26,433.082	14,652.63	14,91,477.972	149.13	2,40,88,739.792	2,408.88
Less: Units repurchased during the year /period	2,13,48,912.023	2,134.89	1,97,71,784.405	1,977.18	50,42,097.501	504.21
Outstanding at the end of the year	40,14,00,633.497	40,140.06	2,13,05,344.106	2,130.53	17,06,65,458.389	17,066.55

The Abridged Annual Report has been extracted from the full Annual Report which shall be available on the website www.mahindramanulife.com. For Unitholders of the Scheme, full Annual Report is available for inspection at the Corporate Office / Investor Service Centre of the AMC. On written request, present and prospective unitholders / investors can obtain a physical copy of the Trust deed, the Annual Report and scheme related documents.

Paint your Financial Canvas



MAHINDRA MANULIFE MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)

*Units of Gold/Silver ETFs & other Gold and Silver instruments (including Exchange traded commodity derivative (ETCDs) as permitted by SEBI from time to time).

WHY ASSET ALLOCATION MATTERS : Asset Allocation is a strategy that aims to balance risk and reward by apportioning investments across asset classes.



Different asset classes performs at different points in time



Reduce dependency on a single asset class



Helps to mitigate volatility of portfolio returns

This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
- Capital Appreciation while generating income over long term. - Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives.	The risk of the scheme is Very High	45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver	The risk of the benchmark is High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mahindra Manulife Investment Management Private Limited

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SEBI Registered Name: Mahindra Manulife Mutual Fund

SEBI Registration Number: MF/069/16/01

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.