mahindra Manulife | MUTUAL FUND

ANNUAL REPORT

FINANCIAL YEAR 2025 - 26

Sponsor

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Maharashtra - 400 001, India

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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TRUSTEE REPORT

REPORT FROM MAHINDRA MANULIFE TRUSTEE PRIVATE LIMITED TO THE UNIT HOLDERS OF THE SCHEMES OF MAHINDRA MANULIFE MUTUAL FUND

We have pleasure in presenting the Tenth Annual Report along with the audited financial statements of the schemes of Mahindra Manulife Mutual Fund ("the Fund") for the financial year ended March 31, 2026.

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

A. Performance of the schemes:

The performance of the schemes of the Fund as on March 31, 2026 is as follows:

Scheme Name		Last 1-year returns		Returns since inception (%)		NAV as on March 31, 2026 (Rs.)	Benchmark Index (First Tier)	Date of inception / allotment of scheme
		Scheme	Benchmark	Scheme	Benchmark			
Mahindra Manulife Liquid Fund^	Regular Plan - Growth	6.14	6.07	6.06	6.01	1774.2041	CRISIL Liquid Debt A-I Index	04-Jul-16
	Direct Plan - Growth	6.26		6.19		1794.7300		
Mahindra Manulife ELSS Tax Saver Fund^^$	Regular Plan - Growth	-4.63	-2.87	10.25	12.42	25.1603	Nifty 500 TRI	18-Oct-16
	Direct Plan - Growth	-3.16		12.25		29.8282		
Mahindra Manulife Equity Savings Fund^^	Regular Plan - Growth	3.61	3.12	8.08	8.67	20.3862	Nifty Equity Savings TRI	01-Feb-17
	Direct Plan - Growth	5.32		10.06		24.0651		
Mahindra Manulife Low Duration Fund^	Regular Plan - Growth	5.99	6.36	5.99	6.63	1699.7690	CRISIL Low Duration Debt A-I Index	15-Feb-17
	Direct Plan - Growth	6.83		6.87		1833.9920		
Mahindra Manulife Multi Cap Fund^^$	Regular Plan - Growth	1.02	-2.52	14.07	12.31	32.2493	Nifty 500 Multicap 50:25:25 TRI	11-May-17
	Direct Plan - Growth	2.41		16.12		37.7794		
Mahindra Manulife Mid Cap Fund^^$	Regular Plan - Growth	1.78	2.26	14.76	13.83	30.7996	Nifty Midcap 150 TRI	30-Jan-18
	Direct Plan - Growth	3.21		16.65		35.1942		
Mahindra Manulife Dynamic Bond Fund^^	Regular Plan - Growth	3.22	3.09	5.00	7.28	14.5028	CRISIL Dynamic Bond A-III Index	20-Aug-18
	Direct Plan - Growth	4.44		6.19		15.7995		
Mahindra Manulife Consumption Fund^^$	Regular Plan - Growth	-6.44	-2.73	9.34	12.42	19.3283	Nifty India Consumption TRI	13-Nov-18
	Direct Plan - Growth	-4.83		11.22		21.9249		
Mahindra Manulife Large Cap Fund ^^$	Regular Plan - Growth	-5.17	-3.85	10.76	11.36	20.5559	Nifty 100 TRI	15-Mar-19
	Direct Plan - Growth	-3.59		12.77		23.3292		
Mahindra Manulife Aggressive Hybrid Fund^^	Regular Plan - Growth	-1.79	-0.62	14.56	11.35	24.8757	Crisil Hybrid 35+65 Aggressive Index	19-Jul-19
	Direct Plan - Growth	-0.26		16.61		28.0180		
Mahindra Manulife Overnight Fund^	Regular Plan - Growth	5.39	5.47	4.99	5.12	1384.8847	CRISIL Liquid Overnight Index	23-Jul-19
	Direct Plan - Growth	5.50		5.09		1394.2901		
Mahindra Manulife Ultra Short Duration Fund^	Regular Plan - Growth	6.17	6.43	5.75	6.07	1434.6115	CRISIL Ultra Short Duration Debt A-I Index	17-Oct-19
	Direct Plan - Growth	6.62		6.20		1474.0865		
Mahindra Manulife Large & Mid Cap Fund^^$	Regular Plan - Growth	-2.13	-0.81	15.01	16.13	23.9807	Nifty Large Midcap 250 TRI	30-Dec-19
	Direct Plan - Growth	-0.69		17.00		26.6945		
Mahindra Manulife Arbitrage Fund^^$	Regular Plan - Growth	5.32	7.24	4.55	6.14	12.8317	Nifty 50 Arbitrage TRI	24-Aug-20
	Direct Plan - Growth	6.14		5.41		13.4322		
Mahindra Manulife Focused Fund^^$	Regular Plan - Growth	-1.89	-2.87	18.20	14.38	24.5479	Nifty 500 TRI	17-Nov-20
	Direct Plan - Growth	-0.34		20.40		27.1043		
Mahindra Manulife Short Duration Fund^^	Regular Plan - Growth	5.49	6.16	5.53	6.14	13.1594	CRISIL Short Duration Debt A-II Index	23-Feb-21
	Direct Plan - Growth	6.50		6.55		13.8213		
Mahindra Manulife Flexi Cap Fund^^$	Regular Plan - Growth	-4.52	-2.87	8.05	9.85	14.2842	Nifty 500 TRI	23-Aug-21
	Direct Plan - Growth	-2.97		10.02		15.5224		

Scheme Name		Last 1-year returns		Returns since inception (%)		NAV as on March 31, 2026 (Rs.)	Benchmark Index (First Tier)	Date of inception / allotment of scheme
		Scheme	Benchmark	Scheme	Benchmark			
Mahindra Manulife Asia Pacific REITs FOF^^	Regular Plan - Growth	21.48	22.39	0.50	4.66	10.2226	FTSE EPRA NAREIT Asia Ex Japan REITs Index	20-Oct-21
	Direct Plan - Growth	22.57		1.46		10.6675		
Mahindra Manulife Balanced Advantage Fund^^	Regular Plan - Growth	-1.39	-0.64	7.10	6.76	13.3879	Nifty 50 Hybrid Composite Debt 50: 50 Index TRI	30-Dec-21
	Direct Plan - Growth	0.25		9.00		14.4281		
Mahindra Manulife Small Cap Fund^^$	Regular Plan - Growth	0.12	-5.83	17.75	11.69	17.1492	BSE 250 Small Cap TRI	12-Dec-22
	Direct Plan - Growth	1.54		19.63		18.0686		
Mahindra Manulife Business Cycle Fund^^$	Regular Plan - Growth	3.49	-2.87	13.72	7.03	13.8856	NIFTY 500 TRI	11-Sep-23
	Direct Plan - Growth	5.18		15.68		14.5065		
Mahindra Manulife Multi Asset Allocation Fund^^$	Regular Plan - Growth	13.23	11.53	12.43	12.12	12.7144	45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver	13-Mar-24
	Direct Plan - Growth	15.06		14.28		13.1455		
Mahindra Manulife Manufacturing Fund^^$	Regular Plan - Growth	2.27	7.90	-5.73	-1.62	9.0091	NIFTY India Manufacturing TRI#	24-Jun-24
	Direct Plan - Growth	3.88		-4.22		9.2657		
Mahindra Manulife Value Fund^^$	Regular Plan - Growth	3.28	-2.87	7.73	3.88	10.8348	NIFTY 500 TRI	03-Mar-25
	Direct Plan - Growth	5.13		9.68		11.0462		
Mahindra Manulife Banking & Financial Services Fund^^$	Regular Plan - Growth	N.A.		-7.11	-11.06	9.2894	NIFTY Financial Services TRI	18-Jul-25
	Direct Plan - Growth			-5.91		9.4087		
Mahindra Manulife Income Plus Arbitrage Active FoF^^	Regular Plan - Growth	N.A.		1.25	0.23	10.1249	60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage	05-Dec-25
	Direct Plan - Growth			1.43		10.1428		
Mahindra Manulife Innovation Opportunities Fund^^$	Regular Plan - Growth	N.A.		-7.68	-10.96	9.2324	NIFTY 500 TRI	30-Jan-26
	Direct Plan - Growth			-7.37		9.2628		

Past Performance may or may not be sustained in future.

As Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund have not completed one year, returns shown under heading 'Since launch of the Scheme' are in absolute terms which are calculated from the date of allotment. Returns greater than one year are compounded annualized (CAGR).

^Returns are calculated on Rs. 1000/- invested at inception.

^^Returns are calculated on Rs. 10/- invested at inception.

N.A. means Not Applicable

$As benchmark returns as on March 31, 2026 are not available, the benchmark returns disclosed above are as on March 30, 2026.

Note

A. With effect from December 22, 2025, the benchmark of Mahindra Manulife Manufacturing Fund has been revised from BSE India Manufacturing TRI to NIFTY India Manufacturing TRI.

Brief comments on the performance of the schemes

Mahindra Manulife Liquid Fund

The scheme has outperformed its benchmark (CRISIL Liquid Debt A-I Index) in both direct and regular plans during the last one year and since inception. The performance during the year was led by duration calls and security selection. The essence / focus of the portfolio continued to be on the quality and liquidity of the portfolio and also maintaining healthy performance throughout. The scheme has an optimal mix of certificate of deposits and commercial papers and will continue its focus towards a liquid high quality portfolio.

The net asset of the scheme amounted to Rs. 1012.32 crore as on March 31, 2026.

Performances of the plans of the scheme are different to the extent of the difference in expense ratios. The scheme is meant for investors looking to deploy funds for a short span of time. The intention is to offer reasonable returns at lower level of risk while maintaining the liquidity profile.

Mahindra Manulife ELSS Tax Saver Fund

The scheme has underperformed its benchmark (Nifty 500 TRI) in both direct and regular plans during the last one year and since inception. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 827.84 crore as on March 31, 2026.

As on March 31, 2026, 96.08% of the net assets were invested in equity and equity related instruments and 3.92% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Equity Savings Fund

The scheme has outperformed its benchmark (Nifty Equity Savings TRI) in both direct and regular plans during the last one year. Since inception, the scheme has outperformed its benchmark in direct plan while marginally underperformed in the regular plan. The performance during the year was supported by better stock selection and sector allocation.

The net asset of the scheme amounted to Rs. 530.4 crore as on March 31, 2026.

As on March 31, 2026, 65.56% of the net assets were invested in equity and equity related instruments and 34.44% in Debt instruments, InvITs and other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis with a preference for large cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

The debt portion of the scheme carried a lower duration for the full year expecting higher interest rates. We would continue to actively manage the duration of the scheme to ensure stability and outperformance of the scheme.

Mahindra Manulife Low Duration Fund

The scheme has outperformed its benchmark (CRISIL Low Duration Debt A-I Index) in direct plan while underperformed the benchmark in regular plan during the last one year and since inception. The performance during the year was supported by duration calls and security selection and the underperformance in the regular plan of the scheme is due to a higher expense ratio. The essence / focus continued to be the quality and liquidity of the portfolio.

The net asset of the scheme amounted to Rs. 554.60 crore as on March 31, 2026.

The scheme is meant for investors looking to deploy funds for a short span of time. The scheme will be managed according to the investment objective, thereby seeking to generate reasonable returns commensurate with low risk. The scheme will invest in money market and other debt securities and shall maintain high liquidity for the purpose of meeting the liquidity requirements of the investors.

Mahindra Manulife Multi Cap Fund

The scheme has outperformed its benchmark (Nifty 500 Multicap 50:25:25 TRI) in both direct and regular plan during the last one year Plan and since inception. The performance during the year was led by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 5660.85 crore as on March 31, 2026.

As on March 31, 2026, 94.11% of the net assets were invested in equity and equity related instruments and 5.89% in other current assets and TREPS.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalization, within the mandates of minimum 25% in large, mid and small cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Mid Cap Fund

The scheme has outperformed its benchmark (Nifty Midcap 150 TRI) in direct plan while underperformed its benchmark in regular plan during the last one year. Since inception, the scheme has outperformed its benchmark in direct and regular plans. The performance during the year was boosted by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 4098.63 as on March 31, 2026.

As on March 31, 2026, 97.16% of the net assets were invested in equity and equity related instruments and 2.84% in other current assets and TREPS.

The scheme's focus is on creating a pre-dominantly mid cap portfolio supported by Midcap stock opportunities. The scheme would also strive to maintain diversified portfolio on sectoral basis. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a bottom-up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Dynamic Bond Fund

The scheme has outperformed its benchmark (CRISIL Dynamic Bond A-III Index) in direct and regular plans during the last one year. Since inception, the scheme has underperformed its benchmark in both direct and regular plans. The scheme had a lower mix of gilts than corporate bonds and lower duration than the benchmark which helped the outperformance during the last one year.

The net assets of the scheme amounted to Rs. 70.62 crore as on March 31, 2026.

The scheme seeks to generate returns for its investors through an active management of its portfolio of debt and money market instruments. The active management would involve changing the duration of the portfolio, changing the allocation between corporate debt securities and gilts and positioning for exploiting any anomalies in the term structure of the yield curve.

Mahindra Manulife Consumption Fund

The scheme has underperformed its benchmark (Nifty India Consumption TRI) in both direct and regular plans during the last one year and since inception. The performance during the year was impacted by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 456.35 crore as on March 31, 2026.

As on March 31, 2026, 95.52% of the net assets were invested in equity and equity related instruments and 4.48% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalization. The scheme is focused on consumption theme and looks for opportunities in consumption related companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Large Cap Fund

The scheme has underperformed its benchmark (Nifty 100 TRI) in regular plan during the last one year and since inception and outperformed its benchmark in direct plan during the last one year and since inception. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector..

The net asset of the scheme amounted to Rs. 653.37 crore as on March 31, 2026.

As on March 31, 2026, 96.32% of the net assets were invested in equity and equity related instruments and 3.68% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis, predominantly from large cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Aggressive Hybrid Fund

The scheme has outperformed its benchmark (CRISIL Hybrid 35+65 Aggressive Index) in direct plan while underperformed its benchmark in regular plan during the last one year. Since inception it has outperformed in both direct and regular plans. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 2057.93 crore as on March 31, 2026.

As on March 31, 2026, 76.79% of the net assets were invested in equity and equity related instruments and 23.21% in Debt instruments and other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

The debt portion of the scheme carried a lower duration with an appropriate mix of bonds and gilts through the year which helped in the performance. We would continue to actively manage the duration of the scheme to ensure stability and outperformance of the scheme.

Mahindra Manulife Overnight Fund

The scheme has outperformed its benchmark (CRISIL Liquid Overnight Index) in direct plan while underperformed its benchmark in regular plan during the last one year. Since inception, the scheme has underperformed its benchmark in both direct and regular plans. The marginal underperformance vis-a-vis the benchmark was owing to the scheme expenses.

The net asset of the scheme amounted to Rs. 27.09 crore as on March 31, 2026.

The scheme invests in debt and money market instruments having maturity of upto 1 business day. Performances of the plans of the scheme are different to the extent of the difference in expense ratios. The scheme is meant for investors seeking to generate reasonable returns with high levels of safety and convenience of liquidty over short term.

Mahindra Manulife Ultra Short Duration Fund

The scheme has outperformed its benchmark (CRISIL Ultra Short Duration Debt A-I Index) in direct plan while it has underperformed its benchmark in regular plan during the last one year and since inception. The performance during the year was supported by duration calls and security selection and the underperformance in the regular plan of the scheme is due to a higher expense ratio. The focus continued on maintaining high quality and liquidity in the portfolio.

The net asset of the scheme amounted to Rs. 193.71 crore as on March 31, 2026.

The scheme is meant for investors looking to deploy funds for a short span of time. The scheme will be managed according to the investment objective, thereby seeking to generate reasonable returns commensurate with low risk. The scheme will invest in money market and other debt securities and shall maintain high liquidity for the purpose of meeting the liquidity requirements of the investors.

Mahindra Manulife Large & Mid Cap Fund

The scheme has Outperformed its benchmark (Nifty Large Midcap 250 TRI) in direct plan while it has underperformed its benchmark in regular plan during the last one year and since inception. The performance during the year was impacted by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs. 2452.98 crore as on March 31, 2026.

As on March 31, 2026, 93.96% of the net assets were invested in equity and equity related instruments and 6.04% in other current assets and TREPS.

The scheme's focus is on creating a portfolio of large and mid cap companies and some exposure to small cap companies. The scheme's focus is on creating a diversified portfolio on sectoral basis. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Arbitrage Fund

The scheme has underperformed its benchmark (NIFTY 50 Arbitrage TRI) during the last one year and since inception period in both direct and regular plans. The scheme performance has been impacted by low AUM and short term customer flows.

The net asset of the scheme amounted to Rs. 105.80 crore as on March 31, 2026.

As on March 31, 2026, 67.60% of the net assets were invested in equity and equity related instruments and 32.40% in Mutual Fund Units (placed as margin for derivatives positions), other current assets and TREPS. The scheme had corresponding derivative exposure and equity positions were fully hedged.

The scheme uses cash-futures arbitrage strategies thereby capturing the price gap between cash and futures market while maintaining fully hedged position.

Mahindra Manulife Focused Fund

The scheme has outperformed its benchmark (Nifty 500 TRI) during the last one year and since inception in both direct and regular plans. The performance during the year was driven by stock selection as well as sector allocation.

The net asset of the scheme amounted to Rs.2026.71 crore as on March 31, 2026.

As on March 31, 2026, 95.78% of the net assets were invested in equity and equity related instruments and 4.22% in other current assets and TREPS.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Short Duration Fund

The scheme has outperformed its benchmark (CRISIL Short Duration Debt A-II Index) in direct plan, while it has underperformed its benchmark in regular plan during the last one year and since inception. The performance during the year was supported by duration calls and security selection and the underperformance in the regular plan of the scheme is due to a higher expense ratio. The focus continued on maintaining high quality and liquidity in the portfolio.

The net asset of the scheme amounted to Rs.87.63 crore as on March 31, 2026.

The scheme seeks to invest in a diversified portfolio of debt and money market instruments to generate stable income and capital appreciation with relatively lower credit and interest rate risk. The scheme will maintain the Macaulay duration of the portfolio between 1 year to 3 years.

Mahindra Manulife Flexi Cap Fund

The scheme has underperformed its benchmark (Nifty 500 TRI) in direct plan and regular plan during the last one year. Since inception, the scheme has outperformed its benchmark in direct plan while it has underperformed its benchmark in regular plan. The performance during the year was impacted by the scheme's underweight position in small and midcap segment where sharp rally was observed and also due to overweight position in the technology sector.

The net asset of the scheme amounted to Rs. 1406.71 crore as on March 31, 2026.

As on March 31, 2026, 98.29% of the net assets were invested in equity and equity related instruments and 1.71% in other current assets.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Asia Pacific REITs FOF

The scheme has Outperformed its benchmark (FTSE EPRA NAREIT Asia Ex Japan REITs Index) in direct plan while it has underperformed its benchmark in regular plan during the last one year. Since inception scheme has underperformed its benchmark in both direct and regular plans. This scheme is a Fund of Fund scheme wherein the net assets were invested in units of Manulife Global Fund - Asia Pacific REIT Fund ('Underlying Fund'), which invests primarily in in Real Estate Investment Trusts ("REITs") in the Asia Pacific ex-Japan region. The performance was impacted by volatile interest rates globally hurting valuation of REITs as well as property companies which impacted the performance of the Underlying Fund.

The net asset of the scheme amounted to Rs. 41.51 crore as on March 31, 2026.

As on March 31, 2026, 99.61% of the net assets were invested in the underlying fund Manulife Global Fund - Asia Pacific REIT Fund & 0.39% in other current assets and TREPS.

Mahindra Manulife Balanced Advantage Fund

The scheme has outperformed its benchmark (Nifty 50 Hybrid Composite Debt 50:50 Index TRI) in direct plan while it has underperformed its benchmark in the regular plan during the last one year. Since inception, the scheme has outperformed its benchmark in both direct and regular plans. The performance during the year was impacted by stock selection as well as sector allocation. The broader markets were strong in the first half of the year, while weakness in the second half led to significant underperformance.

The net asset of the scheme amounted to Rs. 833.19 crore as on March 31, 2026.

As on March 31, 2026, 68.78% of the net assets were invested in equity and equity related instruments and 31.22% in Debt instruments and other current assets including margin and TREPS.

The scheme's focus is on creating a diversified portfolio on sectoral basis as well as on market capitalisation. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

The debt portion of the scheme carried a lower duration throughout the year which helped in performance. We would continue to actively manage the duration of the scheme to ensure stability and outperformance of the scheme.

The scheme allocates between equity and debt portion based on their risk reward, offered at different point of time.

Mahindra Manulife Small Cap Fund

The scheme has outperformed its benchmark (BSE 250 Small Cap TRI) in both direct and regular plans during the last one year and since inception. The performance during the period was supported by favorable stock and sector selection.

The net asset of the scheme amounted to Rs. 3820.31 crore as on March 31, 2026.

As on March 31, 2026, 97.22% of the net assets were invested in equity and equity related instruments and 2.78% in other current assets and TREPS.

The scheme's focus is on creating a diversified portfolio primarily from small cap companies. The scheme will focus on macro and micro research to identify appropriate economic environment and reasonable price entry and exit points for equities. The scheme will follow a top down approach to select sectors and follow a bottom up approach to pick stocks across sectors based on the investment framework of Growth, Cashflow, Management and Valuation.

Mahindra Manulife Business Cycle Fund

The scheme has outperformed its benchmark (Nifty 500 TRI) in both direct and regular plans during the last one year and since inception. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs. 1234.2 crore as on March 31, 2026.

As on March 31, 2026, 97.99% of the net assets were invested in equity and equity related instruments and 2.01% in other current assets.

Mahindra Manulife Multi Asset Allocation Fund

The scheme has outperformed its benchmarks (45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver) in both direct and regular plans during the last one year and since inception . The performance during the period was supported by both asset allocation as well as stock selection. The allocation towards gold, silver and REIT also supported the overall performance of the fund.

The net asset of the scheme amounted to Rs. 1042.38 crore as on March 31, 2026.

As on March 31, 2026, 58.59% of the net assets were invested in equity and equity related instruments, 11.42% in Gold / Silver Exchange Traded Funds (ETFs), 29.99% in Debt Instruments, InvITs and other current assets.

Mahindra Manulife Manufacturing Fund

The scheme has underperformed its benchmark (Nifty India Manufacturing TRI) in both direct and regular plans, during the last one year and since inception. The performance during the period was impacted by stock selection and certain sector related allocations.

The net asset of the scheme amounted to Rs. 649.9 crore as on March 31, 2026.

As on March 31, 2026, 97.88% of the net assets were invested in equity and equity related instruments 2.12% in other current assets.

Mahindra Manulife Value Fund

The scheme has outperformed its benchmark (Nifty 500 TRI) in both direct and regular plans during the last one year and since inception. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs.669.80 crore as on March 31, 2026.

As on March 31, 2026, 95.97% of the net assets were invested in equity and equity related instruments 4.03% in other current assets and TREPS.

Mahindra Manulife Banking & Financial Services Fund

The scheme was launched in June 2025 and has not completed one year. The scheme has outperformed its benchmark (Nifty Financial Services TRI) in both direct and regular plans during the period from July 18, 2025 (inception/allotment date) to March 31, 2026. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs. 373.05 crore as on March 31, 2026.

As on March 31, 2026, 94.83% of the net assets were invested in equity and equity related instruments 5.17% in other current assets and TREPS.

Mahindra Manulife Income Plus Arbitrage Active FOF

The scheme was launched in November 2025 and has not completed one year. The scheme has outperformed its benchmark (60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage) in both direct and regular plans during the period from December 5, 2025 (inception/allotment date) to March 31, 2026. The performance during the period was supported by optimum allocation of funds across schemes.

The net asset of the scheme amounted to Rs. 21.58 crore as on March 31, 2026.

As on March 31, 2026, 98.85% of the net assets were invested in own mutual fund schemes and 1.15% in other current assets and TREPS.

The focus continued on maintaining high quality and liquidity in the portfolio.

Mahindra Manulife Innovation Opportunities Fund

The scheme was launched in January 2026 and has not completed one year. The scheme has outperformed its benchmark (NIFTY 500 TRI) in both direct and regular plans during the period from January 30, 2026 (inception/allotment date) to March 31, 2026. The performance during the period was supported mainly by sector allocation and stock selection within sectors.

The net asset of the scheme amounted to Rs. 157.58 crore as on March 31, 2026.

As on March 31, 2026, 91.86% of the net assets were invested in equity and equity related instruments 8.14% in other current assets.

Note:

A. During the financial year 2025-26, Mahindra Manulife Investment Management Private Limited ("the AMC") launched, following three schemes:

1. Mahindra Manulife Banking & Financial Services Fund - An open-ended equity scheme investing in banking & financial services sector, launched on 27th June 2025.

2. Mahindra Manulife Income Plus Arbitrage Active FOF - An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes, launched on 21st November 2025.

3. Mahindra Manulife Innovation Opportunities Fund - An open-ended equity scheme following the innovation theme launched on 09th January 2026

Future Outlook

The Indian Economy

Financial year 2025-26 (FY26) commenced against a sharply altered global macro and policy backdrop, quite distinct from the assumptions that had shaped Financial year 2024-25. The year started with "Liberation Day" proclamation by USA, that outlined a sweeping set of tariffs across products and countries. The initial assessment was that India could emerge as a relative beneficiary of the tariff regime aimed at curbing China's exports to USA. This being strategically important to United States in its plans of diversification away from China towards a resilient and diversified global supply chain. However, the sequel was altered when China flexed its muscle power by controlling exports of rare-earth minerals. These developments led the United States to roll back tariffs on China, bringing them down to among the lowest levels relative to other countries.

On the trade front, India came close to concluding a bilateral trade agreement with the United States but last minute negotiations failed to bridge key differences. This led to the USA's decision to impose a 25% tariff on Indian exports, along with an additional 25% penalty linked to India's continued sourcing of Russian oil. This development proved to be a significant setback for India's nascent manufacturing export ambitions and also acted as a sentiment dampener for foreign investors, who are usually sensitive to trade policy uncertainty and geopolitical risks. In February, India struck a trade deal with US on bringing the tariff for India exports down to 18% which was considered relatively beneficial versus the other trading partners in the region. India also signed India-UK Free Trade Agreement (FTA) and finalized negotiations for European FTA which will be beneficial for both the trading partners for the years to come. A notable feature of these trade deals is that these are executed with Countries having a materially higher per capita income than India. This opens a new door for Indian corporates who can supply quality products to global customers in developed world.

The budget along with FTA's led a belief that India is again on its path to strong economic growth led by both domestic and global factors, however, entire global economic dynamics changed with Geopolitical tensions involving the United States, Israel, and Iran. The spike in crude prices to ~120$ along with shortage of supply for crude, LPG, petrochemicals and gas led to significant disruption for Indian households and corporates. The resultant impact on markets was visible however the high prices are likely to flow through the system only next year. As the temporary ceasefire has been announced in early April 2026, the impact on FY27 could be limited.

On domestic macro, both government and RBI have demonstrated a strong commitment to revive domestic demand and drive Gross Domestic Product (GDP) growth as external situation was volatile. During the year, RBI delivered a 100 bps repo rate cut taking the Repo to 5.25% from high of 6.5%. Additionally, Indian Government announced an across the board GST cut for all mass consumption items rationalizing the GST slab structure to 5% and 18% slabs with only select discretionary and premium consumption segment items at 40%. This led to a big boost to consumption as we saw 5-12% price cuts across mass consumption items. Domestic consumption along with strong government spends led to GDP growth accelerating to 7.8% in Q1 FY26 followed by a further rise to 8.2% in Q2 FY26, marking one of the strongest quarterly growth prints in recent years. Growth moderated marginally in the backend of the year, with GDP expanding 7.8% in Q3 FY26. For the full year FY26, real GDP growth is estimated at ~7.6%, aided by a recovery in private consumption, sustained services strength, and steady investment activity, despite global trade uncertainties and a slowdown in external demand. The growth profile underscores India's continued position as the fastest growing major economy, while also highlighting a gradual transition from policy led support towards more domestically driven expansion.

On the fiscal side, net direct tax collections grew by 9.5% in 11Months of FY26, supported by strong corporate tax collections at 13-14% but individual and HUF tax collections were subdued at around 6%. Indirect tax momentum moderated, with GST collections grew 8-9% YoY due to the GST rate cuts. Securities Transaction Tax collections was flat. The current account deficit was comfortable at 1% of GDP at end of Dec 25, however, post the crude spike will need to monitor the Current Account Deficit (CAD) levels.

The Union Budget for Financial Year 2026-27 (FY27) reinforced India's investment led growth strategy, with capital expenditure raised to ₹12.2 lakh crore while pursuing steady fiscal consolidation, pegging the fiscal deficit at 4.3% of GDP. The Budget focused on scaling manufacturing and services through targeted support to semiconductors, electronics, biopharma, Micro, Small, and Medium Enterprises (MSMEs) and digital infrastructure. Tax reforms emphasised simplification and compliance rather than major rate cuts, while continued public capex aimed to crowd in private investment and support medium term growth resilience.

In our view, India's FY27 outlook remains constructive, with growth expected to moderate but stay resilient, supported by sustained public capex, improving private investment traction and strong services exports. Fiscal consolidation and a contained current account deficit could help anchor macro stability, while earnings momentum is likely to broad base toward domestic cyclicals. Risks stem mainly from global growth slowdown, geopolitics, and commodity linked inflation pressures.

Equity Markets

Indian equity markets had a volatile FY26 with tariff related news flow creating extended volatility through the year that finally culminating with the USA, Israel and Iran conflict. NIFTY50 ended the year down 5% with Mid cap index outperforming with 1.9% gain & Small cap down 5.5%. The FPI selling from Indian equity markets has been incessant with outflows of over 22bn$ in the year. The fall was attributed to multiple factors like the 50% tariff by USA, India was perceived as less favorably positioned in the global AI ecosystem compared to markets such as South Korea and Taiwan. Additionally, a sharp rise in crude oil prices toward USD 100 per barrel heightened concerns, given India's relatively higher exposure to elevated energy costs. Sector wise, big outperformers vis-a-vis NIFTY50 were Metal (22%), Auto (11%), Pharma (5%) and Energy (3%). Key underperforming sectors were Realty (-23.5%), IT (-21%), FMCG (-15%) and Financial Services (-6%).

Globally too, equity markets have been quite volatile. However, global AI capex theme has led to strong rally in Japan, South Korea, Taiwan and UK markets in FY26. In FY26, S&P 500 Index was up 13.7% and Nasdaq was up 20%. FTSE outperformed with 17% return while European markets were flattish. Nikkei was up 40% and Hang Seng was up 5.7%.

Indian mutual funds have witnessed consistent inflows in FY26 (around INR 3,00,000 Crore for 11 month of FY26 on a very high base of FY25 around INR 5,00,000 Crore) and this has supported the Initial Public Offers raising activity as well as secondary outflows from Financial Institutional Investors/Private Equity/promoters. Small & Mid-caps have also seen strong flows. Going forward, the domestic flows may be the key variable to watch for as Domestic Institutional Investors have supported the market as FPI selling continued through the year. Incrementally, cash levels in the system could be much lower and any change in flow from domestic retail investors will be critical for sustaining the equity rallies if FPI buying doesn't return. FY27 corporates are expected to report 12-15% earnings growth, however, the high inflation needs to be monitored due to the commodities and the resultant price hikes. Market valuations appears to be reasonable and if double digit earnings sustain, a strong pullback may be expected for the equity markets in FY27.

Fixed Income Markets

During the Financial Year 2025-26, globally, fixed income markets continued with the rate cut cycle. Advanced economies like US and emerging economies, including India, cut policy rate due to falling inflation.

The Monetary Policy Committee (MPC) of the RBI, cut policy rates by 100 bps in FY26 with Repo Rates held now at 5.25%. However, the Benchmark 10 year gilt moved up by 55 basis points (bps) to close at 7.03%. The reason for the rates moving up was the end of rate cut cycle, followed by the US-Israel-Iran conflict pushing up Oil/Gas prices which could impact Inflation in India. Money market and Corporate Bond rates also moved up by 30-50 bps.

The Union Budget continued to focus on the process of fiscal rectitude with fiscal deficit pegged at 4.40 % of the GDP for FY26. FY27 Fiscal deficit target has been pegged at 4.3%. With the Geo-political conflict going on in the Middle east, the fiscal deficit target would be a challenge as high oil prices have a fiscal impact. Domestic CPI inflation eased during the year, with average inflation for the year at 2.6% driven by sharp food disinflation and benign core inflation.

Advanced economy central banks cut their respective benchmark rates as inflation eased. The US Fed cut rates by around 75 bps and the Bank of England by 75 bps throughout the year. However, due to the west Asia conflict, further rate cuts would be difficult as high prices would lead to global inflation.

Looking ahead, a prolonged conflict could exert upward pressure on interest rates. Conversely, a short lived conflict is likely to leave inflation projections and fiscal deficit targets largely unchanged. The US Federal Reserve will closely monitor developments to guide its future policy stance. In the event of a short conflict, the RBI is expected to maintain the policy rate at 5.25%, with markets remaining broadly stable.

Overview of the Mutual Fund Industry

The industry witnessed 12% YoY growth with assets under management rising to Rs. 73.7 lakh crore from Rs. 65.7 lakh crore a year earlier, despite volatile market conditions that resulted in a negative return of 7% in FY 2025-26. The steep Rs. 8.3 lakh crore decline in AUM in March 2026 had material impact on annual growth which otherwise would have been closer to 25%.

Equity funds flows momentum moderated as market turbulence dampened lump-sum investments and new fund offers. Consistent SIP flows and rising investor interest in gold and silver ETFs helped cushion the impact of weak equity returns. Monthly SIP flows increased by 24% from Rs. 25,925 crore in March 2025 to Rs. 32,087 crore in March 2026 highlighting growing preference for disciplined systematic investing.

Net flows into the mutual funds industry during the year decreased by 10 percent to Rs 7.36 lakh crore compared to Rs 8.15 lakh crore in the previous year. Notably equity funds inflows remained positive for five consecutive years and continue to account for a growing share of total industry assets. Inflows in equity schemes decreased to Rs. 3,49,505 crore. Among the equity schemes, Flexi cap category saw the highest net inflows of Rs 89,213 crore followed by Small cap Fund with net inflows of Rs 51,872 crore. Hybrid funds attracted net flows of Rs 1,54,818 crore led by strong traction in multi asset funds as investors adopted more conservative, diversified approach including exposure even to gold. Debt schemes net inflows remained muted with collections dropping 85% to Rs 19,814 crore compared to Rs 135,794 crore during the previous year. Money Market category witnessed the highest inflows of Rs 59,478 crore followed by Low Duration Fund category with inflows of Rs 8,762 crore. Close ended debt schemes accounted for net outflows of Rs 2,306 crore.

Top 3 as well as top 8 fund houses retained their positions for the fourth year in succession. While top 10 players continue to dominate the mutual funds industry, they ceded 1 basis point of market share and together now account for 76 percent of industry's assets under management. Mahindra Manulife Mutual Fund maintained ranks 24th with a market share of 41 basis points in terms of average assets in the Jan-March 2026 quarter.

B. Operations of the Schemes

As of March 31, 2026, the AMC managed 27 schemes of the Fund which includes:

- 14 open ended equity schemes;
- 6 open ended debt schemes.
- 5 open ended hybrid schemes
- 1 open ended fund of fund scheme (Investing Overseas)
- 1 open ended fund of fund scheme (Investing Domestic)

The net assets under management of the schemes of the Fund as at March 31, 2026 were Rs.30,655.87 crore and the average assets under management during the financial year 2025-26 was Rs. 32,264.477 crore. The total number of live folios under the schemes of the Fund as at March 31, 2026 was 14,93,880.

The AMC operates through 49 branches. The Fund continues to provide value added services to investors and distributors with a view to provide easier and better means of transacting, seeking information, etc. The Fund has continued to modify its processes, wherever required, to remain compliant with the regulatory requirements at all times.

2. BRIEF BACKGROUND OF SPONSORS, TRUST, TRUSTEE CO. AND THE AMC CO.

A. Mahindra Manulife Mutual Fund

Mahindra Manulife Mutual Fund (the "Mutual Fund" / "Fund") has been constituted as a trust on September 29, 2015, in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Mahindra & Mahindra Financial Services Limited ('MMFSL') and Manulife Investment Management (Singapore) Pte. Ltd. ('Manulife Singapore'), as the Sponsors and Mahindra Manulife Trustee Private Limited ["MMTPL"] as the Trustee. The Trust Deed dated September 29, 2015 has been registered under the Indian Registration Act, 1908, as amended by the Deed of Variation dated April 29, 2020. The Mutual Fund was registered with SEBI on February 4, 2016 under Registration Code MF/069/16/01.

The Mutual Fund was originally set up as Mahindra Mutual Fund by MMFSL. Subsequently, pursuant to the Share Subscription Agreement executed amongst MMFSL, Manulife Singapore, Mahindra Manulife Investment Management Private Limited [MMIMPL] and MMTPL, Manulife Singapore acquired 49% of the post issue equity share capital (on a fully diluted basis) of MMIMPL and MMTPL on April 29, 2020 and became Co-Sponsor of the Fund. The Deed of Variation to the Trust Deed constituting the Fund was executed on April 29, 2020 to reflect Manulife Singapore as the Co-Sponsor of the Fund along with MMFSL.

Accordingly, Mahindra Mutual Fund was renamed as Mahindra Manulife Mutual Fund and SEBI vide its letter dated June 1, 2020 issued a fresh certificate of registration dated June 1, 2020 in the name of 'Mahindra Manulife Mutual Fund' and cancelled the old certificate of registration dated February 4, 2016 in the name of 'Mahindra Mutual Fund'.

B. Sponsors

Mahindra Manulife Mutual Fund is sponsored by Mahindra & Mahindra Financial Services Limited ("MMFSL") and Manulife Investment Management (Singapore) Pte. Ltd. The Mutual Fund was originally sponsored by MMFSL. MMFSL is the Settler of the Mutual Fund Trust. The Sponsors have entrusted a sum of Rs. 1,00,000/- (Rs. One Lakh only) to Mahindra Manulife Trustee Private Limited as the initial contribution towards the corpus of the Mutual Fund.

About Mahindra & Mahindra Financial Services Limited

Mahindra & Mahindra Financial Services Limited (MMFSL), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, MMFSL has over 11 million customers and has an AUM of over USD 14.1 Billion. MMFSL is a leading vehicle and tractor financier, provides loans to SMEs and also offers fixed deposits. MMFSL has 1,370 offices and reaches out to customers spread over 5,16,000 villages and 8,000 towns across the country.

About Manulife Investment Management (Singapore) Pte. Ltd

Manulife Investment Management (Singapore) Pte. Ltd. ("MIMS") is a member of the Manulife Financial group of companies and is an indirect wholly owned subsidiary of Manulife Financial Corporation.

MIMS has a strong presence in Singapore, managing retail fund schemes, institutional client mandates as well as managing assets on behalf of its insurance affiliate.

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With global headquarters in Toronto, Canada, Manulife Financial Corporation operate across Canada, Asia, and Europe, and primarily as John Hancock in the United States, providing financial advise and insurance for individuals, groups and businesses. Manulife Financial Corporation through Manulife wealth and Asset management, offers global investment, financial advice, and retirement plan services to individuals, institutions, and retirement plan members worldwide. At the end of 2025, Manulife Financial Corporation had had more than 37,000 employees, over 106,000 agents, and thousands of distribution partners, serving over 37 million customers. Manulife Financial Corporation trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges, and under '945' in Hong Kong.

C. Mahindra Manulife Trustee Private Limited

Mahindra Manulife Trustee Private Limited ('Trustee') is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

D. Mahindra Manulife Investment Management Private Limited

Mahindra Manulife Investment Management Private Limited ("the AMC") is a company incorporated under the Companies Act, 1956, on June 20, 2013, having its registered office at Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070. The AMC has been appointed as the Investment Manager of the Mutual Fund by the Trustee vide Investment Management Agreement (IMA) dated September 30, 2015 executed between the Trustee and the AMC (as amended from time to time). MMFSL holds 51% and Manulife Singapore holds 49% of the total issued and paid up equity share capital of the AMC.

3. Investment Objectives of the Schemes

Sr. No.	Scheme Name	Investment Objectives
1	Mahindra Manulife Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
2	Mahindra Manulife ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	The investment objective of the Scheme is to generate long-term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.
3	Mahindra Manulife Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
4	Mahindra Manulife Low Duration Fund [An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.]	The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
5	Mahindra Manulife Multi Cap Fund (Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.
6	Mahindra Manulife Mid Cap Fund (Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)	The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.
7	Mahindra Manulife Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)	The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
8	Mahindra Manulife Consumption Fund (An open ended equity scheme following Consumption theme)	The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.
9	Mahindra Manulife Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.
10	Mahindra Manulife Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Sr. No.	Scheme Name	Investment Objectives
11	Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.
12	Mahindra Manulife Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.)	The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
13	Mahindra Manulife Large & Mid Cap Fund (Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)	The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.
14	Mahindra Manulife Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
15	Mahindra Manulife Focused Fund (An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))	The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.
16	Mahindra Manulife Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 20 of SID). A moderate interest rate risk and moderate credit risk)	The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
17	Mahindra Manulife Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversied portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.
18	Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacic REIT Fund)	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund - Asia Pacic REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacic ex-Japan region. However, there can be no assurance that the investment objective of the Scheme will be achieved.
19	Mahindra Manulife Balanced Advantage Fund (An open ended dynamic asset allocation fund)	The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
20	Mahindra Manulife Small Cap Fund (Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Sr. No.	Scheme Name	Investment Objectives
21	Mahindra Manulife Business Cycle Fund (An open ended equity scheme following business cycles based investing theme)	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.
22	Mahindra Manulife Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Gold/ Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)	The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.
23	Mahindra Manulife Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.
24	Mahindra Manulife Value Fund (An open-ended equity scheme following a value investment strategy)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.
25	Mahindra Manulife Banking & Financial Services Fund (An open-ended equity scheme investing in banking & financial services sector)	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.
26	Mahindra Manulife Income Plus Arbitrage Active FOF (An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes)	The investment objective is to generate long-term capital appreciation from a portfolio created by investing in actively managed debt oriented and arbitrage mutual fund schemes. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.
27	Mahindra Manulife Innovation Opportunities Fund (An open-ended equity scheme following the innovation theme)	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies following innovation theme. However, there is no assurance that the objective of the Scheme will be achieved.

4. Significant Accounting Policies:

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Fund) Regulations 2026. Summary of significant accounting policies is disclosed in Financial Statements of the schemes.

5. Unclaimed Income Distribution cum Capital Withdrawal ("IDCW") & Redemptions

Summary of number of investors & corresponding amount as at March 31, 2026:

SCHEME NAME	Unclaimed IDCWs		Unclaimed Redemptions	
	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
Mahindra Manulife Liquid Fund	1	15.34	12	31053.32
Mahindra Manulife ELSS Tax Saver Fund	92	670564.74	14	384102.42
Mahindra Manulife Equity Savings Fund	23	2134781.01	8	1549799.58
Mahindra Manulife Low Duration Fund	1	11.51	4	70860.44
Mahindra Manulife Multi Cap Fund	20	696685.04	64	1204344.68
Mahindra Manulife Mid Cap Fund	33	880725.79	37	351841.33

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

SCHEME NAME	Unclaimed IDCWs		Unclaimed Redemptions	
	No. of Investors	Amount (Rs.)	No. of Investors	Amount (Rs.)
Mahindra Manulife Dynamic Bond Fund	-	-	1	56751.26
Mahindra Manulife Consumption Fund	4	17376.44	3	4099.79
Mahindra Manulife Large Cap Fund	6	12260.25	15	152434.72
Mahindra Manulife Aggressive Hybrid Fund	11	37765.14	7	117301.35
Mahindra Manulife Overnight Fund	-	-	1	1803.18
Mahindra Manulife Ultra Short Duration Fund	-	-	2	9551.19
Mahindra Manulife Large & Mid Cap Fund	9	56737.55	20	481730.70
Mahindra Manulife Arbitrage Fund	-	-	3	5972.00
Mahindra Manulife Focused Fund	-	-	11	86381.20
Mahindra Manulife Short Duration Fund	-	-	2	2384.00
Mahindra Manulife Flexi Cap Fund	4	19065.39	11	87467.78
Mahindra Manulife Asia Pacific REITs FOF	-	-	4	65032.42
Mahindra Manulife Balanced Advantage Fund	1	112.50	6	16339.75
Mahindra Manulife Small Cap Fund	2	1679.87	64	1650284.13
Mahindra Manulife Business Cycle Fund	-	-	4	71173.35
Mahindra Manulife Multi Asset Allocation Fund	3	1251.59	4	10322.13
Mahindra Manulife Manufacturing Fund	-	-	5	13216.52
Mahindra Manulife Value Fund	-	-	2	2081.30
Mahindra Manulife Banking & Financial Services Fund	-	-	-	-
Mahindra Manulife Income Plus Arbitrage Active FoF	-	-	-	-
Mahindra Manulife Innovation Opportunities Fund	-	-	-	-
Total	**210**	**4529032.15**	**304**	**6426328.56**

Note: The Amounts of Unclaimed IDCWs and Redemptions which are pending for more than 90 days from the date of issuance of instrument are considered as unclaimed.

6. Redressal of investor complaints for the financial year 2025-26

Please refer **Annexure - I** for the details on redressal of complaints received against the Fund during the financial year ended March 31, 2026.

7. Disclosure of Risk-o-meter levels

Please refer **Annexure – II** for the changes in risk-o-meter of schemes of the Fund during the financial year ended March 31, 2026.

8. Voting Policy and disclosures

a. In terms of the clause 7.26.2 of SEBI Master circular no HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, ('SEBI Master Circular'), the Fund has adopted the Voting Policy and Procedures ('the Policy') for exercising voting rights in respect of securities held by the Schemes. The Policy is attached as **Annexure III**.

In terms of the requirement of clause 7.26.9 of SEBI Master Circular, the AMC has obtained a certification from M/s S.R. Batliboi & Co. LLP, Chartered Accountants on the voting report for the financial year 2025-26. The certificate dated May 7, 2026, issued by M/s. S.R. Batliboi & Co., Chartered Accountants is attached as **Annexure IV** and is also hosted on the website of the Fund (www.mahindramanulife.com)

b. The summary of the votes cast by the schemes of the Fund across all its investee companies and its break-up in terms of total number of votes cast in favor, against or abstained, during the financial year 2025-26 is given below.

Summary of Votes cast during the Financial year 2025-26

F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained
2025-26	June-2025	483	470	13	0
	Sept-2025	1958	1926	32	0
	Dec-2025	198	194	4	0
	March-2026	270	252	18	0

Details of votes cast by the schemes of the Fund across all its investee companies during financial year 2025-26 are uploaded on the website of the Fund in the prescribed format at this link https://www.mahindramanulife.com/downloads#disclosures-proxy-voting-details

9. Liabilities and responsibilities of the Trustees and the Sponsor / Settlor

The main responsibility of the Trustees is to safeguard the interest of the Unit holders and inter-alia ensure that the AMC functions in the interest of investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 2026, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interests of the Unit holders.

The Sponsors /Settlor are not responsible or liable for any loss or shortfall resulting from the operation of the schemes beyond the initial contribution of Rs.1 lakh made by them towards setting up of the Fund.

10. Statutory Information

a. The Sponsors are not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the Fund, and such other accretions / additions to the same.

b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

c. Full Annual Report shall be disclosed on the website (www.mahindramanulife.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the annual report of the Fund/AMC and scheme related documents.

Acknowledgements

The Trustees wish to thank the unit holders of the schemes for their faith in Mahindra Manulife Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of Mahindra Manulife Investment Management Private Limited is also appreciated.

For and on behalf of Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Nilesh Sathe
Trustee
DIN: 02372576

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Trustee
DIN: 00046719

Date: June 24, 2026
Place: Mumbai

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Annexure I

The report on redressal of investor complaints received by Mahindra Manulife Mutual Fund during the financial year 2025-26 is as follows:

Total No. of Folios as on March 31, 2026: 1493880												
Complaint code	**Type of complaint#**	**(a) No. of complaints pending at the beginning of the year**	**Action on (a) and (b)**									
			(b) No of complaints received during the year	**Resolved**				**Non Actionable***	**Pending**			
				Within 30 days	**30 - 60 days**	**60 - 180 days**	**Beyond 180 days**		**0-3 months**	**3 - 6 months**	**6 - 9 months**	**9 - 12 months**
I A	Non receipt of IDCW on Units	-	-	-	-	-	-	-		-	-	-
I B	Interest on delayed payment of IDCW	-	-	-	-	-	-	-		-	-	-
I C	Non receipt of Redemption Proceeds	-	4	4	-	-	-	-		-	-	-
I D	Interest on delayed payment of Redemption	-	2	2	-	-	-	-		-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	-	-	-	-	-	-	-		-	-	-
II B	Discrepancy in Statement of Account	-	-	-	-	-	-	-		-	-	-
II C	Data Corrections in Investor details	-	81	81	-	-	-	-		-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	-	-	-	-	-	-	-		-	-	-
III A	Wrong switch between Schemes	-	1	1	-	-	-	-		-	-	-
III B	Unauthorized switch between Schemes	1	-	-	1	-	-	-		-	-	-
III C	Deviation from Scheme attributes	-	-	-	-	-	-	-		-	-	-
III D	Wrong or excess charges/load	-	-	-	-	-	-	-		-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	-	16	16	-	-	-	-		-	-	-
IV	Others**	-	20	16	4	-	-	-		-	-	-
	Total	**1**	**124**	**120**	**5**	-	-	-		-	-	-
# including against its authorized persons/ distributors/ employees. etc.												
*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund												
**If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately												
This statement is reviewed and approved by the Board of Directors of Mahindra Manulife Trustee Private Limited at their meeting held on April 23, 2026.												

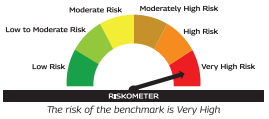
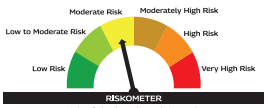
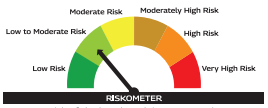
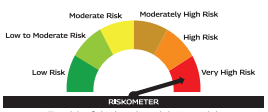
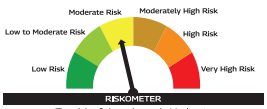
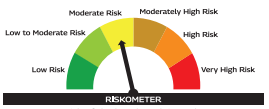
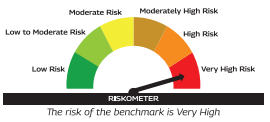
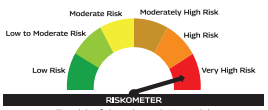
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Annexure II

Mahindra Manulife Mutual Fund				
Disclosure of Risk-o-meter levels - F.Y. 2025-26				
Sr. No.	**Scheme name**	**Risk-o-meter level at start of the financial year**	**Risk-o-meter level at end of the financial year**	**Number of changes in Risk-o-meter during the financial year**
1	Mahindra Manulife Liquid Fund	Moderate	Moderate	0
2	Mahindra Manulife ELSS Tax Saver Fund	Very High	Very High	0
3	Mahindra Manulife Equity Savings Fund	Moderately High	Moderately High	0
4	Mahindra Manulife Low Duration Fund	Moderate	Moderate	0
5	Mahindra Manulife Multi Cap Fund	Very High	Very High	0
6	Mahindra Manulife Mid Cap Fund	Very High	Very High	0
7	Mahindra Manulife Dynamic Bond Fund	Moderate	Moderate	4
8	Mahindra Manulife Consumption Fund	Very High	Very High	0
9	Mahindra Manulife Large Cap Fund	Very High	Very High	0
10	Mahindra Manulife Aggressive Hybrid Fund	Very High	Very High	0
11	Mahindra Manulife Overnight Fund	Low	Low	0
12	Mahindra Manulife Ultra Short Duration Fund	Low to Moderate	Moderate	7
13	Mahindra Manulife Large & Mid Cap Fund	Very High	Very High	0
14	Mahindra Manulife Arbitrage Fund	Low	Low	0
15	Mahindra Manulife Focused Fund	Very High	Very High	0
16	Mahindra Manulife Short Duration Fund	Moderate	Moderate	0
17	Mahindra Manulife Flexi Cap Fund	Very High	Very High	0
18	Mahindra Manulife Asia Pacific REITs FOF	Very High	Very High	0
19	Mahindra Manulife Balanced Advantage Fund	Very High	Very High	0
20	Mahindra Manulife Small Cap Fund	Very High	Very High	0
21	Mahindra Manulife Business Cycle Fund	Very High	Very High	0
22	Mahindra Manulife Multi Asset Allocation Fund	Very High	Very High	0
23	Mahindra Manulife Manufacturing Fund	Very High	Very High	0
24	Mahindra Manulife Value Fund	Very High	Very High	0
25	Mahindra Manulife Banking & Financial Services Fund^	Very High	Very High	0
26	Mahindra Manulife Income Plus Arbitrage Active FoF^	Moderate	Moderate	0
27	Mahindra Manulife Innovation Opportunities Fund^	Very High	Very High	1

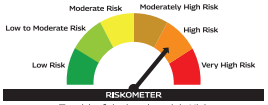
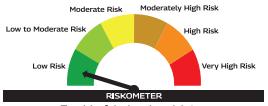
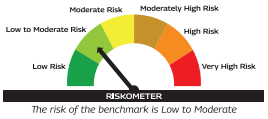
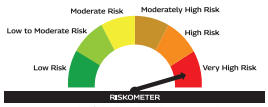
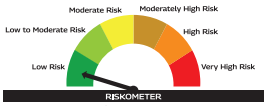
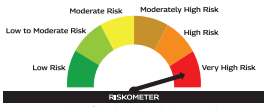
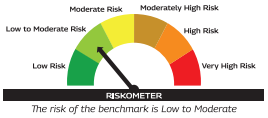
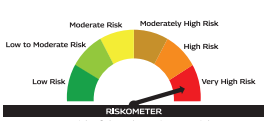
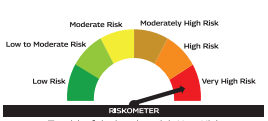
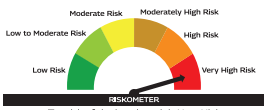
^ Risk-o-meter level assigned at the time of launch/ New Fund Offer of the scheme.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Scheme Name and Type	Product Suitability This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk)	● Regular income over short term ● Investment in money market and debt instruments	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Liquid Debt A-I Index**	 *The risk of the benchmark is Low to Moderate*
Mahindra Manulife ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	● Long term capital appreciation and generation of income ● Investment in equity and equity related instruments, arbitrage opportunities and debt and money market instruments.	 *The risk of the scheme is Moderately High*	**As per AMFI Tier I Benchmark i.e. Nifty Equity Savings TRI**	 *The risk of the benchmark is Moderate*
Mahindra Manulife Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk)	● Regular Income over short term. ● Investment in debt and money market instruments.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Low Duration Debt A-I Index**	 *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Multi Cap Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap,mid cap, small cap stocks)	● Medium to Long term capital appreciation. ● Investment predominantly in equity and equity related securities including derivatives.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 Multicap 50:25:25 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Mid Cap Fund (Mid Cap Fund – An open ended equity scheme predominantly investing in mid cap stocks)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of mid cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty Midcap 150 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk)	● To generate regular returns and capital appreciation through active management of portfolio. ● Investments in debt & money market instruments across duration.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Dynamic Bond A-III Index**	 *The risk of the benchmark is Moderate*
Mahindra Manulife Consumption Fund (An open ended equity scheme following Consumption theme)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of entities engaged in and/ or expected to benefit from the consumption led demand in India.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty India Consumption TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Large Cap Fund (Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)	● Long term capital appreciation ● Investment predominantly in equity and equity related securities including derivatives of large cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 100 TRI**	 *The risk of the benchmark is Very High*

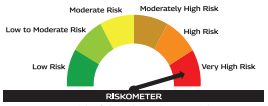
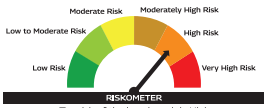
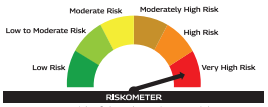
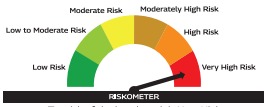
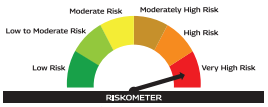
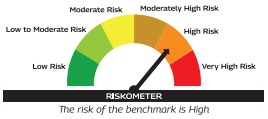
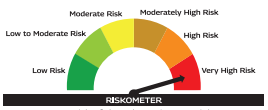
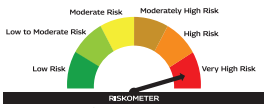
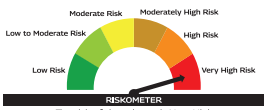
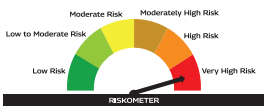
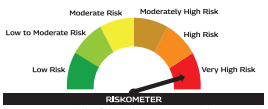
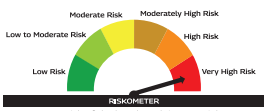
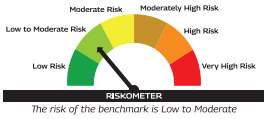
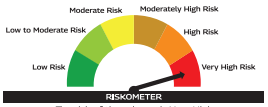
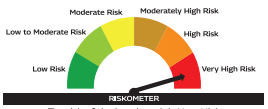
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Scheme Name and Type	Product Suitability This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	● Long term capital appreciation and generation of income; ● Investment in equity and equity related instruments and debt and money market instruments	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. CRISIL Hybrid 35+65 Aggressive Index**	 *The risk of the benchmark is High*
Mahindra Manulife Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	● To generate reasonable returns with high levels of safety and convenience of liquidity over short term ● To invest in debt and money market instruments having maturity of upto 1 business day	 *The risk of the scheme is Low*	**As per AMFI Tier I Benchmark i.e. CRISIL Liquid Overnight Index**	 *The risk of the benchmark is Low*
Mahindra Manulife Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk)	● Regular Income over short term. ● Investment in a portfolio of short term debt and money market instruments.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Ultra Short Duration Debt A-I Index**	 *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Large & Mid Cap Fund (Large & Mid Cap Fund- An open ended equity scheme investing in both Large cap and Mid cap stocks)	● Long term wealth creation and income ● Investment predominantly in equity and equity related securities of large and mid cap companies	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty Large Midcap 250 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	● Income over short term. ● Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.	 *The risk of the scheme is Low*	**As per AMFI Tier I Benchmark i.e. Nifty 50 Arbitrage TRI**	 *The risk of the benchmark is Low*
Mahindra Manulife Focused Fund (An open ended equity scheme investing in maximum 30 stocks across market caps (I.e Multi Cap))	● Long term capital appreciation ● Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalization	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 20 of SID). A moderate interest rate risk and moderate credit risk)	● Income over short to medium term. ● Investment in debt and money market instruments.	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. CRISIL Short Duration Debt A-II Index**	 *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	● Long term capital appreciation. ● Investment in diversified portfolio of equity & equity related instruments across market capitalization	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Asia Pacific REITs FOF (An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund)	● Capital appreciation over long term ● Investments in units of Manulife Global Fund - Asia Pacific REIT Fund	 *The risk of the scheme is Very High*	**FTSE EPRA NAREIT Asia Ex Japan REITs Index**	 *The risk of the benchmark is Very High*

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Scheme Name and Type	Product Suitability This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
Mahindra Manulife Balanced Advantage Fund (An open ended dynamic asset allocation fund)	● Capital Appreciation while generating income over medium to long term; ● Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 50 Hybrid Composite Debt 50: 50 Index TRI**	 *The risk of the benchmark is High*
Mahindra Manulife Small Cap Fund (Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks)	● Long term capital appreciation. ● Investment predominantly in equity and equity related securities of small cap companies.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. BSE 250 Small Cap TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Business Cycle Fund (An open ended equity scheme following business cycles based investing theme)	● Long term capital appreciation. ● Investment predominantly in equity and equity related instruments of business cycle based theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. NIFTY 500 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)	● Capital Appreciation while generating income over long term. ● Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver**	 *The risk of the benchmark is High*
Mahindra Manulife Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	● Long term capital appreciation. ● Investment in equity and equity-related securities of companies engaged in manufacturing theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty India Manufacturing TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Value Fund (An open-ended equity scheme following a value investment strategy)	● Capital appreciation over long term ● Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Banking & Financial Services Fund (An open-ended equity scheme investing in banking & financial services sector)	● Long term capital appreciation ● Investment predominantly in a portfolio of equity and equity related securities of companies engaged in banking and financial services activities	 *The risk of the scheme is Very High*	**As per AMFI Tier 1 Benchmark i.e Nifty Financial Services TRI**	 *The risk of the benchmark is Very High*
Mahindra Manulife Income Plus Arbitrage Active FOF (An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes)	● Capital appreciation over long term. ● Investment in actively managed debt-oriented and arbitrage mutual fund schemes	 *The risk of the scheme is Moderate*	**As per AMFI Tier I Benchmark i.e. 60% CRISIL Composite Bond Index + 40% Nifty 50 Arbitrage**	 *The risk of the benchmark is Low to Moderate*
Mahindra Manulife Innovation Opportunities Fund (An open-ended equity scheme following the innovation theme)	● Capital appreciation over long term ● Investment predominantly in equity and equity related securities of companies following innovation theme.	 *The risk of the scheme is Very High*	**As per AMFI Tier I Benchmark i.e. Nifty 500 TRI**	 *The risk of the benchmark is Very High*

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Potential Risk Class Matrix for Debt schemes of Mahindra Manulife Mutual Fund

Pursuant to SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 Potential Risk Class ('PRC') Matrix for debt schemes based on Interest Rate Risk and Credit Risk is as follows:

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk → / **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk → / **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk → / **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		**B-III**	

Mahindra Manulife Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

Potential Risk Class Matrix			
Credit Risk → / **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)	**A-I**		
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk → / **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			

Mahindra Manulife Short Duration Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years (please refer to page no. 19 of SID). A moderate interest rate risk and moderate credit risk.)

Potential Risk Class Matrix			
Credit Risk → / **Interest Rate Risk↓**	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Relatively Low (Class I)			
Moderate (Class II)		**B-II**	
Relatively High (Class III)			

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Annexure III

Voting Policy and Procedures

1.1 Background:

Mahindra Manulife Investment Management Private Limited acts as the investment manager to the Mahindra Manulife Mutual Fund (Mutual Fund). The AMC has a fiduciary duty to act solely in the best interests of the unit holders of the Mutual Fund. As a part of this duty, we recognize that we must exercise voting rights to fulfill our fiduciary duties of fidelity and care in good faith, to the unit holders of the Mutual Fund.

In terms of Clause 7.26 of Part IV - Role of Mutual Funds in Corporate Governance of Public Listed Companies) of SEBI Master Circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 ("Master Circular"), we have framed the general Voting Policy and Procedures for exercising the voting rights ('Voting Policy').

The AMC recognizes the importance of good corporate governance in ensuring that management and boards of directors fulfill their obligations to shareholders. As part of our investment process, we take into account the approach of a company's board of directors and Management towards corporate governance issues at the time of deciding whether to invest in that company. Having invested in any company, as a part of the process of exercising Stewardship Role, the AMC shall continue to monitor the actions taken by Company's management and/or Board of Directors and take appropriate voting decisions in order to protect and enhance wealth of the clients/ beneficiaries and to improve governance of the investee companies. The intent is to take our voting decisions on any resolution in any investee company after in-depth analysis.

1.2 Philosophy of Voting Policy

The investment guidelines are to invest in companies which have acceptable standards of corporate governance, standard norms and effective management. The Investment Manager may generally attend and/or vote with the management of Investee Company on routine matters. However, when the Investment Manager believes the interest of the shareholder is affected/prejudiced by any proposal, then the Investment Manager will attend and/or vote against such proposal.

The fund managers shall review all voting proposals and shall ensure that such proposals are identified and voted in a manner that maximizes the value of unit holders.

The Investment Manager will generally vote in accordance with Voting Policy but may act differently if relevant facts and circumstances so warrant, to protect the right of the unit holders.

1.3 Voting Guidelines

Voting Mechanisms:

AMC can exercise the voting through any or all voting routes offered by the investee company. Normally, the voting is permitted by an investee company through either e-voting or by physical attendance at the Annual General Meeting /Extra Ordinary General Meeting/through Postal Ballot, by a designated employee / authorized representatives of the AMC attending meetings or voting through proxy appointed by AMC.

Use of voting advisory services:

The Investment Manager may use their discretion to avail the services of the Proxy Advisor(s) to aid in arriving at decision for voting. Presently, the Investment Manager is using voting advisory services of Stakeholder Empowerment Services (SES) as the primary service provider while retaining its subscription of Institutional Investor Advisory Services India Limited (IIAS) as an additional support.

The scope of these voting advisory services include providing assistance to the Investment Manager with research and non-binding recommendations pertaining to the proposed resolutions of the investee companies.

The Investment Manager shall not be bound with such advisors' recommendations and will use its discretion to rely, act or reject the recommendations given by such voting advisor(s).

Voting Decision Making

The Fund Manager(s) / CIO - Equity shall take decision(s) regarding the voting (for or against) on any resolution on the basis of recommendation(s) provided by a Research Analyst / Head - Research / Fund Manager(s) / any Investment Team personnel. The Investment Team may use voting advisory services of a third party service provider offering their own reports providing recommendations regarding resolutions. These advisory reports maybe referred solely for the purpose of getting an extra analysis on the resolution and the final decision to vote (for or against) shall be at sole discretion of the Fund Manager(s) / CIO - Equity, keeping in mind the best interest of the unitholders.

General Voting Guidelines

Corporate governance issues are diverse and continually evolving. The guideline set forth below are not and cannot be a comprehensive survey of the voting guidelines as all kinds of issues cannot be anticipated. Therefore, these guidelines rather reflect some of the principles that will generally be supported by the AMC. However, the AMC may exercise its discretion and act accordingly in some instances when it determines that based on the facts, it is in the best interest of the unitholders. Further, in case(s) where the Mutual Fund has no economic interest on the day of voting, it may be exempted from compulsorily casting the vote(s).

Further, in terms of in terms of Clause 6.16.3 and Clause 6.16.10 of SEBI Master Circular, the Mutual Fund including its passive investment schemes like Index Funds, Exchange Traded Funds etc. shall be compulsorily required to cast votes in respect of the following resolutions:

A. Voting in the AGMs/EGMs of the investee companies in respect of the following matters:

1. **Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions** - The Investment Manager shall act in accordance to the interest of the unit holder.
2. **Changes to capital structure, including increases and decreases of capital and preferred stock issuances** - The Investment Manager will review it on a case to case basis, proposal by companies. Changes resulting in excessive dilution of existing shareholder value will not be supported.
3. **Stock option plans and other management compensation issues** - The Investment Manager would support such remuneration proposal which are tied to achieving long term performance and enhancing shareholder value. Options that are excessively generous or if it dilutes shareholder value will not be supported.
4. **Social and corporate responsibility issues -** As such responsibilities are in growing need, the Investment Manager shall focus on these issues.
5. **Appointment and removal of directors -** As the Investment Manager believes in philosophy of having an independent board of directors, it will support an independent board of directors, and the key committees such as IPO, Audit and remuneration committees etc.
6. **Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular -** The Investment Manager shall analyse such issues and review such proposals

B. Voting on the matters pertaining to related party transactions of the investee companies (excluding own group companies) - The Investment Manager shall act in accordance to the interest of the unit holder.

For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, for all remaining resolutions which are not covered under the Point no. A & B above, the Investment Manager shall compulsorily be required to cast their votes.

Under normal circumstances, the vote(s) shall be casted at Mutual Fund level only. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes of the Mutual Fund, under such circumstances, the vote shall be casted at scheme level, subject to recording of detailed rationale for the same.

Declaration/ Reporting on vote(s) casted

The CIO - Equity / Fund Manager(s) / Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes casted by them have not been influenced by any factor other than the best interest of the unit holders. Further, the Trustees shall provide the confirmation in this regard, in their Half Yearly Trustee Report to SEBI.

1.4 <u>Review and control</u>

The voting guidelines and the actual exercise of voting will be reviewed periodically by the Investment Committee of the Investment Manager.

AMC shall obtain Scrutinizer's certification on the voting reports being disclosed by them, annually. Such Scrutinizer's certification shall be submitted to the Boards of the AMC and Trustees. Board of the AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation of the same, along with any adverse comments made by the Scrutinizer, shall be reported to SEBI in half yearly trustee reports and also disclosed in the relevant portion of Annual report of the schemes of the Mutual Fund and website.

1.5 Conflict of Interest

It is the responsibility of the AMC to exercise its discretion, in cases where there are any direct or indirect conflict(s) regarding voting and should not be influenced by any overriding interests. In case the AMC recognizes that there may be a potential conflict of interest while taking a decision to vote for / against investee company (for eg. investee company being a group company of the AMC or where the investee company has substantial investments in the scheme(s) of the Mutual Fund), the AMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

In case the investment team is unable to arrive at a decision to vote on such matters involving a potential conflict of interest, the AMC shall vote on such matters post consultation with Investment Committee. In case(s) where the Committee is not able to arrive at a decision, the Committee may take an external opinion, if required, in such situation(s).

1.6 Disclosure of Voting Policy and Voting Details

The Investment team of the AMC will maintain documentation on the voting information which will *inter alia* contain record of the rationale for voting.

This Voting Policy will be uploaded on the website of the Mutual Fund i.e., www.mahindramanulife.com as well as in the annual report distributed to the unit holders.

Further, the following periodical disclosures shall be made available on the website of the Mutual Fund:

- Voting exercised (voted for or against) along with the rationale with respect to each vote proposal on a quarterly basis within 10 (ten) working days from the end of each calendar quarter in the machine-readable spreadsheet format prescribed by SEBI. Additionally, a summary of the voting exercised across all the investee companies and its break-up in terms of total number of votes cast in favour or against, shall also be updated in the format prescribed by SEBI.
- AMC shall disclose the voting exercised in the format prescribed by SEBI along with a certification from the 'scrutinizer' in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on an annual basis, on the website of the Mutual Fund.
- AMC shall provide the web link for the disclosure of details of voting exercised by them along with a certification from the 'scrutinizer' in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof on an annual basis, in the Annual Report of the schemes of the Mutual Fund.

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Annexure IV

Voting Certificate

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditors' Report

The Board of Directors
Mahindra Manulife Trustee Private Limited
B-204, 2nd floor, Amiti Building, C Wing Piramal Agastya Corporate Park, LBS Road,
Kamani Junction, Near Phoenix Marketcity,
Kurla (W), Mumbai- 400070

Dear Sirs/ Madam,

1. This report is issued in accordance with the terms of our master engagement agreement('MEA') dated October 16, 2024 and Service scope letter ('SSL') dated November 20, 2025.

2. At the request of the management of Mahindra Manulife Investment Management Private Limited ('the AMC' or 'you' or 'the Company', the management of the AMC is hereinafter referred as 'the Management'), we have examined the attached statement providing details of voting rights during the year ended March 31, 2026 (the "Statement") of Mahindra Manulife Mutual Fund (the 'Fund'), prepared by the Company. The Statement has been prepared, and this report is issued, in connection with clause 6.16.7 to 6.16.14 of SEBI Master Circular for Mutual Funds SEBI/ HO/ IMD/ IMD-PoD-1/ P/ CIR/ 2024/ 90 dated June 27, 2024 ('the Circular'). We have initialed the Statement for identification purposes only.

Management's Responsibility

3. The preparation of the accompanying Statement is the responsibility of the Management, including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying Statement in accordance with the Circular.

4. The Management is also responsible for ensuring that the AMC complies with the requirements of the Circular.

Auditor's Responsibility

5. Pursuant to the requirements of the Circular, our responsibility is to provide reasonable assurance on whether the Statement discloses the particulars of voting rights exercised by the Fund in respect of resolutions of investee company, as required by the Circular.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. A reasonable assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated.

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S.R. BATLIBOI & CO. LLP
Chartered Accountants

9. We have performed the following procedures, on a test check basis, in relation to the Statement:

   a. We verified the voting rights entitlement based on the holding statement of investments of the Fund on the Record Date, as per the records maintained;

   b. We traced the responses i.e. For or Against and the reasons supporting the voting decision in the Statement with the documentation maintained by AMC regarding the voting rights exercised; and

   c. We traced the details of the resolution, viz. the company name, date of meeting, type of meeting, proposal by management/shareholder and proposal description to the Notices of meetings issued by the investee companies (as hosted on their respective website or BSE/NSE website).

   d. Performed necessary inquiries and obtained necessary representations from Management.

Opinion

10. Based on the information and explanations provided by the Management and procedures performed by us as stated in paragraph 9 above, we are of the opinion that the particulars mentioned in the attached Statement providing details of voting rights exercised by the Fund during the year ended 31 March 2026 is as per the format prescribed in the Circular and as per the records maintained by the AMC.

Restriction on Use

11. This report is issued solely for the purpose set forth in paragraph 2 hereof to enable the AMC and Mahindra Manulife Trustee Private Limited, the trustees to the Fund, to comply with the requirements of the Circular with regard to disclosures in the annual report and the website of the Fund and is not to be used, referred to or distributed, for any other purpose or to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. This report relates only to the items specified above and does not extend to any financial statements of the Schemes.

For S.R. Batliboi & Co. LLP
ICAI Firm Registration No. 301003E/E300005
Chartered Accountants

Rutushtra Khurshid Patell
Digitally signed by Rutushtra Khurshid Patell
DN: cn=Rutushtra Khurshid Patell, c=IN, o=Personal
Date: 2026.05.07 21:35:32 +05'30'

per Rutushtra Patell

Partner
Membership No: 123596

UDIN: 26123596FSKVDM1901

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Disclosures on implementation of principles enlisted under Stewardship Code for the FY 2025-26

SEBI vide its Master circular No. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026 ("SEBI Master Circular") has mandated all Mutual Funds to follow the Stewardship Code in relations to the schemes' investments in listed equities of the investee companies. Further, in terms of the requirements of the aforementioned SEBI circular, a report shall be sent to the clients/ beneficiaries of Mutual Funds periodically on how they have fulfilled their stewardship responsibilities.

The Board of Directors of Mahindra Manulife Investment Management Private Limited (MMIMPL / Company), Investment Manager to the schemes floated by Mahindra Manulife Mutual Fund (MMMF) and Mahindra Manulife Trustee Private Limited (MMTPL), Trustee Company to MMMF at their meetings held on May 6, 2020 had approved the Stewardship Code ('Code') on discharge of stewardship responsibilities which was last reviewed by Board of Directors of MMIMPL and MMTPL at their meetings held on October 24, 2025.

The Code sets out the key principles and the policies to be followed by MMIMPL regarding the monitoring of investee companies by having engagement with the management of these companies, voting on shareholder resolutions pertaining to the companies and disclosures relating thereto.

The Investment Committee (the "Committee") has been authorised to discharge the Stewardship obligations and to carry out changes in the Code followed by ratification of such change(s) by the Boards of MMIMPL and MMTPL. Accordingly, the Committee has specified a threshold of investment in an investee company beyond which the Company shall perform its stewardship activities.

The status of Compliance with the Stewardship code is stated below:

Principle 1

Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.

Complied with.

MMIMPL has formulated the Stewardship Code, which was approved by Board of Directors of MMIMPL and MMTPL on May 6, 2020 and was last reviewed by Board of Directors of MMIMPL and MMTPL at their meetings held on October 24, 2025.

The Code is hosted on the website of MMIMPL i.e. www.mahindramanulife.com.

Principle 2

Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.

Complied with

The Code clearly defines the potential areas where conflict of interest may arise as well as the manner in which such conflicts would be managed without diluting the spirit of discharging stewardship responsibilities.

Principle 3

Institutional investors should monitor their investee companies.

Complied with

The Code clearly defines the process for monitoring the investee companies as well as rules of engagement with the managements of the investee companies. The Code also defines various level and degree of monitoring / engagement with the investee companies depending upon the materiality of investments.

Principle 4

Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed

Complied with

MMIMPL has clearly laid the process to be followed in cases where intervention is required in order to protect interests of unit holders. This involves interaction, re-iteration, escalation and need based collaboration with other institutional investors. The Committee reviews the need for intervention in investee companies, wherever required.

Principle 5

Institutional investors should have a clear policy on voting and disclosure of voting activity.

Complied with

MMIMPL has a separate policy providing guidelines for exercising voting rights on behalf of the schemes of MMMF. The Voting Policy is also disclosed on the website of MMIMPL i.e. www.mahindramanulife.com.

Further, as per the prescribed regulatory requirements, the quarterly / annual voting disclosure(s) providing details of the actual votes cast by MMIMPL for the FY 2025-26 are updated on the website of MMIMPL.

Principle 6

Institutional investors should report periodically on their stewardship activities.

Complied with

In terms of the requirements laid down under the Principle 6, this report has been prepared for the purpose of disclosure on the website of MMIMPL and reporting to the investors of MMMF on how MMIMPL have fulfilled their stewardship responsibilities for the FY 2025-26. Accordingly, this report has been uploaded on the website of MMIMPL i.e. www.mahindramanulife.com and the same is also being sent to the investors along with the / as part of the annual report of the scheme(s) of MMMF for the FY 2025-26.

Further, as per the prescribed regulatory requirements, the quarterly / annual voting disclosure(s) providing details of the votes cast by MMIMPL for all the resolutions put forth by the investee companies for shareholders' approval for the FY 2025-26 are hosted on the website of MMIMPL.

The Code, as amended from time to time, will be disclosed on the website of MMMF along with other statutory public disclosures.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of

Mahindra Manulife Mutual Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of schemes, as enlisted below (the "Schemes"), of Mahindra Manulife Mutual Fund (the "Fund"), which comprise the Balance Sheets as at 31 March 2026, the Revenue Accounts, the Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes for the year/period then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

Sr. No.	Name of Scheme
1.	Mahindra Manulife Liquid Fund
2.	Mahindra Manulife ELSS Tax Saver Fund (formerly known as Mahindra Manulife ELSS Fund)
3.	Mahindra Manulife Equity Savings Fund
4.	Mahindra Manulife Low Duration Fund
5.	Mahindra Manulife Multi Cap Fund
6.	Mahindra Manulife Mid Cap Fund
7.	Mahindra Manulife Dynamic Bond Fund
8.	Mahindra Manulife Consumption Fund
9.	Mahindra Manulife Large Cap Fund
10.	Mahindra Manulife Aggressive Hybrid Fund
11.	Mahindra Manulife Overnight Fund
12.	Mahindra Manulife Ultra Short Duration Fund
13.	Mahindra Manulife Large & Mid Cap Fund
14.	Mahindra Manulife Arbitrage Fund
15.	Mahindra Manulife Focused Fund
16.	Mahindra Manulife Short Duration Fund
17.	Mahindra Manulife Flexi Cap Fund
18.	Mahindra Manulife Asia Pacific REITs FOF
19.	Mahindra Manulife Balanced Advantage Fund
20.	Mahindra Manulife Small Cap Fund
21.	Mahindra Manulife Business Cycle Fund
22.	Mahindra Manulife Multi Asset Allocation Fund
23.	Mahindra Manulife Manufacturing Fund
24.	Mahindra Manulife Value fund
25.	Mahindra Manulife Banking and Financial Services Fund*
26.	Mahindra Manulife Income Plus Arbitrage Active FOF*
27.	Mahindra Manulife Innovation Opportunities Fund*

*Schemes launched during the year and hence the Revenue Accounts, Cash Flow Statements and the Statements of changes in net asset attributable to unit holders of the Schemes is prepared for the period beginning the date of allotment of the respective Schemes to March 31, 2026.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Schemes give a true and fair view in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

(a) in the case of the Balance Sheets, of the state of affairs of the respective Schemes as at 31 March 2026;

(b) in the case of the Revenue Accounts, of the surplus/(deficit), as applicable, for the year/period ended on that date;

(c) in the case of the Cash Flow Statements, of the cash flows for the year/period ended on that date; and

(d) in the case of Statements of changes in Net assets, of the changes in net assets attributable to the unit holders of the respective Schemes for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors of Mahindra Manulife Investment Management Private Limited (the "AMC") and Mahindra Manulife Trustee Private Limited (the "Trustees") (collectively referred to as Those Charged with Governance") are responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and Those Charged with Governance for the Financial Statements

Those Charged with Governance are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in net assets attributable to the unitholders of the Schemes in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the SEBI Regulations, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Schemes' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Schemes or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Schemes' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Schemes' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Schemes to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with Governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. The Balance Sheets give a true and fair view of the Schemes, state of affairs of the respective Schemes for the accounting period to which the Balance Sheets relate;

c. The Revenue Accounts give a true and fair view of the Schemes, surplus/(deficit), as applicable in the respective Schemes for the accounting period to which the Revenue Accounts relate;

d. The financial statements has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations; and

e. The Balance Sheets and the Revenue Accounts are in agreement with the books of account of the Schemes.

2. On the basis of information and explanations given to us, the Schemes do not have any non-traded securities valued in good faith as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sd/-

per Rutushtra Patell
Partner

Membership Number: 123596
UDIN: 26123596ODWOLC1102

Place: Mumbai

Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	1,349.38	2,832.95	-	-
Balances with Bank/(s)	2	154.84	249.45	3,517.48	3,110.87
Derivative financial instruments	3	-	-	-	-
Receivables	4	20.40	-	31.25	675.59
Investments	5	99,727.50	99,520.46	79,560.05	86,370.71
Other Financial assets	6	222.94	52.62	21.19	14.28
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**101,475.06**	**102,655.48**	**83,129.97**	**90,171.45**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	-	0.56	120.87	405.52
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	237.13	65.66	195.84	211.04
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	5.69	5.81	29.58	22.80
Total Liabilities (B)		**242.82**	**72.03**	**346.29**	**639.36**
Net assets attributable to holder of redeemable units		**101,232.24**	**102,583.45**	**82,783.68**	**89,532.09**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	-	-	2,295.09	2,258.60
Balances with Bank/(s)	2	2,251.58	1,787.97	421.97	294.99
Derivative financial instruments	3	382.29	118.02	-	-
Receivables	4	7.70	-	-	-
Investments	5	48,570.92	53,543.79	52,340.59	53,216.97
Other Financial assets	6	587.62	526.76	1,600.60	1,291.59
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**51,800.11**	**55,976.54**	**56,658.25**	**57,062.15**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	321.53	127.70	1,020.50	1,192.33
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	171.10	141.57	172.14	185.68
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	4.35	6.69	3.79	4.03
Total Liabilities (B)		**496.98**	**275.96**	**1,196.43**	**1,382.04**
Net assets attributable to holder of redeemable units		**51,303.13**	**55,700.58**	**55,461.82**	**55,680.11**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	5,999.18	-	2,499.65	10,013.44
Balances with Bank/(s)	2	23,831.13	12,144.84	11,933.20	19,650.08
Derivative financial instruments	3	-	-	-	-
Receivables	4	-	1,276.74	-	721.22
Investments	5	538,994.90	479,739.52	398,131.43	314,408.25
Other Financial assets	6	448.87	139.65	151.08	130.63
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**569,274.08**	**493,300.75**	**412,715.36**	**344,923.62**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	2,243.26	4,277.92	2,155.40	4,524.69
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	916.57	783.74	659.94	584.22
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	28.68	15.36	35.86	22.25
Total Liabilities (B)		**3,188.51**	**5,077.02**	**2,851.20**	**5,131.16**
Net assets attributable to holder of redeemable units		**566,085.57**	**488,223.73**	**409,864.16**	**339,792.46**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	100.56	438.33	-	-
Balances with Bank/(s)	2	10.30	55.45	2,252.22	2,537.78
Derivative financial instruments	3	-	-	-	-
Receivables	4	26.86	-	-	-
Investments	5	6,724.15	7,173.60	43,611.01	42,242.17
Other Financial assets	6	232.31	179.38	19.22	16.63
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	0.60
Total Assets (A)		**7,094.18**	**7,846.76**	**45,882.45**	**44,797.18**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	17.82	7.41	114.98	70.18
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	14.06	64.20	128.05	132.93
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	0.16	0.26	4.41	2.42
Total Liabilities (B)		**32.04**	**71.87**	**247.44**	**205.53**
Net assets attributable to holder of redeemable units		**7,062.14**	**7,774.89**	**45,635.01**	**44,591.65**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

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Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	-	-	-	-
Balances with Bank/(s)	2	2,701.80	1,778.25	5,281.45	2,620.08
Derivative financial instruments	3	-	-	-	-
Receivables	4	213.62	298.27	-	185.06
Investments	5	62,957.15	59,433.58	200,800.83	153,580.01
Other Financial assets	6	19.65	13.04	931.90	881.36
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**65,892.22**	**61,523.14**	**207,014.18**	**157,266.51**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	381.69	299.03	613.81	242.20
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	165.10	151.65	593.36	366.44
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	8.28	3.13	11.51	5.22
Total Liabilities (B)		**555.07**	**453.81**	**1,218.68**	**613.86**
Net assets attributable to holder of redeemable units		**65,337.15**	**61,069.33**	**205,795.50**	**156,652.65**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

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Mr. Neelesh Dhamnaskar
Fund Manager - Equity

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Mr. Navin Matta
Fund Manager - Equity

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Mr. Vishal Jajoo
Fund Manager - Equity

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Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	1,689.58	6,451.36	689.98	2,283.96
Balances with Bank/(s)	2	14.89	13.37	49.19	392.41
Derivative financial instruments	3	-	-	-	-
Receivables	4	44.53	-	1,049.39	-
Investments	5	938.44	1,196.75	18,299.57	18,856.93
Other Financial assets	6	55.57	8.23	497.93	379.04
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**2,743.01**	**7,669.71**	**20,586.06**	**21,912.34**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	0.17	0.02	1,163.16	93.15
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	28.29	19.10	50.46	66.67
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	5.95	14.65	1.29	1.19
Total Liabilities (B)		**34.41**	**33.77**	**1,214.91**	**161.01**
Net assets attributable to holder of redeemable units		**2,708.60**	**7,635.94**	**19,371.15**	**21,751.33**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

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Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

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Managing Director and Chief Executive Officer

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Mr. Amit Garg
Fund Manager - Debt

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Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

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Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	4,999.32	-	251.62	1,022.43
Balances with Bank/(s)	2	8,406.19	8,481.89	1,104.83	16.80
Derivative financial instruments	3	-	-	132.72	49.18
Receivables	4	2,048.31	821.09	-	-
Investments	5	233,127.71	233,132.21	9,728.47	9,228.75
Other Financial assets	6	94.98	87.31	212.06	188.42
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**248,676.51**	**242,522.50**	**11,429.70**	**10,505.58**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	2,860.23	520.44	827.51	110.85
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	501.43	452.67	21.48	18.32
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	14.86	10.01	0.60	0.71
Total Liabilities (B)		**3,376.52**	**983.12**	**849.59**	**129.88**
Net assets attributable to holder of redeemable units		**245,299.99**	**241,539.38**	**10,580.11**	**10,375.70**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

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Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

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Mr. Anthony Heredia
Managing Director and Chief Executive Officer

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Ms. Chitra Andrade
Director

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Mr. Rahul Pal
CIO -Debt

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Chief Financial Officer

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Fund Manager - Equity

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Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

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Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	4,499.38	-	336.17	267.22
Balances with Bank/(s)	2	4,476.91	10,118.59	13.48	49.57
Derivative financial instruments	3	-	-	-	-
Receivables	4	85.82	-	8.79	-
Investments	5	194,159.41	187,431.99	8,322.63	7,055.86
Other Financial assets	6	42.19	36.19	245.73	212.55
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**203,263.71**	**197,586.77**	**8,926.80**	**7,585.20**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	241.37	66.82	138.16	50.85
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	337.33	373.68	22.02	24.05
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	13.07	10.65	0.28	0.46
Total Liabilities (B)		**591.77**	**451.15**	**160.46**	**75.36**
Net assets attributable to holder of redeemable units		**202,671.94**	**197,135.62**	**8,766.34**	**7,509.84**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

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Mr. Anthony Heredia
Managing Director and Chief Executive Officer

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Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

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Mr. Mitul Doshi
Fund Manager - Equity

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Fund Manager - Equity

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Ms. Kirti Dalvi
Fund Manager - Equity

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Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

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Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	-	-	28.08	84.93
Balances with Bank/(s)	2	3,107.72	4,696.28	0.17	0.70
Derivative financial instruments	3	-	-	-	-
Receivables	4	-	615.27	-	77.28
Investments	5	138,327.91	135,906.28	4,135.20	2,309.77
Other Financial assets	6	29.35	26.79	2.05	2.05
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**141,464.98**	**141,244.62**	**4,165.50**	**2,474.73**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	476.81	814.91	7.03	89.07
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	308.59	269.80	6.89	3.23
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	8.54	6.81	0.17	0.10
Total Liabilities (B)		**793.94**	**1,091.52**	**14.09**	**92.40**
Net assets attributable to holder of redeemable units		**140,671.04**	**140,153.10**	**4,151.41**	**2,382.33**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

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Mr. Navin Matta
Fund Manager - Equity

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Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

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Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	1,999.73	-	2,999.59	-
Balances with Bank/(s)	2	2,297.72	8,394.53	8,623.85	15,844.71
Derivative financial instruments	3	-	97.01	-	-
Receivables	4	983.23	-	-	2,592.44
Investments	5	78,110.20	77,477.82	371,461.66	332,380.13
Other Financial assets	6	876.69	796.95	265.75	116.72
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**84,267.57**	**86,766.31**	**383,350.85**	**350,934.00**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	747.78	126.64	700.25	4,030.35
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	195.66	221.38	613.14	527.16
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	3.47	3.27	10.04	3.75
Total Liabilities (B)		**946.91**	**351.29**	**1,323.43**	**4,561.26**
Net assets attributable to holder of redeemable units		**83,320.66**	**86,415.02**	**382,027.42**	**346,372.74**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Rutushtra Patell
Partner

Sd/-
Mr. Suneet K. Maheshwari
Director

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Mr. Krishnaswamy Arabadi Sridhar
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Mumbai
Date: June 24, 2026

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BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	-	-	-	-
Balances with Bank/(s)	2	2,739.51	6,335.95	2,912.61	1,784.37
Derivative financial instruments	3	-	-	-	-
Receivables	4	4.65	0.06	3.38	-
Investments	5	115,343.45	107,130.03	99,123.47	54,711.98
Other Financial assets	6	25.04	25.04	480.67	344.13
Non-Financial Assets					
Other Non -Financial assets	7	-	-	-	-
Total Assets (A)		**118,112.65**	**113,491.08**	**102,520.13**	**56,840.48**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	175.79	396.60	205.18	96.56
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	241.15	240.20	241.05	132.35
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	3.27	2.42	3.93	0.56
Total Liabilities (B)		**420.21**	**639.22**	**450.16**	**229.47**
Net assets attributable to holder of redeemable units		**117,692.44**	**112,851.86**	**102,069.97**	**56,611.01**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

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Mumbai
Date: June 24, 2026

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BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Financial Assets					
Cash and cash equivalents	1	-	-	999.86	1,999.62
Balances with Bank/(s)	2	1,439.60	4,046.69	1,977.54	2,491.31
Derivative financial instruments	3	-	-	-	-
Receivables	4	264.83	3.31	-	259.46
Investments	5	59,940.51	77,114.67	64,280.04	24,486.85
Other Financial assets	6	25.42	36.50	20.00	64.32
Non-Financial Assets					
Other Non -Financial assets	7	-	1.42	-	-
Total Assets (A)		**61,670.36**	**81,202.59**	**67,277.44**	**29,301.56**
Financial Liabilities					
Derivative financial instruments	8	-	-	-	-
Payables	9	250.42	375.10	96.40	1,050.14
Borrowings	10	-	-	-	-
Other Financial Liabilities	11	152.42	176.04	197.56	162.90
Non-Financial Liabilities					
Provisions					
Other Non-Financial Liabilities	12	1.36	0.40	1.77	1.48
Total Liabilities (B)		**404.20**	**551.54**	**295.73**	**1,214.52**
Net assets attributable to holder of redeemable units		**61,266.16**	**80,651.05**	**66,981.71**	**28,087.04**

The Notes referred to herein form an integral part of the Balance Sheet

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

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Partner

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Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

BALANCE SHEET AS AT 31 MARCH, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
		As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Assets				
Financial Assets				
Cash and cash equivalents	1	999.86	16.74	-
Balances with Bank/(s)	2	977.35	0.11	1,257.61
Derivative financial instruments	3	-	-	-
Receivables	4	-	125.00	-
Investments	5	35,377.81	2,132.99	14,472.77
Other Financial assets	6	74.29	2.00	80.00
Non-Financial Assets				
Other Non -Financial assets	7	-	-	-
Total Assets (A)		**37,429.31**	**2,276.84**	**15,810.38**
Financial Liabilities				
Derivative financial instruments	8	-	-	-
Payables	9	28.59	117.61	15.79
Borrowings	10	-	-	-
Other Financial Liabilities	11	94.44	1.49	36.11
Non-Financial Liabilities				
Provisions				
Other Non-Financial Liabilities	12	0.70	0.03	0.35
Total Liabilities (B)		**123.73**	**119.13**	**52.25**
Net assets attributable to holder of redeemable units		**37,305.58**	**2,157.71**	**15,758.13**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Note : (1) ' 0.00 ' represents amount less than Rs. 500/- wherever applicable.
Note : (2) ' - ' represents nil amount wherever applicable.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Liquid Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**60,981.44**	**32.71**	**81.48**	**41,487.82**	**102,583.45**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(4,440.02)	22.05	(81.48)	81.48	(4,417.97)
Transfer from/ to Revenue account	-	-	-	7,277.55	7,277.55
Equalisation Account	-	-	-	(4,205.03)	(4,205.03)
Surplus distribution	-	-	-	(5.76)	(5.76)
Balance as at 31 March 2026	**56,541.42**	**54.76**	**-**	**44,636.06**	**101,232.24**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**52,350.75**	**16.51**	**23.65**	**29,588.86**	**81,979.77**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	8,630.69	16.20	57.83	(57.83)	8,646.89
Transfer from/ to Revenue account	-	-	-	9,407.85	9,407.85
Equalisation Account	-	-	-	2,561.99	2,561.99
Surplus distribution	-	-	-	(13.05)	(13.05)
Balance as at 31 March 2025	**60,981.44**	**32.71**	**81.48**	**41,487.82**	**102,583.45**

As at 31 March 2026	Mahindra Manulife ELSS Tax Saver Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**34,518.29**	**4,516.83**	**7,972.28**	**42,524.69**	**89,532.09**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(1,013.43)	(371.76)	(7,972.28)	7,972.28	(1,385.19)
Transfer from/ to Revenue account	-	-	-	(3,744.20)	(3,744.20)
Equalisation Account	-	-	-	(1,286.98)	(1,286.98)
Surplus distribution	-	-	-	(332.04)	(332.04)
Balance as at 31 March 2026	**33,504.86**	**4,145.07**	**-**	**45,133.75**	**82,783.68**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**33,475.97**	**3,776.45**	**13,761.27**	**30,758.65**	**81,772.34**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,042.32	740.38	(5,788.99)	5,788.99	1,782.70
Transfer from/ to Revenue account	-	-	-	4,980.72	4,980.72
Equalisation Account	-	-	-	1,235.48	1,235.48
Surplus distribution	-	-	-	(239.15)	(239.15)
Balance as at 31 March 2025	**34,518.29**	**4,516.83**	**7,972.28**	**42,524.69**	**89,532.09**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Equity Savings Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**28,614.92**	**5,701.11**	**6,505.84**	**14,878.71**	**55,700.58**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(3,146.45)	(1,620.84)	(1,606.29)	1,606.29	(4,767.29)
Transfer from/ to Revenue account	-	-	-	2,119.59	2,119.59
Equalisation Account	-		-	(1,688.38)	(1,688.38)
Surplus distribution	-	-	-	(61.37)	(61.37)
Balance as at 31 March 2026	**25,468.47**	**4,080.27**	**4,899.55**	**16,854.84**	**51,303.13**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**25,220.58**	**3,779.19**	**7,055.18**	**10,424.76**	**46,479.71**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	3,394.34	1,921.92	(549.34)	549.34	5,316.26
Transfer from/ to Revenue account	-	-	-	2,528.43	2,528.43
Equalisation Account	-		-	1,440.36	1,440.36
Surplus distribution	-	-	-	(64.18)	(64.18)
Balance as at 31 March 2025	**28,614.92**	**5,701.11**	**6,505.84**	**14,878.71**	**55,700.58**

As at 31 March 2026	Mahindra Manulife Low Duration Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**34,245.85**	**309.08**	**227.13**	**20,898.04**	**55,680.10**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(1,977.78)	6.36	(227.13)	227.13	(1,971.42)
Transfer from/ to Revenue account	-	-	-	3,589.22	3,589.22
Equalisation Account	-	-	-	(1,830.69)	(1,830.69)
Surplus distribution	-	-	-	(5.39)	(5.39)
Balance as at 31 March 2026	**32,268.07**	**315.44**	**-**	**22,878.31**	**55,461.82**

As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**33,167.32**	**309.65**	**87.16**	**16,357.01**	**49,921.14**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,078.53	(0.57)	139.97	(139.97)	1,077.96
Transfer from/ to Revenue account	-	-	-	4,082.44	4,082.44
Equalisation Account	-	-	-	603.37	603.37
Surplus distribution	-	-	-	(4.81)	(4.81)
Balance as at 31 March 2025	**34,245.85**	**309.08**	**227.13**	**20,898.04**	**55,680.10**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Multi Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**150,178.61**	**81,095.79**	**-**	**256,949.33**	**488,223.73**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	21,706.63	16,738.69	-	-	38,445.32
Transfer from/ to Revenue account	-	-	-	638.64	638.64
Equalisation Account	-	-	-	38,962.49	38,962.49
Surplus distribution	-	-	-	(184.61)	(184.61)
Balance as at 31 March 2026	**171,885.24**	**97,834.48**	**-**	**296,365.85**	**566,085.57**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**105,217.20**	**38,192.10**	**53,467.64**	**119,626.92**	**316,503.86**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	44,961.41	42,903.69	(53,467.64)	53,467.64	87,865.10
Transfer from/ to Revenue account	-	-	-	14,162.61	14,162.61
Equalisation Account	-	-	-	69,816.63	69,816.63
Surplus distribution	-	-	-	(124.47)	(124.47)
Balance as at 31 March 2025	**150,178.61**	**81,095.79**	**-**	**256,949.33**	**488,223.73**

As at 31 March 2026	Mahindra Manulife Mid Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**111,088.22**	**54,731.40**	**26,545.58**	**147,427.26**	**339,792.46**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	19,593.58	24,494.25	(15,895.27)	15,895.27	44,087.83
Transfer from/ to Revenue account	-	-	-	3,164.73	3,164.73
Equalisation Account	-	-	-	23,113.22	23,113.22
Surplus distribution	-	-	-	(294.08)	(294.08)
Balance as at 31 March 2026	**130,681.80**	**79,225.65**	**10,650.31**	**189,306.40**	**409,864.16**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**79,656.27**	**17,523.49**	**44,853.25**	**78,145.14**	**220,178.15**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	31,431.95	37,207.91	(18,307.67)	18,307.67	68,639.86
Transfer from/ to Revenue account	-	-	-	16,113.24	16,113.24
Equalisation Account	-	-	-	35,062.57	35,062.57
Surplus distribution	-	-	-	(201.36)	(201.36)
Balance as at 31 March 2025	**111,088.22**	**54,731.40**	**26,545.58**	**147,427.26**	**339,792.46**

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Dynamic Bond Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**5,503.94**	**13.34**	**72.91**	**2,184.70**	**7,774.89**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(670.65)	23.94	(72.91)	72.91	(646.71)
Transfer from/ to Revenue account	-	-	-	285.73	285.73
Equalisation Account	-	-	-	(351.29)	(351.29)
Surplus distribution	-	-	-	(0.48)	(0.48)
Balance as at 31 March 2026	**4,833.29**	**37.28**	**-**	**2,191.57**	**7,062.14**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**4,841.67**	**(7.27)**	**42.57**	**1,539.35**	**6,416.32**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	662.27	20.61	30.34	(30.34)	682.88
Transfer from/ to Revenue account	-	-	-	525.22	525.22
Equalisation Account	-	-	-	151.54	151.54
Surplus distribution	-	-	-	(1.07)	(1.07)
Balance as at 31 March 2025	**5,503.94**	**13.34**	**72.91**	**2,184.70**	**7,774.89**

As at 31 March 2026	Mahindra Manulife Consumption Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**21,587.80**	**7,775.68**	**-**	**15,228.17**	**44,591.65**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,030.10	1,059.61	-	-	3,089.71
Transfer from/ to Revenue account	-	-	-	(3,533.02)	(3,533.02)
Equalisation Account	-	-	-	1,514.56	1,514.56
Surplus distribution	-	-	-	(27.89)	(27.89)
Balance as at 31 March 2026	**23,617.90**	**8,835.29**	**-**	**13,181.82**	**45,635.01**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**8,016.74**	**218.85**	**2,155.12**	**5,516.38**	**15,907.09**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	13,571.06	7,556.83	(2,155.12)	2,155.12	21,127.89
Transfer from/ to Revenue account	-	-	-	(2,391.17)	(2,391.17)
Equalisation Account	-	-	-	9,967.32	9,967.32
Surplus distribution	-	-	-	(19.48)	(19.48)
Balance as at 31 March 2025	**21,587.80**	**7,775.68**	**-**	**15,228.17**	**44,591.65**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Large Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**28,147.91**	**9,667.31**	**4,294.23**	**18,959.88**	**61,069.33**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	3,569.80	2,112.41	(4,294.23)	4,294.23	5,682.21
Transfer from/ to Revenue account	-	-	-	(3,875.05)	(3,875.05)
Equalisation Account	-	-	-	2,500.41	2,500.41
Surplus distribution	-	-	-	(39.75)	(39.75)
Balance as at 31 March 2026	**31,717.71**	**11,779.72**	**-**	**21,839.72**	**65,337.15**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**20,746.59**	**5,182.30**	**6,990.49**	**9,240.96**	**42,160.34**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	7,401.32	4,485.01	(2,696.26)	2,696.26	11,886.33
Transfer from/ to Revenue account	-	-	-	2,606.98	2,606.98
Equalisation Account	-	-	-	4,440.28	4,440.28
Surplus distribution	-	-	-	(24.60)	(24.60)
Balance as at 31 March 2025	**28,147.91**	**9,667.31**	**4,294.23**	**18,959.88**	**61,069.33**

As at 31 March 2026	Mahindra Manulife Aggressive Hybrid Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**61,778.14**	**21,606.10**	**11,609.25**	**61,659.16**	**156,652.65**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	23,043.47	12,742.93	(11,609.25)	11,609.25	35,786.40
Transfer from/ to Revenue account	-	-	-	(7,550.71)	(7,550.71)
Equalisation Account	-	-	-	21,155.17	21,155.17
Surplus distribution	-	-	-	(248.01)	(248.01)
Balance as at 31 March 2026	**84,821.61**	**34,349.03**	**-**	**86,624.86**	**205,795.50**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**47,231.21**	**11,788.66**	**15,326.32**	**32,721.70**	**107,067.89**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	14,546.93	9,817.44	(3,717.07)	3,717.07	24,364.37
Transfer from/ to Revenue account	-	-	-	12,221.64	12,221.64
Equalisation Account	-	-	-	13,037.75	13,037.75
Surplus distribution	-	-	-	(39.00)	(39.00)
Balance as at 31 March 2025	**61,778.14**	**21,606.10**	**11,609.25**	**61,659.16**	**156,652.65**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Overnight Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**5,807.89**	**(0.35)**	**0.07**	**1,828.33**	**7,635.94**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(3,844.53)	7.47	(0.07)	0.07	(3,837.06)
Transfer from/ to Revenue account	-	-	-	787.18	787.18
Equalisation Account	-	-	-	(1,877.46)	(1,877.46)
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**1,963.36**	**7.12**	**-**	**738.12**	**2,708.60**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**6,005.41**	**(0.08)**	**-**	**1,420.00**	**7,425.33**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(197.52)	(0.27)	0.07	(0.07)	(197.79)
Transfer from/ to Revenue account	-	-	-	1,392.47	1,392.47
Equalisation Account	-	-	-	(983.71)	(983.71)
Surplus distribution	-	-	-	(0.36)	(0.36)
Balance as at 31 March 2025	**5,807.89**	**(0.35)**	**0.07**	**1,828.33**	**7,635.94**

As at 31 March 2026	Mahindra Manulife Ultra Short Duration Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**15,978.85**	**69.67**	**54.14**	**5,648.66**	**21,751.32**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(2,562.30)	(15.57)	(54.14)	54.14	(2,577.87)
Transfer from/ to Revenue account	-	-	-	1,325.58	1,325.58
Equalisation Account	-	-	-	(1,127.13)	(1,127.13)
Surplus distribution	-	-	-	(0.75)	(0.75)
Balance as at 31 March 2026	**13,416.55**	**54.10**	**-**	**5,900.50**	**19,371.15**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**15,446.21**	**72.86**	**3.88**	**4,013.00**	**19,535.95**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	532.64	(3.19)	50.26	(50.26)	529.45
Transfer from/ to Revenue account	-	-	-	1,640.24	1,640.24
Equalisation Account	-	-	-	46.24	46.24
Surplus distribution	-	-	-	(0.56)	(0.56)
Balance as at 31 March 2025	**15,978.85**	**69.67**	**54.14**	**5,648.66**	**21,751.32**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Large & Mid Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**98,409.12**	**25,890.39**	**-**	**117,239.87**	**241,539.38**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	3,727.29	1,359.03	-	-	5,086.32
Transfer from/ to Revenue account	-	-	-	(5,864.65)	(5,864.65)
Equalisation Account	-	-	-	4,642.99	4,642.99
Surplus distribution	-	-	-	(104.05)	(104.05)
Balance as at 31 March 2026	**102,136.41**	**27,249.42**	**-**	**115,914.16**	**245,299.99**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**80,786.03**	**16,373.05**	**32,511.94**	**68,841.07**	**198,512.09**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	17,623.09	9,517.34	(32,511.94)	32,511.94	27,140.43
Transfer from/ to Revenue account	-	-	-	(3,168.69)	(3,168.69)
Equalisation Account	-	-	-	19,123.95	19,123.95
Surplus distribution	-	-	-	(68.40)	(68.40)
Balance as at 31 March 2025	**98,409.12**	**25,890.39**	**-**	**117,239.87**	**241,539.38**

As at 31 March 2026	Mahindra Manulife Arbitrage Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**8,481.32**	**649.58**	**793.60**	**451.21**	**10,375.71**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(278.45)	(173.63)	(318.71)	318.71	(452.08)
Transfer from/ to Revenue account	-	-	-	496.57	496.57
Equalisation Account	-	-	-	159.91	159.91
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**8,202.87**	**475.95**	**474.89**	**1,426.40**	**10,580.11**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**5,653.18**	**513.15**	**1,006.26**	**(663.07)**	**6,509.52**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,828.14	136.43	(212.66)	212.66	2,964.57
Transfer from/ to Revenue account	-	-	-	542.59	542.59
Equalisation Account	-	-	-	359.03	359.03
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2025	**8,481.32**	**649.58**	**793.60**	**451.21**	**10,375.71**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Focused Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**77,721.89**	**38,118.96**	**23,589.49**	**57,705.28**	**197,135.62**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	3,407.97	3,494.41	(20,023.80)	20,023.80	6,902.38
Transfer from/ to Revenue account	-	-	-	(3,504.99)	(3,504.99)
Equalisation Account	-	-	-	2,232.80	2,232.80
Surplus distribution	-	-	-	(93.87)	(93.87)
Balance as at 31 March 2026	**81,129.86**	**41,613.37**	**3,565.69**	**76,363.02**	**202,671.94**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**52,292.20**	**10,047.42**	**27,546.80**	**33,012.44**	**122,898.86**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	25,429.69	28,071.54	(3,957.31)	3,957.31	53,501.23
Transfer from/ to Revenue account	-	-	-	6,912.18	6,912.18
Equalisation Account	-	-	-	13,919.34	13,919.34
Surplus distribution	-	-	-	(95.99)	(95.99)
Balance as at 31 March 2025	**77,721.89**	**38,118.96**	**23,589.49**	**57,705.28**	**197,135.62**

As at 31 March 2026	Mahindra Manulife Short Duration Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**5,948.49**	**23.31**	**46.68**	**1,491.36**	**7,509.84**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	583.20	12.42	(46.68)	46.68	595.62
Transfer from/ to Revenue account	-	-	-	456.19	456.19
Equalisation Account	-	-	-	205.25	205.25
Surplus distribution	-	-	-	(0.56)	(0.56)
Balance as at 31 March 2026	**6,531.69**	**35.73**	**-**	**2,198.92**	**8,766.34**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**4,046.60**	**7.29**	**10.77**	**668.42**	**4,733.08**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,901.89	16.02	35.91	(35.91)	1,917.91
Transfer from/ to Revenue account	-	-	-	487.78	487.78
Equalisation Account	-	-	-	371.67	371.67
Surplus distribution	-	-	-	(0.60)	(0.60)
Balance as at 31 March 2025	**5,948.49**	**23.31**	**46.68**	**1,491.36**	**7,509.84**

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Flexi Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**93,518.85**	**1,116.75**	**8,142.57**	**37,374.92**	**140,153.09**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	4,680.71	629.37	(8,142.57)	8,142.57	5,310.08
Transfer from/ to Revenue account	-	-	-	(6,939.55)	(6,939.55)
Equalisation Account	-	-	-	2,208.47	2,208.47
Surplus distribution	-	-	-	(61.05)	(61.05)
Balance as at 31 March 2026	**98,199.56**	**1,746.12**	**-**	**40,725.36**	**140,671.04**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**87,398.00**	**(128.96)**	**18,321.02**	**17,631.88**	**123,221.94**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	6,120.85	1,245.71	(10,178.45)	10,178.45	7,366.56
Transfer from/ to Revenue account	-	-	-	7,524.85	7,524.85
Equalisation Account	-	-	-	2,101.74	2,101.74
Surplus distribution	-	-	-	(62.00)	(62.00)
Balance as at 31 March 2025	**93,518.85**	**1,116.75**	**8,142.57**	**37,374.92**	**140,153.09**

As at 31 March 2026	Mahindra Manulife Asia Pacific REITs FOF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**2,755.56**	**0.08**	**-**	**(373.31)**	**2,382.33**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	1,184.30	(2.55)	498.81	(498.81)	1,181.75
Transfer from/ to Revenue account	-	-	-	690.62	690.62
Equalisation Account	-	-	-	(103.29)	(103.29)
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**3,939.86**	**(2.47)**	**498.81**	**(284.79)**	**4,151.41**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**2,756.73**	**0.12**	**-**	**(483.46)**	**2,273.39**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(1.17)	(0.04)	-	-	(1.21)
Transfer from/ to Revenue account	-	-	-	80.44	80.44
Equalisation Account	-	-	-	29.71	29.71
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2025	**2,755.56**	**0.08**	**-**	**(373.31)**	**2,382.33**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Balanced Advantage Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**63,615.85**	**1,157.95**	**-**	**21,641.22**	**86,415.02**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(1,417.82)	(85.87)	-	-	(1,503.69)
Transfer from/ to Revenue account	-	-	-	(1,026.34)	(1,026.34)
Equalisation Account	-	-	-	(549.01)	(549.01)
Surplus distribution	-	-	-	(15.32)	(15.32)
Balance as at 31 March 2026	**62,198.03**	**1,072.08**	**-**	**20,050.55**	**83,320.66**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**54,127.04**	**47.68**	**6,512.63**	**9,588.97**	**70,276.32**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	9,488.81	1,110.27	(6,512.63)	6,512.63	10,599.08
Transfer from/ to Revenue account	-	-	-	2,911.60	2,911.60
Equalisation Account	-	-	-	2,648.57	2,648.57
Surplus distribution	-	-	-	(20.55)	(20.55)
Balance as at 31 March 2025	**63,615.85**	**1,157.95**	**-**	**21,641.22**	**86,415.02**

As at 31 March 2026	Mahindra Manulife Small Cap Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**200,964.00**	**46,200.69**	**17,405.88**	**81,802.17**	**346,372.74**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	20,121.68	8,478.37	(17,405.88)	17,405.88	28,600.05
Transfer from/ to Revenue account	-	-	-	(1,599.03)	(1,599.03)
Equalisation Account	-	-	-	8,708.05	8,708.05
Surplus distribution	-	-	-	(54.39)	(54.39)
Balance as at 31 March 2026	**221,085.68**	**54,679.06**	**-**	**106,262.68**	**382,027.42**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**216,570.43**	**66,932.48**	**58,393.34**	**13,809.59**	**355,705.84**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(15,606.43)	(20,731.79)	(40,987.46)	40,987.46	(36,338.22)
Transfer from/ to Revenue account	-	-	-	27,288.35	27,288.35
Equalisation Account	-	-	-	(283.23)	(283.23)
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2025	**200,964.00**	**46,200.69**	**17,405.88**	**81,802.17**	**346,372.74**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Business Cycle Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**84,042.98**	**8,508.03**	**3,612.93**	**16,687.92**	**112,851.86**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	597.66	107.05	(3,612.93)	3,612.93	704.71
Transfer from/ to Revenue account	-	-	-	4,051.40	4,051.40
Equalisation Account	-	-	-	99.51	99.51
Surplus distribution	-	-	-	(15.04)	(15.04)
Balance as at 31 March 2026	**84,640.64**	**8,615.08**	**-**	**24,436.72**	**117,692.44**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**58,201.41**	**1,247.41**	**9,292.06**	**4,636.68**	**73,377.56**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	25,841.57	7,260.62	(5,679.13)	5,679.13	33,102.19
Transfer from/ to Revenue account	-	-	-	2,088.25	2,088.25
Equalisation Account	-	-	-	4,300.22	4,300.22
Surplus distribution	-	-	-	(16.36)	(16.36)
Balance as at 31 March 2025	**84,042.98**	**8,508.03**	**3,612.93**	**16,687.92**	**112,851.86**

As at 31 March 2026	Mahindra Manulife Multi Asset Allocation Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**50,388.03**	**2,155.78**	**2,796.74**	**1,270.47**	**56,611.02**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	29,794.93	6,728.51	107.97	(107.97)	36,523.44
Transfer from/ to Revenue account	-	-	-	6,517.91	6,517.91
Equalisation Account	-	-	-	2,426.99	2,426.99
Surplus distribution	-	-	-	(9.39)	(9.39)
Balance as at 31 March 2026	**80,182.96**	**8,884.29**	**2,904.71**	**10,098.01**	**102,069.97**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**25,795.99**	**6.52**	**237.01**	**59.35**	**26,098.87**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	24,592.04	2,149.26	2,559.73	(2,559.73)	26,741.30
Transfer from/ to Revenue account	-	-	-	3,462.41	3,462.41
Equalisation Account	-	-	-	311.05	311.05
Surplus distribution	-	-	-	(2.61)	(2.61)
Balance as at 31 March 2025	**50,388.03**	**2,155.78**	**2,796.74**	**1,270.47**	**56,611.02**

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Manufacturing Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**91,502.20**	**180.93**	**-**	**(11,032.09)**	**80,651.04**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	(23,588.95)	(143.34)	-	-	(23,732.29)
Transfer from/ to Revenue account	-	-	-	3,790.76	3,790.76
Equalisation Account	-	-	-	556.65	556.65
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**67,913.25**	**37.59**	**-**	**(6,684.68)**	**61,266.16**
As at 31 March 2025					
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**-**	**-**	**-**	**-**	**-**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	91,502.20	180.93	-	-	91,683.13
Transfer from/ to Revenue account	-	-	-	(11,083.74)	(11,083.74)
Equalisation Account	-	-	-	51.65	51.65
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2025	**91,502.20**	**180.93**	**-**	**(11,032.09)**	**80,651.04**

As at 31 March 2026	Mahindra Manulife Value Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**26,771.26**	**167.47**	**1,089.55**	**58.76**	**28,087.04**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	35,010.90	3,922.32	(1,089.55)	1,089.55	38,933.22
Transfer from/ to Revenue account	-	-	-	(963.09)	(963.09)
Equalisation Account	-	-	-	924.54	924.54
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**61,782.16**	**4,089.79**	**-**	**1,109.76**	**66,981.71**
As at 31 March 2025					**Rupees in Lakhs**
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2024	**-**	**-**	**-**	**-**	**-**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	26,771.26	167.47	1,089.55	(1,089.55)	26,938.73
Transfer from/ to Revenue account	-	-	-	1,143.47	1,143.47
Equalisation Account	-	-	-	4.84	4.84
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2025	**26,771.26**	**167.47**	**1,089.55**	**58.76**	**28,087.04**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

As at 31 March 2026	Mahindra Manulife Banking & Financial Services Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**-**	**-**	**-**	**-**	**-**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	40,140.06	387.69	-	-	40,527.75
Transfer from/ to Revenue account	-	-	-	(3,176.76)	(3,176.76)
Equalisation Account	-	-	-	(45.41)	(45.41)
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**40,140.06**	**387.69**	**-**	**(3,222.17)**	**37,305.58**

As at 31 March 2026	Mahindra Manulife Income Plus Arbitrage Active FOF				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**-**	**-**	**-**	**-**	**-**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	2,130.53	(7.80)	29.22	(29.22)	2,122.73
Transfer from/ to Revenue account	-	-	-	36.31	36.31
Equalisation Account	-	-	-	(1.33)	(1.33)
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**2,130.53**	**(7.80)**	**29.22**	**5.76**	**2,157.71**

As at 31 March 2026	Mahindra Manulife Innovation Opportunities Fund				
Particulars	Unit Capital (Rs.)	Reserves & Surplus (Rs.)			Total (Rs.)
		Unit Premium Reserves	Unrealised Appreciation Reserves	Revenue Reserves	
Balance as at 1 April 2025	**-**	**-**	**-**	**-**	**-**
Changes in accounting policy/prior period errors	-	-	-	-	-
Movement during the reporting period	17,066.55	20.70	-	-	17,087.25
Transfer from/ to Revenue account	-	-	-	(1,282.82)	(1,282.82)
Equalisation Account	-	-	-	(46.30)	(46.30)
Surplus distribution	-	-	-	-	-
Balance as at 31 March 2026	**17,066.55**	**20.70**	**-**	**(1,329.12)**	**15,758.13**

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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
Particulars	**Mahindra Manulife Liquid Fund**			
	31/03/2026		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 1000/-		Rs. 1000/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**2,003,912.18**	**20,039.09**	**1,754,074.63**	**17,540.74**
Add - Issued				
- new fund offer				
- during the year	6,075,366.11	60,753.67	13,483,881.87	134,838.79
Less - Redemptions during the year	7,287,209.83	72,872.10	13,234,044.32	132,340.44
Balance of unit capital at the end of the period	**792,068.46**	**7,920.66**	**2,003,912.18**	**20,039.09**
Regular Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**2,837.17**	**28.36**	**4,984.34**	**49.84**
Add - Issued				
- new fund offer				
- during the year	1,445.91	14.46	18,742.88	187.42
Less - Redemptions during the year	2,041.66	20.42	20,890.06	208.90
Balance of unit capital at the end of the period	**2,241.42**	**22.40**	**2,837.17**	**28.36**
Regular Plan- IDCW (Weekly) Option				
Balance of unit capital at the beginning of the year	**247.27**	**2.47**	**368.01**	**3.68**
Add - Issued				
- new fund offer				
- during the year	1,917.29	19.17	16,433.89	164.34
Less - Redemptions during the year	700.47	7.00	16,554.62	165.55
Balance of unit capital at the end of the period	**1,464.09**	**14.64**	**247.27**	**2.47**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**4,084,236.29**	**40,842.35**	**3,467,584.85**	**34,675.84**
Add - Issued				
- new fund offer				
- during the year	34,711,331.77	347,113.32	42,658,371.28	426,583.71
Less - Redemptions during the year	33,943,845.98	339,438.46	42,041,719.84	420,417.20
Balance of unit capital at the end of the period	**4,851,722.08**	**48,517.21**	**4,084,236.29**	**40,842.35**
Direct Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**114.32**	**1.15**	**83.78**	**0.84**
Add - Issued				
- new fund offer				
- during the year	2,119.73	21.20	368.95	3.69
Less - Redemptions during the year	2,228.78	22.29	338.41	3.38
Balance of unit capital at the end of the period	**5.27**	**0.06**	**114.32**	**1.15**
Direct Plan- IDCW (Weekly) Option				
Balance of unit capital at the beginning of the year	**6,799.20**	**68.02**	**7,979.04**	**79.81**
Add - Issued				
- new fund offer				
- during the year	366.78	3.67	1,163.50	11.64
Less - Redemptions during the year	523.73	5.24	2,343.35	23.43
Balance of unit capital at the end of the period	**6,642.24**	**66.45**	**6,799.20**	**68.02**
Total				
Balance of unit capital at the beginning of the year	**6,098,146.43**	**60,981.44**	**5,235,074.65**	**52,350.75**
Add - Issued				
- new fund offer				
- during the year	40,792,547.59	407,925.49	56,178,962.38	561,789.59
Less - Redemptions during the year	41,236,550.46	412,365.51	55,315,890.61	553,158.90
Balance of unit capital at the end of the year	**5,654,143.56**	**56,541.42**	**6,098,146.43**	**60,981.44**

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(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife ELSS Tax Saver Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**306,623,859.48**	**30,662.37**	**296,764,378.62**	**29,676.43**
Add - Issued				
- new fund offer				
- during the year	21,021,494.60	2,102.13	35,650,633.39	3,565.06
Less - Redemptions during the year	29,586,932.91	2,958.69	25,791,152.53	2,579.12
Balance of unit capital at the end of the period	**298,058,421.17**	**29,805.81**	**306,623,859.48**	**30,662.37**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**22,864,552.71**	**2,286.47**	**24,615,895.75**	**2,461.60**
Add - Issued				
- new fund offer				
- during the year	301,395.10	30.14	759,704.24	75.98
Less - Redemptions during the year	2,184,690.33	218.47	2,511,047.29	251.11
Balance of unit capital at the end of the period	**20,981,257.48**	**2,098.14**	**22,864,552.71**	**2,286.47**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**14,678,478.20**	**1,467.85**	**12,504,221.84**	**1,250.42**
Add - Issued				
- new fund offer				
- during the year	1,600,552.18	160.06	2,943,982.02	294.40
Less - Redemptions during the year	1,264,026.26	126.40	769,725.66	76.97
Balance of unit capital at the end of the period	**15,015,004.13**	**1,501.51**	**14,678,478.20**	**1,467.85**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**1,015,904.04**	**101.60**	**875,165.04**	**87.52**
Add - Issued				
- new fund offer				
- during the year	89,017.90	8.90	214,165.08	21.42
Less - Redemptions during the year	110,996.03	11.10	73,426.08	7.34
Balance of unit capital at the end of the period	**993,925.90**	**99.40**	**1,015,904.04**	**101.60**
Total				
Balance of unit capital at the beginning of the year	**345,182,794.42**	**34,518.29**	**334,759,661.24**	**33,475.97**
Add - Issued				
- new fund offer				
- during the year	23,012,459.78	2,301.23	39,568,484.74	3,956.86
Less - Redemptions during the year	33,146,645.53	3,314.66	29,145,351.56	2,914.54
Balance of unit capital at the end of the year	**335,048,608.67**	**33,504.86**	**345,182,794.42**	**34,518.29**

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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Equity Savings Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**267,790,006.48**	**26,778.98**	**231,880,879.44**	**23,188.08**
Add - Issued				
- new fund offer				
- during the year	62,088,553.37	6,208.84	126,665,701.58	12,666.56
Less - Redemptions during the year	93,172,294.94	9,317.23	90,756,574.53	9,075.66
Balance of unit capital at the end of the period	**236,706,264.92**	**23,670.59**	**267,790,006.48**	**26,778.98**
Regular Plan- IDCW (Quarterly) Option ^^				
Balance of unit capital at the beginning of the year	**12,622,048.47**	**1,262.20**	**14,205,244.08**	**1,420.52**
Add - Issued				
- new fund offer				
- during the year	582,855.61	58.29	863,406.84	86.34
Less - Redemptions during the year	1,128,275.78	112.83	2,446,602.44	244.66
Balance of unit capital at the end of the period	**12,076,628.30**	**1,207.66**	**12,622,048.47**	**1,262.20**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**5,581,975.99**	**558.20**	**5,958,853.24**	**595.88**
Add - Issued				
- new fund offer				
- during the year	1,456,253.73	145.63	1,865,059.54	186.51
Less - Redemptions during the year	1,245,315.88	124.53	2,241,936.78	224.19
Balance of unit capital at the end of the period	**5,792,913.85**	**579.30**	**5,581,975.99**	**558.20**
Direct Plan- IDCW (Quarterly) Option ^^				
Balance of unit capital at the beginning of the year	**155,160.12**	**15.54**	**160,752.86**	**16.09**
Add - Issued				
- new fund offer				
- during the year	3,781.90	0.38	14,781.65	1.49
Less - Redemptions during the year	50,039.87	5.00	20,374.39	2.04
Balance of unit capital at the end of the period	**108,902.15**	**10.92**	**155,160.12**	**15.54**
Total				
Balance of unit capital at the beginning of the year	**286,149,191.07**	**28,614.92**	**252,205,729.62**	**25,220.57**
Add - Issued				
- new fund offer				
- during the year	64,131,444.62	6,413.14	129,408,949.59	12,940.90
Less - Redemptions during the year	95,595,926.47	9,559.59	95,465,488.14	9,546.55
Balance of unit capital at the end of the year	**254,684,709.22**	**25,468.47**	**286,149,191.07**	**28,614.92**

^^ refer Schedule A - Note I,1

mahindra Manulife MUTUAL FUND
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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Low Duration Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 1000/-		Rs. 1000/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**2,725,621.41**	**27,256.20**	**2,874,797.15**	**28,747.97**
Add - Issued				
- new fund offer				
- during the year	5,804,190.13	58,041.92	7,522,951.94	75,229.51
Less - Redemptions during the year	5,828,603.20	58,286.03	7,672,127.69	76,721.28
Balance of unit capital at the end of the period	**2,701,208.34**	**27,012.09**	**2,725,621.41**	**27,256.20**
Regular Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**873.27**	**8.73**	**8,609.94**	**86.10**
Add - Issued				
- new fund offer				
- during the year	7,762.92	77.63	1,595.53	15.95
Less - Redemptions during the year	7,948.13	79.48	9,332.20	93.32
Balance of unit capital at the end of the period	**688.06**	**6.88**	**873.27**	**8.73**
Regular Plan- IDCW (Weekly) Option				
Balance of unit capital at the beginning of the year	**11.91**	**0.13**	**110.90**	**1.11**
Add - Issued				
- new fund offer				
- during the year	1,586.46	15.86	0.84	0.02
Less - Redemptions during the year	1,586.41	15.86	99.83	1.00
Balance of unit capital at the end of the period	**11.96**	**0.13**	**11.91**	**0.13**
Regular Plan- IDCW (Monthly) Option				
Balance of unit capital at the beginning of the year	**2,505.33**	**25.06**	**2,663.20**	**26.64**
Add - Issued				
- new fund offer				
- during the year	294.93	2.95	1,124.00	11.24
Less - Redemptions during the year	228.51	2.29	1,281.87	12.82
Balance of unit capital at the end of the period	**2,571.75**	**25.72**	**2,505.33**	**25.06**

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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Low Duration Fund			
Particulars	31/03/2026		31/03/2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**694,466.89**	**6,944.66**	**429,249.72**	**4,292.49**
Add - Issued				
- new fund offer				
- during the year	542,752.29	5,427.52	1,505,974.02	15,059.74
Less - Redemptions during the year	724,454.30	7,244.54	1,240,756.85	12,407.57
Balance of unit capital at the end of the period	**512,764.89**	**5,127.64**	**694,466.89**	**6,944.66**
Direct Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**47.70**	**0.48**	**5.08**	**0.05**
Add - Issued				
- new fund offer				
- during the year	6.91	0.07	44.02	0.44
Less - Redemptions during the year	29.83	0.30	1.40	0.01
Balance of unit capital at the end of the period	**24.78**	**0.25**	**47.70**	**0.48**
Direct Plan- IDCW (Weekly) Option				
Balance of unit capital at the beginning of the year	**615.05**	**6.15**	**575.98**	**5.76**
Add - Issued				
- new fund offer				
- during the year	37.39	0.37	41.98	0.42
Less - Redemptions during the year	2.59	0.03	2.91	0.03
Balance of unit capital at the end of the period	**649.85**	**6.49**	**615.05**	**6.15**
Direct Plan- IDCW (Monthly) Option				
Balance of unit capital at the beginning of the year	**443.51**	**4.44**	**719.93**	**7.20**
Add - Issued				
- new fund offer				
- during the year	9,077.38	90.77	57.24	0.57
Less - Redemptions during the year	634.25	6.34	333.66	3.33
Balance of unit capital at the end of the period	**8,886.64**	**88.87**	**443.51**	**4.44**
Total				
Balance of unit capital at the beginning of the year	**3,424,585.07**	**34,245.85**	**3,316,731.91**	**33,167.32**
Add - Issued				
- new fund offer				
- during the year	6,365,708.42	63,657.09	9,031,789.56	90,317.89
Less - Redemptions during the year	6,563,487.21	65,634.87	8,923,936.40	89,239.36
Balance of unit capital at the end of the year	**3,226,806.27**	**32,268.07**	**3,424,585.07**	**34,245.85**

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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Multi Cap Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**1,290,458,796.49**	**129,045.90**	**978,816,004.36**	**97,881.61**
Add - Issued				
- new fund offer				
- during the year	318,422,473.26	31,842.26	407,634,680.33	40,763.48
Less - Redemptions during the year	137,339,446.09	13,733.94	95,991,888.20	9,599.19
Balance of unit capital at the end of the period	**1,471,541,823.66**	**147,154.22**	**1,290,458,796.49**	**129,045.90**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**11,688,715.59**	**1,168.86**	**11,620,321.04**	**1,162.02**
Add - Issued				
- new fund offer				
- during the year	623,631.35	62.36	1,086,201.12	108.62
Less - Redemptions during the year	998,162.60	99.82	1,017,806.58	101.78
Balance of unit capital at the end of the period	**11,314,184.34**	**1,131.40**	**11,688,715.59**	**1,168.86**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**198,697,522.71**	**19,869.73**	**61,015,244.27**	**6,101.52**
Add - Issued				
- new fund offer				
- during the year	53,897,135.60	5,389.71	156,819,834.51	15,681.97
Less - Redemptions during the year	17,739,698.00	1,773.97	19,137,556.08	1,913.76
Balance of unit capital at the end of the period	**234,854,960.31**	**23,485.47**	**198,697,522.71**	**19,869.73**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**941,146.36**	**94.12**	**720,486.88**	**72.05**
Add - Issued				
- new fund offer				
- during the year	396,055.37	39.61	390,899.09	39.09
Less - Redemptions during the year	195,762.89	19.58	170,239.61	17.02
Balance of unit capital at the end of the period	**1,141,438.83**	**114.15**	**941,146.36**	**94.12**
Total				
Balance of unit capital at the beginning of the year	**1,501,786,181.14**	**150,178.61**	**1,052,172,056.55**	**105,217.20**
Add - Issued				
- new fund offer				
- during the year	373,339,295.57	37,333.94	565,931,615.05	56,593.16
Less - Redemptions during the year	156,273,069.57	15,627.31	116,317,490.47	11,631.75
Balance of unit capital at the end of the year	**1,718,852,407.14**	**171,885.24**	**1,501,786,181.14**	**150,178.61**

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Movement of Unit Capital				
	Mahindra Manulife Mid Cap Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**962,254,562.98**	**96,225.48**	**721,400,835.80**	**72,140.08**
Add - Issued				
- new fund offer				
- during the year	227,975,254.69	22,797.53	319,674,227.06	31,967.45
Less - Redemptions during the year	106,212,264.60	10,621.23	78,820,499.87	7,882.05
Balance of unit capital at the end of the period	**1,084,017,553.07**	**108,401.78**	**962,254,562.98**	**96,225.48**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**18,763,911.86**	**1,876.38**	**19,401,227.80**	**1,940.12**
Add - Issued				
- new fund offer				
- during the year	512,678.67	51.27	1,192,439.09	119.24
Less - Redemptions during the year	983,874.15	98.39	1,829,755.03	182.98
Balance of unit capital at the end of the period	**18,292,716.37**	**1,829.26**	**18,763,911.86**	**1,876.38**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**128,479,352.81**	**12,847.94**	**54,683,071.35**	**5,468.31**
Add - Issued				
- new fund offer				
- during the year	102,693,882.45	10,269.39	94,599,354.45	9,459.94
Less - Redemptions during the year	28,084,261.94	2,808.43	20,803,072.99	2,080.31
Balance of unit capital at the end of the period	**203,088,973.32**	**20,308.90**	**128,479,352.81**	**12,847.94**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**1,384,331.09**	**138.42**	**1,077,648.10**	**107.76**
Add - Issued				
- new fund offer				
- during the year	345,654.87	34.57	557,347.39	55.73
Less - Redemptions during the year	311,334.22	31.13	250,664.40	25.07
Balance of unit capital at the end of the period	**1,418,651.74**	**141.86**	**1,384,331.09**	**138.42**
Total				
Balance of unit capital at the beginning of the year	**1,110,882,158.74**	**111,088.22**	**796,562,783.05**	**79,656.27**
Add - Issued				
- new fund offer				
- during the year	331,527,470.67	33,152.76	416,023,367.98	41,602.36
Less - Redemptions during the year	135,591,734.92	13,559.18	101,703,992.29	10,170.41
Balance of unit capital at the end of the year	**1,306,817,894.50**	**130,681.80**	**1,110,882,158.74**	**111,088.22**

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Movement of Unit Capital				
	Mahindra Manulife Dynamic Bond Fund			
Particulars	31/03/2026		31/03/2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**50,623,316.85**	**5,062.34**	**32,552,618.84**	**3,255.26**
Add - Issued				
- new fund offer				
- during the year	68,195,898.30	6,819.60	53,539,746.60	5,353.98
Less - Redemptions during the year	74,934,650.23	7,493.47	35,469,048.59	3,546.90
Balance of unit capital at the end of the period	**43,884,564.91**	**4,388.47**	**50,623,316.85**	**5,062.34**
Regular Plan- Discretionary IDCW Option				
Balance of unit capital at the beginning of the year	**23,768.48**	**2.38**	**26,880.66**	**2.69**
Add - Issued				
- new fund offer				
- during the year	2,039.53	0.20	2,109.35	0.21
Less - Redemptions during the year	1,979.07	0.20	5,221.53	0.52
Balance of unit capital at the end of the period	**23,828.94**	**2.38**	**23,768.48**	**2.38**
Regular Plan- IDCW (Quarterly) Option				
Balance of unit capital at the beginning of the year	**88,966.77**	**8.89**	**84,200.64**	**8.42**
Add - Issued				
- new fund offer				
- during the year	3,637.94	0.36	35,241.60	3.52
Less - Redemptions during the year	30,070.50	3.01	30,475.47	3.05
Balance of unit capital at the end of the period	**62,534.21**	**6.24**	**88,966.77**	**8.89**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**4,293,866.87**	**429.39**	**15,742,561.65**	**1,574.26**
Add - Issued				
- new fund offer				
- during the year	716,300.26	71.63	1,997,385.68	199.74
Less - Redemptions during the year	663,076.78	66.31	13,446,080.46	1,344.61
Balance of unit capital at the end of the period	**4,347,090.35**	**434.71**	**4,293,866.87**	**429.39**
Direct Plan- Discretionary IDCW Option				
Balance of unit capital at the beginning of the year	**6,730.91**	**0.67**	**6,141.43**	**0.61**
Add - Issued				
- new fund offer				
- during the year	5,566.30	0.56	1,095.16	0.11
Less - Redemptions during the year	159.98	0.02	505.68	0.05
Balance of unit capital at the end of the period	**12,137.23**	**1.21**	**6,730.91**	**0.67**
Direct Plan- IDCW (Quarterly) Option ^^				
Balance of unit capital at the beginning of the year	**2,668.39**	**0.27**	**4,288.10**	**0.43**
Add - Issued				
- new fund offer				
- during the year	244.35	0.02	9,802.22	0.98
Less - Redemptions during the year	91.63	0.01	11,421.93	1.14
Balance of unit capital at the end of the period	**2,821.12**	**0.28**	**2,668.39**	**0.27**
Total				
Balance of unit capital at the beginning of the year	**55,039,318.27**	**5,503.94**	**48,416,691.33**	**4,841.67**
Add - Issued				
- new fund offer				
- during the year	68,923,686.68	6,892.37	55,585,380.60	5,558.54
Less - Redemptions during the year	75,630,028.19	7,563.02	48,962,753.66	4,896.27
Balance of unit capital at the end of the year	**48,332,976.76**	**4,833.29**	**55,039,318.27**	**5,503.94**

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(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Consumption Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**210,298,825.21**	**21,029.92**	**76,513,089.82**	**7,651.31**
Add - Issued				
- new fund offer				
- during the year	66,741,737.95	6,674.17	150,282,967.54	15,028.33
Less - Redemptions during the year	46,515,333.18	4,651.53	16,497,232.15	1,649.72
Balance of unit capital at the end of the period	**230,525,229.99**	**23,052.56**	**210,298,825.21**	**21,029.92**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**1,826,007.12**	**182.59**	**1,758,143.21**	**175.81**
Add - Issued				
- new fund offer				
- during the year	209,138.92	20.91	484,422.51	48.44
Less - Redemptions during the year	263,190.05	26.32	416,558.59	41.66
Balance of unit capital at the end of the period	**1,771,955.99**	**177.18**	**1,826,007.12**	**182.59**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**3,661,181.25**	**366.11**	**1,832,830.71**	**183.28**
Add - Issued				
- new fund offer				
- during the year	1,327,382.02	132.74	2,431,844.49	243.18
Less - Redemptions during the year	1,197,270.99	119.73	603,493.95	60.35
Balance of unit capital at the end of the period	**3,791,292.28**	**379.12**	**3,661,181.25**	**366.11**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**91,980.79**	**9.18**	**63,442.94**	**6.34**
Add - Issued				
- new fund offer				
- during the year	29,751.89	2.98	52,301.80	5.23
Less - Redemptions during the year	31,184.87	3.12	23,763.94	2.39
Balance of unit capital at the end of the period	**90,547.81**	**9.04**	**91,980.79**	**9.18**
Total				
Balance of unit capital at the beginning of the year	**215,877,994.37**	**21,587.80**	**80,167,506.67**	**8,016.74**
Add - Issued				
- new fund offer				
- during the year	68,308,010.78	6,830.80	153,251,536.34	15,325.18
Less - Redemptions during the year	48,006,979.09	4,800.70	17,541,048.64	1,754.12
Balance of unit capital at the end of the year	**236,179,026.06**	**23,617.90**	**215,877,994.37**	**21,587.80**

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Movement of Unit Capital				
	Mahindra Manulife Large Cap Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**271,215,880.29**	**27,121.58**	**199,541,466.00**	**19,954.15**
Add - Issued				
- new fund offer				
- during the year	76,699,825.69	7,669.98	98,638,940.08	9,863.88
Less - Redemptions during the year	44,761,135.94	4,476.11	26,964,525.79	2,696.45
Balance of unit capital at the end of the period	**303,154,570.04**	**30,315.45**	**271,215,880.29**	**27,121.58**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**2,298,338.42**	**229.84**	**2,009,987.84**	**201.00**
Add - Issued				
- new fund offer				
- during the year	259,555.76	25.96	449,696.83	44.97
Less - Redemptions during the year	144,893.03	14.49	161,346.25	16.13
Balance of unit capital at the end of the period	**2,413,001.15**	**241.31**	**2,298,338.42**	**229.84**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**7,756,391.10**	**775.64**	**5,769,434.08**	**576.94**
Add - Issued				
- new fund offer				
- during the year	7,499,349.85	749.93	5,172,285.15	517.23
Less - Redemptions during the year	3,904,840.34	390.48	3,185,328.13	318.53
Balance of unit capital at the end of the period	**11,350,900.61**	**1,135.09**	**7,756,391.10**	**775.64**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**208,500.60**	**20.85**	**145,032.07**	**14.50**
Add - Issued				
- new fund offer				
- during the year	111,187.54	11.12	79,991.68	8.00
Less - Redemptions during the year	61,105.56	6.11	16,523.15	1.65
Balance of unit capital at the end of the period	**258,582.58**	**25.86**	**208,500.60**	**20.85**
Total				
Balance of unit capital at the beginning of the year	**281,479,110.40**	**28,147.91**	**207,465,919.99**	**20,746.59**
Add - Issued				
- new fund offer				
- during the year	84,569,918.84	8,456.99	104,340,913.74	10,434.08
Less - Redemptions during the year	48,871,974.86	4,887.19	30,327,723.32	3,032.76
Balance of unit capital at the end of the year	**317,177,054.38**	**31,717.71**	**281,479,110.40**	**28,147.91**

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Movement of Unit Capital				
	Mahindra Manulife Aggressive Hybrid Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**597,945,838.54**	**59,794.60**	**461,632,313.10**	**46,163.23**
Add - Issued				
- new fund offer				
- during the year	226,533,676.98	22,653.35	190,775,026.09	19,077.52
Less - Redemptions during the year	75,362,540.71	7,536.25	54,461,500.65	5,446.15
Balance of unit capital at the end of the period	**749,116,974.80**	**74,911.70**	**597,945,838.54**	**59,794.60**
Regular Plan- IDCW (Monthly) Option ^^				
Balance of unit capital at the beginning of the year	**3,674,402.26**	**367.43**	**4,408,627.06**	**440.86**
Add - Issued				
- new fund offer				
- during the year	68,957,674.46	6,895.77	256,043.65	25.60
Less - Redemptions during the year	777,345.24	77.73	990,268.45	99.03
Balance of unit capital at the end of the period	**71,854,731.48**	**7,185.47**	**3,674,402.26**	**367.43**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**15,919,252.85**	**1,591.93**	**6,039,798.61**	**603.99**
Add - Issued				
- new fund offer				
- during the year	10,760,768.68	1,076.08	12,422,223.10	1,242.22
Less - Redemptions during the year	7,147,935.21	714.79	2,542,768.86	254.28
Balance of unit capital at the end of the period	**19,532,086.32**	**1,953.22**	**15,919,252.85**	**1,591.93**
Direct Plan- IDCW (Monthly) Option ^^				
Balance of unit capital at the beginning of the year	**241,899.56**	**24.18**	**231,356.03**	**23.13**
Add - Issued				
- new fund offer				
- during the year	7,512,256.36	751.23	52,929.76	5.29
Less - Redemptions during the year	41,883.62	4.19	42,386.22	4.24
Balance of unit capital at the end of the period	**7,712,272.31**	**771.22**	**241,899.56**	**24.18**
Total				
Balance of unit capital at the beginning of the year	**617,781,393.21**	**61,778.14**	**472,312,094.80**	**47,231.21**
Add - Issued				
- new fund offer				
- during the year	313,764,376.48	31,376.43	203,506,222.60	20,350.63
Less - Redemptions during the year	83,329,704.78	8,332.96	58,036,924.18	5,803.70
Balance of unit capital at the end of the year	**848,216,064.91**	**84,821.61**	**617,781,393.21**	**61,778.14**

^^ refer Schedule A - Note I,1

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Movement of Unit Capital				
	Mahindra Manulife Overnight Fund			
Particulars	31/03/2026		31/03/2025	
	No of Units	(Rs.)	No of Units	(Rs.)
Face value per unit	Rs. 1000/-		Rs. 1000/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**431,700.07**	**4,317.01**	**234,096.51**	**2,340.97**
Add - Issued				
- new fund offer				
- during the year	9,354,083.16	93,540.84	32,346,670.73	323,466.71
Less - Redemptions during the year	9,622,839.28	96,228.39	32,149,067.16	321,490.67
Balance of unit capital at the end of the period	**162,943.95**	**1,629.46**	**431,700.07**	**4,317.01**
Regular Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**56.43**	**0.55**	**1,294.31**	**12.94**
Add - Issued				
- new fund offer				
- during the year	138.49	1.38	584.70	5.84
Less - Redemptions during the year	13.35	0.13	1,822.59	18.23
Balance of unit capital at the end of the period	**181.57**	**1.80**	**56.43**	**0.55**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**143,341.33**	**1,433.41**	**362,193.48**	**3,621.88**
Add - Issued				
- new fund offer				
- during the year	106,493,962.24	1,064,939.62	103,854,592.60	1,038,545.98
Less - Redemptions during the year	106,612,988.80	1,066,129.89	104,073,444.75	1,040,734.45
Balance of unit capital at the end of the period	**24,314.78**	**243.14**	**143,341.33**	**1,433.41**
Direct Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**93.99**	**0.94**	**302.93**	**3.03**
Add - Issued				
- new fund offer				
- during the year	-	-	5.03	0.05
Less - Redemptions during the year	0.73	0.01	213.97	2.14
Balance of unit capital at the end of the period	**93.26**	**0.93**	**93.99**	**0.94**
Unclaimed IDCW/Redemption Upto three years				
Balance of unit capital at the beginning of the year	**5,046.28**	**50.46**	**2,647.35**	**26.47**
Add - Issued				
- new fund offer				
- during the year	5,776.52	57.77	6,636.87	66.37
Less - Redemptions during the year	3,123.29	31.23	4,237.94	42.38
Balance of unit capital at the end of the period	**7,699.51**	**77.00**	**5,046.28**	**50.46**
Unclaimed IDCW / Redemption Beyond 3 years				
Balance of unit capital at the beginning of the year	**551.88**	**5.53**	**12.01**	**0.12**
Add - Issued				
- new fund offer				
- during the year	569.03	5.69	600.88	6.02
Less - Redemptions during the year	17.42	0.17	61.01	0.61
Balance of unit capital at the end of the period	**1,103.49**	**11.05**	**551.88**	**5.53**
Total				
Balance of unit capital at the beginning of the year	**580,789.98**	**5,807.89**	**600,546.59**	**6,005.40**
Add - Issued				
- new fund offer				
- during the year	115,854,529.44	1,158,545.30	136,209,090.81	1,362,090.97
Less - Redemptions during the year	116,238,982.86	1,162,389.82	136,228,847.42	1,362,288.48
Balance of unit capital at the end of the year	**196,336.56**	**1,963.37**	**580,789.98**	**5,807.89**

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Movement of Unit Capital				
	Mahindra Manulife Ultra Short Duration Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 1000/-		Rs. 1000/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**1,077,606.29**	**10,776.08**	**1,135,101.98**	**11,351.02**
Add - Issued				
- new fund offer				
- during the year	3,321,130.67	33,211.32	3,769,674.56	37,696.77
Less - Redemptions during the year	3,373,054.45	33,730.54	3,827,170.25	38,271.71
Balance of unit capital at the end of the period	**1,025,682.50**	**10,256.86**	**1,077,606.29**	**10,776.08**
Regular Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**2.25**	**0.01**	**294.13**	**2.94**
Add - Issued				
- new fund offer				
- during the year	5,108.54	51.09	1,308.04	13.08
Less - Redemptions during the year	4,916.57	49.17	1,599.92	16.01
Balance of unit capital at the end of the period	**194.21**	**1.93**	**2.25**	**0.01**
Regular Plan- IDCW (Weekly) Option				
Balance of unit capital at the beginning of the year	**811.34**	**8.11**	**178.49**	**1.78**
Add - Issued				
- new fund offer				
- during the year	523.21	5.23	2,531.19	25.31
Less - Redemptions during the year	1,289.35	12.89	1,898.34	18.98
Balance of unit capital at the end of the period	**45.20**	**0.45**	**811.34**	**8.11**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**519,438.77**	**5,194.38**	**409,031.44**	**4,090.31**
Add - Issued				
- new fund offer				
- during the year	1,053,299.90	10,533.00	849,515.46	8,495.15
Less - Redemptions during the year	1,257,046.06	12,570.46	739,108.13	7,391.08
Balance of unit capital at the end of the period	**315,692.61**	**3,156.92**	**519,438.77**	**5,194.38**
Direct Plan- IDCW (Daily) Option				
Balance of unit capital at the beginning of the year	**24.25**	**0.24**	**11.92**	**0.12**
Add - Issued				
- new fund offer				
- during the year	263.14	2.63	57.84	0.58
Less - Redemptions during the year	276.51	2.77	45.52	0.46
Balance of unit capital at the end of the period	**10.88**	**0.10**	**24.25**	**0.24**
Direct Plan- IDCW (Weekly) Option				
Balance of unit capital at the beginning of the year	**3.39**	**0.03**	**4.14**	**0.04**
Add - Issued				
- new fund offer				
- during the year	25.69	0.26	0.25	-
Less - Redemptions during the year	-	-	1.00	0.01
Balance of unit capital at the end of the period	**29.08**	**0.29**	**3.39**	**0.03**
Total				
Balance of unit capital at the beginning of the year	**1,597,886.28**	**15,978.85**	**1,544,622.10**	**15,446.21**
Add - Issued				
- new fund offer				
- during the year	4,380,351.14	43,803.53	4,623,087.34	46,230.89
Less - Redemptions during the year	4,636,582.95	46,365.83	4,569,823.16	45,698.25
Balance of unit capital at the end of the year	**1,341,654.47**	**13,416.55**	**1,597,886.28**	**15,978.85**

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Movement of Unit Capital				
	Mahindra Manulife Large & Mid Cap Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**942,414,905.99**	**94,241.53**	**774,834,863.46**	**77,483.49**
Add - Issued				
- new fund offer				
- during the year	150,937,403.44	15,093.73	256,968,304.70	25,696.87
Less - Redemptions during the year	110,624,421.48	11,062.44	89,388,262.17	8,938.83
Balance of unit capital at the end of the period	**982,727,887.94**	**98,272.82**	**942,414,905.99**	**94,241.53**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**6,606,385.78**	**660.62**	**7,096,229.92**	**709.62**
Add - Issued				
- new fund offer				
- during the year	498,905.57	49.89	1,732,832.12	173.28
Less - Redemptions during the year	486,977.85	48.70	2,222,676.27	222.28
Balance of unit capital at the end of the period	**6,618,313.50**	**661.81**	**6,606,385.78**	**660.62**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**34,462,108.71**	**3,446.21**	**25,078,598.44**	**2,507.86**
Add - Issued				
- new fund offer				
- during the year	10,728,880.40	1,072.89	19,170,627.39	1,917.06
Less - Redemptions during the year	13,566,388.62	1,356.64	9,787,117.12	978.71
Balance of unit capital at the end of the period	**31,624,600.50**	**3,162.46**	**34,462,108.71**	**3,446.21**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**607,751.19**	**60.76**	**850,634.24**	**85.06**
Add - Issued				
- new fund offer				
- during the year	162,873.82	16.29	437,928.45	43.78
Less - Redemptions during the year	377,312.52	37.73	680,811.50	68.08
Balance of unit capital at the end of the period	**393,312.50**	**39.32**	**607,751.19**	**60.76**
Total				
Balance of unit capital at the beginning of the year	**984,091,151.67**	**98,409.12**	**807,860,326.07**	**80,786.03**
Add - Issued				
- new fund offer				
- during the year	162,328,063.23	16,232.80	278,309,692.66	27,830.99
Less - Redemptions during the year	125,055,100.47	12,505.51	102,078,867.06	10,207.90
Balance of unit capital at the end of the year	**1,021,364,114.44**	**102,136.41**	**984,091,151.67**	**98,409.12**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Arbitrage Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**75,740,616.08**	**7,574.07**	**54,851,569.80**	**5,485.16**
Add - Issued				
- new fund offer				
- during the year	78,235,162.29	7,823.49	153,686,818.35	15,368.69
Less - Redemptions during the year	81,050,538.37	8,105.05	132,797,772.07	13,279.78
Balance of unit capital at the end of the period	**72,925,240.00**	**7,292.51**	**75,740,616.08**	**7,574.07**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**30,153.29**	**3.01**	**24,894.80**	**2.49**
Add - Issued				
- new fund offer				
- during the year	27,243.89	2.72	11,426.83	1.14
Less - Redemptions during the year	15,047.98	1.50	6,168.35	0.62
Balance of unit capital at the end of the period	**42,349.20**	**4.23**	**30,153.29**	**3.01**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**9,032,135.82**	**903.22**	**1,639,109.58**	**163.91**
Add - Issued				
- new fund offer				
- during the year	16,546,001.19	1,654.60	9,978,764.33	997.88
Less - Redemptions during the year	16,537,234.95	1,653.72	2,585,738.09	258.57
Balance of unit capital at the end of the period	**9,040,902.06**	**904.10**	**9,032,135.82**	**903.22**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**10,272.56**	**1.02**	**16,244.78**	**1.62**
Add - Issued				
- new fund offer				
- during the year	24,688.29	2.47	1,040.53	0.10
Less - Redemptions during the year	14,645.18	1.46	7,012.75	0.70
Balance of unit capital at the end of the period	**20,315.68**	**2.03**	**10,272.56**	**1.02**
Total				
Balance of unit capital at the beginning of the year	**84,813,177.75**	**8,481.32**	**56,531,818.96**	**5,653.18**
Add - Issued				
- new fund offer				
- during the year	94,833,095.66	9,483.28	163,678,050.04	16,367.81
Less - Redemptions during the year	97,617,466.47	9,761.73	135,396,691.25	13,539.67
Balance of unit capital at the end of the year	**82,028,806.93**	**8,202.87**	**84,813,177.75**	**8,481.32**

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Movement of Unit Capital				
	Mahindra Manulife Focused Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**616,196,907.98**	**61,619.69**	**478,297,500.94**	**47,829.75**
Add - Issued				
- new fund offer				
- during the year	104,906,220.30	10,490.62	188,498,041.92	18,849.80
Less - Redemptions during the year	73,455,633.34	7,345.56	50,598,634.88	5,059.86
Balance of unit capital at the end of the period	**647,647,494.94**	**64,764.75**	**616,196,907.98**	**61,619.69**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**5,438,194.38**	**543.82**	**6,008,435.44**	**600.84**
Add - Issued				
- new fund offer				
- during the year	547,729.52	54.77	270,287.70	27.03
Less - Redemptions during the year	134,386.64	13.44	840,528.76	84.05
Balance of unit capital at the end of the period	**5,851,537.26**	**585.15**	**5,438,194.38**	**543.82**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**150,974,892.98**	**15,097.48**	**38,374,733.28**	**3,837.47**
Add - Issued				
- new fund offer				
- during the year	36,689,473.39	3,668.95	124,720,542.98	12,472.05
Less - Redemptions during the year	30,282,398.38	3,028.24	12,120,383.28	1,212.04
Balance of unit capital at the end of the period	**157,381,968.00**	**15,738.19**	**150,974,892.98**	**15,097.48**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**4,608,886.16**	**460.90**	**241,396.72**	**24.14**
Add - Issued				
- new fund offer				
- during the year	185,984.12	18.60	8,831,519.21	883.16
Less - Redemptions during the year	4,377,260.12	437.73	4,464,029.77	446.40
Balance of unit capital at the end of the period	**417,610.16**	**41.77**	**4,608,886.16**	**460.90**
Total				
Balance of unit capital at the beginning of the year	**777,218,881.50**	**77,721.89**	**522,922,066.38**	**52,292.20**
Add - Issued				
- new fund offer				
- during the year	142,329,407.34	14,232.94	322,320,391.81	32,232.04
Less - Redemptions during the year	108,249,678.48	10,824.97	68,023,576.69	6,802.35
Balance of unit capital at the end of the year	**811,298,610.36**	**81,129.86**	**777,218,881.50**	**77,721.89**

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Movement of Unit Capital				
	Mahindra Manulife Short Duration Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**41,269,608.24**	**4,126.93**	**25,313,418.33**	**2,531.34**
Add - Issued				
- new fund offer				
- during the year	99,993,958.34	9,999.41	86,900,872.59	8,690.06
Less - Redemptions during the year	102,182,855.68	10,218.29	70,944,682.68	7,094.47
Balance of unit capital at the end of the period	**39,080,710.89**	**3,908.05**	**41,269,608.24**	**4,126.93**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**93,437.68**	**9.34**	**82,994.85**	**8.30**
Add - Issued				
- new fund offer				
- during the year	2,150.18	0.22	40,003.56	4.00
Less - Redemptions during the year	21,758.14	2.18	29,560.73	2.96
Balance of unit capital at the end of the period	**73,829.72**	**7.38**	**93,437.68**	**9.34**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**18,093,039.00**	**1,809.31**	**15,057,603.48**	**1,505.76**
Add - Issued				
- new fund offer				
- during the year	25,151,647.22	2,515.16	12,485,784.80	1,248.58
Less - Redemptions during the year	17,119,339.49	1,711.93	9,450,349.28	945.03
Balance of unit capital at the end of the period	**26,125,346.74**	**2,612.54**	**18,093,039.00**	**1,809.31**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**28,929.76**	**2.91**	**11,988.97**	**1.20**
Add - Issued				
- new fund offer				
- during the year	40,832.72	4.08	21,368.73	2.14
Less - Redemptions during the year	32,654.28	3.27	4,427.94	0.43
Balance of unit capital at the end of the period	**37,108.19**	**3.72**	**28,929.76**	**2.91**
Total				
Balance of unit capital at the beginning of the year	**59,485,014.68**	**5,948.49**	**40,466,005.63**	**4,046.60**
Add - Issued				
- new fund offer				
- during the year	125,188,588.46	12,518.87	99,448,029.68	9,944.78
Less - Redemptions during the year	119,356,607.59	11,935.67	80,429,020.62	8,042.89
Balance of unit capital at the end of the year	**65,316,995.54**	**6,531.69**	**59,485,014.68**	**5,948.49**

mahindra Manulife MUTUAL FUND
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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Flexi Cap Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**894,023,603.55**	**89,402.35**	**839,677,507.57**	**83,967.75**
Add - Issued				
- new fund offer				
- during the year	131,584,828.63	13,158.46	156,302,469.24	15,630.25
Less - Redemptions during the year	96,660,139.73	9,666.01	101,956,373.26	10,195.65
Balance of unit capital at the end of the period	**928,948,292.45**	**92,894.80**	**894,023,603.55**	**89,402.35**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**5,779,061.98**	**577.91**	**5,596,506.00**	**559.65**
Add - Issued				
- new fund offer				
- during the year	371,226.45	37.12	1,034,091.65	103.41
Less - Redemptions during the year	280,062.15	28.01	851,535.67	85.15
Balance of unit capital at the end of the period	**5,870,226.28**	**587.02**	**5,779,061.98**	**577.91**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**35,159,430.86**	**3,515.95**	**28,496,689.01**	**2,849.67**
Add - Issued				
- new fund offer				
- during the year	19,730,959.44	1,973.10	20,962,961.51	2,096.30
Less - Redemptions during the year	8,008,341.13	800.83	14,300,219.66	1,430.02
Balance of unit capital at the end of the period	**46,882,049.17**	**4,688.22**	**35,159,430.86**	**3,515.95**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**226,381.78**	**22.64**	**209,325.99**	**20.93**
Add - Issued				
- new fund offer				
- during the year	168,895.63	16.89	88,768.52	8.88
Less - Redemptions during the year	100,137.76	10.01	71,712.73	7.17
Balance of unit capital at the end of the period	**295,139.65**	**29.52**	**226,381.78**	**22.64**
Total				
Balance of unit capital at the beginning of the year	**935,188,478.17**	**93,518.85**	**873,980,028.57**	**87,398.00**
Add - Issued				
- new fund offer				
- during the year	151,855,910.15	15,185.57	178,388,290.92	17,838.84
Less - Redemptions during the year	105,048,680.76	10,504.86	117,179,841.32	11,717.99
Balance of unit capital at the end of the year	**981,995,707.56**	**98,199.56**	**935,188,478.17**	**93,518.85**

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Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Asia Pacific REITs FOF			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**5,162,964.97**	**516.31**	**9,991,890.96**	**999.19**
Add - Issued				
- new fund offer				
- during the year	8,052,342.05	805.21	1,246,641.83	124.68
Less - Redemptions during the year	1,968,924.48	196.89	6,075,567.83	607.56
Balance of unit capital at the end of the period	**11,246,382.54**	**1,124.63**	**5,162,964.97**	**516.31**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**363,004.41**	**36.30**	**460,262.53**	**46.03**
Add - Issued				
- new fund offer				
- during the year	52,376.02	5.24	107,728.29	10.77
Less - Redemptions during the year	98,938.45	9.89	204,986.42	20.50
Balance of unit capital at the end of the period	**316,441.97**	**31.65**	**363,004.41**	**36.30**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**21,605,880.38**	**2,160.57**	**16,771,234.01**	**1,677.12**
Add - Issued				
- new fund offer				
- during the year	7,502,198.22	750.22	13,549,527.22	1,354.95
Less - Redemptions during the year	1,610,380.82	161.04	8,714,880.85	871.50
Balance of unit capital at the end of the period	**27,497,697.78**	**2,749.75**	**21,605,880.38**	**2,160.57**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**423,677.06**	**42.38**	**343,884.25**	**34.39**
Add - Issued				
- new fund offer				
- during the year	41,378.52	4.14	111,898.18	11.20
Less - Redemptions during the year	126,920.38	12.69	32,105.37	3.21
Balance of unit capital at the end of the period	**338,135.20**	**33.83**	**423,677.06**	**42.38**
Total				
Balance of unit capital at the beginning of the year	**27,555,526.81**	**2,755.56**	**27,567,271.75**	**2,756.73**
Add - Issued				
- new fund offer				
- during the year	15,648,294.80	1,564.81	15,015,795.52	1,501.60
Less - Redemptions during the year	3,805,164.13	380.51	15,027,540.46	1,502.77
Balance of unit capital at the end of the year	**39,398,657.49**	**3,939.86**	**27,555,526.81**	**2,755.56**

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Movement of Unit Capital				
	Mahindra Manulife Balanced Advantage Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**623,761,415.97**	**62,376.13**	**529,189,353.59**	**52,918.94**
Add - Issued				
- new fund offer				
- during the year	59,691,362.36	5,969.13	168,740,938.38	16,874.08
Less - Redemptions during the year	73,769,907.34	7,376.99	74,168,876.00	7,416.89
Balance of unit capital at the end of the period	**609,682,870.99**	**60,968.27**	**623,761,415.97**	**62,376.13**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**1,906,557.29**	**190.66**	**2,189,087.30**	**218.91**
Add - Issued				
- new fund offer				
- during the year	728,040.48	72.80	204,136.57	20.42
Less - Redemptions during the year	717,316.82	71.73	486,666.59	48.67
Balance of unit capital at the end of the period	**1,917,280.94**	**191.73**	**1,906,557.29**	**190.66**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**10,319,751.74**	**1,031.98**	**9,741,521.16**	**974.15**
Add - Issued				
- new fund offer				
- during the year	1,267,531.85	126.75	2,263,854.93	226.39
Less - Redemptions during the year	1,351,178.59	135.12	1,685,624.35	168.56
Balance of unit capital at the end of the period	**10,236,104.99**	**1,023.61**	**10,319,751.74**	**1,031.98**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**170,678.39**	**17.08**	**150,391.98**	**15.04**
Add - Issued				
- new fund offer				
- during the year	20,890.60	2.09	54,269.76	5.44
Less - Redemptions during the year	47,523.32	4.75	33,983.35	3.40
Balance of unit capital at the end of the period	**144,045.67**	**14.42**	**170,678.39**	**17.08**
Total				
Balance of unit capital at the beginning of the year	**636,158,403.38**	**63,615.85**	**541,270,354.03**	**54,127.04**
Add - Issued				
- new fund offer				
- during the year	61,707,825.28	6,170.77	171,263,199.64	17,126.33
Less - Redemptions during the year	75,885,926.08	7,588.59	76,375,150.29	7,637.52
Balance of unit capital at the end of the year	**621,980,302.58**	**62,198.03**	**636,158,403.38**	**63,615.85**

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Movement of Unit Capital				
	Mahindra Manulife Small Cap Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**1,682,075,541.22**	**168,207.53**	**1,232,011,749.50**	**123,201.17**
Add - Issued				
- new fund offer				
- during the year	428,004,649.33	42,800.49	646,538,345.28	64,653.82
Less - Redemptions during the year	223,465,883.26	22,346.59	196,474,553.55	19,647.46
Balance of unit capital at the end of the period	**1,886,614,307.30**	**188,661.43**	**1,682,075,541.22**	**168,207.53**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**5,277,318.37**	**527.73**	**4,848,694.16**	**484.87**
Add - Issued				
- new fund offer				
- during the year	576,511.24	57.65	1,238,438.41	123.84
Less - Redemptions during the year	979,061.34	97.91	809,814.20	80.98
Balance of unit capital at the end of the period	**4,874,768.27**	**487.47**	**5,277,318.37**	**527.73**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**319,428,439.94**	**31,942.84**	**927,130,130.31**	**92,713.01**
Add - Issued				
- new fund offer				
- during the year	86,405,307.69	8,640.53	254,109,039.65	25,410.90
Less - Redemptions during the year	88,980,193.97	8,898.02	861,810,730.02	86,181.07
Balance of unit capital at the end of the period	**316,853,553.66**	**31,685.35**	**319,428,439.94**	**31,942.84**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**2,858,803.36**	**285.88**	**1,713,775.80**	**171.38**
Add - Issued				
- new fund offer				
- during the year	834,180.26	83.42	1,760,951.11	176.11
Less - Redemptions during the year	1,178,893.80	117.89	615,923.55	61.59
Balance of unit capital at the end of the period	**2,514,089.82**	**251.41**	**2,858,803.36**	**285.90**
Total				
Balance of unit capital at the beginning of the year	**2,009,640,102.89**	**200,964.00**	**2,165,704,349.77**	**216,570.43**
Add - Issued				
- new fund offer				
- during the year	515,820,648.52	51,582.09	903,646,774.45	90,364.67
Less - Redemptions during the year	314,604,032.37	31,460.41	1,059,711,021.32	105,971.10
Balance of unit capital at the end of the year	**2,210,856,719.04**	**221,085.68**	**2,009,640,102.89**	**200,964.00**

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Movement of Unit Capital				
	Mahindra Manulife Business Cycle Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**809,202,293.83**	**80,920.20**	**560,861,536.75**	**56,086.15**
Add - Issued				
- new fund offer			-	-
- during the year	127,289,858.62	12,728.99	348,815,842.54	34,881.56
Less - Redemptions during the year	122,762,747.08	12,276.27	100,475,085.46	10,047.51
Balance of unit capital at the end of the period	**813,729,405.36**	**81,372.92**	**809,202,293.83**	**80,920.20**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**1,767,545.99**	**176.75**	**1,459,197.87**	**145.92**
Add - Issued				
- new fund offer		-	-	-
- during the year	107,624.90	10.76	2,209,455.34	220.95
Less - Redemptions during the year	550,954.75	55.10	1,901,107.21	190.11
Balance of unit capital at the end of the period	**1,324,216.14**	**132.41**	**1,767,545.99**	**176.76**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**29,245,374.16**	**2,924.54**	**19,487,981.28**	**1,948.80**
Add - Issued				
- new fund offer		-	-	-
- during the year	7,654,525.56	765.45	23,123,142.63	2,312.32
Less - Redemptions during the year	5,753,054.34	575.31	13,365,749.75	1,336.57
Balance of unit capital at the end of the period	**31,146,845.38**	**3,114.68**	**29,245,374.16**	**2,924.55**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**214,630.73**	**21.46**	**205,441.54**	**20.54**
Add - Issued				
- new fund offer		-	-	-
- during the year	68,656.31	6.87	68,206.44	6.83
Less - Redemptions during the year	77,266.00	7.73	59,017.25	5.90
Balance of unit capital at the end of the period	**206,021.03**	**20.60**	**214,630.73**	**21.47**
Total				
Balance of unit capital at the beginning of the year	**840,429,844.70**	**84,042.98**	**582,014,157.43**	**58,201.41**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	135,120,665.38	13,512.07	374,216,646.95	37,421.66
Less - Redemptions during the year	129,144,022.17	12,914.41	115,800,959.67	11,580.09
Balance of unit capital at the end of the year	**846,406,487.92**	**84,640.64**	**840,429,844.70**	**84,042.98**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Multi Asset Allocation Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**486,289,378.52**	**48,628.94**	**244,361,391.95**	**24,436.14**
Add - Issued				
- new fund offer			-	-
- during the year	341,748,225.30	34,174.80	288,143,359.67	28,814.34
Less - Redemptions during the year	60,245,790.79	6,024.58	46,215,373.09	4,621.54
Balance of unit capital at the end of the period	**767,791,813.03**	**76,779.16**	**486,289,378.52**	**48,628.94**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**854,254.70**	**85.43**	**1,061,796.10**	**106.18**
Add - Issued				
- new fund offer			-	-
- during the year	1,421,153.93	142.12	240,906.09	24.09
Less - Redemptions during the year	436,446.78	43.64	448,447.49	44.84
Balance of unit capital at the end of the period	**1,838,961.85**	**183.91**	**854,254.70**	**85.43**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**16,591,796.88**	**1,659.18**	**12,448,699.02**	**1,244.87**
Add - Issued				
- new fund offer			-	-
- during the year	21,563,682.85	2,156.37	8,169,031.41	816.90
Less - Redemptions during the year	6,232,141.04	623.21	4,025,933.55	402.59
Balance of unit capital at the end of the period	**31,923,338.69**	**3,192.34**	**16,591,796.88**	**1,659.18**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**144,824.52**	**14.48**	**87,965.86**	**8.80**
Add - Issued				
- new fund offer			-	-
- during the year	210,157.02	21.02	91,520.09	9.15
Less - Redemptions during the year	79,476.55	7.95	34,661.42	3.47
Balance of unit capital at the end of the period	**275,504.99**	**27.55**	**144,824.52**	**14.48**
Total				
Balance of unit capital at the beginning of the year	**503,880,254.62**	**50,388.03**	**257,959,852.92**	**25,795.99**
Add - Issued				
- new fund offer	-	-	-	-
- during the year	364,943,219.09	36,494.31	296,644,817.25	29,664.48
Less - Redemptions during the year	66,993,855.15	6,699.38	50,724,415.56	5,072.44
Balance of unit capital at the end of the year	**801,829,618.56**	**80,182.96**	**503,880,254.62**	**50,388.03**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Manufacturing Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**866,277,825.73**	**86,627.78**	**-**	**-**
Add - Issued				
- new fund offer			715,769,347.41	71,576.93
- during the year	64,275,735.34	6,427.59	236,712,610.38	23,671.26
Less - Redemptions during the year	288,947,701.28	28,894.77	86,204,132.06	8,620.41
Balance of unit capital at the end of the period	**641,605,859.79**	**64,160.60**	**866,277,825.73**	**86,627.78**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**8,708,120.34**	**870.81**	**-**	**-**
Add - Issued				
- new fund offer			3,518,805.61	351.88
- during the year	500,832.92	50.08	5,940,798.82	594.08
Less - Redemptions during the year	3,715,765.79	371.58	751,484.09	75.15
Balance of unit capital at the end of the period	**5,493,187.48**	**549.31**	**8,708,120.34**	**870.81**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**39,613,822.43**	**3,961.38**	**-**	**-**
Add - Issued				
- new fund offer			36,318,892.00	3,631.89
- during the year	6,658,037.67	665.80	16,468,011.95	1,646.80
Less - Redemptions during the year	14,647,935.24	1,464.79	13,173,081.52	1,317.31
Balance of unit capital at the end of the period	**31,623,924.85**	**3,162.39**	**39,613,822.43**	**3,961.38**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**422,296.29**	**42.23**	**-**	**-**
Add - Issued				
- new fund offer			186,376.25	18.64
- during the year	52,103.84	5.21	319,083.63	31.91
Less - Redemptions during the year	64,920.60	6.49	83,163.60	8.32
Balance of unit capital at the end of the period	**409,479.52**	**40.95**	**422,296.29**	**42.23**
Total				
Balance of unit capital at the beginning of the year	**915,022,064.78**	**91,502.20**	**-**	**-**
Add - Issued				
- new fund offer	-	-	755,793,421.26	75,579.34
- during the year	71,486,709.76	7,148.68	259,440,504.79	25,944.05
Less - Redemptions during the year	307,376,322.92	30,737.63	100,211,861.27	10,021.19
Balance of unit capital at the end of the year	**679,132,451.63**	**67,913.25**	**915,022,064.78**	**91,502.20**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Value Fund			
Particulars	**31/03/2026**		**31/03/2025**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**255,459,781.46**	**25,545.98**	**-**	**-**
Add - Issued				
- new fund offer			210,922,034.04	21,092.20
- during the year	377,200,043.81	37,719.99	44,895,520.61	4,489.56
Less - Redemptions during the year	36,077,735.75	3,607.77	357,773.19	35.78
Balance of unit capital at the end of the period	**596,582,089.52**	**59,658.20**	**255,459,781.46**	**25,545.98**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**1,301,465.91**	**130.15**	**-**	**-**
Add - Issued				
- new fund offer			1,290,972.89	129.10
- during the year	579,374.89	57.94	27,460.39	2.75
Less - Redemptions during the year	627,621.24	62.76	16,967.37	1.70
Balance of unit capital at the end of the period	**1,253,219.56**	**125.33**	**1,301,465.91**	**130.15**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**10,932,233.67**	**1,093.22**	**-**	**-**
Add - Issued				
- new fund offer			8,683,693.87	868.37
- during the year	12,311,211.86	1,231.12	2,279,035.79	227.90
Less - Redemptions during the year	3,381,965.81	338.20	30,495.98	3.05
Balance of unit capital at the end of the period	**19,861,479.72**	**1,986.14**	**10,932,233.67**	**1,093.22**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**19,090.13**	**1.91**	**-**	**-**
Add - Issued				
- new fund offer			13,999.40	1.40
- during the year	117,788.93	11.78	5,090.73	0.51
Less - Redemptions during the year	12,030.02	1.20	-	-
Balance of unit capital at the end of the period	**124,849.04**	**12.49**	**19,090.13**	**1.91**
Total				
Balance of unit capital at the beginning of the year	**267,712,571.17**	**26,771.26**	**-**	**-**
Add - Issued				
- new fund offer	-	-	220,910,700.20	22,091.07
- during the year	390,208,419.50	39,020.83	47,207,107.51	4,720.72
Less - Redemptions during the year	40,099,352.82	4,009.93	405,236.54	40.53
Balance of unit capital at the end of the year	**617,821,637.85**	**61,782.16**	**267,712,571.17**	**26,771.26**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital				
	Mahindra Manulife Banking & Financial Services Fund		**Mahindra Manulife Income Plus Arbitrage Active FOF**	
Particulars	**31/03/2026**		**31/03/2026**	
	No of Units	**(Rs.)**	**No of Units**	**(Rs.)**
Face value per unit	Rs. 10/-		Rs. 10/-	
Regular Plan- Growth Option				
Balance of unit capital at the beginning of the year	**-**	**-**	**-**	**-**
Add - Issued				
- new fund offer	267,411,299.81	26,741.13	34,686,280.44	3,468.63
- during the year	138,086,187.23	13,808.60	903,122.37	90.29
Less - Redemptions during the year	19,991,245.41	1,999.12	17,586,261.29	1,758.63
Balance of unit capital at the end of the period	**385,506,241.63**	**38,550.62**	**18,003,141.51**	**1,800.31**
Regular Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**-**	**-**	**-**	**-**
Add - Issued				
- new fund offer	745,166.68	74.52	117,664.62	11.77
- during the year	276,666.95	27.67	4,039.69	0.40
Less - Redemptions during the year	156,059.14	15.61	24,698.27	2.47
Balance of unit capital at the end of the period	**865,774.49**	**86.58**	**97,006.04**	**9.70**
Direct Plan- Growth Option				
Balance of unit capital at the beginning of the year	**-**	**-**	**-**	**-**
Add - Issued				
- new fund offer	7,983,080.01	798.31	4,766,150.06	476.62
- during the year	8,125,688.06	812.57	580,054.87	58.01
Less - Redemptions during the year	1,190,627.54	119.06	2,155,231.10	215.52
Balance of unit capital at the end of the period	**14,918,140.53**	**1,491.82**	**3,190,973.83**	**319.11**
Direct Plan- IDCW Option				
Balance of unit capital at the beginning of the year	**-**	**-**	**-**	**-**
Add - Issued				
- new fund offer	83,565.93	8.36	15,555.42	1.56
- during the year	37,890.85	3.79	4,261.04	0.43
Less - Redemptions during the year	10,979.93	1.10	5,593.75	0.56
Balance of unit capital at the end of the period	**110,476.84**	**11.05**	**14,222.72**	**1.43**
Total				
Balance of unit capital at the beginning of the year	**-**	**-**	**-**	**-**
Add - Issued				
- new fund offer	276,223,112.44	27,622.32	39,585,650.54	3,958.58
- during the year	146,526,433.08	14,652.63	1,491,477.97	149.13
Less - Redemptions during the year	21,348,912.02	2,134.89	19,771,784.41	1,977.18
Balance of unit capital at the end of the year	**401,400,633.50**	**40,140.06**	**21,305,344.11**	**2,130.53**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Statement of changes in net asset attributable to unit holders of scheme

(All amounts are in Rupees in Lakhs unless otherwise stated)

Movement of Unit Capital		
	Mahindra Manulife Innovation Opportunities Fund	
Particulars	**31/03/2026**	
	No of Units	**(Rs.)**
Face value per unit	Rs. 10/-	
Regular Plan- Growth Option		
Balance of unit capital at the beginning of the year	**-**	**-**
Add - Issued		
- new fund offer	146,334,203.44	14,633.42
- during the year	23,267,397.75	2,326.75
Less - Redemptions during the year	4,852,169.24	485.22
Balance of unit capital at the end of the period	**164,749,431.95**	**16,474.94**
Regular Plan- IDCW Option		
Balance of unit capital at the beginning of the year	**-**	**-**
Add - Issued		
- new fund offer	754,835.20	75.48
- during the year	97,033.66	9.70
Less - Redemptions during the year	3,895.57	0.39
Balance of unit capital at the end of the period	**847,973.29**	**84.79**
Direct Plan- Growth Option		
Balance of unit capital at the beginning of the year	**-**	**-**
Add - Issued		
- new fund offer	4,500,078.14	450.01
- during the year	718,827.33	71.88
Less - Redemptions during the year	185,532.72	18.55
Balance of unit capital at the end of the period	**5,033,372.75**	**503.34**
Direct Plan- IDCW Option		
Balance of unit capital at the beginning of the year	**-**	**-**
Add - Issued		
- new fund offer	29,699.32	2.97
- during the year	5,481.05	0.55
Less - Redemptions during the year	499.98	0.05
Balance of unit capital at the end of the period	**34,680.39**	**3.47**
Total		
Balance of unit capital at the beginning of the year	**-**	**-**
Add - Issued		
- new fund offer	151,618,816.10	15,161.88
- during the year	24,088,739.79	2,408.88
Less - Redemptions during the year	5,042,097.50	504.21
Balance of unit capital at the end of the year	**170,665,458.39**	**17,066.55**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	7,580.88	9,528.05	75.03	103.89
Dividend Income		-	-	904.71	930.23
Gain on fair value changes	14	18.52	60.19	19.87	-
Gain on sale/redemption of investments	15	66.45	99.41	9,733.80	14,028.65
Load Income		0.19	1.05	-	-
Others (Refer Note 22 of Schedule A-II)		0.01	0.02	-	-
Total Income (A)		**7,666.05**	**9,688.72**	**10,733.41**	**15,062.77**
EXPENSES					
Finance cost		2.61	0.16	-	-
Fees and commission expenses	16	148.62	174.36	1,866.52	1,807.47
Loss on fair value changes	17	113.06	2.36	8,894.62	5,788.99
Loss on Sale/Redemptions of Investments	18	61.75	36.19	3,372.93	2,094.83
Other expenses	19	62.46	67.80	343.54	390.76
Total Expense (B)		**388.50**	**280.87**	**14,477.61**	**10,082.05**
Surplus/ Deficit for the Reporting Period (A-B)		**7,277.55**	**9,407.85**	**-3,744.20**	**4,980.72**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	863.65	1,192.36	4,514.28	4,256.50
Dividend Income		599.32	471.36	-	-
Gain on fair value changes	14	851.29	743.95	9.77	196.91
Gain on sale/redemption of investments	15	8,722.05	8,199.15	273.45	229.04
Load Income		1.46	3.51	-	-
Others (Refer Note 22 of Schedule A-II)		0.62	1.45	-	2.10
Total Income (A)		**11,038.39**	**10,611.78**	**4,797.50**	**4,684.55**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	1,233.04	1,195.48	515.98	468.21
Loss on fair value changes	17	2,457.58	979.52	479.99	-
Loss on Sale/Redemptions of Investments	18	4,966.79	5,629.72	149.16	60.59
Other expenses	19	261.39	278.63	63.15	73.31
Total Expense (B)		**8,918.80**	**8,083.35**	**1,208.28**	**602.11**
Surplus/ Deficit for the Reporting Period (A-B)		**2,119.59**	**2,528.43**	**3,589.22**	**4,082.44**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	773.93	651.22	471.96	685.23
Dividend Income		4,174.92	3,706.34	3,238.28	2,556.35
Gain on fair value changes	14	7.24	-	-	-
Gain on sale/redemption of investments	15	66,882.45	99,648.75	38,589.71	45,033.45
Load Income		43.11	54.40	29.17	43.15
Others (Refer Note 22 of Schedule A-II)		0.03	-	-	-
Total Income (A)		**71,881.68**	**104,060.71**	**42,329.12**	**48,318.18**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	8,453.95	6,825.12	6,189.69	5,023.43
Loss on fair value changes	17	20,272.11	58,710.14	15,895.27	18,307.67
Loss on Sale/Redemptions of Investments	18	39,114.85	21,255.58	15,476.57	7,496.51
Other expenses	19	3,402.13	3,107.26	1,602.86	1,377.33
Total Expense (B)		**71,243.04**	**89,898.10**	**39,164.39**	**32,204.94**
Surplus/ Deficit for the Reporting Period (A-B)		**638.64**	**14,162.61**	**3,164.73**	**16,113.24**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	645.57	470.94	99.30	72.37
Dividend Income		6.93	-	402.85	278.52
Gain on fair value changes	14	15.34	33.79	12.05	-
Gain on sale/redemption of investments	15	183.86	121.16	2,308.99	1,327.57
Load Income		-	-	3.48	4.12
Others (Refer Note 22 of Schedule A-II)		-	-	0.03	-
Total Income (A)		**851.70**	**625.89**	**2,826.70**	**1,682.58**
EXPENSES					
Finance cost		-	0.01	-	-
Fees and commission expenses	16	130.84	83.51	1,162.10	721.34
Loss on fair value changes	17	197.82	-	2,643.75	3,038.33
Loss on Sale/Redemptions of Investments	18	227.25	8.51	2,423.94	162.81
Other expenses	19	10.06	8.64	129.93	151.27
Total Expense (B)		**565.97**	**100.67**	**6,359.72**	**4,073.75**
Surplus/ Deficit for the Reporting Period (A-B)		**285.73**	**525.22**	**-3,533.02**	**-2,391.17**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

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Mumbai
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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	57.23	63.81	3,087.11	2,343.01
Dividend Income		760.45	645.37	1,458.14	1,074.47
Gain on fair value changes	14	13.25	-	258.86	196.45
Gain on sale/redemption of investments	15	4,498.56	6,520.21	14,228.34	16,932.73
Load Income		10.31	9.09	10.45	7.94
Others (Refer Note 22 of Schedule A-II)		-	-	3.35	4.53
Total Income (A)		**5,339.80**	**7,238.48**	**19,046.25**	**20,559.13**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	1,522.88	1,196.01	3,555.95	2,692.69
Loss on fair value changes	17	5,209.27	2,696.26	17,096.70	3,902.16
Loss on Sale/Redemptions of Investments	18	2,240.65	482.21	5,317.33	1,255.44
Other expenses	19	242.05	257.02	626.98	487.20
Total Expense (B)		**9,214.85**	**4,631.50**	**26,596.96**	**8,337.49**
Surplus/ Deficit for the Reporting Period (A-B)		**-3,875.05**	**2,606.98**	**-7,550.71**	**12,221.64**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
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Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	812.18	1,430.96	1,564.39	1,681.22
Dividend Income		-	-	-	-
Gain on fair value changes	14	-	0.07	3.80	68.06
Gain on sale/redemption of investments	15	0.02	0.04	83.04	74.05
Load Income		-	-	-	-
Others (Refer Note 22 of Schedule A-II)		-	-	-	-
Total Income (A)		**812.20**	**1,431.07**	**1,651.23**	**1,823.33**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	8.21	12.85	99.02	92.99
Loss on fair value changes	17	0.26	-	134.75	-
Loss on Sale/Redemptions of Investments	18	0.02	0.30	62.06	48.41
Other expenses	19	16.53	25.45	29.82	41.69
Total Expense (B)		**25.02**	**38.60**	**325.65**	**183.09**
Surplus/ Deficit for the Reporting Period (A-B)		**787.18**	**1,392.47**	**1,325.58**	**1,640.24**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

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Mumbai
Date: June 24, 2026

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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	329.25	309.36	50.44	155.49
Dividend Income		2,188.82	2,015.32	56.17	75.97
Gain on fair value changes	14	3.02	-	223.11	195.00
Gain on sale/redemption of investments	15	24,108.76	54,889.68	2,981.38	2,854.54
Load Income		18.57	35.15	2.73	3.73
Others (Refer Note 22 of Schedule A-II)		-	-	-	-
Total Income (A)		**26,648.42**	**57,249.51**	**3,313.83**	**3,284.73**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	4,765.45	4,304.67	90.28	100.03
Loss on fair value changes	17	1,784.50	37,936.46	541.82	318.61
Loss on Sale/Redemptions of Investments	18	24,584.15	16,425.07	2,127.96	2,257.78
Other expenses	19	1,378.97	1,752.00	57.20	65.72
Total Expense (B)		**32,513.07**	**60,418.20**	**2,817.26**	**2,742.14**
Surplus/ Deficit for the Reporting Period (A-B)		**-5,864.65**	**-3,168.69**	**496.57**	**542.59**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

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Mr. Rutushtra Patell
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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	164.24	251.77	610.59	464.40
Dividend Income		3,075.68	2,367.21	-	-
Gain on fair value changes	14	-	-	1.32	37.61
Gain on sale/redemption of investments	15	20,380.44	16,168.68	92.34	48.67
Load Income		13.13	12.96	-	-
Others (Refer Note 22 of Schedule A-II)		-	-	0.37	0.38
Total Income (A)		**23,633.49**	**18,800.62**	**704.62**	**551.06**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	3,337.38	2,811.13	65.42	46.43
Loss on fair value changes	17	20,023.80	3,957.31	128.82	0.23
Loss on Sale/Redemptions of Investments	18	3,100.53	4,577.93	40.67	4.95
Other expenses	19	676.77	542.07	13.52	11.67
Total Expense (B)		**27,138.48**	**11,888.44**	**248.43**	**63.28**
Surplus/ Deficit for the Reporting Period (A-B)		**-3,504.99**	**6,912.18**	**456.19**	**487.78**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

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For S.R. Batliboi & Co. LLP
Chartered Accountants

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Mumbai
Date: June 24, 2026

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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	93.47	112.19	5.28	4.88
Dividend Income		1,435.62	1,450.12	-	-
Gain on fair value changes	14	31.57	-	700.65	266.71
Gain on sale/redemption of investments	15	14,798.23	23,035.00	11.50	93.03
Load Income		6.30	6.53	0.70	1.24
Others (Refer Note 22 of Schedule A-II)		-	-	-	-
Total Income (A)		**16,365.19**	**24,603.84**	**718.13**	**365.86**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	2,884.20	2,665.72	23.30	10.45
Loss on fair value changes	17	13,697.84	10,178.45	-	31.69
Loss on Sale/Redemptions of Investments	18	6,115.09	3,608.22	-	238.46
Other expenses	19	607.61	626.60	4.21	4.82
Total Expense (B)		**23,304.74**	**17,078.99**	**27.51**	**285.42**
Surplus/ Deficit for the Reporting Period (A-B)		**-6,939.55**	**7,524.85**	**690.62**	**80.44**

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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	1,770.93	1,658.00	676.65	1,498.96
Dividend Income		719.49	588.05	2,911.18	2,951.92
Gain on fair value changes	14	2.41	226.72	-	-
Gain on sale/redemption of investments	15	5,705.59	18,406.99	55,795.57	94,702.63
Load Income		1.51	4.36	25.91	60.41
Others (Refer Note 22 of Schedule A-II)		6.02	1.70	0.03	-
Total Income (A)		**8,205.95**	**20,885.82**	**59,409.34**	**99,213.92**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	1,897.63	1,761.43	6,079.38	5,032.76
Loss on fair value changes	17	1,781.46	7,146.05	30,224.31	40,987.46
Loss on Sale/Redemptions of Investments	18	5,197.82	8,521.65	22,599.01	23,525.66
Other expenses	19	355.38	545.09	2,105.67	2,379.69
Total Expense (B)		**9,232.29**	**17,974.22**	**61,008.37**	**71,925.57**
Surplus/ Deficit for the Reporting Period (A-B)		**-1,026.34**	**2,911.60**	**-1,599.03**	**27,288.35**

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REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	70.25	122.78	1,302.85	1,277.60
Dividend Income		1,963.99	1,522.08	690.55	294.83
Gain on fair value changes	14	-	-	2,317.77	2,559.73
Gain on sale/redemption of investments	15	17,268.63	12,233.39	6,787.34	761.85
Load Income		4.94	12.80	4.75	4.96
Others (Refer Note 22 of Schedule A-II)		-	-	-	0.53
Total Income (A)		**19,307.81**	**13,891.05**	**11,103.26**	**4,899.50**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	2,431.91	2,094.89	1,387.11	873.21
Loss on fair value changes	17	6,941.37	5,679.13	2,209.80	-
Loss on Sale/Redemptions of Investments	18	5,299.44	3,560.35	835.28	438.79
Other expenses	19	583.69	468.43	153.16	125.09
Total Expense (B)		**15,256.41**	**11,802.80**	**4,585.35**	**1,437.09**
Surplus/ Deficit for the Reporting Period (A-B)		**4,051.40**	**2,088.25**	**6,517.91**	**3,462.41**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

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Mr. Krishna Sanghavi
CIO -Equity

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Mr. Rahul Pal
CIO -Debt

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Chief Financial Officer

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Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
		Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME					
Interest Income	13	82.21	358.33	81.92	62.50
Dividend Income		831.09	822.83	853.94	13.52
Gain on fair value changes	14	3,561.56	-	-	1,089.55
Gain on sale/redemption of investments	15	3,467.23	525.46	6,689.22	74.38
Load Income		1.41	8.37	3.47	0.18
Others (Refer Note 22 of Schedule A-II)		0.08	-	-	-
Total Income (A)		**7,943.58**	**1,714.99**	**7,628.55**	**1,240.13**
EXPENSES					
Finance cost		-	-	-	-
Fees and commission expenses	16	1,659.16	1,352.90	1,147.60	39.29
Loss on fair value changes	17	-	10,024.18	6,603.00	-
Loss on Sale/Redemptions of Investments	18	2,301.74	1,081.58	530.27	-
Other expenses	19	191.92	340.07	310.77	57.37
Total Expense (B)		**4,152.82**	**12,798.73**	**8,591.64**	**96.66**
Surplus/ Deficit for the Reporting Period (A-B)		**3,790.76**	**-11,083.74**	**-963.09**	**1,143.47**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

In terms of our report attached.

For S.R. Batliboi & Co. LLP
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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Note No.	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
		Period Ended March 31, 2026	Period Ended March 31, 2026	Period Ended March 31, 2026
INCOME				
Interest Income	13	110.59	3.95	27.12
Dividend Income		106.25	-	5.81
Gain on fair value changes	14	-	29.22	-
Gain on sale/redemption of investments	15	1,317.46	9.23	-
Load Income		2.48	-	2.11
Others (Refer Note 22 of Schedule A-II)		-	-	-
Total Income (A)		**1,536.78**	**42.40**	**35.04**
EXPENSES				
Finance cost		-	-	-
Fees and commission expenses	16	548.59	4.54	56.64
Loss on fair value changes	17	3,587.42	-	1,224.16
Loss on Sale/Redemptions of Investments	18	399.92	0.26	-
Other expenses	19	177.61	1.29	37.06
Total Expense (B)		**4,713.54**	**6.09**	**1,317.86**
Surplus/ Deficit for the Reporting Period (A-B)		**-3,176.76**	**36.31**	**-1,282.82**

Material Accounting Policies and Notes to Financial Statements - Schedule - A

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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	7,277.55	9,407.85	(3,744.20)	4,980.72
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	2.61	0.16	-	-
Add/(Less) : Interest income	(7,580.88)	(9,528.05)	(75.03)	(103.89)
Operating Profit/(Loss) before working Capital Changes	(206.18)	(177.87)	5,055.52	10,665.82
Adjustments for:-				
(Increase)/Decrease in receivables	(20.40)	36.00	644.34	(675.59)
(Increase)/Decrease in other financial assets	(170.32)	65.47	(6.91)	1.24
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(301.58)	(22,104.31)	(2,064.09)	(11,619.61)
(Increase)/Decrease in payables	(0.56)	0.56	(284.65)	254.99
(Increase)/Decrease in other financial liabilities	171.47	(65.57)	(15.20)	(74.31)
(Increase)/Decrease in other non-financial liabilities	(0.12)	3.69	6.78	(2.38)
Interest received	7,580.88	9,528.05	75.03	103.89
Net cash generated from/(used in) operating Activities (A)	7,053.19	(12,713.98)	3,410.82	(1,345.95)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	(4,440.02)	8,630.69	(1,013.43)	1,042.32
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(4,182.98)	2,578.19	(1,658.74)	1,975.86
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	(2.61)	(0.16)	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(5.76)	(13.05)	(332.04)	(239.15)
Net cash generated from/(used) in financing activities (B)	(8,631.37)	11,195.67	(3,004.21)	2,779.03
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(1,578.18)	(1,518.31)	406.61	1,433.08
Cash and Cash Equivalents as at the beginning of the year/period	3,082.40	4,600.71	3,110.87	1,677.79
Cash and Cash Equivalents as at the close of the year/period	1,504.22	3,082.40	3,517.48	3,110.87
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,578.18)	(1,518.31)	406.61	1,433.08
Components of cash and cash equivalents				
With Banks - in current account	154.84	249.45	3,517.48	3,110.87
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	1,349.38	2,832.95	-	-
	1,504.22	3,082.40	3,517.48	3,110.87

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

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Mr. Suneet K. Maheshwari
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Fund Manager - Equity

Mumbai
Date: June 24, 2026

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	2,119.59	2,528.43	3,589.22	4,082.44
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(863.65)	(1,192.36)	(4,514.28)	(4,256.50)
Operating Profit/(Loss) before working Capital Changes	2,862.23	1,571.64	(454.84)	(370.97)
Adjustments for:-				
(Increase)/Decrease in receivables	(7.70)	-	-	-
(Increase)/Decrease in other financial assets	(60.86)	(140.11)	(309.01)	(458.13)
(Increase)/Decrease in Derivative financial instruments	(264.27)	(280.75)	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	3,366.58	(10,337.00)	406.16	(6,395.88)
(Increase)/Decrease in payables	193.83	61.91	(171.83)	947.85
(Increase)/Decrease in other financial liabilities	29.53	(37.99)	(13.54)	(148.50)
(Increase)/Decrease in other non-financial liabilities	(2.34)	(8.35)	(0.24)	1.95
Interest received	863.65	1,192.36	4,514.28	4,256.50
Net cash generated from/(used in) operating Activities (A)	6,980.65	(7,978.29)	3,970.98	(2,167.18)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	(3,146.45)	3,394.34	(1,977.78)	1,078.53
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(3,309.22)	3,362.28	(1,824.33)	602.80
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(61.37)	(64.18)	(5.39)	(4.81)
Net cash generated from/(used) in financing activities (B)	(6,517.04)	6,692.44	(3,807.50)	1,676.52
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	463.61	(1,285.85)	163.48	(490.66)
Cash and Cash Equivalents as at the beginning of the year/period	1,787.97	3,073.82	2,553.59	3,044.24
Cash and Cash Equivalents as at the close of the year/period	2,251.58	1,787.97	2,717.06	2,553.59
Net Increase/(Decrease) in Cash & Cash Equivalents	463.61	(1,285.85)	163.47	(490.65)
Components of cash and cash equivalents				
With Banks - in current account	2,251.58	1,787.97	421.97	294.99
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	2,295.09	2,258.60
	2,251.58	1,787.97	2,717.06	2,553.59

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
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Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	638.64	14,162.61	3,164.73	16,113.24
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(773.93)	(651.22)	(471.96)	(685.23)
Operating Profit/(Loss) before working Capital Changes	20,129.58	72,221.53	18,588.04	33,735.68
Adjustments for:-				
(Increase)/Decrease in receivables	1,276.74	3,399.35	721.22	(721.22)
(Increase)/Decrease in other financial assets	(309.22)	(52.02)	(20.45)	32.03
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(79,520.25)	(230,818.88)	(99,618.45)	(127,474.54)
(Increase)/Decrease in payables	(2,034.66)	853.63	(2,369.29)	4,215.87
(Increase)/Decrease in other financial liabilities	132.83	10.63	75.72	134.47
(Increase)/Decrease in other non-financial liabilities	13.32	(5.60)	13.61	(2.63)
Interest received	773.93	651.22	471.96	685.23
Net cash generated from/(used in) operating Activities (A)	(59,537.73)	(153,740.14)	(82,137.64)	(89,395.11)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	21,706.63	44,961.41	19,593.58	31,431.95
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	55,701.18	112,720.32	47,607.47	72,270.48
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(184.61)	(124.47)	(294.08)	(201.36)
Net cash generated from/(used) in financing activities (B)	77,223.20	157,557.26	66,906.97	103,501.07
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	17,685.47	3,817.12	(15,230.67)	14,105.96
Cash and Cash Equivalents as at the beginning of the year/period	12,144.84	8,327.72	29,663.52	15,557.56
Cash and Cash Equivalents as at the close of the year/period	29,830.31	12,144.84	14,432.85	29,663.52
Net Increase/(Decrease) in Cash & Cash Equivalents	17,685.47	3,817.12	(15,230.67)	14,105.96
Components of cash and cash equivalents				
With Banks - in current account	23,831.13	12,144.84	11,933.20	19,650.08
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	5,999.18	-	2,499.65	10,013.44
	29,830.31	12,144.84	14,432.85	29,663.52

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

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CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	285.73	525.22	(3,533.02)	(2,391.17)
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	0.01	-	-
Add/(Less) : Interest income	(645.57)	(470.94)	(99.30)	(72.37)
Operating Profit/(Loss) before working Capital Changes	(177.36)	20.50	(1,000.62)	574.79
Adjustments for:-				
(Increase)/Decrease in receivables	(26.86)	-	-	-
(Increase)/Decrease in other financial assets	(52.93)	(80.10)	(2.59)	(10.47)
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	0.60	(0.60)
(Increase) / Decrease in Investments	266.97	(880.47)	(4,000.54)	(30,177.72)
(Increase)/Decrease in payables	10.41	5.87	44.80	64.31
(Increase)/Decrease in other financial liabilities	(50.14)	39.70	(4.88)	57.11
(Increase)/Decrease in other non-financial liabilities	(0.10)	(0.31)	1.99	0.45
Interest received	645.57	470.94	99.30	72.37
Net cash generated from/(used in) operating Activities (A)	615.56	(423.87)	(4,861.94)	(29,419.76)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	(670.65)	662.27	2,030.10	13,571.06
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(327.35)	172.15	2,574.17	17,524.15
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	(0.01)	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(0.48)	(1.07)	(27.89)	(19.48)
Net cash generated from/(used) in financing activities (B)	(998.48)	833.34	4,576.38	31,075.73
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(382.92)	409.47	(285.56)	1,655.97
Cash and Cash Equivalents as at the beginning of the year/period	493.78	84.31	2,537.78	881.81
Cash and Cash Equivalents as at the close of the year/period	110.86	493.78	2,252.22	2,537.78
Net Increase/(Decrease) in Cash & Cash Equivalents	(382.92)	409.47	(285.56)	1,655.97
Components of cash and cash equivalents				
With Banks - in current account	10.30	55.45	2,252.22	2,537.78
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	100.56	438.33	-	-
	110.86	493.78	2,252.22	2,537.78

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

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Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

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Ms. Ashwini Sankhe
Chief Financial Officer

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Fund Manager - Equity

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Fund Manager - Equity

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Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	(3,875.05)	2,606.98	(7,550.71)	12,221.64
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(57.23)	(63.81)	(3,087.11)	(2,343.01)
Operating Profit/(Loss) before working Capital Changes	1,263.74	5,239.43	6,200.02	13,584.34
Adjustments for:-				
(Increase)/Decrease in receivables	84.65	(298.27)	185.06	(185.06)
(Increase)/Decrease in other financial assets	(6.61)	(0.37)	(50.54)	(547.19)
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(8,719.59)	(21,084.69)	(64,058.66)	(51,924.00)
(Increase)/Decrease in payables	82.66	(85.47)	371.61	193.64
(Increase)/Decrease in other financial liabilities	13.45	(24.69)	226.92	70.67
(Increase)/Decrease in other non-financial liabilities	5.15	(0.10)	6.29	(1.14)
Interest received	57.23	63.81	3,087.11	2,343.01
Net cash generated from/(used in) operating Activities (A)	(7,219.32)	(16,190.35)	(54,032.19)	(36,465.73)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	3,569.80	7,401.32	23,043.47	14,546.93
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	4,612.82	8,925.29	33,898.10	22,855.19
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(39.75)	(24.60)	(248.01)	(39.00)
Net cash generated from/(used) in financing activities (B)	8,142.87	16,302.01	56,693.56	37,363.12
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	923.55	111.66	2,661.37	897.39
Cash and Cash Equivalents as at the beginning of the year/period	1,778.25	1,666.59	2,620.08	1,722.69
Cash and Cash Equivalents as at the close of the year/period	2,701.80	1,778.25	5,281.45	2,620.08
Net Increase/(Decrease) in Cash & Cash Equivalents	923.55	111.66	2,661.37	897.39
Components of cash and cash equivalents				
With Banks - in current account	2,701.80	1,778.25	5,281.45	2,620.08
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	-	-
	2,701.80	1,778.25	5,281.45	2,620.08

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	787.18	1,392.47	1,325.58	1,640.24
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(812.18)	(1,430.96)	(1,564.39)	(1,681.22)
Operating Profit/(Loss) before working Capital Changes	(24.74)	(38.56)	(107.86)	(109.04)
Adjustments for:-				
(Increase)/Decrease in receivables	(44.53)	-	(1,049.39)	-
(Increase)/Decrease in other financial assets	(47.34)	(2.47)	(118.89)	31.79
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	258.05	(997.05)	426.41	(332.58)
(Increase)/Decrease in payables	0.15	(35.98)	1,070.01	(23.82)
(Increase)/Decrease in other financial liabilities	9.19	6.58	(16.21)	(69.55)
(Increase)/Decrease in other non-financial liabilities	(8.70)	13.77	0.10	(0.58)
Interest received	812.18	1,430.96	1,564.39	1,681.22
Net cash generated from/(used in) operating Activities (A)	954.26	377.25	1,768.56	1,177.44
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	(3,844.53)	(197.52)	(2,562.30)	532.64
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(1,869.99)	(983.98)	(1,142.70)	43.05
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	-	(0.36)	(0.75)	(0.56)
Net cash generated from/(used) in financing activities (B)	(5,714.52)	(1,181.86)	(3,705.75)	575.13
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(4,760.26)	(804.61)	(1,937.19)	1,752.57
Cash and Cash Equivalents as at the beginning of the year/period	6,464.73	7,269.34	2,676.37	923.79
Cash and Cash Equivalents as at the close of the year/period	1,704.47	6,464.73	739.17	2,676.37
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,760.26)	(804.61)	(1,937.20)	1,752.58
Components of cash and cash equivalents				
With Banks - in current account	14.89	13.37	49.19	392.41
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	1,689.58	6,451.36	689.98	2,283.96
	1,704.47	6,464.73	739.17	2,676.37

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

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Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

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Director

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Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	(5,864.65)	(3,168.69)	496.57	542.59
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(329.25)	(309.36)	(50.44)	(155.49)
Operating Profit/(Loss) before working Capital Changes	(4,412.42)	34,458.41	764.84	510.71
Adjustments for:-				
(Increase)/Decrease in receivables	(1,227.22)	1,498.96	-	-
(Increase)/Decrease in other financial assets	(7.67)	(10.29)	(23.64)	(120.06)
(Increase)/Decrease in Derivative financial instruments	-	-	(83.54)	(100.63)
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(1,776.98)	(77,931.78)	(818.43)	(3,410.87)
(Increase)/Decrease in payables	2,339.79	(882.27)	716.66	76.82
(Increase)/Decrease in other financial liabilities	48.76	(30.43)	3.16	(8.89)
(Increase)/Decrease in other non-financial liabilities	4.85	(0.70)	(0.11)	0.39
Interest received	329.25	309.36	50.44	155.49
Net cash generated from/(used in) operating Activities (A)	(4,701.64)	(42,588.74)	609.38	(2,897.04)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	3,727.29	17,623.09	(278.45)	2,828.14
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	6,002.02	28,641.29	(13.72)	495.46
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(104.05)	(68.40)	-	-
Net cash generated from/(used) in financing activities (B)	9,625.26	46,195.98	(292.17)	3,323.60
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	4,923.62	3,607.24	317.21	426.56
Cash and Cash Equivalents as at the beginning of the year/period	8,481.89	4,874.65	1,039.23	612.68
Cash and Cash Equivalents as at the close of the year/period	13,405.51	8,481.89	1,356.45	1,039.23
Net Increase/(Decrease) in Cash & Cash Equivalents	4,923.62	3,607.24	317.22	426.55
Components of cash and cash equivalents				
With Banks - in current account	8,406.19	8,481.89	1,104.83	16.80
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	4,999.32	-	251.62	1,022.43
	13,405.51	8,481.89	1,356.45	1,039.23

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

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Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

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Managing Director and Chief Executive Officer

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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	(3,504.99)	6,912.18	456.19	487.78
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(164.24)	(251.77)	(610.59)	(464.40)
Operating Profit/(Loss) before working Capital Changes	16,354.57	10,617.72	(26.90)	(14.00)
Adjustments for:-				
(Increase)/Decrease in receivables	(85.82)	-	(8.79)	-
(Increase)/Decrease in other financial assets	(6.00)	0.94	(33.18)	(126.33)
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(26,751.22)	(74,650.91)	(1,394.27)	(2,601.78)
(Increase)/Decrease in payables	174.55	31.29	87.31	30.85
(Increase)/Decrease in other financial liabilities	(36.35)	102.27	(2.03)	1.19
(Increase)/Decrease in other non-financial liabilities	2.42	3.38	(0.18)	0.12
Interest received	164.24	251.77	610.59	464.40
Net cash generated from/(used in) operating Activities (A)	(10,183.61)	(63,643.54)	(767.45)	(2,245.55)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	3,407.97	25,429.69	583.20	1,901.89
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	5,727.21	41,990.88	217.67	387.69
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(93.87)	(95.99)	(0.56)	(0.60)
Net cash generated from/(used) in financing activities (B)	9,041.31	67,324.58	800.31	2,288.98
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(1,142.30)	3,681.04	32.86	43.43
Cash and Cash Equivalents as at the beginning of the year/period	10,118.59	6,437.55	316.79	273.36
Cash and Cash Equivalents as at the close of the year/period	8,976.29	10,118.59	349.65	316.79
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,142.30)	3,681.04	32.86	43.43
Components of cash and cash equivalents				
With Banks - in current account	4,476.91	10,118.59	13.48	49.57
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	4,499.38	-	336.17	267.22
	8,976.29	10,118.59	349.65	316.79

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
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Mumbai
Date: June 24, 2026

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	(6,939.55)	7,524.85	690.62	80.44
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(93.47)	(112.19)	(5.28)	(4.88)
Operating Profit/(Loss) before working Capital Changes	6,633.25	17,591.11	(15.31)	(159.46)
Adjustments for:-				
(Increase)/Decrease in receivables	615.27	(615.27)	77.28	(77.28)
(Increase)/Decrease in other financial assets	(2.56)	(5.79)	-	(0.05)
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(16,087.90)	(25,864.55)	(1,124.78)	127.80
(Increase)/Decrease in payables	(338.10)	622.93	(82.04)	80.58
(Increase)/Decrease in other financial liabilities	38.79	18.37	3.66	0.34
(Increase)/Decrease in other non-financial liabilities	1.73	(1.52)	0.07	(0.05)
Interest received	93.47	112.19	5.28	4.88
Net cash generated from/(used in) operating Activities (A)	(9,046.05)	(8,142.53)	(1,135.84)	(23.24)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	4,680.71	6,120.85	1,184.30	(1.17)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	2,837.84	3,347.45	(105.84)	29.67
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(61.05)	(62.00)	-	-
Net cash generated from/(used) in financing activities (B)	7,457.50	9,406.30	1,078.46	28.50
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(1,588.55)	1,263.77	(57.38)	5.26
Cash and Cash Equivalents as at the beginning of the year/period	4,696.28	3,432.50	85.63	80.37
Cash and Cash Equivalents as at the close of the year/period	3,107.72	4,696.28	28.25	85.63
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,588.56)	1,263.78	(57.38)	5.26
Components of cash and cash equivalents				
With Banks - in current account	3,107.72	4,696.28	0.17	0.70
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	28.08	84.93
	3,107.72	4,696.28	28.25	85.63

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
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Mahindra Manulife Trustee Private Limited

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Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

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Ms. Fatema Pacha
Fund Manager - Equity

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Mr. Neelesh Dhamnaskar
Fund Manager - Equity

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Mr. Navin Matta
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Mr. Vishal Jajoo
Fund Manager - Equity

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Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	(1,026.34)	2,911.60	(1,599.03)	27,288.35
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(1,770.93)	(1,658.00)	(676.65)	(1,498.96)
Operating Profit/(Loss) before working Capital Changes	(1,018.22)	8,172.93	27,948.63	66,776.85
Adjustments for:-				
(Increase)/Decrease in receivables	(983.23)	1,879.49	2,592.44	(2,592.44)
(Increase)/Decrease in other financial assets	(79.74)	(366.44)	(149.03)	175.31
(Increase)/Decrease in Derivative financial instruments	97.01	(161.98)	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(2,411.43)	(19,202.43)	(69,305.84)	(43,152.26)
(Increase)/Decrease in payables	621.14	(248.01)	(3,330.10)	310.26
(Increase)/Decrease in other financial liabilities	(25.72)	24.62	85.98	37.75
(Increase)/Decrease in other non-financial liabilities	0.20	(0.32)	6.29	(21.40)
Interest received	1,770.93	1,658.00	676.65	1,498.96
Net cash generated from/(used in) operating Activities (A)	(2,029.06)	(8,244.14)	(41,474.98)	23,033.03
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	(1,417.82)	9,488.81	20,121.68	(15,606.43)
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	(634.88)	3,758.84	17,186.42	(21,015.02)
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(15.32)	(20.55)	(54.39)	-
Net cash generated from/(used) in financing activities (B)	(2,068.02)	13,227.10	37,253.71	(36,621.45)
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(4,097.08)	4,982.96	(4,221.27)	(13,588.42)
Cash and Cash Equivalents as at the beginning of the year/period	8,394.53	3,411.57	15,844.71	29,433.13
Cash and Cash Equivalents as at the close of the year/period	4,297.45	8,394.53	11,623.44	15,844.71
Net Increase/(Decrease) in Cash & Cash Equivalents	(4,097.08)	4,982.96	(4,221.27)	(13,588.42)
Components of cash and cash equivalents				
With Banks - in current account	2,297.72	8,394.53	8,623.85	15,844.71
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	1,999.73	-	2,999.59	-
	4,297.45	8,394.53	11,623.44	15,844.71

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	4,051.40	2,088.25	6,517.91	3,462.41
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(70.25)	(122.78)	(1,302.85)	(1,277.60)
Operating Profit/(Loss) before working Capital Changes	10,922.52	7,644.60	5,107.09	(374.92)
Adjustments for:-				
(Increase)/Decrease in receivables	(4.59)	(0.06)	(3.38)	-
(Increase)/Decrease in other financial assets	-	10.96	(136.54)	(146.14)
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-	-
(Increase) / Decrease in Investments	(15,154.79)	(42,063.43)	(44,303.52)	(35,784.02)
(Increase)/Decrease in payables	(220.81)	(360.18)	108.62	92.94
(Increase)/Decrease in other financial liabilities	0.95	56.33	108.70	27.66
(Increase)/Decrease in other non-financial liabilities	0.85	1.70	3.37	(0.54)
Interest received	70.25	122.78	1,302.85	1,277.60
Net cash generated from/(used in) operating Activities (A)	(4,385.62)	(34,587.30)	(37,812.81)	(34,907.42)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	597.66	25,841.57	29,794.93	24,592.04
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	206.56	11,560.84	9,155.50	2,460.31
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	(15.04)	(16.36)	(9.39)	(2.61)
Net cash generated from/(used) in financing activities (B)	789.18	37,386.05	38,941.04	27,049.74
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(3,596.44)	2,798.75	1,128.23	(7,857.68)
Cash and Cash Equivalents as at the beginning of the year/period	6,335.95	3,537.20	1,784.37	9,642.06
Cash and Cash Equivalents as at the close of the year/period	2,739.51	6,335.95	2,912.61	1,784.37
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,596.44)	2,798.75	1,128.24	(7,857.69)
Components of cash and cash equivalents				
With Banks - in current account	2,739.51	6,335.95	2,912.61	1,784.37
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	-	-
	2,739.51	6,335.95	2,912.61	1,784.37

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

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Mr. Rutushtra Patell
Partner

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Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
	Year Ended March 31, 2026	Year Ended March 31, 2025	Year Ended March 31, 2026	Year Ended March 31, 2025
Cashflow from Operating Activity				
Surplus/(Deficit) for the reporting period	3,790.76	(11,083.74)	(963.09)	1,143.47
Adjustments to reconcile surplus/(deficit) to net cash flows:				
Add/(Less) : Interest paid on Borrowings	-	-	-	-
Add/(Less) : Interest income	(82.21)	(358.33)	(81.92)	(62.50)
Operating Profit/(Loss) before working Capital Changes	146.99	(1,417.89)	5,557.99	(8.58)
Adjustments for:-				
(Increase)/Decrease in receivables	(261.52)	(3.31)	259.46	(259.46)
(Increase)/Decrease in other financial assets	11.08	(36.50)	44.32	(64.32)
(Increase)/Decrease in Derivative financial instruments	-	-	-	-
(Increase)/Decrease in Other Non - Financial assets	1.42	(1.42)	-	-
(Increase) / Decrease in Investments	20,735.72	(87,138.85)	(46,396.19)	(23,397.30)
(Increase)/Decrease in payables	(124.68)	375.10	(953.74)	1,050.14
(Increase)/Decrease in other financial liabilities	(23.62)	176.04	34.66	162.90
(Increase)/Decrease in other non-financial liabilities	0.96	0.40	0.29	1.48
Interest received	82.21	358.33	81.92	62.50
Net cash generated from/(used in) operating Activities (A)	20,568.56	(87,688.10)	(41,371.29)	(22,452.64)
Cashflow from Financing Activities				
Issue / (Redemption) of Unit Capital	(23,588.95)	91,502.20	35,010.90	26,771.26
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	413.31	232.58	4,846.86	172.31
Increase/(Decrease) in Borrowings	-	-	-	-
Interest paid on borrowing	-	-	-	-
Proceeds from borrowing	-	-	-	-
Repayment of borrowing	-	-	-	-
Income Distribution during the year / period	-	-	-	-
Net cash generated from/(used) in financing activities (B)	(23,175.64)	91,734.78	39,857.76	26,943.57
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	(2,607.08)	4,046.68	(1,513.53)	4,490.93
Cash and Cash Equivalents as at the beginning of the year/period	4,046.69	-	4,490.93	-
Cash and Cash Equivalents as at the close of the year/period	1,439.60	4,046.69	2,977.40	4,490.93
Net Increase/(Decrease) in Cash & Cash Equivalents	(2,607.09)	4,046.69	(1,513.53)	4,490.93
Components of cash and cash equivalents				
With Banks - in current account	1,439.60	4,046.69	1,977.54	2,491.31
Cash on hand	-	-	-	-
Deposits with scheduled banks	-	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	999.86	1,999.62
	1,439.60	4,046.69	2,977.40	4,490.93

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

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Mr. Suneet K. Maheshwari
Director

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Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

CASH FLOW STATEMENT FOR THE YEAR / PERIOD ENDED 31 MARCH 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
	Period Ended March 31, 2026	Period Ended March 31, 2026	Period Ended March 31, 2026
Cashflow from Operating Activity			
Surplus/(Deficit) for the reporting period	(3,176.76)	36.31	(1,282.82)
Adjustments to reconcile surplus/(deficit) to net cash flows:			
Add/(Less) : Interest paid on Borrowings	-	-	-
Add/(Less) : Interest income	(110.59)	(3.95)	(27.12)
Operating Profit/(Loss) before working Capital Changes	300.07	3.14	(85.78)
Adjustments for:-			
(Increase)/Decrease in receivables	-	(125.00)	-
(Increase)/Decrease in other financial assets	(74.29)	(2.00)	(80.00)
(Increase)/Decrease in Derivative financial instruments	-	-	-
(Increase)/Decrease in Other Non - Financial assets	-	-	-
(Increase) / Decrease in Investments	(38,965.23)	(2,103.77)	(15,696.93)
(Increase)/Decrease in payables	28.59	117.61	15.79
(Increase)/Decrease in other financial liabilities	94.44	1.49	36.11
(Increase)/Decrease in other non-financial liabilities	0.70	0.03	0.35
Interest received	110.59	3.95	27.12
Net cash generated from/(used in) operating Activities (A)	(38,505.13)	(2,104.55)	(15,783.34)
Cashflow from Financing Activities			
Issue / (Redemption) of Unit Capital	40,140.06	2,130.53	17,066.55
Increase/(Decrease) in Unit Premium reserve/Equalisation Reserve	342.28	(9.13)	(25.60)
Increase/(Decrease) in Borrowings	-	-	-
Interest paid on borrowing	-	-	-
Proceeds from borrowing	-	-	-
Repayment of borrowing	-	-	-
Income Distribution during the year / period	-	-	-
Net cash generated from/(used) in financing activities (B)	40,482.34	2,121.40	17,040.95
Net Increase/(Decrease) in Cash & cash equivalents (A+B)	1,977.21	16.85	1,257.61
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-
Cash and Cash Equivalents as at the close of the year/period	1,977.21	16.85	1,257.61
Net Increase/(Decrease) in Cash & Cash Equivalents	1,977.21	16.85	1,257.61
Components of cash and cash equivalents			
With Banks - in current account	977.35	0.11	1,257.61
Cash on hand	-	-	-
Deposits with scheduled banks	-	-	-
Reverse repurchase transactions / Triparty Repo (TREPs)	999.86	16.74	-
	1,977.21	16.85	1,257.61

Note :- The cash flow statement is prepared as per the Indirect method specified in Indian Accounting standard 7 (Ind AS-7) on Cash flow statements.

In terms of our report attached.

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Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 1

Cash and cash equivalents	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	1,349.38	2,832.95	-	-	-	-
Cash on Hand	-	-	-	-	-	-
Total	**1,349.38**	**2,832.95**	**-**	**-**	**-**	**-**

Cash and cash equivalents	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	2,295.09	2,258.60	5,999.18	-	2,499.65	10,013.44
Cash on Hand	-	-	-	-	-	-
Total	**2,295.09**	**2,258.60**	**5,999.18**	**-**	**2,499.65**	**10,013.44**

Cash and cash equivalents	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	100.56	438.33	-	-	-	-
Cash on Hand	-	-	-	-	-	-
Total	**100.56**	**438.33**	**-**	**-**	**-**	**-**

Cash and cash equivalents	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	1,689.58	6,451.36	689.98	2,283.96
Cash on Hand	-	-	-	-	-	-
Total	**-**	**-**	**1,689.58**	**6,451.36**	**689.98**	**2,283.96**

Cash and cash equivalents	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	4,999.32	-	251.62	1,022.43	4,499.38	-
Cash on Hand	-	-	-	-	-	-
Total	**4,999.32**	**-**	**251.62**	**1,022.43**	**4,499.38**	**-**

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Cash and cash equivalents	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	336.17	267.22	-	-	28.08	84.93
Cash on Hand	-	-	-	-	-	-
Total	**336.17**	**267.22**	**-**	**-**	**28.08**	**84.93**

Cash and cash equivalents	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	1,999.73	-	2,999.59	-	-	-
Cash on Hand	-	-	-	-	-	-
Total	**1,999.73**	**-**	**2,999.59**	**-**	**-**	**-**

Cash and cash equivalents	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Reverse repurchase transactions / Triparty Repo (TREPs)	-	-	-	-	999.86	1,999.62
Cash on Hand	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**999.86**	**1,999.62**

Cash and cash equivalents	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Reverse repurchase transactions / Triparty Repo (TREPs)	999.86	16.74	-
Cash on Hand	-	-	-
Total	**999.86**	**16.74**	**-**

Note 2

Balances with Bank/(s)	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	154.84	249.45	3,517.48	3,110.87	2,251.58	1,787.97
Others	-	-	-	-	-	-
Total	**154.84**	**249.45**	**3,517.48**	**3,110.87**	**2,251.58**	**1,787.97**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Balances with Bank/(s)	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	421.97	294.99	23,831.13	12,144.84	11,933.20	19,650.08
Others	-	-	-	-	-	-
Total	**421.97**	**294.99**	**23,831.13**	**12,144.84**	**11,933.20**	**19,650.08**

Balances with Bank/(s)	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	10.30	55.45	2,252.22	2,537.78	2,701.80	1,778.25
Others	-	-	-	-	-	-
Total	**10.30**	**55.45**	**2,252.22**	**2,537.78**	**2,701.80**	**1,778.25**

Balances with Bank/(s)	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	5,281.45	2,620.08	14.89	13.37	49.19	392.41
Others	-	-	-	-	-	-
Total	**5,281.45**	**2,620.08**	**14.89**	**13.37**	**49.19**	**392.41**

Balances with Bank/(s)	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	8,406.19	8,481.89	1,104.83	16.80	4,476.91	10,118.59
Others	-	-	-	-	-	-
Total	**8,406.19**	**8,481.89**	**1,104.83**	**16.80**	**4,476.91**	**10,118.59**

Balances with Bank/(s)	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	13.48	49.57	3,107.72	4,696.28	0.17	0.70
Others	-	-	-	-	-	-
Total	**13.48**	**49.57**	**3,107.72**	**4,696.28**	**0.17**	**0.70**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Balances with Bank/(s)	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	2,297.72	8,394.53	8,623.85	15,844.71	2,739.51	6,335.95
Others	-	-	-	-	-	-
Total	**2,297.72**	**8,394.53**	**8,623.85**	**15,844.71**	**2,739.51**	**6,335.95**

Balances with Bank/(s)	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Balances with banks in current account	2,912.61	1,784.37	1,439.60	4,046.69	1,977.54	2,491.31
Others	-	-	-	-	-	-
Total	**2,912.61**	**1,784.37**	**1,439.60**	**4,046.69**	**1,977.54**	**2,491.31**

Balances with Bank/(s)	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Balances with banks in current account	977.35	0.11	1,257.61
Others	-	-	-
Total	**977.35**	**0.11**	**1,257.61**

Note 3

Derivative financial instruments receivable	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	382.29	118.02
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**382.29**	**118.02**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Derivative financial instruments receivable	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments receivable	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments receivable	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments receivable	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	132.72	49.18	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**132.72**	**49.18**	**-**	**-**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Derivative financial instruments receivable	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments receivable	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	97.01	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**97.01**	**-**	**-**	**-**	**-**

Derivative financial instruments receivable	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments receivable	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Stock Futures/ Options	-	-	-
Index Futures/ Options	-	-	-
Commodity Futures/Options	-	-	-
Interest Rate Futures/ Swaps	-	-	-
Currency Futures	-	-	-
Total	**-**	**-**	**-**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 4

Receivables	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	-	-	-	675.59	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	20.40	-	31.25	-	7.70	-
Total	**20.40**	**-**	**31.25**	**675.59**	**7.70**	**-**

Receivables	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	-	-	-	1,276.74	-	721.22
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-	-	-	-
Total	**-**	**-**	**-**	**1,276.74**	**-**	**721.22**

Receivables	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	-	-	-	-	206.43	298.27
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	26.86	-	-	-	7.19	-
Total	**26.86**	**-**	**-**	**-**	**213.62**	**298.27**

Receivables	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	-	185.06	-	-	1,049.39	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	-	-	44.53	-	-	-
Total	**-**	**185.06**	**44.53**	**-**	**1,049.39**	**-**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Receivables	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	2,047.66	821.09	-	-	85.23	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	0.65	-	-	-	0.59	-
Total	**2,048.31**	**821.09**	**-**	**-**	**85.82**	**-**

Receivables	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	-	-	-	615.27	-	77.28
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	8.79	-	-	-	-	-
Total	**8.79**	**-**	**-**	**615.27**	**-**	**77.28**

Receivables	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	982.35	-	-	2,592.44	-	-
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	0.88	-	-	-	4.65	0.06
Total	**983.23**	**-**	**-**	**2,592.44**	**4.65**	**0.06**

Receivables	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contracts for sale of investments in securities	-	-	264.83	-	-	259.46
Receivable from AMC	-	-	-	-	-	-
Receivable from other schemes of Mutual Fund	3.38	-	-	3.31	-	-
Total	**3.38**	**-**	**264.83**	**3.31**	**-**	**259.46**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Receivables	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Contracts for sale of investments in securities	-	125.00	-
Receivable from AMC	-	-	-
Receivable from other schemes of Mutual Fund	-	-	-
Total	**-**	**125.00**	**-**

Note 5

Investments	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	-	-	79,540.18	86,370.71	31,726.65	39,008.71
Preference shares	-	-	19.87	-	-	-
Debentures/bonds	-	-	-	-	8,781.91	2,731.06
Central and State Government Securities	5,362.97	2,988.83	-	-	1,945.36	2,881.87
Treasury bills	9,620.48	15,600.61	-	-	985.57	5,022.12
Commercial paper	67,676.54	63,325.53	-	-	-	-
Certificate of Deposits	16,738.52	17,295.02	-	-	1,383.26	-
Corporate Debt Market Development Fund (CDMDF)	328.99	310.47	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	1,521.19	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	321.71	-
Real Estate Investment Trust (REITs)	-	-	-	-	1,905.27	3,900.03
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**99,727.50**	**99,520.46**	**79,560.05**	**86,370.71**	**48,570.92**	**53,543.79**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Investments	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	-	-	532,987.96	479,739.52	398,131.43	314,408.25
Preference shares	-	-	-	-	-	-
Debentures/bonds	43,019.38	39,459.96	-	-	-	-
Central and State Government Securities	2,017.47	3,070.78	-	-	-	-
Treasury bills	1,482.18	973.37	-	-	-	-
Commercial paper	-	1,472.61	-	-	-	-
Certificate of Deposits	5,641.89	8,087.13	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	179.67	153.12	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	6,006.94	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**52,340.59**	**53,216.97**	**538,994.90**	**479,739.52**	**398,131.43**	**314,408.25**

Investments	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	-	-	43,598.96	42,242.17	62,943.90	59,433.58
Preference shares	-	-	12.05	-	13.25	-
Debentures/bonds	3,954.36	1,560.81	-	-	-	-
Central and State Government Securities	1,904.71	5,591.00	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of Deposits	685.55	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	28.02	21.79	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	151.51	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**6,724.15**	**7,173.60**	**43,611.01**	**42,242.17**	**62,957.15**	**59,433.58**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Investments	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	156,517.31	119,563.15	-	-	-	-
Preference shares	25.45	-	-	-	-	-
Debentures/bonds	21,060.83	14,470.84	-	-	9,996.29	11,754.26
Central and State Government Securities	9,388.83	13,318.06	140.04	-	-	251.44
Treasury bills	-	-	798.40	1,196.75	1,463.36	970.03
Commercial paper	4,031.76	981.74	-	-	2,862.98	990.80
Certificate of Deposits	2,923.88	-	-	-	3,909.45	4,826.71
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	67.49	63.69
Zero Coupon Bond (ZCB)	1,337.22	1,240.36	-	-	-	-
Units of Domestic Mutual Fund	4,004.63	2,003.53	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	1,510.92	2,002.33	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**200,800.83**	**153,580.01**	**938.44**	**1,196.75**	**18,299.57**	**18,856.93**

Investments	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	230,624.81	233,132.21	7,151.00	7,091.42	194,159.41	187,431.99
Preference shares	-	-	-	-	-	-
Debentures/bonds	-	-	-	-	-	-
Central and State Government Securities	-	-	-	-	-	-
Treasury bills	-	-	-	1,571.89	-	-
Commercial paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	2,502.90	-	2,577.47	565.44	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**233,127.71**	**233,132.21**	**9,728.47**	**9,228.75**	**194,159.41**	**187,431.99**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Investments	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	-	-	138,296.34	135,906.28	-	-
Preference shares	-	-	31.57	-	-	-
Debentures/bonds	6,339.56	4,378.05	-	-	-	-
Central and State Government Securities	765.54	2,169.79	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of Deposits	1,192.38	489.02	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	25.15	19.00	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	4,135.20	2,309.77
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**8,322.63**	**7,055.86**	**138,327.91**	**135,906.28**	**4,135.20**	**2,309.77**

Investments	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	57,319.73	58,206.47	371,461.66	332,380.13	115,343.45	107,130.03
Preference shares	-	-	-	-	-	-
Debentures/bonds	12,814.04	6,551.85	-	-	-	-
Central and State Government Securities	4,779.54	9,529.67	-	-	-	-
Treasury bills	-	3,189.83	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of Deposits	1,194.58	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	2,002.31	-	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**78,110.20**	**77,477.82**	**371,461.66**	**332,380.13**	**115,343.45**	**107,130.03**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Investments	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Fair Value through profit or loss						
Equity shares	56,655.95	29,747.33	59,940.51	77,114.67	64,280.04	24,486.85
Preference shares	-	-	-	-	-	-
Debentures/bonds	11,603.21	4,394.71	-	-	-	-
Central and State Government Securities	3,145.29	5,793.95	-	-	-	-
Treasury bills	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Certificate of Deposits	5,308.58	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Units of Domestic Mutual Fund	7,008.10	1,502.65	-	-	-	-
Commodities (Gold, Silver etc.)	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-
Exchange Traded Funds (ETFs)	11,659.20	9,514.09	-	-	-	-
Infrastructure Investment Trust units (INVITS)	627.48	-	-	-	-	-
Real Estate Investment Trust (REITs)	3,115.66	3,759.25	-	-	-	-
Calls paid in advance	-	-	-	-	-	-
Securitized Assets	-	-	-	-	-	-
Others - Warrants	-	-	-	-	-	-
Total	**99,123.47**	**54,711.98**	**59,940.51**	**77,114.67**	**64,280.04**	**24,486.85**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Investments	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Fair Value through profit or loss			
Equity shares	35,377.81	-	14,472.77
Preference shares	-	-	-
Debentures/bonds	-	-	-
Central and State Government Securities	-	-	-
Treasury bills	-	-	-
Commercial paper	-	-	-
Certificate of Deposits	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-
Zero Coupon Bond (ZCB)	-	-	-
Units of Domestic Mutual Fund	-	2,132.99	-
Commodities (Gold, Silver etc.)	-	-	-
Foreign Securities	-	-	-
Exchange Traded Funds (ETFs)	-	-	-
Infrastructure Investment Trust units (INVITS)	-	-	-
Real Estate Investment Trust (REITs)	-	-	-
Calls paid in advance	-	-	-
Securitized Assets	-	-	-
Others - Warrants	-	-	-
Total	**35,377.81**	**2,132.99**	**14,472.77**

i) The investments in securities classified as below investment grade or default as at March 31, 2026 - Nil (March 31, 2025 - Nil).

ii) The statement of portfolio holding and industry wise classification of the Schemes' investments in each category of investment as on March 31, 2026 is given in **Annexure-II.**

iii) Aggregate appreciation and depreciation in the value of investments is given in Note 6 of Schedule A-II

iv) Placed Treasury Bills amounting to 995.85 (Previous Year - 5130.95) in Mahindra Manulife Liquid Fund, 497.90 (Previous Year- 973.37) in Mahindra Manulife Low Duration Fund, 798.39 (Previous Year - 698.15) in Mahindra Manulife Overnight Fund, 490.60 (Previous Year - 970.02) in Mahindra Manulife Ultra Short Duration Fund and Central Government Securities amounting to 1000.57 (Previous Year - Nil) in Mahindra Manulife Liquid Fund, 233.40 (Previous Year - 259.57) in Mahindra Manulife Equity Savings Fund, 470.71 (Previous Year - 153.17) in Mahindra Manulife Dynamic Bond Fund, 466.81 (Previous Year - 524.20) in Mahindra Manulife Aggressive Hybrid Fund, 140.05 (Previous Year - Nil) in Mahindra Manulife Overnight Fund, 233.40 (Previous Year - 259.57) in Mahindra Manulife Short Duration Fund, 466.81 (Previous Year - 524.20) in Mahindra Manulife Balanced Advantage Fund and 466.81 (Previous Year - 524.20) in Mahindra Manulife Multi Asset Allocation Fund as collateral with Clearing Corporation of India Limited for Tri-Party Repo (TREPS) margin and Member Common Collateral (MCC) margin for trading in G-Securities and Repo segment.

v) Placed Treasury Bills amounting to 985.57 (Previous Year - 4022.47), Corporate Bond amounting to 2027.78 (Previous Year - Nil), Units of Mutual Fund amounting to Rs 520.02 (Previous Year - Nil) and Central Government Securities amounting to 1362.26 (Previous Year - 415.31) in Mahindra Manulife Equity Savings Fund, Units of Mutual Fund amounting to Rs 2576.81 (Previous Year - 565.44) and Treasury Bills amounting to Nil (Previous Year - 1372.21) in Mahindra Manulife Arbitrage Fund and Treasury Bills amounting to Nil (Previous Year - 3189.83) and Central Government Securities amounting to 933.61 (Previous Year - 1532.30) in Mahindra Manulife Balanced Advantage Fund as collateral with National Securities Clearing Corporation Limited / Professional Clearing Member towards Derivative margin.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 6

Other Financial assets	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	172.20	2.28	-	-	216.86	163.44
Dividend receivable	-	-	5.61	3.70	-	1.56
Margin money	50.13	50.13	15.52	10.52	370.71	361.71
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.61	0.21	0.06	0.06	0.05	0.05
Total	**222.94**	**52.62**	**21.19**	**14.28**	**587.62**	**526.76**

Other Financial assets	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	1,580.41	1,271.40	-	-	-	-
Dividend receivable	-	-	178.34	69.12	-	28.55
Margin money	20.13	20.13	270.47	70.47	151.02	102.02
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.06	0.06	0.06	0.06
Total	**1,600.60**	**1,291.59**	**448.87**	**139.65**	**151.08**	**130.63**

Other Financial assets	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	219.63	166.70	-	-	-	-
Dividend receivable	-	-	3.53	2.94	4.09	2.48
Margin money	12.63	12.63	15.64	13.64	15.50	10.50
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.05	0.05	0.05	0.05	0.06	0.06
Total	**232.31**	**179.38**	**19.22**	**16.63**	**19.65**	**13.04**

Other Financial assets	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	842.03	834.18	5.52	5.18	485.24	366.35
Dividend receivable	8.40	4.71	-	-	-	-
Margin money	81.41	42.41	50.00	3.00	12.63	12.63
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.05	0.05	0.06	0.06
Total	**931.90**	**881.36**	**55.57**	**8.23**	**497.93**	**379.04**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Financial assets	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	-	-	-	-	-	-
Dividend receivable	-	46.33	-	-	-	-
Margin money	94.92	40.92	212.01	188.37	42.13	36.13
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.05	0.05	0.06	0.06
Total	**94.98**	**87.31**	**212.06**	**188.42**	**42.19**	**36.19**

Other Financial assets	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	233.05	199.87	-	-	-	-
Dividend receivable	-	-	8.29	5.73	-	-
Margin money	12.63	12.63	21.00	21.00	2.00	2.00
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.05	0.05	0.06	0.06	0.05	0.05
Total	**245.73**	**212.55**	**29.35**	**26.79**	**2.05**	**2.05**

Other Financial assets	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	551.17	459.87	-	-	-	-
Dividend receivable	-	16.56	59.19	11.16	-	-
Margin money	325.47	320.47	205.00	104.00	25.00	25.00
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.05	0.05	1.56	1.56	0.04	0.04
Total	**876.69**	**796.95**	**265.75**	**116.72**	**25.04**	**25.04**

Other Financial assets	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Interest Accrued	409.50	301.66	-	-	-	-
Dividend receivable	-	2.30	5.38	6.46	-	4.32
Margin money	71.13	40.13	20.00	30.00	20.00	60.00
Shares/Debentures application money, pending allotment	-	-	-	-	-	-
Advance recoverable	0.04	0.04	0.04	0.04	-	-
Total	**480.67**	**344.13**	**25.42**	**36.50**	**20.00**	**64.32**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Financial assets	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Interest Accrued	-	-	-
Dividend receivable	4.29	-	-
Margin money	70.00	2.00	80.00
Shares/Debentures application money, pending allotment	-	-	-
Advance recoverable	-	-	-
Total	**74.29**	**2.00**	**80.00**

Note 7

Other Non -Financial assets	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	0.60	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**0.60**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Non -Financial assets	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Tax credit receivable	-	-	-	1.42	-	-
Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**1.42**	**-**	**-**

Other Non -Financial assets	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Tax credit receivable	-	-	-
Others	-	-	-
Total	**-**	**-**	**-**

Note 8

Derivative financial instruments payable	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Derivative financial instruments payable	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments payable	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments payable	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments payable	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Derivative financial instruments payable	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments payable	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments payable	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Stock Futures/ Options	-	-	-	-	-	-
Index Futures/ Options	-	-	-	-	-	-
Commodity Futures/Options	-	-	-	-	-	-
Interest Rate Futures/ Swaps	-	-	-	-	-	-
Currency Futures	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Derivative financial instruments payable	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Stock Futures/ Options	-	-	-
Index Futures/ Options	-	-	-
Commodity Futures/Options	-	-	-
Interest Rate Futures/ Swaps	-	-	-
Currency Futures	-	-	-
Total	**-**	**-**	**-**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 9

Payables	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	-	-	-	342.92	-	-
Income distribution payable	-	0.01	-	-	-	-
Payable to AMC	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	37.81	5.88	250.62	26.03
Refund Payable	-	0.55	0.01	1.27	-	-
Payable on redemption of units	-	-	83.05	55.45	70.91	101.67
Total	**-**	**0.56**	**120.87**	**405.52**	**321.53**	**127.70**

Payables	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	486.35	-	1,366.64	3,615.02	1,707.19	4,281.10
Income distribution payable	-	-	-	-	-	-
Payable to AMC	2.87	3.39	-	13.09	5.19	14.47
Payable to other schemes of Mutual Fund	194.41	92.52	266.44	86.33	107.70	43.31
Refund Payable	1.00	2.00	5.93	2.57	1.09	2.54
Payable on redemption of units	335.87	1,094.42	604.25	560.91	334.23	183.27
Total	**1,020.50**	**1,192.33**	**2,243.26**	**4,277.92**	**2,155.40**	**4,524.69**

Payables	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	-	-	-	-	310.98	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	0.03	0.62	1.68	-	0.93
Payable to other schemes of Mutual Fund	4.03	4.46	22.50	28.19	35.78	20.88
Refund Payable	9.75	2.79	-	2.13	0.10	2.07
Payable on redemption of units	4.04	0.13	91.86	38.18	34.83	275.15
Total	**17.82**	**7.41**	**114.98**	**70.18**	**381.69**	**299.03**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Payables	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	303.73	154.40	-	-	972.69	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	-	-	-	2.45	2.40
Payable to other schemes of Mutual Fund	119.09	8.46	-	-	115.19	85.15
Refund Payable	6.27	12.14	-	0.02	-	0.51
Payable on redemption of units	184.72	67.20	0.17	-	72.83	5.09
Total	**613.81**	**242.20**	**0.17**	**0.02**	**1,163.16**	**93.15**

Payables	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	2,514.18	88.02	693.08	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	-	0.80	0.11	-	-
Payable to other schemes of Mutual Fund	78.09	53.73	77.38	40.04	97.52	8.13
Refund Payable	0.11	0.12	0.02	4.00	0.28	1.25
Payable on redemption of units	267.85	378.57	56.23	66.70	143.57	57.44
Total	**2,860.23**	**520.44**	**827.51**	**110.85**	**241.37**	**66.82**

Payables	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	-	-	303.73	473.97	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	0.80	0.62	-	-	0.13	0.11
Payable to other schemes of Mutual Fund	17.12	9.34	49.13	7.54	0.15	77.58
Refund Payable	-	-	0.23	0.03	-	0.01
Payable on redemption of units	120.24	40.89	123.72	333.37	6.75	11.37
Total	**138.16**	**50.85**	**476.81**	**814.91**	**7.03**	**89.07**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Payables	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	679.97	28.61	-	3,731.62	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	-	14.72	21.47	-	-
Payable to other schemes of Mutual Fund	22.06	72.79	119.97	55.38	88.22	86.23
Refund Payable	0.02	0.04	0.59	1.86	0.32	0.32
Payable on redemption of units	45.73	25.20	564.97	220.02	87.25	310.05
Total	**747.78**	**126.64**	**700.25**	**4,030.35**	**175.79**	**396.60**

Payables	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Contract for purchase of investments in securities	-	-	-	-	-	1,041.80
Income distribution payable	-	-	-	-	-	-
Payable to AMC	-	-	-	-	1.53	0.38
Payable to other schemes of Mutual Fund	17.30	10.39	140.74	64.49	11.04	3.31
Refund Payable	0.36	0.04	-	0.03	2.70	4.51
Payable on redemption of units	187.52	86.13	109.68	310.58	81.13	0.14
Total	**205.18**	**96.56**	**250.42**	**375.10**	**96.40**	**1,050.14**

Payables	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Contract for purchase of investments in securities	-	-	-
Income distribution payable	-	-	-
Payable to AMC	0.14	0.12	0.39
Payable to other schemes of Mutual Fund	9.24	3.81	-
Refund Payable	-	-	7.01
Payable on redemption of units	19.21	113.68	8.39
Total	**28.59**	**117.61**	**15.79**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 10

Borrowings	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Borrowings	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Borrowings	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Borrowings	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Borrowings	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Borrowings	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Borrowings	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Borrowings	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Loans/Borrowings						
From Reserve Bank of India	-	-	-	-	-	-
From Settlor/Sponsor	-	-	-	-	-	-
From other Commercial Banks	-	-	-	-	-	-
From Triparty Repo (TREPs)	-	-	-	-	-	-
From Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Borrowings	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Loans/Borrowings			
From Reserve Bank of India	-	-	-
From Settlor/Sponsor	-	-	-
From other Commercial Banks	-	-	-
From Triparty Repo (TREPs)	-	-	-
From Others	-	-	-
Total	**-**	**-**	**-**

Note 11

Other Financial Liabilities	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	24.09	19.20	65.39	48.68	45.82	35.98
Trusteeship Fees Payable	0.21	0.26	0.16	0.16	0.10	0.10
Commission to Distributors Payable	0.76	1.83	115.94	120.84	72.35	78.02
Custodian Fees and Expenses Payable	0.17	0.22	0.16	0.16	0.10	0.10
Registrar Fees and Expenses Payable	1.86	2.39	5.26	6.60	3.13	4.17
Marketing/Publicity/Advertisement Expenses Payable	-	-	-	-	-	3.94
Audit Fees Payable	0.95	0.78	0.75	0.78	0.44	0.78
Investor Communication Expense Payable	0.10	0.19	0.13	0.18	0.05	0.06
Investor Education & Awareness Expenses Payable	1.90	2.44	1.48	1.48	0.90	0.94
Brokerage & Transaction Costs Payable	0.31	0.48	0.01	0.01	11.75	16.21
Unclaimed dividend/income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	-	0.01	2.97	0.16	-
Sundry creditors	0.28	0.20	0.23	0.20	0.13	0.18
Others - Unit Application Pending Allotment	206.50	37.67	6.32	28.98	36.17	1.09
Total	**237.13**	**65.66**	**195.84**	**211.04**	**171.10**	**141.57**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Financial Liabilities	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	30.43	6.40	228.28	115.83	153.37	94.40
Trusteeship Fees Payable	0.10	0.11	1.08	0.86	0.78	0.60
Commission to Distributors Payable	29.54	29.30	585.78	501.21	423.43	361.67
Custodian Fees and Expenses Payable	0.10	0.11	1.06	0.84	0.77	0.59
Registrar Fees and Expenses Payable	2.62	2.68	37.24	34.19	27.13	24.76
Marketing/Publicity Advertisement Expenses Payable	-	1.00	-	2.47	-	1.02
Audit Fees Payable	0.48	0.78	4.56	0.78	3.19	0.78
Investor Communication Expense Payable	0.21	0.34	1.64	1.76	1.27	1.44
Investor Education & Awareness Expenses Payable	0.94	1.00	9.98	7.92	7.22	5.54
Brokerage & Transaction Costs Payable	0.10	0.14	0.25	0.07	0.14	0.15
Unclaimed dividend / income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	-	-	1.94	-	0.36
Sundry creditors	0.15	0.21	1.52	0.38	1.09	0.34
Others - Unit Application Pending Allotment	107.47	143.61	45.18	115.49	41.55	92.57
Total	**172.14**	**185.68**	**916.57**	**783.74**	**659.94**	**584.22**

Other Financial Liabilities	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	6.87	3.94	45.18	19.20	58.24	36.09
Trusteeship Fees Payable	0.01	0.01	0.09	0.08	0.13	0.11
Commission to Distributors Payable	6.61	6.98	70.56	64.92	93.06	82.93
Custodian Fees and Expenses Payable	0.01	0.01	0.09	0.08	0.12	0.11
Registrar Fees and Expenses Payable	0.31	0.40	2.99	3.32	4.27	4.47
Marketing/Publicity/Advertisement Expenses Payable	-	-	-	10.33	-	3.97
Audit Fees Payable	0.07	0.78	0.41	0.78	0.56	0.78
Investor Communication Expense Payable	0.01	0.01	0.12	0.16	0.15	0.16
Investor Education & Awareness Expenses Payable	0.12	0.14	0.82	0.74	1.16	1.00
Brokerage & Transaction Costs Payable	0.03	0.03	0.01	0.02	0.01	0.01
Unclaimed dividend / income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	-	-	-	-	0.01
Sundry creditors	0.02	0.18	0.13	0.19	0.18	0.20
Others - Unit Application Pending Allotment	-	51.72	7.65	33.11	7.22	21.81
Total	**14.06**	**64.20**	**128.05**	**132.93**	**165.10**	**151.65**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Financial Liabilities	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	90.96	70.08	3.89	2.63	14.01	2.06
Trusteeship Fees Payable	0.39	0.28	0.02	0.05	0.04	0.04
Commission to Distributors Payable	264.36	204.59	0.15	0.56	5.08	4.55
Custodian Fees and Expenses Payable	0.38	0.27	0.02	0.04	0.04	0.04
Registrar Fees and Expenses Payable	12.74	11.66	0.21	0.47	1.04	0.99
Marketing/Publicity/Advertisement Expenses Payable	0.47	-	-	1.20	-	-
Audit Fees Payable	1.51	0.78	0.12	0.78	0.17	0.78
Investor Communication Expense Payable	0.26	0.20	0.02	0.04	0.10	0.19
Investor Education & Awareness Expenses Payable	3.60	2.58	0.25	0.62	0.36	0.36
Brokerage & Transaction Costs Payable	0.06	0.03	0.42	1.35	0.05	0.04
Unclaimed dividend/income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	0.09	0.02	0.19	-	-
Sundry creditors	0.52	0.20	0.04	0.18	0.06	0.20
Others - Unit Application Pending Allotment	218.11	75.68	23.13	10.99	29.51	57.42
Total	**593.36**	**366.44**	**28.29**	**19.10**	**50.46**	**66.67**

Other Financial Liabilities	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	117.63	78.36	10.07	3.43	85.47	58.63
Trusteeship Fees Payable	0.47	0.43	0.02	0.02	0.39	0.35
Commission to Distributors Payable	320.91	300.98	5.59	6.06	224.86	213.54
Custodian Fees and Expenses Payable	0.46	0.42	0.02	0.02	0.38	0.34
Registrar Fees and Expenses Payable	15.98	17.67	0.18	0.29	12.61	14.38
Marketing/Publicity/Advertisement Expenses Payable	-	-	-	2.96	-	-
Audit Fees Payable	2.12	0.78	0.07	0.78	1.70	0.78
Investor Communication Expense Payable	0.56	0.69	0.03	0.05	0.24	0.29
Investor Education & Awareness Expenses Payable	4.38	3.94	0.16	0.18	3.60	3.22
Brokerage & Transaction Costs Payable	0.12	0.04	2.81	4.29	0.05	0.03
Unclaimed dividend/income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	0.35	-	-	-	1.20
Sundry creditors	0.67	0.26	0.03	0.18	0.53	0.21
Others - Unit Application Pending Allotment	38.13	48.75	2.50	0.06	7.50	80.71
Total	**501.43**	**452.67**	**21.48**	**18.32**	**337.33**	**373.68**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Financial Liabilities	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	7.05	1.51	76.65	44.85	5.67	1.15
Trusteeship Fees Payable	0.02	0.01	0.27	0.25	0.01	-
Commission to Distributors Payable	3.98	3.88	199.51	193.80	0.91	0.40
Custodian Fees and Expenses Payable	0.02	0.01	0.27	0.25	0.01	0.04
Registrar Fees and Expenses Payable	0.41	0.38	9.07	10.03	0.17	0.16
Marketing/Publicity/Advertisement Expenses Payable	-	-	-	-	-	-
Audit Fees Payable	0.07	0.78	1.21	0.78	0.03	0.78
Investor Communication Expense Payable	0.02	0.03	0.30	0.32	-	0.01
Investor Education & Awareness Expenses Payable	0.16	0.12	2.50	2.32	0.08	0.04
Brokerage & Transaction Costs Payable	0.01	0.02	0.01	0.02	-	-
Unclaimed dividend / income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	-	-	-	-	-
Sundry creditors	0.03	0.18	0.38	0.21	0.01	0.44
Others - Unit Application Pending Allotment	10.25	17.13	18.42	16.97	-	0.21
Total	**22.02**	**24.05**	**308.59**	**269.80**	**6.89**	**3.23**

Other Financial Liabilities	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	61.24	42.66	141.78	53.87	62.60	54.65
Trusteeship Fees Payable	0.16	0.16	0.72	0.61	0.23	0.20
Commission to Distributors Payable	125.77	125.37	399.90	351.13	165.33	153.19
Custodian Fees and Expenses Payable	0.16	0.15	0.71	0.60	0.22	0.20
Registrar Fees and Expenses Payable	5.05	6.47	25.11	25.24	7.48	8.42
Marketing/Publicity/Advertisement Expenses Payable	-	6.38	-	2.96	-	-
Audit Fees Payable	0.72	0.78	3.17	0.78	0.99	0.78
Investor Communication Expense Payable	0.04	0.05	1.55	2.01	0.19	0.27
Investor Education & Awareness Expenses Payable	1.48	1.44	6.66	5.66	2.10	1.86
Brokerage & Transaction Costs Payable	0.35	6.76	0.16	0.05	0.01	0.01
Unclaimed dividend/income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	-	-	0.02	-	0.01
Sundry creditors	0.22	0.18	1.04	0.40	0.32	0.21
Others - Unit Application Pending Allotment	0.47	30.98	32.34	83.83	1.68	20.40
Total	**195.66**	**221.38**	**613.14**	**527.16**	**241.15**	**240.20**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Financial Liabilities	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Finance cost on Loans/Borrowings	-	-	-	-	-	-
Management Fees Payable	48.16	20.81	60.64	52.28	46.83	6.52
Trusteeship Fees Payable	0.19	0.10	0.12	0.14	0.13	0.04
Commission to Distributors Payable	129.49	74.91	82.39	103.58	98.44	32.70
Custodian Fees and Expenses Payable	0.19	0.10	0.12	0.14	0.12	0.04
Registrar Fees and Expenses Payable	3.88	2.40	3.98	6.01	4.35	2.13
Marketing/Publicity/Advertisement Expenses Payable	0.02	7.38	-	-	-	1.47
Audit Fees Payable	0.61	0.78	0.62	0.60	0.42	0.06
Investor Communication Expense Payable	0.15	0.06	0.11	0.16	0.17	0.08
Investor Education & Awareness Expenses Payable	1.78	0.94	1.10	1.34	1.16	0.38
Brokerage & Transaction Costs Payable	0.03	0.03	0.01	0.03	0.02	0.05
Unclaimed dividend/income distribution	-	-	-	-	-	-
Unclaimed redemptions	-	-	-	0.04	-	-
Sundry creditors	0.25	0.18	0.17	0.19	0.17	0.07
Others - Unit Application Pending Allotment	56.30	24.66	3.16	11.53	45.75	119.36
Total	**241.05**	**132.35**	**152.42**	**176.04**	**197.56**	**162.90**

Other Financial Liabilities	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Finance cost on Loans/Borrowings	-	-	-
Management Fees Payable	26.14	0.57	8.26
Trusteeship Fees Payable	0.07	-	0.03
Commission to Distributors Payable	57.85	0.77	22.31
Custodian Fees and Expenses Payable	0.07	-	0.03
Registrar Fees and Expenses Payable	2.36	0.10	0.96
Marketing/Publicity/Advertisement Expenses Payable	-	-	-
Audit Fees Payable	0.20	0.01	0.02
Investor Communication Expense Payable	0.05	0.01	0.02
Investor Education & Awareness Expenses Payable	0.66	-	0.26
Brokerage & Transaction Costs Payable	0.01	-	0.01
Unclaimed dividend/income distribution	-	-	-
Unclaimed redemptions	-	-	-
Sundry creditors	0.10	0.01	0.03
Others - Unit Application Pending Allotment	6.93	0.02	4.18
Total	**94.44**	**1.49**	**36.11**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 12

Other Non-Financial Liabilities	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	5.69	5.81	29.58	22.80	4.35	6.69
Others	-	-	-	-	-	-
Total	**5.69**	**5.81**	**29.58**	**22.80**	**4.35**	**6.69**

Other Non-Financial Liabilities	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	3.79	4.03	28.68	15.36	35.86	22.25
Others	-	-	-	-	-	-
Total	**3.79**	**4.03**	**28.68**	**15.36**	**35.86**	**22.25**

Other Non-Financial Liabilities	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	0.16	0.26	4.41	2.42	8.28	3.13
Others	-	-	-	-	-	-
Total	**0.16**	**0.26**	**4.41**	**2.42**	**8.28**	**3.13**

Other Non-Financial Liabilities	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	11.51	5.22	5.95	14.65	1.29	1.19
Others	-	-	-	-	-	-
Total	**11.51**	**5.22**	**5.95**	**14.65**	**1.29**	**1.19**

Other Non-Financial Liabilities	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	14.86	10.01	0.60	0.71	13.07	10.65
Others	-	-	-	-	-	-
Total	**14.86**	**10.01**	**0.60**	**0.71**	**13.07**	**10.65**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other Non-Financial Liabilities	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	0.28	0.46	8.54	6.81	0.17	0.10
Others	-	-	-	-	-	-
Total	**0.28**	**0.46**	**8.54**	**6.81**	**0.17**	**0.10**

Other Non-Financial Liabilities	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	3.47	3.27	10.04	3.75	3.27	2.42
Others	-	-	-	-	-	-
Total	**3.47**	**3.27**	**10.04**	**3.75**	**3.27**	**2.42**

Other Non-Financial Liabilities	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**	**As at 31 March 2026**	**As at 31 March 2025**
Statutory taxes payable	3.93	0.56	1.36	0.40	1.77	1.48
Others	-	-	-	-	-	-
Total	**3.93**	**0.56**	**1.36**	**0.40**	**1.77**	**1.48**

Other Non-Financial Liabilities	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**As at 31 March 2026**	**As at 31 March 2026**	**As at 31 March 2026**
Statutory taxes payable	0.70	0.03	0.35
Others	-	-	-
Total	**0.70**	**0.03**	**0.35**

Note 13

Interest	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	160.29	432.04	-	-	443.11	627.04
Money market instruments	6,870.44	8,395.84	-	-	213.32	284.38
Government securities	140.75	354.36	-	-	129.97	214.89
CCIL Margin	0.29	0.23	0.26	0.38	0.42	0.63
Tri-Party Repo/Reverse Repo	409.11	345.58	74.77	103.51	76.83	65.42
Total	**7,580.88**	**9,528.05**	**75.03**	**103.89**	**863.65**	**1,192.36**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Interest	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	3,653.39	2,906.21	-	-	-	-
Money market instruments	573.30	970.79	-	-	-	-
Government securities	158.78	225.31	-	-	-	-
CCIL Margin	0.11	0.09	2.12	2.27	1.77	1.89
Tri-Party Repo/Reverse Repo	128.70	154.10	771.81	648.95	470.19	683.34
Total	**4,514.28**	**4,256.50**	**773.93**	**651.22**	**471.96**	**685.23**

Interest	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	309.85	101.71	-	0.01	-	-
Money market instruments	27.86	1.40	-	-	-	-
Government securities	272.45	345.14	-	-	-	-
CCIL Margin	0.08	0.11	0.26	0.19	0.25	0.31
Tri-Party Repo/Reverse Repo	35.33	22.58	99.04	72.17	56.98	63.50
Total	**645.57**	**470.94**	**99.30**	**72.37**	**57.23**	**63.81**

Interest	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	1,910.49	1,293.93	-	-	1,051.91	1,125.04
Money market instruments	268.71	41.56	44.85	61.41	428.95	465.21
Government securities	691.61	851.29	0.51	0.70	20.73	26.63
CCIL Margin	0.72	0.70	0.03	0.20	0.07	0.06
Tri-Party Repo/Reverse Repo	215.58	155.53	766.79	1,368.65	62.73	64.28
Total	**3,087.11**	**2,343.01**	**812.18**	**1,430.96**	**1,564.39**	**1,681.22**

Interest	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	-	-	-	-	-	-
Money market instruments	-	-	19.70	84.97	-	-
Government securities	-	-	-	-	-	-
CCIL Margin	0.89	1.56	0.53	0.37	0.67	0.91
Tri-Party Repo/Reverse Repo	328.36	307.80	30.21	70.15	163.57	250.86
Total	**329.25**	**309.36**	**50.44**	**155.49**	**164.24**	**251.77**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Interest	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	460.20	258.46	-	-	-	-
Money market instruments	47.81	35.19	-	-	-	-
Government securities	76.49	151.62	-	-	-	-
CCIL Margin	0.07	0.06	0.37	0.53	0.04	0.05
Tri-Party Repo/Reverse Repo	26.02	19.07	93.10	111.66	5.24	4.83
Total	**610.59**	**464.40**	**93.47**	**112.19**	**5.28**	**4.88**

Interest	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	931.46	524.35	-	-	-	-
Money market instruments	189.14	278.76	-	-	-	-
Government securities	420.45	651.15	-	-	-	-
CCIL Margin	0.89	1.28	2.46	5.29	0.46	1.29
Tri-Party Repo/Reverse Repo	228.99	202.46	674.19	1,493.67	69.79	121.49
Total	**1,770.93**	**1,658.00**	**676.65**	**1,498.96**	**70.25**	**122.78**

Interest	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Debentures and bonds	663.68	615.04	-	-	-	-
Money market instruments	280.70	1.40	-	-	-	-
Government securities	239.31	534.42	-	-	-	-
CCIL Margin	0.64	1.55	0.64	1.84	0.64	-
Tri-Party Repo/Reverse Repo	118.52	125.19	81.57	356.49	81.28	62.50
Total	**1,302.85**	**1,277.60**	**82.21**	**358.33**	**81.92**	**62.50**

Interest	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Debentures and bonds	-	-	-
Money market instruments	-	-	-
Government securities	-	-	-
CCIL Margin	0.70	0.02	-
Tri-Party Repo/Reverse Repo	109.89	3.93	27.12
Total	**110.59**	**3.95**	**27.12**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 14

Gain on fair value changes	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	18.52	60.19	19.87	-	139.73	338.06
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	711.56	405.89
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	18.52	60.19	19.87	-	851.29	743.95

Gain on fair value changes	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	9.77	196.91	7.24	-	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	9.77	196.91	7.24	-	-	-

Gain on fair value changes	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	15.34	33.79	12.05	-	13.25	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	15.34	33.79	12.05	-	13.25	-

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Gain on fair value changes	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	258.86	196.45	-	0.07	3.80	68.06
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	258.86	196.45	-	0.07	3.80	68.06

Gain on fair value changes	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	3.02	-	108.13	39.53	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	114.98	155.47	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	3.02	-	223.11	195.00	-	-

Gain on fair value changes	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	1.32	37.61	31.57	-	306.26	266.71
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	394.39	-
Total	1.32	37.61	31.57	-	700.65	266.71

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Gain on fair value changes	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	2.41	99.72	-	-	-	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	127.00	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	2.41	226.72	-	-	-	-

Gain on fair value changes	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Gross change on account of Gain on fair value changes (MTM)	2,317.77	2,559.73	3,561.56	-	-	1,089.55
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	2,317.77	2,559.73	3,561.56	-	-	1,089.55

Gain on fair value changes	MahindraManulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Fair Value through profit or loss			
Gross change on account of Gain on fair value changes (MTM)	-	29.22	-
Gross change on account of Gain on fair value changes- Derivative Instruments (MTM)	-	-	-
Change in unrealised gain in the value of investments due to foreign exchange fluctuation	-	-	-
Total	-	29.22	-

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 15

Gain on Sale/Redemptions of Investments	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	66.45	99.41	9,733.80	14,028.65	3,483.70	2,198.99
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	5,238.35	6,000.16
Others-Profit on forex transactions	-	-	-	-	-	-
Total	66.45	99.41	9,733.80	14,028.65	8,722.05	8,199.15

Gain on Sale/Redemptions of Investments	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	273.45	229.04	66,882.45	99,648.75	38,589.71	45,033.45
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Others-Profit on forex transactions	-	-	-	-	-	-
Total	273.45	229.04	66,882.45	99,648.75	38,589.71	45,033.45

Gain on Sale/Redemptions of Investments	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	183.86	121.16	2,308.99	1,327.57	4,498.56	6,520.21
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Others-Profit on forex transactions	-	-	-	-	-	-
Total	183.86	121.16	2,308.99	1,327.57	4,498.56	6,520.21

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Gain on Sale/Redemptions of Investments	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	14,228.34	16,932.73	0.02	0.04	83.04	74.05
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Others-Profit on forex transactions	-	-	-	-	-	-
Total	14,228.34	16,932.73	0.02	0.04	83.04	74.05

Gain on Sale/Redemptions of Investments	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	24,108.76	54,889.68	985.92	491.16	20,380.44	16,168.68
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	1,995.46	2,363.38	-	-
Others-Profit on forex transactions	-	-	-	-	-	-
Total	24,108.76	54,889.68	2,981.38	2,854.54	20,380.44	16,168.68

Gain on Sale/Redemptions of Investments	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	92.34	48.67	14,798.23	23,035.00	0.97	93.03
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Others-Profit on forex transactions	-	-	-	-	10.53	-
Total	92.34	48.67	14,798.23	23,035.00	11.50	93.03

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Gain on Sale/Redemptions of Investments	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	4,741.50	14,290.36	55,795.57	94,702.63	17,268.63	12,233.39
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	964.09	4,116.63	-	-	-	-
Others-Profit on forex transactions	-	-	-	-	-	-
Total	5,705.59	18,406.99	55,795.57	94,702.63	17,268.63	12,233.39

Gain on Sale/Redemptions of Investments	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Fair Value through profit or loss						
Profit on sale/redemption of investments (Gross)	6,787.34	761.85	3,467.23	525.46	6,689.22	74.38
Profit on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Profit on derivatives transactions (Gross)	-	-	-	-	-	-
Others-Profit on forex transactions	-	-	-	-	-	-
Total	6,787.34	761.85	3,467.23	525.46	6,689.22	74.38

Gain on Sale/Redemptions of Investments	MahindraManulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Fair Value through profit or loss			
Profit on sale/redemption of investments (Gross)	1,317.46	9.23	-
Profit on inter-scheme sale of Investments (Gross)	-	-	-
Profit on derivatives transactions (Gross)	-	-	-
Others-Profit on forex transactions	-	-	-
Total	1,317.46	9.23	-

Note 16

Fees and commission expenses	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	110.22	125.32	422.45	379.71	299.38	278.54
GST on Management Fees	19.84	22.56	76.04	68.34	53.88	50.14
Trusteeship Fees	2.82	5.84	2.23	4.06	1.31	2.35
Commission to Distributors	15.74	20.64	1365.80	1355.36	878.47	864.45
Total	**148.62**	**174.36**	**1866.52**	**1807.47**	**1233.04**	**1195.48**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Fees and commission expenses	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	119.95	96.56	1553.71	1072.12	1243.33	874.06
GST on Management Fees	21.60	17.38	279.66	192.98	223.80	157.34
Trusteeship Fees	1.43	2.49	13.62	19.07	9.52	13.43
Commission to Distributors	373.00	351.78	6606.96	5540.95	4713.04	3978.60
Total	**515.98**	**468.21**	**8453.95**	**6825.12**	**6189.69**	**5023.43**

Fees and commission expenses	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	25.92	16.30	251.45	138.19	340.80	265.02
GST on Management Fees	4.66	2.94	45.26	24.88	61.34	47.70
Trusteeship Fees	0.22	0.28	1.23	1.34	1.68	2.38
Commission to Distributors	100.04	63.99	864.16	556.93	1119.06	880.91
Total	**130.84**	**83.51**	**1162.10**	**721.34**	**1522.88**	**1196.01**

Fees and commission expenses	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	604.23	447.92	5.27	7.00	34.92	27.38
GST on Management Fees	108.76	80.62	0.94	1.26	6.28	4.92
Trusteeship Fees	4.50	5.98	0.35	0.95	0.51	1.02
Commission to Distributors	2838.46	2158.17	1.65	3.64	57.31	59.67
Total	**3555.95**	**2692.69**	**8.21**	**12.85**	**99.02**	**92.99**

Fees and commission expenses	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	845.22	673.32	21.61	25.21	602.44	447.55
GST on Management Fees	152.14	121.20	3.90	4.54	108.44	80.56
Trusteeship Fees	6.32	10.62	0.22	0.40	5.09	7.30
Commission to Distributors	3761.77	3499.53	64.55	69.88	2621.41	2275.72
Total	**4765.45**	**4304.67**	**90.28**	**100.03**	**3337.38**	**2811.13**

Fees and commission expenses	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	14.39	8.22	439.97	362.81	12.11	4.07
GST on Management Fees	2.60	1.48	79.20	65.30	2.18	0.74
Trusteeship Fees	0.20	0.26	3.62	6.21	0.09	0.09
Commission to Distributors	48.23	36.47	2361.41	2231.40	8.92	5.55
Total	**65.42**	**46.43**	**2884.20**	**2665.72**	**23.30**	**10.45**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Fees and commission expenses	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	360.17	316.92	1137.72	727.13	419.65	305.32
GST on Management Fees	64.82	57.04	204.78	130.88	75.54	54.96
Trusteeship Fees	2.15	3.66	9.47	20.01	2.95	4.60
Commission to Distributors	1470.49	1383.81	4727.41	4154.74	1933.77	1730.01
Total	**1897.63**	**1761.43**	**6079.38**	**5032.76**	**2431.91**	**2094.89**

Fees and commission expenses	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Management Fees	191.95	125.53	419.17	292.73	201.71	5.54
GST on Management Fees	34.56	22.60	75.44	52.70	36.30	1.00
Trusteeship Fees	1.81	1.92	1.85	2.68	1.26	0.05
Commission to Distributors	1158.79	723.16	1162.70	1004.79	908.33	32.70
Total	**1387.11**	**873.21**	**1659.16**	**1352.90**	**1147.60**	**39.29**

Fees and commission expenses	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Management Fees	97.35	0.77	11.01
GST on Management Fees	17.52	0.14	1.98
Trusteeship Fees	0.59	0.02	0.06
Commission to Distributors	433.13	3.61	43.59
Total	**548.59**	**4.54**	**56.64**

Note 17

Loss on fair value changes	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	113.06	2.36	8,894.62	5,788.99	2,457.58	979.52
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**113.06**	**2.36**	**8,894.62**	**5,788.99**	**2,457.58**	**979.52**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Loss on fair value changes	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	479.99	-	20,272.11	58,710.14	15,895.27	18,307.67
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**479.99**	**-**	**20,272.11**	**58,710.14**	**15,895.27**	**18,307.67**

Loss on fair value changes	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	197.82	-	2,643.75	3,038.33	5,209.27	2,696.26
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**197.82**	**-**	**2,643.75**	**3,038.33**	**5,209.27**	**2,696.26**

Loss on fair value changes	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	17,096.70	3,902.16	0.26	-	134.75	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**17,096.70**	**3,902.16**	**0.26**	**-**	**134.75**	**-**

Loss on fair value changes	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	1,784.50	37,936.46	541.82	318.61	20,023.80	3,957.31
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,784.50**	**37,936.46**	**541.82**	**318.61**	**20,023.80**	**3,957.31**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Loss on fair value changes	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	128.82	0.23	13,697.84	10,178.45	-	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	31.69
Total	**128.82**	**0.23**	**13,697.84**	**10,178.45**	**-**	**31.69**

Loss on fair value changes	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	1,702.10	7,146.05	30,224.31	40,987.46	6,941.37	5,679.13
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	79.36	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**1,781.46**	**7,146.05**	**30,224.31**	**40,987.46**	**6,941.37**	**5,679.13**

Loss on fair value changes	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Gross change on account of Loss on fair value changes (MTM)	2,209.80	-	-	10,024.18	6,603.00	-
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-	-	-	-
Total	**2,209.80**	**-**	**-**	**10,024.18**	**6,603.00**	**-**

Loss on fair value changes	MahindraManulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Gross change on account of Loss on fair value changes (MTM)	3,587.42	-	1,224.16
Gross change on account of Loss on fair value changes- Derivative Instruments (MTM)	-	-	-
Change in unrealised loss in the value of investments due to foreign exchange fluctuation	-	-	-
Total	**3,587.42**	**-**	**1,224.16**

mahindra Manulife MUTUAL FUND
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Note 18

Loss on Sale/Redemptions of Investments	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	61.75	36.19	3,372.93	2,094.83	326.93	194.29
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	4,639.86	5,435.43
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**61.75**	**36.19**	**3,372.93**	**2,094.83**	**4,966.79**	**5,629.72**

Loss on Sale/Redemptions of Investments	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	149.16	60.59	39,114.85	21,255.58	15,476.57	7,496.51
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**149.16**	**60.59**	**39,114.85**	**21,255.58**	**15,476.57**	**7,496.51**

Loss on Sale/Redemptions of Investments	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	227.25	8.51	2,423.94	162.81	2,240.65	482.21
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**227.25**	**8.51**	**2,423.94**	**162.81**	**2,240.65**	**482.21**

Loss on Sale/Redemptions of Investments	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	5,317.33	1,255.44	0.02	0.30	62.06	48.41
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**5,317.33**	**1,255.44**	**0.02**	**0.30**	**62.06**	**48.41**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

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Note 18

Loss on Sale/Redemptions of Investments	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	24,584.15	16,425.07	131.01	296.65	3,100.53	4,577.93
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	1,996.95	1,961.13	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**24,584.15**	**16,425.07**	**2,127.96**	**2,257.78**	**3,100.53**	**4,577.93**

Loss on Sale/Redemptions of Investments	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	40.67	4.95	6,115.09	3,608.22	-	237.44
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	1.02
Total	**40.67**	**4.95**	**6,115.09**	**3,608.22**	**-**	**238.46**

Loss on Sale/Redemptions of Investments	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	4,202.54	5,623.12	22,599.01	23,525.66	5,299.44	3,560.35
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	995.28	2,898.53	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**5,197.82**	**8,521.65**	**22,599.01**	**23,525.66**	**5,299.44**	**3,560.35**

Loss on Sale/Redemptions of Investments	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Loss on sale/redemption of investments (Gross)	835.28	438.79	2,301.74	1,081.58	530.27	-
Loss on inter-scheme sale of Investments (Gross)	-	-	-	-	-	-
Loss on derivatives transactions (Gross)	-	-	-	-	-	-
Loss on exchange rate fluctuation	-	-	-	-	-	-
Total	**835.28**	**438.79**	**2,301.74**	**1,081.58**	**530.27**	**-**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Loss on Sale/Redemptions of Investments	MahindraManulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Loss on sale/redemption of investments (Gross)	399.92	0.26	-
Loss on inter-scheme sale of Investments (Gross)	-	-	-
Loss on derivatives transactions (Gross)	-	-	-
Loss on exchange rate fluctuation	-	-	-
Total	**399.92**	**0.26**	**-**

Note 19

Other expenses	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	2.12	2.35	2.01	1.94	1.18	1.14
Registrar Fees and Expenses	23.79	26.60	67.73	70.16	39.40	41.15
Marketing/Publicity/Advertisement Expenses	0.03	0.09	3.84	0.13	0.22	0.13
Audit Fees	1.03	1.12	0.82	1.12	0.48	1.12
Investor Communication Expenses	0.82	1.56	0.89	1.37	0.33	0.51
Investor Education and Awareness expenses	23.90	26.52	18.94	18.22	11.10	10.78
Brokerage & Transaction Costs	7.21	6.69	246.53	295.45	206.68	218.05
Transaction Fees	0.16	0.16	-	0.16	-	0.16
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	3.40	2.71	2.78	2.21	2.00	5.59
Total	**62.46**	**67.80**	**343.54**	**390.76**	**261.39**	**278.63**

Other expenses	Mahindra Manulife Low Duration Fund		Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	1.28	1.21	12.26	9.39	8.57	6.61
Registrar Fees and Expenses	35.08	35.53	434.31	354.38	297.72	253.61
Marketing/Publicity/Advertisement Expenses	0.03	0.09	36.19	0.13	23.82	0.13
Audit Fees	0.52	1.12	4.99	1.12	3.49	1.12
Investor Communication Expenses	1.62	2.96	10.32	11.89	8.13	9.15
Investor Education and Awareness expenses	12.08	11.44	115.42	88.42	80.66	62.22
Brokerage & Transaction Costs	4.71	4.46	2,776.60	2,610.46	1,166.73	996.58
Transaction Fees	5.65	12.87	-	21.12	5.19	39.83
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	2.18	3.63	12.04	10.35	8.55	8.08
Total	**63.15**	**73.31**	**3,402.13**	**3,107.26**	**1,602.86**	**1,377.33**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other expenses	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	0.20	0.14	1.11	0.71	1.51	1.17
Registrar Fees and Expenses	4.50	3.46	38.80	30.10	53.22	44.02
Marketing/Publicity/Advertisement Expenses	0.30	0.60	0.22	0.13	0.22	0.13
Audit Fees	0.08	1.12	0.45	1.12	0.61	1.12
Investor Communication Expenses	0.06	0.08	0.82	0.85	1.01	1.07
Investor Education and Awareness expenses	1.86	1.32	10.42	6.66	14.22	10.98
Brokerage & Transaction Costs	2.19	0.61	75.79	94.45	169.13	191.88
Transaction Fees	-	0.18	0.62	5.36	-	0.93
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	0.87	1.13	1.70	11.89	2.13	5.72
Total	**10.06**	**8.64**	**129.93**	**151.27**	**242.05**	**257.02**

Other expenses	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	4.05	2.95	0.26	0.39	0.46	0.48
Registrar Fees and Expenses	139.96	107.67	3.93	5.11	12.57	13.87
Marketing/Publicity/Advertisement Expenses	11.14	0.13	0.03	0.09	0.03	0.09
Audit Fees	1.65	1.12	0.13	1.12	0.19	1.12
Investor Communication Expenses	1.50	1.27	0.14	0.32	0.83	1.75
Investor Education and Awareness expenses	38.18	27.76	3.47	4.56	4.36	4.56
Brokerage & Transaction Costs	426.32	343.65	7.32	11.20	1.64	1.42
Transaction Fees	-	0.16	-	0.16	8.16	16.58
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	4.18	2.49	1.25	2.50	1.58	1.82
Total	**626.98**	**487.20**	**16.53**	**25.45**	**29.82**	**41.69**

Other expenses	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Focused Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	5.69	5.11	0.17	0.17	4.58	3.61
Registrar Fees and Expenses	192.93	188.43	2.10	2.76	153.41	131.10
Marketing/Publicity/Advertisement Expenses	14.38	0.13	0.20	0.09	0.47	0.13
Audit Fees	2.32	1.12	0.08	1.12	1.86	1.12
Investor Communication Expenses	3.75	5.04	0.23	0.31	1.58	1.96
Investor Education and Awareness expenses	53.58	48.14	1.90	1.90	43.10	34.02
Brokerage & Transaction Costs	1,100.18	1,499.97	50.73	54.73	467.14	367.41
Transaction Fees	-	0.16	0.80	0.48	-	0.16
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	6.14	3.90	0.99	4.16	4.63	2.56
Total	**1,378.97**	**1,752.00**	**57.20**	**65.72**	**676.77**	**542.07**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other expenses	Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	0.18	0.13	3.26	2.98	0.08	0.04
Registrar Fees and Expenses	4.52	3.44	111.21	107.82	1.74	1.11
Marketing/Publicity/Advertisement Expenses	0.06	0.13	9.51	0.13	0.03	0.09
Audit Fees	0.07	1.12	1.32	1.12	0.03	1.12
Investor Communication Expenses	0.16	0.21	1.91	2.25	0.03	0.05
Investor Education and Awareness expenses	1.68	1.24	30.66	28.04	0.74	0.42
Brokerage & Transaction Costs	1.00	0.46	445.80	481.35	0.02	0.01
Transaction Fees	4.82	3.74	-	0.01	0.62	0.90
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	1.03	1.20	3.94	2.90	0.92	1.08
Total	**13.52**	**11.67**	**607.61**	**626.60**	**4.21**	**4.82**

Other expenses	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund		Mahindra Manulife Business Cycle Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	1.94	1.78	8.52	9.25	2.65	2.26
Registrar Fees and Expenses	64.39	63.63	295.49	355.62	89.97	89.02
Marketing/Publicity/Advertisement Expenses	0.22	0.13	23.95	0.09	0.51	0.13
Audit Fees	0.79	1.12	3.47	1.12	1.08	1.12
Investor Communication Expenses	0.29	0.39	10.45	13.70	1.33	1.65
Investor Education and Awareness expenses	18.24	16.80	80.22	87.12	24.96	21.28
Brokerage & Transaction Costs	266.97	452.67	1,645.16	1,828.89	460.01	351.17
Transaction Fees	-	0.16	28.06	71.37	-	0.01
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	2.54	8.41	10.35	12.53	3.18	1.79
Total	**355.38**	**545.09**	**2,105.67**	**2,379.69**	**583.69**	**468.43**

Other expenses	Mahindra Manulife Multi Asset Allocation Fund		Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Custodian Fees and Expenses	1.63	0.98	1.67	1.41	1.13	0.04
Registrar Fees and Expenses	35.81	21.52	57.24	56.41	49.38	2.17
Marketing/Publicity/Advertisement Expenses	1.37	0.93	0.19	0.06	0.16	-
Audit Fees	0.66	1.12	0.68	0.92	0.46	0.07
Investor Communication Expenses	0.59	0.46	0.82	1.24	0.82	0.08
Investor Education and Awareness expenses	15.32	9.24	15.70	13.26	10.68	0.38
Brokerage & Transaction Costs	95.67	82.15	113.21	258.13	244.47	52.69
Transaction Fees	-	0.16	0.15	7.09	2.22	0.32
Statutory Taxes	-	-	-	-	-	-
Other Operating expenses	2.11	8.53	2.26	1.55	1.45	1.62
Total	**153.16**	**125.09**	**191.92**	**340.07**	**310.77**	**57.37**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Other expenses	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
Particulars	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**	**Period Ended March 31, 2026**
Custodian Fees and Expenses	0.53	0.02	0.06
Registrar Fees and Expenses	20.31	0.59	2.10
Marketing/Publicity/Advertisement Expenses	0.21	-	-
Audit Fees	0.22	0.01	0.02
Investor Communication Expenses	0.28	0.03	0.08
Investor Education and Awareness expenses	5.02	-	0.52
Brokerage & Transaction Costs	148.95	0.20	33.22
Transaction Fees	1.54	0.37	0.95
Statutory Taxes	-	-	-
Other Operating expenses	0.55	0.07	0.11
Total	**177.61**	**1.29**	**37.06**

In terms of our report attached.

For S.R. Batliboi & Co. LLP
Chartered Accountants

Sd/-
Mr. Rutushtra Patell
Partner

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Schedule A - Material Accounting Policies and Notes to Financial Statements.

I. MATERIAL ACCOUNTING POLICIES

1 **General information**

Mahindra Manulife Mutual Fund (the "Mutual Fund" / "Fund") has been constituted as a trust on September 29, 2015, in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Mahindra & Mahindra Financial Services Limited ('MMFSL') and Manulife Investment Management (Singapore) Pte. Ltd. ('Manulife Singapore'), as the Sponsors and Mahindra Manulife Trustee Private Limited (formerly known as Mahindra Trustee Company Private Limited) as the Trustee. The Trust Deed dated September 29, 2015 has been registered under the Indian Registration Act, 1908, as amended by the Deed of Variation dated April 29, 2020. The Mutual Fund was registered with SEBI on February 4, 2016 under Registration Code MF/069/16/01.

The Mutual Fund was originally set up as Mahindra Mutual Fund by MMFSL. Subsequently, pursuant to the Share Subscription Agreement amongst MMFSL, Manulife Singapore, Mahindra Manulife Investment Management Private Limited (formerly known as Mahindra Asset Management Company Private Limited) [MMIMPL] and Mahindra Manulife Trustee Private Limited (formerly known as Mahindra Trustee Company Private Limited) [MMTPL], Manulife Singapore acquired 49% of the post issue equity share capital (on a fully diluted basis) of MMIMPL and MMTPL on April 29, 2020 and became Co-Sponsor of the Fund. The Deed of Variation to the Trust Deed constituting the Fund was executed on April 29, 2020 to reflect Manulife Singapore as the Co-Sponsor of the Fund along with MMFSL.

Accordingly, Mahindra Mutual Fund was renamed as Mahindra Manulife Mutual Fund and SEBI vide its letter dated June 1, 2020 issued fresh certificate of registration dated June 1, 2020 in the name of 'Mahindra Manulife Mutual Fund' and cancelled the old certificate of registration dated February 4, 2016 in the name of 'Mahindra Mutual Fund'.

The key features and investment objectives of Open Ended Schemes of the Fund are as under:

Scheme Name*	Key features and other details	Plans / Options	Investment objectives
Mahindra Manulife Liquid Fund	Liquid Fund -An open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk. NFO Period : July 04, 2016 to July 04, 2016 Allotment Date : July 04, 2016	Direct Growth Regular Growth Direct Daily IDCW Regular Daily IDCW Direct Weekly IDCW Regular Weekly IDCW Unclaimed Redemption / IDCW Upto 3 years ^ Unclaimed Redemption / IDCW Beyond 3 years ^	The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Mahindra Manulife ELSS Tax Saver Fund	Equity Linked Saving Scheme (ELSS)- An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit. NFO Period : August 22, 2016 to October 07, 2016 Allotment Date : October 18, 2016	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate long-term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.
Mahindra Manulife Equity Savings Fund	Equity Savings Fund- An open ended scheme investing in equity, arbitrage and debt. NFO Period : January 10, 2017 to January 24, 2017 Allotment Date : February 01, 2017	Direct Growth Regular Growth Direct Plan - Quarterly IDCW Option^^ Regular Plan - Quarterly IDCW Option^^	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
Mahindra Manulife Low Duration Fund	Low Duration Fund - An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk. NFO Period : February 14, 2017 to February 15, 2017 Allotment Date : February 15, 2017	Direct Growth Regular Growth Direct Daily IDCW Regular Daily IDCW Direct Weekly IDCW Regular Weekly IDCW Direct Monthly IDCW Regular Monthly IDCW	The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.

Scheme Name*	Key features and other details	Plans / Options	Investment objectives
Mahindra Manulife Multi Cap Fund	Multi Cap Fund- An open ended equity scheme investing across large cap, mid cap and small cap stocks. NFO Period : April 20, 2017 to May 04, 2017 Allotment Date : May 11, 2017	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to provide medium to long term capital appreciation through appropriate diversification and taking low risk on business quality. The diversified portfolio would predominantly consist of equity and equity related securities including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Mid Cap Fund	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks. NFO Period : January 08, 2018 to January 22, 2018 Allotment Date : January 30, 2018	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved
Mahindra Manulife Dynamic Bond Fund	Dynamic Bond Fund - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk. NFO Period : July 27, 2018 to August 10, 2018 Allotment Date : August 20, 2018	Direct Growth Regular Growth Direct Discretionary IDCW Regular Discretionary IDCW Regular Quarterly IDCW Direct Quarterly IDCW	The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.
Mahindra Manulife Consumption Fund	Thematic Fund - An open ended equity scheme following Consumption theme. NFO Period : October 19, 2018 to November 02, 2018 Allotment Date : November 13, 2018	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Large Cap Fund	Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks. NFO Period : February 22, 2019 to March 08, 2019 Allotment Date : March 15, 2019	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved
Mahindra Manulife Aggressive Hybrid Fund	Aggressive Hybrid Fund - An open ended hybrid scheme investing predominantly in equity and equity related instruments. NFO Period : June 28, 2019 to July 12, 2019 Allotment Date : July 19, 2019	Direct Growth Regular Growth Direct Plan - Monthly IDCW Option^^ Regular Plan - Monthly IDCW Option^^	The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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Scheme Name*	Key features and other details	Plans / Options	Investment objectives
Mahindra Manulife Overnight Fund	Overnight Fund - An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk. NFO Period : July 22, 2019 to July 23, 2019 Allotment Date : July 23, 2019	Direct Growth Regular Growth Direct IDCW Regular IDCW Unclaimed Redemption / IDCW Upto 3 years ^ Unclaimed Redemption / IDCW Beyond 3 years ^	The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.
Mahindra Manulife Ultra Short Duration Fund	Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID). A relatively low interest rate risk and moderate credit risk. NFO Period : October 10, 2019 to October 16, 2019 Allotment Date : October 17, 2019	Direct Growth Regular Growth Direct IDCW Regular IDCW Direct Weekly IDCW Regular Weekly IDCW	The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
Mahindra Manulife Large & Mid Cap Fund	Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks. NFO Period : December 06, 2019 to December 20, 2019 Allotment Date : December 30, 2019	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Arbitrage Fund	An open ended scheme investing in arbitrage opportunities NFO Period : August 12, 2020 to August 19, 2020 Allotment Date : August 24, 2020	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Focused Fund	An open ended equity scheme investing in maximum 30 stocks across market caps i.e. Multi Cap NFO Period : NFO Period : October 26, 2020 to November 09, 2020 Allotment Date : November 17, 2020	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Scheme Name*	Key features and other details	Plans / Options	Investment objectives
Mahindra Manulife Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 Year and 3 Years. A moderate interest rate risk and moderate credit risk. NFO Period : NFO Period : February 09, 2021 to February 16, 2021 Allotment Date : February 23, 2021	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate income and capital appreciation through an actively managed diversified portfolio of Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.
Mahindra Manulife Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks NFO Period : NFO Period : July 30, 2021 to August 13, 2021 Allotment Date : August 23, 2021	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Asia Pacific REITs FOF	An open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund NFO Period : NFO Period : September 28, 2021 to October 12, 2021 Allotment Date : October 20, 2021	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Manulife Global Fund - Asia Pacific REIT Fund, an overseas fund primarily investing in real estate investment trusts (REITs) in the Asia Pacific ex-Japan region. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Balanced Advantage Fund	An open ended dynamic asset allocation fund NFO Period : December 09, 2021 to December 23, 2021 Allotment Date : December 30, 2021	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks NFO Period : November 21, 2022 to December 05, 2022 Allotment Date : December 12, 2022	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Business Cycle Fund	An open ended equity scheme following business cycles based investing theme NFO Period : August 21, 2023 to September 04, 2023 Allotment Date : September 11, 2023	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective is to generate long term capital appreciation by investing predominantly in equity and equity related securities with a focus on identifying and investing in business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the objective of the Scheme will be realized.

Scheme Name*	Key features and other details	Plans / Options	Investment objectives
Mahindra Manulife Multi Asset Allocation Fund	An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives. NFO Period : February 20, 2024 to March 05, 2024 Allotment Date : March 13, 2024	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to seek to generate long term capital appreciation & income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.
Mahindra Manulife Manufacturing Fund	An open ended equity scheme following manufacturing theme. NFO Period: May 31, 2024 To June 14, 2024 Allotment Date: June 24, 2024	Direct Growth Regular Growth Direct IDCW Regular IDCW	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in manufacturing theme. However, there is no assurance that the objective of the Scheme will be achieved.
Mahindra Manulife Value Fund	An open-ended equity scheme following a value investment strategy NFO Period: February 07, 2025 To February 21, 2025 Allotment Date: March 03, 2025	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
Mahindra Manulife Banking & Financial Services Fund	An open-ended equity scheme investing in banking & financial services sector NFO Period: June 27, 2025 to July 11, 2025 Allotment Date: July 18, 2025	Direct Growth Regular Growth Direct IDCW Regular IDCW	The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
Mahindra Manulife Income Plus Arbitrage Active FOF	An open-ended fund of fund scheme predominantly investing in units of actively managed debt oriented and arbitrage mutual fund schemes NFO Period: November 21, 2025 To December 01, 2025 Allotment Date: December 05, 2025	Direct Growth Regular Growth Direct IDCW Regular IDCW	The investment objective is to generate long-term capital appreciation from a portfolio created by investing in actively managed debt oriented and arbitrage mutual fund schemes. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.
Mahindra Manulife Innovation Opportunities Fund	An open-ended equity scheme following the innovation theme NFO Period: January 09, 2026 To January 23, 2026 Allotment Date: January 30, 2026	Direct Growth Regular Growth Direct IDCW Regular IDCW	The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies following innovation theme. However, there is no assurance that the objective of the Scheme will be achieved.

*Presentation of these separate Balance sheets and Revenue accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way. All the above schemes have been collectively referred to as "Schemes".

^ Unclaimed Plan has been created for limited purpose of deploying unclaimed IDCW / redemption amount of the schemes of Mahindra Manulife Mutual Fund. The Unclaimed Plan is not available for subscription / investments by the investors. This Plan has two options, viz., (a) Unclaimed Redemption / IDCW Upto 3 years; and (b) Unclaimed Redemption / IDCW Beyond 3 years. There are no units under the Unclaimed plan of Mahindra Manulife Liquid Fund as on March 31, 2026. The Unclaimed plan under Mahindra Manulife Overnight Fund has been introduced with effect from January 01, 2022.

^^ Change in nomenclature of IDCW option of the scheme's of Mahindra Manulife Mutual Fund:

Scheme Name	Existing Option Nomenclature	Revised Option Nomenclature	Effective Date
Mahindra Manulife Equity Savings Fund	Direct IDCW	Direct Plan - Quarterly IDCW Option	November 03, 2025
Mahindra Manulife Equity Savings Fund	Regular IDCW	Regular Plan - Quarterly IDCW Option	
Mahindra Manulife Aggressive Hybrid Fund	Direct IDCW	Direct Plan - Monthly IDCW Option	
Mahindra Manulife Aggressive Hybrid Fund	Regular IDCW	Regular Plan - Monthly IDCW Option	

2 Basis of preparation and presentation

2.1 Statement of compliance

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

2.2 (a) Presentation of standalone financial statements

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90" dated June 27, 2024. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that the schemes of the Fund will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in **Note 26.**

(b) Provisions and Contingent Liabilities

The Scheme estimates the provision that have present obligation as a result of past events, and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Scheme uses significant judgement to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events. The existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Scheme or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognized nor disclosed in the financial statements.

2.3 Functional and presentational currency

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

2.4 Basis of Measurement

The financial statements have been prepared under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period, as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

2.5 Significant accounting judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amount

of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

a. Fair value measurement

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See **Note 23** for more information on the fair value measurement of the Fund's financial statements

3 Summary of material accounting policies

3.1 Income recognition

Interest is recognised on a time-proportionate basis.

Dividend income is recognised on the ex-dividend date when right to dividend is established.

Profit or loss on sale/redemption of investments is determined on the basis of the weighted average cost method. Transactions for purchase or sale of investments are recognised as of the trade date.

3.2 Financial instruments

Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

a. Classification and subsequent measurement of Financial assets and financial liabilities

Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.

As per Eighth Schedule of the SEBI Mutual Fund Regulations, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.

De-recognition

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

3.3 Valuation of investments

The AMC has framed a Valuation Policy which includes valuation policies and procedures for fair valuation of securities/assets considering the best practice guidelines issued by Association of Mutual Funds in India ("AMFI") with the objective of ensuring fair treatment to all investors. The Boards of AMC and Trustee have approved the Valuation Policy for investments in securities/assets made by the Scheme(s). All investments are valued based on the principles of fair valuation and have been valued in good faith in a true and fair manner through valuation policy.

Equity and related securities

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange. When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

All non-traded and thinly traded equity investments are valued in accordance with the norms prescribed in the SEBI guidelines for valuation, i.e., valuation is computed on the basis of average of book value and the price computed on the basis of the PE ratio (after appropriate discount for lower liquidity), and using the last traded price if available. All non-traded convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded. The variation margin calculated as the difference between the trade price or the previous day's settlement price, as the case may be, and the current day's settlement price is recorded as an asset / liability.

Preference Shares (Convertible/Non-Convertible)

Listed Securities:

On a particular valuation day, these securities will be valued at the last quoted closing price on the principal stock exchange i.e. National Stock Exchange (NSE). If a security is not traded on NSE, it will be valued at the last quoted closing price on the BSE Limited (BSE). If a security is not traded on NSE and BSE, it will be valued at the last quoted closing price on other recognised stock exchange where the security is traded. If the security is traded on more than one recognised stock exchange (other than NSE and BSE), it will be valued at the last quoted closing price on the stock exchange as may be selected by the Valuation Committee, and the reasons for such selection will be recorded in writing. If a security is not traded on any stock exchange on a particular valuation day and security level prices are provided by AMFI approved agencies, these securities will be valued at the average of security level prices provided by the AMFI approved agencies. If a security is not traded on any stock exchange on a particular valuation day and security level prices are not provided by AMFI approved agencies, the last quoted closing price on NSE or BSE or other recognized stock exchange (in the order of priority as decided by the valuation committee) on the earliest previous day would be used, provided such day is not more than thirty days prior to the valuation day.

If the security is not traded even after 30 days, the same would be valued as per the norms prescribed by SEBI for valuation of non-traded (*) securities.

Unlisted Securities:

If prices are provided by AMFI approved valuation agencies, then the valuation shall be based on the average of prices provided by AMFI approved agencies. In instance where either or both agencies do not provide prices, Securities will be valued at fair value in good faith by the AMC as per appropriate valuation method determined by the Valuation Committee. From ex-date till the date of allotment, preference shares will be valued at face value of the security.

Foreign Securities

The prices of securities which are denominated in foreign currencies (i.e. ADR/GDR/Offshore securities) are priced at the closing price in the respective principal stock exchange. The closing prices of a foreign securities are converted into Indian Rupees based on the FBIL reference rate as at the close of banking hours on the relevant business day in India. If on any day FBIL reference rate is not available due to holiday, then the previous day's prices will be used. If the security is listed in currency for which reference rate is not provided by FBIL, the exchange rates available from Reuters (at 5.00 P.M IST) will be used. In case the direct exchange rates are not available on Reuters, then cross currency rate with USD would be considered and converted as per the INR/USD FBIL reference rate.

Debt, Money Market and related securities

i. Investment Grade - Debt and Money Market Instruments (Other than Government Securities and Treasury Bills):

Debt Securities and Money Market Instruments (Money Market Securities including Bill Re-discounting and Floating Rate Debt Securities (with put/call options, interest reset, floor and caps on coupon rate)) are valued at the average of prices released for individual securities by both CRISIL and ICRA. In case of new security purchases for which prices are not provided by CRISIL and ICRA (on the purchase date), valuation shall be carried out at weighted average price/yield of own trades.

ii. Below Investment Grade - Debt and Money Market Instruments (Other than Government Securities and Treasury Bills):

All money market and debt securities which are rated below investment are valued at the average of the prices released by CRISIL and ICRA. Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade or default, such securities are valued on the basis of indicative haircuts provided by these agencies. These indicative haircuts are applied on the date of credit event i.e. migration of the security to sub-investment grade or default and are continued till the valuation agencies compute the valuation price of such securities. Further, these haircuts are updated and refined, as and when there is availability of material information which impacts the haircuts. In case of trades during the interim period between date of credit event and receipt of valuation price from valuation agencies, the AMC has considered such traded price for valuation if it is lower than the price post standard haircut. The said traded price are considered for valuation till the valuation price is determined by the valuation agencies. In case of trades after the valuation price is computed by the valuation agencies as referred above and where the traded price is lower than such computed price, such traded price are considered for the purpose of valuation and the valuation price are revised accordingly

A money market or debt security are classified as "below investment grade" if the long term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short term rating of the security is below A3. A money market or debt security are classified as "Default" if the interest and /

or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. The accrued interest and future accrual of interest, in case of money market and debt securities classified as below investment grade or default, is recognised as under:

a) Interest accrual: The indicative haircut provided by valuation agencies that has been applied to the principal are applied to any accrued interest. In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.

b) Future recovery: Any recovery shall first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV. Any recovery in excess of the carried value (i.e. the value recognized in NAV) will then be applied first towards amount of interest written off and then towards amount of principal written off.

Government Securities/Treasury Bills/Cash Management Bills

Central Government, State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities is done at the weighted average yield of all the purchases made by the Fund on the day of allotment/purchase.

TREPS and Reverse Repo

Overnight TREPS/Repos are valued at cost plus accrual.

TREPS & Reverse Repos other than overnight maturities are valued at the average prices provided by CRISIL & ICRA. In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield/price on the date of allotment / purchase.

Mutual Funds

In case of traded Mutual Fund Schemes, the units are valued at closing price on stock exchange on which they are traded. In case of non-traded Mutual Fund Schemes, last declared repurchase price (the price at which mutual fund schemes buys its units back) is considered for valuation. In case of Overseas mutual fund units, last intimated Net Asset Value (NAV) by the custodian of the overseas fund is used for valuation.

Short Term Deposits / Fixed Deposits

Short Term Deposits / Fixed Deposits are valued at cost.

Corporate Debt Market Development Fund (CDMDF)

Units of Corporate Debt Market Development fund will be valued at the NAV per unit released by SBI Funds Management Ltd on daily basis. Appreciation / Depreciation, as the case may be, in the value of the securities at the half year/year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the aggregate cost of acquisition. The Marked to Market movement in comparison to previous year is Debited/Credited, as the case may be to the revenue account, however in case of closing appreciation then the same is transferred to appreciation reserve account by debiting the revenue account.

3.4 Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

i) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

ii) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

3.5 Offsetting financial instruments

Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.

3.6 Foreign currency transactions and balances

Foreign currency transactions are recorded in the reporting currency, by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Foreign currency monetary items are reported using an exchange rate prevalent on the valuation day. Any exchange differences arising on the settlement of monetary items or on reporting monetary items of the Scheme are recognised as income or as expenses in the year in which they arise.

3.7 Income Equalisation account

When units are issued or redeemed, the distributable surplus as on the date of the transaction is determined by reducing the net unrealised appreciation reserve in the value of investments. Based on the number of units outstanding on the transaction date, the distributable surplus associated with each unit is computed. The per unit amount so determined is credited / debited to the equalisation account on issue / redemption of each unit respectively. The balance in equalisation account is transferred to revenue account at the year-end without affecting the net income of the Scheme.

3.8 Unrealised Appreciation Reserve

Appreciation/depreciation in value of investments in securities is calculated at Portfolio level by comparing the carrying cost with the fair value of the investment in the securities. Unrealised Appreciation Reserve is created towards appreciation at a portfolio level as at the end of reporting period.

3.9 Determination of net asset value

The net asset value of the units of the plans/options is determined separately for the units issued under each of the plans/options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans/options in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

3.10 Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

3.11 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961.

3.12 Expenses

a. All expenses are accounted for on accrual basis.

b. New Fund offer (NFO) expenses for the schemes launched during the year are borne by the AMC.

c. Pursuant to SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.

d. Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)(b).

e. As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.

f. Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.

g. GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.

h. The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

3.13 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.14 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.

3.15 New standards and interpretations not yet adopted

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

II. NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS

(All amount in lakhs, unless otherwise stated)

1. The contingent liability in respect of uncalled liability on partly paid shares are as under:

Scheme Name	Security Name	Quantity	Issue Price {including Premium} (Rs.)	2025-26		2024-2025	
				Uncalled Amount per share (Rs.)	Uncalled Liability (Rs. In Lakhs)	Uncalled Amount per share (Rs.)	Uncalled Liability (Rs. In Lakhs)
Mahindra Manulife Small Cap Fund	Bharti Airtel Ltd - Partly Paid Share	3,50,000	535.00	-	-	401.25	1,404.38
Mahindra Manulife Multi Cap Fund	Bharti Airtel Ltd - Partly Paid Share	7,907	535.00	-	-	401.25	31.73
Mahindra Manulife Large & Mid Cap Fund	Bharti Airtel Ltd - Partly Paid Share	4,178	535.00	-	-	401.25	16.76

2. Investment Management and Advisory Fees:

Investment Management and Advisory Fees have been accounted as expenses in the Revenue Account and have been charged to the schemes in accordance with the Scheme Information Document of each scheme and are within the total expense limits (TER) as per SEBI (Mutual Funds) Regulations, 1996. The Scheme wise details of Investment Management and Advisory Fees as a percentage of daily average net assets (AAUM) are as follows:

Scheme Name	2025-26		2024-25	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Liquid Fund	110.22	0.09	125.32	0.09
Mahindra Manulife ELSS Tax Saver Fund	422.45	0.45	379.71	0.42
Mahindra Manulife Equity Savings Fund	299.38	0.54	278.54	0.52
Mahindra Manulife Low Duration Fund	119.95	0.20	96.56	0.17
Mahindra Manulife Multi Cap Fund	1,553.71	0.27	1,072.12	0.24
Mahindra Manulife Mid Cap Fund	1,243.33	0.31	874.06	0.28
Mahindra Manulife Dynamic Bond Fund	25.92	0.28	16.30	0.25
Mahindra Manulife Consumption Fund	251.45	0.48	138.19	0.41
Mahindra Manulife Large Cap Fund	340.80	0.48	265.02	0.48
Mahindra Manulife Aggressive Hybrid Fund	604.23	0.32	447.92	0.32
Mahindra Manulife Overnight Fund	5.27	0.04	7.00	0.03
Mahindra Manulife Ultra Short Duration Fund	34.92	0.16	27.38	0.12
Mahindra Manulife Large & Mid Cap Fund	845.22	0.32	673.32	0.28
Mahindra Manulife Arbitrage Fund	21.61	0.23	25.21	0.26
Mahindra Manulife Focused Fund	602.44	0.28	447.55	0.26
Mahindra Manulife Short Duration Fund	14.39	0.17	8.22	0.13
Mahindra Manulife Flexi Cap Fund	439.97	0.29	362.81	0.26
Mahindra Manulife Asia Pacific REITs FOF	12.11	0.32	4.07	0.19
Mahindra Manulife Balanced Advantage Fund	360.17	0.39	316.92	0.38
Mahindra Manulife Small Cap Fund	1,137.72	0.28	727.13	0.17
Mahindra Manulife Business Cycle Fund	419.65	0.34	305.32	0.29
Mahindra Manulife Multi Asset Allocation Fund	191.95	0.25	125.53	0.27
Mahindra Manulife Manufacturing Fund	419.17	0.53	292.73	0.44
Mahindra Manulife Value Fund	201.71	0.38	5.54	0.28
Mahindra Manulife Banking & Financial Services Fund	97.35	0.39	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	0.77	0.08	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund	11.01	0.42	N.A	N.A

3. Investor Education and Awareness Initiatives:

As per the SEBI Master Circular dated June 27, 2024, the schemes have been charged 0.02% per annum towards Investor Education & Awareness Initiatives (IEAI) on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Funds) Regulations, 1996.

The details of investor education and awareness initiatives expenses accrued, spent and outstanding are as follows:

Particulars	2025-2026	2024-2025
Opening balance as at the beginning of the year	228.11	219.12
Add: Amount accrued for the year / period	636.39	535.09
Add: income accrued during the year /period	8.64	12.76
Add: Income accrued on Unclaimed amounts greater than 3 years	0.52	0.20
Less : Utilisation during the year / period	134.16	271.52
Less: Amount transferred to AMFI	318.20	267.54
Closing unutilised balance as at the end of the year	**421.31**	**228.11**

Unutilised balance towards Investor Education and Awareness Initiatives is invested in Mahindra Manulife Liquid Fund.

4. Trusteeship fees:

Pursuant to the Trust Deed dated September 29, 2015 (as amended from time to time) between the Sponsors and the Trustee, the Trustee is entitled to fees up to 0.01% per annum (plus applicable taxes) of the daily Net Assets of the respective schemes of the Fund. Scheme wise details of Trusteeship fees are as follows:

Scheme Name	2025-2026		2024-2025	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Liquid Fund	2.82	0.002	5.84	0.004
Mahindra Manulife ELSS Tax Saver Fund	2.23	0.002	4.06	0.004
Mahindra Manulife Equity Savings Fund	1.31	0.002	2.35	0.004
Mahindra Manulife Low Duration Fund	1.43	0.002	2.49	0.004
Mahindra Manulife Multi Cap Fund	13.62	0.002	19.07	0.004
Mahindra Manulife Mid Cap Fund	9.52	0.002	13.43	0.004
Mahindra Manulife Dynamic Bond Fund	0.22	0.002	0.28	0.004
Mahindra Manulife Consumption Fund	1.23	0.002	1.34	0.004
Mahindra Manulife Large Cap Fund	1.68	0.002	2.38	0.004
Mahindra Manulife Aggressive Hybrid Fund	4.50	0.002	5.98	0.004
Mahindra Manulife Overnight Fund	0.35	0.002	0.95	0.004
Mahindra Manulife Ultra Short Duration Fund	0.51	0.002	1.02	0.004
Mahindra Manulife Large & Mid Cap Fund	6.32	0.002	10.62	0.004
Mahindra Manulife Arbitrage Fund	0.22	0.002	0.40	0.004
Mahindra Manulife Focused Fund	5.09	0.002	7.30	0.004
Mahindra Manulife Short Duration Fund	0.20	0.002	0.26	0.004
Mahindra Manulife Flexi Cap Fund	3.62	0.002	6.21	0.004
Mahindra Manulife Asia Pacific REITs FOF	0.09	0.002	0.09	0.004
Mahindra Manulife Balanced Advantage Fund	2.15	0.002	3.66	0.004
Mahindra Manulife Small Cap Fund	9.47	0.002	20.01	0.005
Mahindra Manulife Business Cycle Fund	2.95	0.002	4.60	0.004
Mahindra Manulife Multi Asset Allocation Fund	1.81	0.002	1.92	0.004
Mahindra Manulife Manufacturing Fund	1.85	0.002	2.68	0.004
Mahindra Manulife Value Fund	1.26	0.002	0.05	0.003
Mahindra Manulife Banking & Financial Services Fund	0.59	0.002	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	0.02	0.002	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund	0.06	0.002	N.A	N.A

* inclusive of Goods and Services Tax

5. Aggregate value of purchases and sales of investments:

The aggregate value of purchases and sales (excluding TREPS, Fixed deposits, Reverse Repo and Corporate Actions) of investments expressed as a percentage of daily average net assets of schemes are as follows:

Scheme Name	Aggregate value of Purchases		Aggregate value of Purchases	
	2025-2026		2024-2025	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Liquid Fund	6,86,476	574.30	9,91,869	748.12
Mahindra Manulife ELSS Tax Saver Fund	58,123	61.39	70,893	77.79
Mahindra Manulife Equity Savings Fund	2,45,420	442.62	2,57,716	478.20
Mahindra Manulife Low Duration Fund	78,797	130.39	79,344	138.82
Mahindra Manulife Multi Cap Fund	7,12,774	123.52	7,04,976	159.45
Mahindra Manulife Mid Cap Fund	3,26,313	80.91	2,83,775	91.23
Mahindra Manulife Dynamic Bond Fund	32,205	345.57	13,969	210.93
Mahindra Manulife Consumption Fund	21,067	40.43	38,051	114.16
Mahindra Manulife Large Cap Fund	44,996	63.30	53,705	97.90
Mahindra Manulife Aggressive Hybrid Fund	2,06,034	107.95	1,42,719	102.83
Mahindra Manulife Overnight Fund	12,775	86.49	18,924	86.72
Mahindra Manulife Ultra Short Duration Fund	46,324	212.84	42,826	187.65
Mahindra Manulife Large & Mid Cap Fund	2,73,149	101.97	3,81,382	158.44
Mahindra Manulife Arbitrage Fund	86,390	911.29	86,843	912.00
Mahindra Manulife Focused Fund	1,16,374	54.01	1,19,414	70.20
Mahindra Manulife Short Duration Fund	19,797	236.10	10,071	162.75
Mahindra Manulife Flexi Cap Fund	1,13,177	73.85	1,18,722	84.68
Mahindra Manulife Asia Pacific REITs FOF	1,244	33.31	751	35.60
Mahindra Manulife Balanced Advantage Fund	1,60,219	175.68	2,65,432	316.05
Mahindra Manulife Small Cap Fund	4,38,601	109.35	4,30,446	98.82
Mahindra Manulife Business Cycle Fund	1,13,193	90.69	1,01,380	95.32
Mahindra Manulife Multi Asset Allocation Fund	1,02,309	133.51	72,570	157.16
Mahindra Manulife Manufacturing Fund	17,049	21.72	1,07,209	161.80
Mahindra Manulife Value Fund	79,581	149.14	24,395	1,253.56
Mahindra Manulife Banking & Financial Services Fund*	55,243	220.45	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF*	3,780	407.85	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund*	15,730	596.03	N.A	N.A

* Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund were launched during the year and the aggregate value of purchases as a % of AAUM is calculated on an annualised basis.

Scheme Name	Aggregate value of Sales		Aggregate value of Sales	
	2025-2026		2024-2025	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Liquid Fund	6,92,187	579.08	9,75,538	735.81
Mahindra Manulife ELSS Tax Saver Fund	62,173	65.67	70,912	77.81
Mahindra Manulife Equity Savings Fund	2,46,235	444.09	2,57,935	478.61
Mahindra Manulife Low Duration Fund	77,720	128.61	73,680	128.91
Mahindra Manulife Multi Cap Fund	6,58,247	114.07	5,49,941	124.39
Mahindra Manulife Mid Cap Fund	2,48,642	61.65	1,92,842	62.00
Mahindra Manulife Dynamic Bond Fund	32,290	346.48	13,229	199.75
Mahindra Manulife Consumption Fund	16,876	32.39	8,950	26.85
Mahindra Manulife Large Cap Fund	38,365	53.97	38,467	70.12

Scheme Name	Aggregate value of Sales 2025-2026		Aggregate value of Sales 2024-2025	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Aggressive Hybrid Fund	1,50,576	78.89	1,06,159	76.49
Mahindra Manulife Overnight Fund	13,074	88.51	17,989	82.44
Mahindra Manulife Ultra Short Duration Fund	45,596	209.50	42,921	188.07
Mahindra Manulife Large & Mid Cap Fund	2,69,797	100.72	3,40,415	141.42
Mahindra Manulife Arbitrage Fund	86,518	912.64	86,641	909.88
Mahindra Manulife Focused Fund	1,06,436	49.40	55,986	32.91
Mahindra Manulife Short Duration Fund	18,525	220.92	7,476	120.82
Mahindra Manulife Flexi Cap Fund	1,05,327	68.72	1,11,803	79.75
Mahindra Manulife Asia Pacific REITs FOF	133	3.57	735	34.81
Mahindra Manulife Balanced Advantage Fund	1,50,377	164.89	2,59,622	309.13
Mahindra Manulife Small Cap Fund	4,00,849	99.94	4,57,116	104.94
Mahindra Manulife Business Cycle Fund	1,09,548	87.77	67,639	63.60
Mahindra Manulife Multi Asset Allocation Fund	63,752	83.19	37,268	80.71
Mahindra Manulife Manufacturing Fund	38,837	49.47	19,256	29.06
Mahindra Manulife Value Fund	39,100	73.28	1,019	52.36
Mahindra Manulife Banking & Financial Services Fund*	17,047	68.03	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF*	1,685	181.81	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund*	-	-	N.A	N.A

* Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund were launched during the year and the aggregate value of sales as a % of AAUM is calculated on an annualised basis.

6. Aggregate unrealised appreciation / depreciation in value of investments for various Schemes are as follows:

Scheme Name	Category of Investment	As at March 31, 2026		As at March 31, 2025	
		Appreciation	Depreciation*	Appreciation	Depreciation*
		Amount (Rupees in Lakhs)		Amount (Rupees in Lakhs)	
Mahindra Manulife Liquid Fund	Certificate of Deposits	4.30	-	14.90	-
	Commercial Paper	-	46.17	37.43	-
	Government Bond	-	13.26	-	(0.10)
	Treasury Bills	-	0.61	5.09	-
	Corporate Debt Market Development Fund	42.68	-	24.16	-
Total		**46.98**	**60.04**	**81.58**	**(0.10)**
Mahindra Manulife ELSS Tax Saver Fund	Equity Shares	-	922.34	7,972.28	-
	Preference Shares	19.87	-	-	-
Total		**19.87**	**922.34**	**7,972.28**	**-**
Mahindra Manulife Equity Savings Fund	Certificate of Deposits	-	5.24	-	-
	Debentures and Bonds	-	62.61	13.25	-
	Equity Shares	3,744.59	-	6,028.68	-
	InvIT	29.43	-	-	-
	Treasury Bills	-	0.10	-	(0.66)
	Futures	811.43	-	99.87	-
	Government Bond	-	46.89	36.03	-
	Mutual Fund Units	17.34	-	-	-
	State Government Bond	-	9.47	-	-
	REIT	421.07	-	328.67	-
Total		**5,023.86**	**124.31**	**6,506.50**	**(0.66)**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Scheme Name	Category of Investment	As at March 31, 2026		As at March 31, 2025	
		Appreciation	Depreciation*	Appreciation	Depreciation*
		Amount (Rupees in Lakhs)		Amount (Rupees in Lakhs)	
Mahindra Manulife Low Duration Fund	Certificate of Deposits	-	21.83	15.59	-
	Commercial Paper	-	-	1.41	-
	Debentures and Bonds	-	239.24	184.40	-
	Government Bond	-	-	52.15	-
	State Government Bond	-	4.57	-	(39.40)
	Treasury Bills	0.14	-	0.34	-
	Corporate Debt Market Development Fund	22.41	-	12.64	-
Total		**22.55**	**265.64**	**266.53**	**(39.40)**
Mahindra Manulife Multi Cap Fund	Equity Shares	-	25,514.61	-	(5,242.50)
	Mutual Fund Units	7.24	-	-	-
Total		**7.24**	**25,514.61**	**-**	**(5,242.50)**
Mahindra Manulife Mid Cap Fund	Equity Shares	10,650.31	-	26,545.58	-
Total		**10,650.31**	**-**	**26,545.58**	**-**
Mahindra Manulife Dynamic Bond Fund	Debentures and Bonds	-	25.19	10.41	-
	Government Bond	-	62.26	50.24	-
	Certificate of Deposits	-	1.11	-	-
	InvIT	13.86	-	-	-
	State Government Bond	-	38.20	10.41	-
	Corporate Debt Market Development Fund	3.33	-	1.85	-
Total		**17.19**	**126.76**	**72.91**	**-**
Mahindra Manulife Consumption Fund	Preference Shares	12.05	-	-	-
	Equity Shares	-	3,526.96	-	(883.21)
Total		**12.05**	**3,526.96**	**-**	**(883.21)**
Mahindra Manulife Large Cap Fund	Equity Shares	-	915.04	4,294.23	-
	Preference Shares	13.25	-	-	-
Total		**13.25**	**915.04**	**4,294.23**	**-**
Mahindra Manulife Aggressive Hybrid Fund	Debentures and Bonds	-	67.72	106.12	-
	Equity Shares	-	4,947.95	11,274.14	-
	Commercial Paper	-	7.37	0.94	-
	Government Bond	-	366.57	184.60	-
	Certificate of Deposits	-	11.03	-	-
	State Government Bond	-	121.86	-	-
	Preference Shares	25.45	-	-	-
	Mutual Fund Units	4.83	-	3.63	-
	REIT	263.90	-	31.69	-
	Zero Coupon Bond	-	0.27	8.13	-
Total		**294.18**	**5,522.77**	**11,609.25**	**-**
Mahindra Manulife Overnight Fund	Treasury Bills	-	0.08	0.07	-
	Government Bond	-	0.11	-	-
Total		**-**	**0.19**	**0.07**	**-**
Mahindra Manulife Ultra Short Duration Fund	Certificate of Deposits	-	17.12	6.59	-
	Commercial Paper	-	2.72	0.52	-
	Debentures and Bonds	-	66.44	38.12	-

Scheme Name	Category of Investment	As at March 31, 2026		As at March 31, 2025	
		Appreciation	Depreciation*	Appreciation	Depreciation*
		Amount (Rupees in Lakhs)		Amount (Rupees in Lakhs)	
	Government Bond	-	-	2.36	-
	Treasury Bills	-	0.05	0.83	-
	Corporate Debt Market Development Fund	9.52	-	5.72	-
Total		**9.52**	**86.33**	**54.14**	**-**
Mahindra Manulife Large & Mid Cap Fund	Equity Shares	-	7,209.02	-	(5,424.52)
	Mutual Fund Units	3.02	-	-	-
Total		**3.02**	**7,209.02**	**-**	**(5,424.52)**
Mahindra Manulife Arbitrage Fund	Equity Shares	74.12	-	615.52	-
	Futures	181.41	-	66.43	-
	Mutual Fund Units	219.36	-	111.23	-
	Treasury Bills	-	-	0.42	-
Total		**474.89**	**-**	**793.60**	**-**
Mahindra Manulife Focused Fund	Equity Shares	3,565.69	-	23,589.49	-
Total		**3,565.69**	**-**	**23,589.49**	**-**
Mahindra Manulife Short Duration Fund	Certificate of Deposits	-	4.82	0.21	-
	Debentures and Bonds	-	39.47	19.83	-
	Government Bond	-	21.30	25.33	-
	State Government Bond	-	17.86	-	-
	Corporate Debt Market Development Fund	2.63	-	1.31	-
Total		**2.63**	**83.45**	**46.68**	**-**
Mahindra Manulife Flexi Cap Fund	Equity Shares	-	5,555.27	8,142.57	-
	Preference Shares	31.57	-	-	-
Total		**31.57**	**5,555.27**	**8,142.57**	**-**
Mahindra Manulife Asia Pacific REITs FOF	International Mutual Fund Units	498.81	-	-	(201.84)
Total		**498.81**	**-**	**-**	**(201.84)**
Mahindra Manulife Balanced Advantage Fund	Equity Shares	-	1,855.73	-	(698.17)
	Futures	-	-	79.36	-
	Mutual Fund Units	2.41	-	-	-
	State Government Bond	-	70.99	-	-
	Certificate of Deposits	-	7.28	-	-
	Debentures and Bonds	-	107.84	42.72	-
	Government Bond	-	194.04	121.54	-
	Treasury Bills	-	-	0.13	-
Total		**2.41**	**2,235.88**	**243.75**	**(698.17)**
Mahindra Manulife Small Cap Fund	Equity Shares	-	12,818.43	17,405.88	-
Total		**-**	**12,818.43**	**17,405.88**	**-**
Mahindra Manulife Business Cycle Fund	Equity Shares	-	3,328.44	3,612.93	-
Total		**-**	**3,328.44**	**3,612.93**	**-**
Mahindra Manulife Multi Asset Allocation Fund	Debentures and Bonds	-	69.59	39.21	-
	Equity Shares	-	1,252.55	598.68	-
	Exchange Traded Funds	3,715.16	-	1,825.67	-
	Government Bond	-	70.42	73.89	-

Scheme Name	Category of Investment	As at March 31, 2026		As at March 31, 2025	
		Appreciation	Depreciation*	Appreciation	Depreciation*
		Amount (Rupees in Lakhs)		Amount (Rupees in Lakhs)	
	Mutual Fund Units	8.45	-	2.72	-
	Certificate of Deposits	-	25.47	-	-
	State Government Bond	-	79.99	-	-
	InvIT	57.41	-	-	-
	REIT	621.71	-	256.57	-
Total		**4,402.73**	**1,498.02**	**2,796.74**	**-**
Mahindra Manulife Manufacturing Fund	Equity Shares	-	6,462.62	-	(10,024.18)
Total		**-**	**6,462.62**	**-**	**(10,024.18)**
Mahindra Manulife Value Fund	Equity Shares	-	5,513.45	1,089.55	-
Total		**-**	**5,513.45**	**1,089.55**	**-**
Mahindra Manulife Banking & Financial Services Fund	Equity Shares	-	3,587.42	-	-
Total		**-**	**3,587.42**	-	-
Mahindra Manulife Income Plus Arbitrage Active FOF	Mutual Fund Units	29.22	-	-	-
Total		**29.22**	**-**	-	-
Mahindra Manulife Innovation Opportunities Fund	Equity Shares	-	1,224.16	-	-
Total		**-**	**1,224.16**	-	-

* Unprovided Depreciation is Rs. Nil (Previous Period - Rs. Nil).

7. Income and Expenditure:

The total income (including loss on fair value changes and loss on sale/redemptions of investments) and expenditure (excluding loss on fair value changes, loss on sale/redemptions of investments and brokerage and transaction costs) and these amounts as a percentage of the Scheme's daily average net assets are disclosed respectively.

(a) Scheme-wise details of income as a percentage of scheme's daily average Net Assets:

Scheme Name	2025-26		2024-25	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Liquid Fund	7,491.24	6.27	9,650.17	7.28
Mahindra Manulife ELSS Tax Saver Fund	-1,534.14	(1.62)	7,178.95	7.88
Mahindra Manulife Equity Savings Fund	3,614.02	6.52	4,002.54	7.43
Mahindra Manulife Low Duration Fund	4,168.35	6.90	4,623.96	8.09
Mahindra Manulife Multi Cap Fund	12,494.72	2.17	24,094.99	5.45
Mahindra Manulife Mid Cap Fund	10,957.28	2.72	22,514.00	7.24
Mahindra Manulife Dynamic Bond Fund	426.63	4.58	617.38	9.32
Mahindra Manulife Consumption Fund	-2,240.99	(4.30)	-1,518.56	(4.56)
Mahindra Manulife Large Cap Fund	-2,110.12	(2.97)	4,060.01	7.40
Mahindra Manulife Aggressive Hybrid Fund	-3,367.78	(1.76)	15,401.53	11.10
Mahindra Manulife Overnight Fund	811.92	5.50	1,430.77	6.56
Mahindra Manulife Ultra Short Duration Fund	1,454.42	6.68	1,774.92	7.78
Mahindra Manulife Large & Mid Cap Fund	279.77	0.10	2,887.98	1.20
Mahindra Manulife Arbitrage Fund	644.05	6.79	708.34	7.44
Mahindra Manulife Focused Fund	509.16	0.24	10,265.38	6.03
Mahindra Manulife Short Duration Fund	535.13	6.38	545.88	8.82
Mahindra Manulife Flexi Cap Fund	-3,447.74	(2.25)	10,817.17	7.72

Mahindra Manulife Asia Pacific REITs FOF	718.13	19.23	95.71	4.53
Mahindra Manulife Balanced Advantage Fund	1,226.67	1.35	5,218.12	6.21
Mahindra Manulife Small Cap Fund	6,586.02	1.64	34,700.80	7.97
Mahindra Manulife Business Cycle Fund	7,067.00	5.66	4,651.57	4.37
Mahindra Manulife Multi Asset Allocation Fund	8,058.18	10.52	4,460.71	9.66
Mahindra Manulife Manufacturing Fund	5,641.84	7.19	-9,390.77	-14.17
Mahindra Manulife Value Fund	495.28	0.93	1,240.13	63.73
Mahindra Manulife Banking & Financial Services Fund	-2,450.56	(9.78)	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	42.14	4.55	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund	-1,189.12	(45.06)	N.A	N.A

(b) Scheme-wise details of expenditure as a percentage of scheme's daily average Net Assets:

Scheme Name	2025-2026 *		2024-2025 *	
	Amount	% of AAUM	Amount	% of AAUM
Mahindra Manulife Liquid Fund	203.87	0.17	235.64	0.18
Mahindra Manulife ELSS Tax Saver Fund	1,963.53	2.07	1,902.76	2.09
Mahindra Manulife Equity Savings Fund	1,287.75	2.32	1,256.06	2.33
Mahindra Manulife Low Duration Fund	574.42	0.95	537.06	0.94
Mahindra Manulife Multi Cap Fund	9,079.48	1.57	7,321.92	1.66
Mahindra Manulife Mid Cap Fund	6,625.82	1.64	5,404.17	1.74
Mahindra Manulife Dynamic Bond Fund	138.71	1.49	91.54	1.38
Mahindra Manulife Consumption Fund	1,216.24	2.33	778.16	2.33
Mahindra Manulife Large Cap Fund	1,595.80	2.24	1,261.12	2.30
Mahindra Manulife Aggressive Hybrid Fund	3,756.61	1.97	2,836.21	2.04
Mahindra Manulife Overnight Fund	17.42	0.12	27.02	0.12
Mahindra Manulife Ultra Short Duration Fund	127.20	0.58	133.25	0.58
Mahindra Manulife Large & Mid Cap Fund	5,044.24	1.88	4,556.67	1.89
Mahindra Manulife Arbitrage Fund	96.75	1.02	111.01	1.17
Mahindra Manulife Focused Fund	3,547.01	1.65	2,985.79	1.76
Mahindra Manulife Short Duration Fund	77.94	0.93	57.63	0.93
Mahindra Manulife Flexi Cap Fund	3,046.01	1.99	2,810.96	2.00
Mahindra Manulife Asia Pacific REITs FOF	27.49	0.74	15.24	0.72
Mahindra Manulife Balanced Advantage Fund	1,986.04	2.18	1,853.84	2.21
Mahindra Manulife Small Cap Fund	6,539.89	1.63	5,583.54	1.28
Mahindra Manulife Business Cycle Fund	2,555.59	2.05	2,212.13	2.08
Mahindra Manulife Multi Asset Allocation Fund	1,444.60	1.89	916.14	1.98
Mahindra Manulife Manufacturing Fund	1,737.87	2.21	1,434.83	2.17
Mahindra Manulife Value Fund	1,213.90	2.27	43.97	2.26
Mahindra Manulife Banking & Financial Services Fund	577.25	2.30	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	5.63	0.61	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund	60.48	2.29	N.A	N.A

* inclusive of GST

(c) The following Scheme has invested in units of overseas mutual fund scheme during the year. In compliance with the SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the expense ratio charged by the domestic mutual fund scheme and by the overseas mutual fund/ETF scheme are within the total limits on expenses as prescribed under regulation 52(6), calculation of which is as under:

Scheme Name	Investment Type	ISIN	Overseas Security Name	Extent of Investment in Overseas Security	Regular Plan			Direct Plan		
					Limit under regulation 52(6)	Base Total Expense Ratio (TER) of Domestic Mutual Fund Scheme	Base Total Expense Ratio (TER) of Overseas Mutual Fund	Limit under regulation 52(6)	Base Total Expense Ratio (TER) of Domestic Mutual Fund Scheme	Base Total Expense Ratio (TER) of Overseas Mutual Fund
Mahindra Manulife Asia Pacific REITs FOF	Units of Overseas Mutual Fund	LU2297069002	Manulife Global Fund SICAV-Asia Pacific REIT	Part Investment	2.00%	1.29%	0.67%	1.11%	0.40%	0.67%

8. Net Asset Value *

Scheme Name	Plan and Option	As on March 31, 2026	As on March 31, 2025
		NAV per unit (Rs.)	NAV per unit (Rs.)
Mahindra Manulife Liquid Fund	Direct Growth	1794.7300	1689.0680
	Regular Growth	1774.2041	1671.6004
	Direct Daily IDCW	1260.0513	1188.1275
	Regular Daily IDCW	1001.1415	1000.8299
	Direct Weekly IDCW	1004.1558	1003.7404
	Regular Weekly IDCW	1010.5669	1010.2738
Mahindra Manulife ELSS Tax Saver Fund	Direct Growth	29.8282	30.8000
	Regular Growth	25.1603	26.3813
	Direct IDCW	18.7806	20.8452
	Regular IDCW	14.8983	17.0925
Mahindra Manulife Equity Savings Fund	Direct Growth	24.0651	22.8503
	Regular Growth	20.3862	19.6762
	Direct Quarterly IDCW	16.7730	16.3880
	Regular Quarterly IDCW	13.5408	13.5373
Mahindra Manulife Low Duration Fund	Direct Growth	1833.9920	1716.7498
	Regular Growth	1699.7690	1603.6363
	Direct Daily IDCW	1234.2254	1157.9248
	Regular Daily IDCW	1004.1490	1005.4324
	Direct Weekly IDCW	1030.8248	1030.3850
	Regular Weekly IDCW	1053.0201	1052.6719
	Direct Monthly IDCW	1133.7220	1134.9281
	Regular Monthly IDCW	1114.1314	1115.3260
Mahindra Manulife Multi Cap Fund	Direct Growth	37.7794	36.8901
	Regular Growth	32.2493	31.9231
	Direct IDCW	27.0377	27.7768
	Regular IDCW	21.9973	23.1687
Mahindra Manulife Mid Cap Fund	Direct Growth	35.1942	34.1002
	Regular Growth	30.7996	30.2597
	Direct IDCW	26.7027	27.2396
	Regular IDCW	22.6117	23.6002

Scheme Name	Plan and Option	As on March 31, 2026	As on March 31, 2025
		NAV per unit (Rs.)	NAV per unit (Rs.)
Mahindra Manulife Dynamic Bond Fund	Direct Growth	15.7995	15.1275
	Regular Growth	14.5028	14.0498
	Direct Discretionary IDCW	12.4415	12.2988
	Regular Discretionary IDCW	11.2400	11.2780
	Direct Quarterly IDCW	11.2473	11.1556
	Regular Quarterly IDCW	10.1294	10.2021
Mahindra Manulife Consumption Fund	Direct Growth	21.9249	23.0384
	Regular Growth	19.3283	20.6598
	Direct IDCW	15.5261	17.8001
	Regular IDCW	13.1548	15.5732
Mahindra Manulife Large Cap Fund	Direct Growth	23.3292	24.1978
	Regular Growth	20.5559	21.6757
	Direct IDCW	16.2532	18.3168
	Regular IDCW	13.7118	15.9401
Mahindra Manulife Aggressive Hybrid Fund	Direct Growth	28.0180	28.0914
	Regular Growth	24.8757	25.3292
	Direct Monthly IDCW	20.0561	20.8682
	Regular Monthly IDCW	17.2959	18.3856
Mahindra Manulife Overnight Fund	Direct Growth	1394.2901	1321.6609
	Regular Growth	1384.8847	1314.0747
	Direct Daily IDCW	1397.7188	1324.9087
	Regular Daily IDCW	1228.1864	1165.3513
	Unclaimed IDCW / Redemption Upto 3 years	1278.4407	1212.0499
	Unclaimed Redemption/IDCW beyond 3 years	1000.0000	1000.0000
Mahindra Manulife Ultra Short Duration Fund	Direct Growth	1474.0865	1382.5969
	Regular Growth	1434.6115	1351.2430
	Direct Daily IDCW	1225.4343	1154.0167
	Regular Daily IDCW	1099.7856	1078.0276
	Direct Weekly IDCW	1001.3269	1003.2428
	Regular Weekly IDCW	1001.2731	1003.3485
Mahindra Manulife Large & Mid Cap Fund	Direct Growth	26.6945	26.8805
	Regular Growth	23.9807	24.5024
	Direct IDCW	19.3359	20.8852
	Regular IDCW	16.8823	18.6843
Mahindra Manulife Arbitrage Fund	Direct Growth	13.4322	12.6549
	Regular Growth	12.8317	12.1834
	Direct IDCW	13.4322	12.6549
	Regular IDCW	12.8317	12.1834
Mahindra Manulife Focused Fund	Direct Growth	27.1043	27.1974
	Regular Growth	24.5479	25.0203
	Direct IDCW	18.4447	19.9289
	Regular IDCW	16.2970	18.0518
Mahindra Manulife Short Duration Fund	Direct Growth	13.8213	12.9779
	Regular Growth	13.1594	12.4742
	Direct IDCW	11.8150	11.5626
	Regular IDCW	11.1825	11.0729

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Scheme Name	Plan and Option	As on March 31, 2026	As on March 31, 2025
		NAV per unit (Rs.)	NAV per unit (Rs.)
Mahindra Manulife Flexi Cap Fund	Direct Growth	15.5224	15.9976
	Regular Growth	14.2842	14.9611
	Direct IDCW	12.4967	13.8404
	Regular IDCW	11.3077	12.8240
Mahindra Manulife Asia Pacific REITs FOF	Direct Growth	10.6675	8.7034
	Regular Growth	10.2226	8.4150
	Direct IDCW	10.6675	8.7034
	Regular IDCW	10.2226	8.4150
Mahindra Manulife Balanced Advantage Fund	Direct Growth	14.4281	14.3927
	Regular Growth	13.3879	13.5773
	Direct IDCW	11.5875	12.2720
	Regular IDCW	10.6021	11.4763
Mahindra Manulife Small Cap Fund	Direct Growth	18.0686	17.7950
	Regular Growth	17.1492	17.1287
	Direct IDCW	17.3568	17.7950
	Regular IDCW	16.4379	17.1287
Mahindra Manulife Business Cycle Fund	Regular Growth	13.8856	13.4172
	Direct Growth	14.5065	13.7923
	Regular IDCW	11.8584	12.3657
	Direct IDCW	12.4592	12.7393
Mahindra Manulife Multi Asset Allocation Fund	Regular Growth	12.7144	11.2290
	Direct Growth	13.1455	11.4248
	Regular IDCW	11.9430	10.9703
	Direct IDCW	12.3685	11.1658
Mahindra Manulife Manufacturing Fund	Regular Growth	9.0091	8.8093
	Direct Growth	9.2657	8.9198
	Regular IDCW	9.0091	8.8093
	Direct IDCW	9.2657	8.9198
Mahindra Manulife Value Fund	Regular Growth	10.8348	10.4908
	Direct Growth	11.0462	10.5068
	Regular IDCW	10.8348	10.4908
	Direct IDCW	11.0462	10.5068
Mahindra Manulife Banking & Financial Services Fund	Regular Growth	9.2894	NA
	Direct Growth	9.4087	NA
	Regular IDCW	9.2894	NA
	Direct IDCW	9.4087	NA
Mahindra Manulife Income Plus Arbitrage Active FOF	Regular Growth	10.1249	NA
	Direct Growth	10.1428	NA
	Regular IDCW	10.1249	NA
	Direct IDCW	10.1428	NA
Mahindra Manulife Innovation Opportunities Fund	Regular Growth	9.2324	NA
	Direct Growth	9.2628	NA
	Regular IDCW	9.2324	NA
	Direct IDCW	9.2628	NA

* NAV disclosed above is computed NAV as on Balance Sheet date

9. Disclosure under Regulation 25(8) of the SEBI (Mutual Funds) Regulations, 1996 :

A) Disclosure have been made in respect of brokerage/commission made to parties associated with sponsors in which the AMC or its major shareholders have a substantial interest as per SEBI Master Circular dated June 27, 2024. The scheme wise details are as follows:

(I) Brokerage paid to associates/related parties/group companies of Sponsors/AMC on investment transactions : Nil (Previous Period - Nil)

(II) Payment of Commission made by Schemes for distribution and sale of units to associates/related parties/group companies of Sponsors/AMC are as under:

Scheme Name	Name of associate/ related parties/group companies of Sponsors/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs in Lakhs & % of total business received by the Fund)		Commission paid (Rs. in Lakhs & % of total commission paid) *	
				Rupees in Lakhs	%	Rupees in Lakhs	%
Mahindra Manulife Liquid Fund	Mahindra & Mahindra Financial Services Limited	Co-Sponsor	April 01, 2025 to March 31, 2026	12,974.18	1.83	1.20	7.63
Mahindra Manulife ELSS Tax Saver Fund				118.57	1.52	10.70	0.78
Mahindra Manulife Equity Savings Fund				215.42	1.50	11.87	1.35
Mahindra Manulife Low Duration Fund				25.01	0.02	0.20	0.05
Mahindra Manulife Multi Cap Fund				5,645.70	3.99	106.22	1.60
Mahindra Manulife Mid Cap Fund				783.00	0.66	14.90	0.32
Mahindra Manulife Dynamic Bond Fund				0.97	0.01	0.12	0.12
Mahindra Manulife Consumption Fund				5.05	0.03	0.54	0.06
Mahindra Manulife Large Cap Fund				631.19	2.89	11.48	1.02
Mahindra Manulife Aggressive Hybrid Fund				327.49	0.40	12.37	0.43
Mahindra Manulife Overnight Fund				3.52	0.00~	0.00	0.02
Mahindra Manulife Ultra Short Duration Fund				6.29	0.01	0.02	0.03
Mahindra Manulife Large & Mid Cap Fund				354.25	0.76	17.26	0.46
Mahindra Manulife Arbitrage Fund				0.74	0.01	0.01	0.01
Mahindra Manulife Focused Fund				322.63	0.67	13.98	0.53
Mahindra Manulife Short Duration Fund				0.51	0.00~	0.01	0.01
Mahindra Manulife Flexi Cap Fund				337.53	1.28	19.44	0.82
Mahindra Manulife Asia Pacific REITs FOF				0.35	0.02	0.06	0.72
Mahindra Manulife Balanced Advantage Fund				109.22	1.10	8.09	0.55
Mahindra Manulife Small Cap Fund				495.75	0.49	10.60	0.22
Mahindra Manulife Business Cycle Fund				48.79	0.23	4.38	0.23
Mahindra Manulife Multi Asset Allocation Fund				206.35	0.43	1.01	0.09
Mahindra Manulife Manufacturing Fund				25.81	0.34	0.89	0.08
Mahindra Manulife Value Fund				21.07	0.05	0.27	0.03
Mahindra Manulife Banking & Financial Services Fund				165.98	0.39	1.61	0.37
Mahindra Manulife Income Plus Arbitrage Active FOF				1.45	0.04	0.00	0.03
Mahindra Manulife Innovation Opportunities Fund				114.22	0.65	0.27	0.63
Total				**22941.03**	**0.69**	**247.50**	**0.62**

Scheme Name	Name of associate/ related parties/group companies of Sponsors/AMC	Nature of Association/ Nature of relation	Period covered	Business Given (Rs in Lakhs & % of total business received by the Fund)		Commission paid (Rs. in Lakhs & % of total commission paid) *	
				Rupees in Lakhs	%	Rupees in Lakhs	%
Mahindra Manulife Liquid Fund	Mahindra & Mahindra Financial Services Limited	Co-Sponsor	April 01, 2024 to March 31, 2025	55,116.94	5.93	3.34	16.16
Mahindra Manulife ELSS Tax Saver Fund				136.83	1.12	10.39	0.77
Mahindra Manulife Equity Savings Fund				267.91	1.03	12.61	1.46
Mahindra Manulife Low Duration Fund				5.73	0.00~	0.14	0.04
Mahindra Manulife Multi Cap Fund				3,824.67	1.87	82.30	1.49
Mahindra Manulife Mid Cap Fund				372.92	0.26	12.58	0.32
Mahindra Manulife Dynamic Bond Fund				2.06	0.03	0.13	0.20
Mahindra Manulife Consumption Fund				4.60	0.01	0.56	0.10
Mahindra Manulife Large Cap Fund				396.22	1.66	7.85	0.89
Mahindra Manulife Aggressive Hybrid Fund				121.50	0.23	12.19	0.57
Mahindra Manulife Overnight Fund				0.51	0.00~	0.00~	0.00~
Mahindra Manulife Ultra Short Duration Fund				3.16	0.01	0.01	0.01
Mahindra Manulife Large & Mid Cap Fund				359.81	0.47	17.53	0.50
Mahindra Manulife Arbitrage Fund				0.68	0.00	0.00~	0.00~
Mahindra Manulife Focused Fund				337.79	0.38	14.80	0.65
Mahindra Manulife Short Duration Fund				0.07	0.00~	0.01	0.02
Mahindra Manulife Flexi Cap Fund				376.59	1.25	19.92	0.89
Mahindra Manulife Asia Pacific REITs FOF				0.03	0.00~	0.10	1.85
Mahindra Manulife Balanced Advantage Fund				86.47	0.35	8.95	0.65
Mahindra Manulife Small Cap Fund				572.46	0.32	8.81	0.21
Mahindra Manulife Business Cycle Fund				97.28	0.18	5.70	0.33
Mahindra Manulife Multi Asset Allocation Fund				17.66	0.05	0.35	0.05
Mahindra Manulife Manufacturing Fund				127.53	0.13	0.69	0.07
Mahindra Manulife Value Fund				14.34	0.05	0.01	0.04
Total				**62243.77**	**1.54**	**218.95**	**0.67**

* The commission amount is inclusive of Goods and Services Tax.

"0.00~" represents less than 0.00% or amount less than Rs. 500/- as applicable.

B) During the year/period as well in previous year/period, none of the schemes of the Fund subscribed to any issues lead managed by associate companies or any issue of debt or equity on private placement basis where the sponsors or its associates acted as arranger or manager.

C) None of the schemes undertook any underwriting obligations with respect to any issue of any securities of associate companies and hence there were no devolvements relating to any securities during the current year/period as well as in previous year/period.

10. As required by Regulation 25(11), Companies which have invested more than 5% of Net Asset Value during the current year in the schemes of Mahindra Manulife Mutual Fund and Schemes which have invested in these companies and/or its subsidiaries is disclosed in **Annexure I**.

11. Investment Portfolio of the Schemes of the Fund with industry wise classification as at March 31, 2026 is disclosed in **Annexure II**.

12. The details of unitholders holding over 25% of net assets are as under :

Scheme Name	As on March 31, 2026		As on March 31, 2025	
	No of Investors	% of Net Assets	No of Investors	% of Net Assets
Mahindra Manulife Overnight Fund	-	-	1	27.54

13. Statement of hedged positions through open futures contracts as on March 31, 2026 in terms of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 is given in An**nexure III**

14. All investments (excluding Government Securities and Treasury Bills) in the name of schemes, are either held in demat mode with National Securities Depository Limited / Professional Clearing Member or are in safe custody with Deutsche Bank AG, India. Investments in Government Securities and Treasury Bills are held in a Constituent Subsidiary General Ledger Account (CSGL) account maintained with Deutsche Bank AG in the name of "Mahindra Manulife Mutual Fund".

15. No provision for Income Tax has been made since the income of the schemes is exempt under section 10(23D) of the Income Tax Act 1961.

16. Dues to Micro, Small and Medium Enterprises

    On the basis of the information and records available with the Management, there are no amounts payable to Micro, Small and Medium ('MSMED') enterprise, as defined under the Micro, Small and Medium Enterprises Development Act, 2006, which have registered with the competent authorities.

17. Segment Reporting

    Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM). The CODM's function is to allocate the resources of the Fund and assess the performance of the operating segments of the Fund. The Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives and there is no separate reportable segment.

18. Related Parties Disclosure:

    Disclosure as per Indian Accounting Standard (AS) 24 - Related Parties is given in **Annexure IV**

19. There is no provision made for securities classified as below investment or default grade as on March 31, 2026 as well as in previous year/period.

20. None of the schemes of Mahindra Manulife Mutual Fund had outstanding exposure to repo transactions in corporate debt securities as on March 31, 2026 and as on March 31, 2025.

    Repo transaction in Corporate Debt Securities during year ended on March 31, 2026: NIL

21. The details of Unclaimed Dividend/IDCW and Unclaimed Redemption are as under:

    Unclaimed Dividend / IDCW

Scheme Name	As on March 31, 2026		As on March 31, 2025	
	No of Investors	Amount	No of Investors	Amount
Mahindra Manulife Liquid Fund	1	0.00~	1	0.00~
Mahindra Manulife ELSS Tax Saver Fund	92	6.71	95	4.60
Mahindra Manulife Equity Savings Fund	23	21.35	25	17.83
Mahindra Manulife Low Duration Fund	1	0.00~	1	0.00~
Mahindra Manulife Multi Cap Fund	20	6.97	21	1.57
Mahindra Manulife Mid Cap Fund	33	8.81	33	1.32
Mahindra Manulife Consumption Fund	4	0.17	4	0.37
Mahindra Manulife Large Cap Fund	6	0.12	6	0.12
Mahindra Manulife Aggressive Hybrid Fund	11	0.38	5	0.05
Mahindra Manulife Large & Mid Cap Fund	9	0.57	5	0.07
Mahindra Manulife Flexi Cap Fund	4	0.19	1	0.09
Mahindra Manulife Balanced Advantage Fund	1	0.00~	1	0.00~
Mahindra Manulife Small Cap Fund	2	0.02	-	-
Mahindra Manulife Multi Asset Allocation Fund	3	0.01	2	0.01
Total	**210**	**45.29**	**200**	**26.03**

"0.00~" represents less than Rs. 500/-

Unclaimed Redemption

Scheme Name	As on March 31, 2026		As on March 31, 2025	
	No of Investors	Amount	No of Investors	Amount
Mahindra Manulife Liquid Fund	12	0.31	10	0.59
Mahindra Manulife ELSS Tax Saver Fund	14	3.84	9	3.24
Mahindra Manulife Equity Savings Fund	8	15.50	9	14.26
Mahindra Manulife Low Duration Fund	4	0.71	4	0.15
Mahindra Manulife Multi Cap Fund	64	12.04	54	12.00
Mahindra Manulife Mid Cap Fund	37	3.52	23	6.03
Mahindra Manulife Dynamic Bond Fund	1	0.57	1	0.54
Mahindra Manulife Consumption Fund	3	0.04	3	0.04
Mahindra Manulife Large Cap Fund	15	1.52	11	0.34
Mahindra Manulife Aggressive Hybrid Fund	7	1.17	6	0.61
Mahindra Manulife Overnight Fund	1	0.02	3	0.19
Mahindra Manulife Ultra Short Duration Fund	2	0.10	1	0.06
Mahindra Manulife Large & Mid Cap Fund	20	4.82	10	0.77
Mahindra Manulife Arbitrage Fund	3	0.06	3	0.06
Mahindra Manulife Focused Fund	11	0.86	5	1.26
Mahindra Manulife Short Duration Fund	2	0.02	2	0.02
Mahindra Manulife Flexi Cap Fund	11	0.87	11	3.66
Mahindra Manulife Asia Pacific REITs FOF	4	0.65	4	0.64
Mahindra Manulife Balanced Advantage Fund	6	0.16	6	0.15
Mahindra Manulife Small Cap Fund	64	16.50	26	3.08
Mahindra Manulife Business Cycle Fund	4	0.71	2	0.02
Mahindra Manulife Multi Asset Allocation Fund	4	0.10	2	0.05
Mahindra Manulife Manufacturing Fund	5	0.13	7	0.10
Mahindra Manulife Value Fund	2	0.02	-	-
Total	**304**	**64.26**	**212**	**47.87**

22. Other Income includes administrative fee received from issuer, compensation from AMC to Scheme, interest on TDS refund, interest from Bank.

23 FAIR VALUE MEASUREMENT

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

Assessing the significance of a particular input requires judgement, considering factors specific to the asset or liability.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Liquid Fund				Mahindra Manulife ELSS Tax Saver Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	5,362.97	-	**5,362.97**	-	-	-	**-**
Certificates of deposit	-	16,738.52	-	**16,738.52**	-	-	-	**-**
Commercial paper	-	67,676.54	-	**67,676.54**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	328.99	-	-	**328.99**	-	-	-	**-**
Equity shares	-	-	-	**-**	79,540.18	-	-	**79,540.18**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	19.87	-	-	**19.87**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	9,620.48	-	**9,620.48**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**328.99**	**99,398.51**	**-**	**99,727.50**	**79,560.05**	**-**	**-**	**79,560.05**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Liquid Fund				Mahindra Manulife ELSS Tax Saver Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	2,988.83	-	**2,988.83**	-	-	-	**-**
Certificates of deposit	-	17,295.02	-	**17,295.02**	-	-	-	**-**
Commercial paper	-	63,325.53	-	**63,325.53**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	310.47	-	-	**310.47**	-	-	-	**-**
Equity shares	-	-	-	**-**	86,370.71	-	-	**86,370.71**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	15,600.61	-	**15,600.61**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**310.47**	**99,209.99**	**-**	**99,520.46**	**86,370.71**	**-**	**-**	**86,370.71**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Equity Savings Fund				Mahindra Manulife Low Duration Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	1,696.08	-	**1,696.08**	-	-	-	**-**
Certificates of deposit	-	1,383.26	-	**1,383.26**	-	5,641.89	-	**5,641.89**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	8,781.91	-	**8,781.91**	-	43,019.38	-	**43,019.38**
Derivatives	(13,883.71)	-	-	**(13,883.71)**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	179.67	-	-	**179.67**
Equity shares	31,726.65	-	-	**31,726.65**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	321.71	-	-	**321.71**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	1,905.27	-	-	**1,905.27**	-	-	-	**-**
State Government Securities	-	249.28	-	**249.28**	-	2,017.47	-	**2,017.47**
Treasury Bill	-	985.57	-	**985.57**	-	1,482.18	-	**1,482.18**
Units of Domestic Mutual Fund	1,521.19	-	-	**1,521.19**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**21,591.11**	**13,096.10**	**-**	**34,687.21**	**179.67**	**52,160.92**	**-**	**52,340.59**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Equity Savings Fund				Mahindra Manulife Low Duration Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	2,881.87	-	**2,881.87**	-	2,062.55	-	**2,062.55**
Certificates of deposit	-	-	-	**-**	-	8,087.13	-	**8,087.13**
Commercial paper	-	-	-	**-**	-	1,472.61	-	**1,472.61**
Corporate Bond (including ZCB)	-	2,731.06	-	**2,731.06**	-	39,459.96	-	**39,459.96**
Derivatives	(19,966.68)	-	-	**(19,966.68)**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	153.12	-	-	**153.12**
Equity shares	39,008.71	-	-	**39,008.71**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	3,900.03	-	-	**3,900.03**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	1,008.23	-	**1,008.23**
Treasury Bill	-	5,022.12	-	**5,022.12**	-	973.37	-	**973.37**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**22,942.06**	**10,635.05**	**-**	**33,577.11**	**153.12**	**53,063.85**	**-**	**53,216.97**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Multi Cap Fund				Mahindra Manulife Mid Cap Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	5,32,987.96	-	-	**5,32,987.96**	3,98,131.43	-	-	**3,98,131.43**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	6,006.94	-	-	**6,006.94**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**5,38,994.90**	**-**	**-**	**5,38,994.90**	**3,98,131.43**	**-**	**-**	**3,98,131.43**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Multi Cap Fund				Mahindra Manulife Mid Cap Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	4,79,739.52	-	-	**4,79,739.52**	3,14,408.25	-	-	**3,14,408.25**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**4,79,739.52**	**-**	**-**	**4,79,739.52**	**3,14,408.25**	**-**	**-**	**3,14,408.25**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Dynamic Bond Fund				Mahindra Manulife Consumption Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	941.40	-	**941.40**	-	-	-	**-**
Certificates of deposit	-	685.55	-	**685.55**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	3,954.36	-	**3,954.36**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	28.02	-	-	**28.02**	-	-	-	**-**
Equity shares	-	-	-	**-**	43,598.96	-	-	**43,598.96**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	151.51	-	-	**151.51**	-	-	-	**-**
Preference Shares	-	-	-	**-**	12.05	-	-	**12.05**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	963.31	-	**963.31**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**179.53**	**6,544.62**	**-**	**6,724.15**	**43,611.01**	**-**	**-**	**43,611.01**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Dynamic Bond Fund				Mahindra Manulife Consumption Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	5,069.39	-	**5,069.39**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	1,560.81	-	**1,560.81**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	21.79	-	-	**21.79**	-	-	-	**-**
Equity shares	-	-	-	**-**	42,242.17	-	-	**42,242.17**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	521.61	-	**521.61**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**21.79**	**7,151.81**	**-**	**7,173.60**	**42,242.17**	**-**	**-**	**42,242.17**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Large Cap Fund				Mahindra Manulife Aggressive Hybrid Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	6,006.69	-	**6,006.69**
Certificates of deposit	-	-	-	**-**	-	2,923.88	-	**2,923.88**
Commercial paper	-	-	-	**-**	-	4,031.76	-	**4,031.76**
Corporate Bond (including ZCB)	-	-	-	**-**	-	22,398.05	-	**22,398.05**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	62,943.90	-	-	**62,943.90**	1,56,517.31	-	-	**1,56,517.31**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	13.25	-	-	**13.25**	25.45	-	-	**25.45**
Real Estate Investment Trust (REITs)	-	-	-	**-**	1,510.92	-	-	**1,510.92**
State Government Securities	-	-	-	**-**	-	3,382.14	-	**3,382.14**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	4,004.63	-	-	**4,004.63**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**62,957.15**	**-**	**-**	**62,957.15**	**1,62,058.31**	**38,742.52**	**-**	**2,00,800.83**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Large Cap Fund				Mahindra Manulife Aggressive Hybrid Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	13,318.06	-	**13,318.06**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	981.74	-	**981.74**
Corporate Bond (including ZCB)	-	-	-	**-**	-	15,711.20	-	**15,711.20**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	59,433.58	-	-	**59,433.58**	1,19,563.15	-	-	**1,19,563.15**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	2,002.33	-	-	**2,002.33**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	2,003.53	-	-	**2,003.53**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**59,433.58**	**-**	**-**	**59,433.58**	**1,23,569.01**	**30,011.00**	**-**	**1,53,580.01**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Overnight Fund				Mahindra Manulife Ultra Short Duration Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	140.04	-	**140.04**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	3,909.45	-	**3,909.45**
Commercial paper	-	-	-	**-**	-	2,862.98	-	**2,862.98**
Corporate Bond (including ZCB)	-	-	-	**-**	-	9,996.29	-	**9,996.29**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	67.49	-	-	**67.49**
Equity shares	-	-	-	**-**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	798.40	-	**798.40**	-	1,463.36	-	**1,463.36**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**-**	**938.44**	**-**	**938.44**	**67.49**	**18,232.08**	**-**	**18,299.57**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Overnight Fund				Mahindra Manulife Ultra Short Duration Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	251.44	-	**251.44**
Certificates of deposit	-	-	-	**-**	-	4,826.71	-	**4,826.71**
Commercial paper	-	-	-	**-**	-	990.80	-	**990.80**
Corporate Bond (including ZCB)	-	-	-	**-**	-	11,754.26	-	**11,754.26**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	63.69	-	-	**63.69**
Equity shares	-	-	-	**-**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	1,196.75	-	**1,196.75**	-	970.03	-	**970.03**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**-**	**1,196.75**	**-**	**1,196.75**	**63.69**	**18,793.24**	**-**	**18,856.93**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Large & Mid Cap Fund				Mahindra Manulife Arbitrage Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	(7,183.74)	-	-	**(7,183.74)**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	2,30,624.81	-	-	**2,30,624.81**	7,151.00	-	-	**7,151.00**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	2,502.90	-	-	**2,502.90**	2,577.47	-	-	**2,577.47**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**2,33,127.71**	**-**	**-**	**2,33,127.71**	**2,544.73**	**-**	**-**	**2,544.73**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Large & Mid Cap Fund				Mahindra Manulife Arbitrage Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	(7,120.77)	-	-	**(7,120.77)**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	2,33,132.21	-	-	**2,33,132.21**	7,091.42	-	-	**7,091.42**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	1,571.89	-	**1,571.89**
Units of Domestic Mutual Fund	-	-	-	**-**	565.44	-	-	**565.44**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**2,33,132.21**	**-**	**-**	**2,33,132.21**	**536.09**	**1,571.89**	**-**	**2,107.98**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Focused Fund				Mahindra Manulife Short Duration Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	280.08	-	**280.08**
Certificates of deposit	-	-	-	**-**	-	1,192.38	-	**1,192.38**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	6,339.56	-	**6,339.56**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	25.15	-	-	**25.15**
Equity shares	1,94,159.41	-	-	**1,94,159.41**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	485.46	-	**485.46**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**1,94,159.41**	**-**	**-**	**1,94,159.41**	**25.15**	**8,297.48**	**-**	**8,322.63**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Focused Fund				Mahindra Manulife Short Duration Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	2,169.79	-	**2,169.79**
Certificates of deposit	-	-	-	**-**	-	489.02	-	**489.02**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	4,378.05	-	**4,378.05**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	19.00	-	-	**19.00**
Equity shares	1,87,431.99	-	-	**1,87,431.99**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**1,87,431.99**	**-**	**-**	**1,87,431.99**	**19.00**	**7,036.86**	**-**	**7,055.86**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Flexi Cap Fund				Mahindra Manulife Asia Pacific REITs FOF			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	1,38,296.34	-	-	**1,38,296.34**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	31.57	-	-	**31.57**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	4,135.20	-	-	**4,135.20**
Total	**1,38,327.91**	**-**	**-**	**1,38,327.91**	**4,135.20**	**-**	**-**	**4,135.20**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Flexi Cap Fund				Mahindra Manulife Asia Pacific REITs FOF			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	1,35,906.28	-	-	**1,35,906.28**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	2,309.77	-	-	**2,309.77**
Total	**1,35,906.28**	**-**	**-**	**1,35,906.28**	**2,309.77**	**-**	**-**	**2,309.77**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Balanced Advantage Fund				Mahindra Manulife Small Cap Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	2,870.01	-	**2,870.01**	-	-	-	**-**
Certificates of deposit	-	1,194.58	-	**1,194.58**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	12,814.04	-	**12,814.04**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	57,319.73	-	-	**57,319.73**	3,71,461.66	-	-	**3,71,461.66**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	1,909.53	-	**1,909.53**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	2,002.31	-	-	**2,002.31**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**59,322.04**	**18,788.16**	**-**	**78,110.20**	**3,71,461.66**	**-**	**-**	**3,71,461.66**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Balanced Advantage Fund				Mahindra Manulife Small Cap Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	9,529.67	-	**9,529.67**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	6,551.85	-	**6,551.85**	-	-	-	**-**
Derivatives	(7,917.52)	-	-	**(7,917.52)**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	58,206.47	-	-	**58,206.47**	3,32,380.13	-	-	**3,32,380.13**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	3,189.83	-	**3,189.83**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**50,288.95**	**19,271.35**	**-**	**69,560.30**	**3,32,380.13**	**-**	**-**	**3,32,380.13**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Business Cycle Fund				Mahindra Manulife Multi Asset Allocation Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	984.19	-	**984.19**
Certificates of deposit	-	-	-	**-**	-	5,308.58	-	**5,308.58**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	11,603.21	-	**11,603.21**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	1,15,343.45	-	-	**1,15,343.45**	56,655.95	-	-	**56,655.95**
Exchange Traded Funds (ETFs)	-	-	-	**-**	11,659.20	-	-	**11,659.20**
InvIT	-	-	-	**-**	627.48	-	-	**627.48**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	3,115.66	-	-	**3,115.66**
State Government Securities	-	-	-	**-**	-	2,161.10	-	**2,161.10**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	7,008.10	-	-	**7,008.10**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**1,15,343.45**	**-**	**-**	**1,15,343.45**	**79,066.39**	**20,057.08**	**-**	**99,123.47**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Business Cycle Fund				Mahindra Manulife Multi Asset Allocation Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	5,793.95	-	**5,793.95**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	4,394.71	-	**4,394.71**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	1,07,130.03	-	-	**1,07,130.03**	29,747.33	-	-	**29,747.33**
Exchange Traded Funds (ETFs)	-	-	-	**-**	9,514.09	-	-	**9,514.09**
Real Estate Investment Trust (REITs)	-	-	-	**-**	3,759.25	-	-	**3,759.25**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	1,502.65	-	-	**1,502.65**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**1,07,130.03**	**-**	**-**	**1,07,130.03**	**44,523.32**	**10,188.66**	**-**	**54,711.98**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Manufacturing Fund				Mahindra Manulife Value Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	59,940.51	-	-	**59,940.51**	64,280.04	-	-	**64,280.04**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**59,940.51**	**-**	**-**	**59,940.51**	**64,280.04**	**-**	**-**	**64,280.04**

The following table shows financial instruments recognised at fair value as at March 31, 2025:

	Mahindra Manulife Manufacturing Fund				Mahindra Manulife Value Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	77,114.67	-	-	**77,114.67**	24,486.85	-	-	**24,486.85**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**77,114.67**	**-**	**-**	**77,114.67**	**24,486.85**	**-**	**-**	**24,486.85**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026 and March 31, 2025.

The following table shows financial instruments recognised at fair value as at March 31, 2026:

	Mahindra Manulife Banking & Financial Services Fund				Mahindra Manulife Income Plus Arbitrage Active FOF			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**	-	-	-	**-**
Certificates of deposit	-	-	-	**-**	-	-	-	**-**
Commercial paper	-	-	-	**-**	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**	-	-	-	**-**
Derivatives	-	-	-	**-**	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**	-	-	-	**-**
Equity shares	35,377.81	-	-	**35,377.81**	-	-	-	**-**
Exchange Traded Funds (ETFs)	-	-	-	**-**	-	-	-	**-**
InvIT	-	-	-	**-**	-	-	-	**-**
Preference Shares	-	-	-	**-**	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**	-	-	-	**-**
State Government Securities	-	-	-	**-**	-	-	-	**-**
Treasury Bill	-	-	-	**-**	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**	2,132.99	-	-	**2,132.99**
Units of International Mutual Fund	-	-	-	**-**	-	-	-	**-**
Total	**35,377.81**	**-**	**-**	**35,377.81**	**2,132.99**	**-**	**-**	**2,132.99**

	Mahindra Manulife Innovation Opportunities Fund			
Particulars	**Level 1**	**Level 2**	**Level 3**	**Total**
Central Government Securities	-	-	-	**-**
Certificates of deposit	-	-	-	**-**
Commercial paper	-	-	-	**-**
Corporate Bond (including ZCB)	-	-	-	**-**
Derivatives	-	-	-	**-**
Corporate Debt Market Development Fund	-	-	-	**-**
Equity shares	14,472.77	-	-	**14,472.77**
Exchange Traded Funds (ETFs)	-	-	-	**-**
InvIT	-	-	-	**-**
Preference Shares	-	-	-	**-**
Real Estate Investment Trust (REITs)	-	-	-	**-**
State Government Securities	-	-	-	**-**
Treasury Bill	-	-	-	**-**
Units of Domestic Mutual Fund	-	-	-	**-**
Units of International Mutual Fund	-	-	-	**-**
Total	**14,472.77**	**-**	**-**	**14,472.77**

There have been no transfer between level 1, level 2 and level 3 for the year ended March 31, 2026

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Liquid Fund				Mahindra Manulife ELSS Tax Saver Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	1,349.38	1,349.38	2,832.95	2,832.95	-	-	-	-
Bank balance other than Cash and cash equivalents*	154.84	154.84	249.45	249.45	3,517.48	3,517.48	3,110.87	3,110.87
Other Financial Assets*								
Interest accrued	172.20	172.20	2.28	2.28	-	-	-	-
Dividend Receivable	-	-	-	-	5.61	5.61	3.70	3.70
Margin Money	50.13	50.13	50.13	50.13	15.52	15.52	10.52	10.52
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.61	0.61	0.21	0.21	0.06	0.06	0.06	0.06
Receivables	20.40	20.40	-	-	31.25	31.25	675.59	675.59
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**1,747.56**	**1,747.56**	**3,135.02**	**3,135.02**	**3,569.92**	**3,569.92**	**3,800.74**	**3,800.74**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	-	-	342.92	342.92
Income distribution payable	-	-	0.01	0.01	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	-	-	-	-	37.81	37.81	5.88	5.88
Refund Payable	-	-	0.55	0.55	0.01	0.01	1.27	1.27
Payable on redemption of units	-	-	-	-	83.05	83.05	55.45	55.45
Other Financial Liabilities**								
Management Fee Payable	24.09	24.09	19.20	19.20	65.39	65.39	48.68	48.68
Commission to Distributors Payable	0.76	0.76	1.83	1.83	115.94	115.94	120.84	120.84
Others	**212.28**	**212.28**	**44.63**	**44.63**	**14.51**	**14.51**	**41.52**	**41.52**
Other Non Financial Liabilities**								
Statutory taxes payable	5.69	5.69	5.81	5.81	29.58	29.58	22.80	22.80
Total	**242.82**	**242.82**	**72.03**	**72.03**	**346.29**	**346.29**	**639.36**	**639.36**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Equity Savings Fund				Mahindra Manulife Low Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	-	-	-	-	2,295.09	2,295.09	2,258.60	2,258.60
Bank balance other than Cash and cash equivalents*	2,251.58	2,251.58	1,787.97	1,787.97	421.97	421.97	294.99	294.99
Other Financial Assets*								
Interest accrued	216.86	216.86	163.44	163.44	1,580.41	1,580.41	1,271.40	1,271.40
Dividend Receivable	-	-	1.56	1.56	-	-	-	-
Margin Money	370.71	370.71	361.71	361.71	20.13	20.13	20.13	20.13
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06
Receivables	7.70	7.70	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**2,846.90**	**2,846.90**	**2,314.73**	**2,314.73**	**4,317.66**	**4,317.66**	**3,845.18**	**3,845.18**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	486.35	486.35	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	2.87	2.87	3.39	3.39
Payable to other schemes of Mutual Fund	250.62	250.62	26.03	26.03	194.41	194.41	92.52	92.52
Refund Payable	-	-	-	-	1.00	1.00	2.00	2.00
Payable on redemption of units	70.91	70.91	101.67	101.67	335.87	335.87	1,094.42	1,094.42
Other Financial Liabilities**								
Management Fee Payable	45.82	45.82	35.98	35.98	30.43	30.43	6.40	6.40
Commission to Distributors Payable	72.35	72.35	78.02	78.02	29.54	29.54	29.30	29.30
Others	**52.93**	**52.93**	**27.57**	**27.57**	**112.17**	**112.17**	**149.98**	**149.98**
Other Non Financial Liabilities**								
Statutory taxes payable	4.35	4.35	6.69	6.69	3.79	3.79	4.03	4.03
Total	**496.98**	**496.98**	**275.96**	**275.96**	**1,196.43**	**1,196.43**	**1,382.04**	**1,382.04**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Multi Cap Fund				Mahindra Manulife Mid Cap Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	5,999.18	5,999.18	-	-	2,499.65	2,499.65	10,013.44	10,013.44
Bank balance other than Cash and cash equivalents*	23,831.13	23,831.13	12,144.84	12,144.84	11,933.20	11,933.20	19,650.08	19,650.08
Other Financial Assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend Receivable	178.34	178.34	69.12	69.12	-	-	28.55	28.55
Margin Money	270.47	270.47	70.47	70.47	151.02	151.02	102.02	102.02
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Receivables	-	-	1,276.74	1,276.74	-	-	721.22	721.22
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**30,279.18**	**30,279.18**	**13,561.23**	**13,561.23**	**14,583.93**	**14,583.93**	**30,515.37**	**30,515.37**
Financial Liabilities:								
Payables								
Contract for purchase of investments	1,366.64	1,366.64	3,615.02	3,615.02	1,707.19	1,707.19	4,281.10	4,281.10
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	13.09	13.09	5.19	5.19	14.47	14.47
Payable to other schemes of Mutual Fund	266.44	266.44	86.33	86.33	107.70	107.70	43.31	43.31
Refund Payable	5.93	5.93	2.57	2.57	1.09	1.09	2.54	2.54
Payable on redemption of units	604.25	604.25	560.91	560.91	334.23	334.23	183.27	183.27
Other Financial Liabilities**								
Management Fee Payable	228.28	228.28	115.83	115.83	153.37	153.37	94.40	94.40
Commission to Distributors Payable	585.78	585.78	501.21	501.21	423.43	423.43	361.67	361.67
Others	**102.51**	**102.51**	**166.70**	**166.70**	**83.14**	**83.14**	**128.15**	**128.15**
Other Non Financial Liabilities**								
Statutory taxes payable	28.68	28.68	15.36	15.36	35.86	35.86	22.25	22.25
Total	**3,188.51**	**3,188.51**	**5,077.02**	**5,077.02**	**2,851.20**	**2,851.20**	**5,131.16**	**5,131.16**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Dynamic Bond Fund				Mahindra Manulife Consumption Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	100.56	100.56	438.33	438.33	-	-	-	-
Bank balance other than Cash and cash equivalents*	10.30	10.30	55.45	55.45	2,252.22	2,252.22	2,537.78	2,537.78
Other Financial Assets*								
Interest accrued	219.63	219.63	166.70	166.70	-	-	-	-
Dividend Receivable	-	-	-	-	3.53	3.53	2.94	2.94
Margin Money	12.63	12.63	12.63	12.63	15.64	15.64	13.64	13.64
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Receivables	26.86	26.86	-	-	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	0.60	0.60
Total	**370.03**	**370.03**	**673.16**	**673.16**	**2,271.44**	**2,271.44**	**2,555.01**	**2,555.01**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	0.03	0.03	0.62	0.62	1.68	1.68
Payable to other schemes of Mutual Fund	4.03	4.03	4.46	4.46	22.50	22.50	28.19	28.19
Refund Payable	9.75	9.75	2.79	2.79	-	-	2.13	2.13
Payable on redemption of units	4.04	4.04	0.13	0.13	91.86	91.86	38.18	38.18
Other Financial Liabilities**								
Management Fee Payable	6.87	6.87	3.94	3.94	45.18	45.18	19.20	19.20
Commission to Distributors Payable	6.61	6.61	6.98	6.98	70.56	70.56	64.92	64.92
Others	**0.58**	**0.58**	**53.28**	**53.28**	**12.31**	**12.31**	**48.81**	**48.81**
Other Non Financial Liabilities**								
Statutory taxes payable	0.16	0.16	0.26	0.26	4.41	4.41	2.42	2.42
Total	**32.04**	**32.04**	**71.87**	**71.87**	**247.44**	**247.44**	**205.53**	**205.53**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Large Cap Fund				Mahindra Manulife Aggressive Hybrid Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	-	-	-	-	-	-	-	-
Bank balance other than Cash and cash equivalents*	2,701.80	2,701.80	1,778.25	1,778.25	5,281.45	5,281.45	2,620.08	2,620.08
Other Financial Assets*								
Interest accrued	-	-	-	-	842.03	842.03	834.18	834.18
Dividend Receivable	4.09	4.09	2.48	2.48	8.40	8.40	4.71	4.71
Margin Money	15.50	15.50	10.50	10.50	81.41	81.41	42.41	42.41
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Receivables	213.62	213.62	298.27	298.27	-	-	185.06	185.06
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**2,935.07**	**2,935.07**	**2,089.56**	**2,089.56**	**6,213.35**	**6,213.35**	**3,686.50**	**3,686.50**
Financial Liabilities:								
Payables								
Contract for purchase of investments	310.98	310.98	-	-	303.73	303.73	154.40	154.40
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	0.93	0.93	-	-	-	-
Payable to other schemes of Mutual Fund	35.78	35.78	20.88	20.88	119.09	119.09	8.46	8.46
Refund Payable	0.10	0.10	2.07	2.07	6.27	6.27	12.14	12.14
Payable on redemption of units	34.83	34.83	275.15	275.15	184.72	184.72	67.20	67.20
Other Financial Liabilities**								
Management Fee Payable	58.24	58.24	36.09	36.09	90.96	90.96	70.08	70.08
Commission to Distributors Payable	93.06	93.06	82.93	82.93	264.36	264.36	204.59	204.59
Others	**13.80**	**13.80**	**32.63**	**32.63**	**238.04**	**238.04**	**91.77**	**91.77**
Other Non Financial Liabilities**								
Statutory taxes payable	8.28	8.28	3.13	3.13	11.51	11.51	5.22	5.22
Total	**555.07**	**555.07**	**453.81**	**453.81**	**1,218.68**	**1,218.68**	**613.86**	**613.86**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Overnight Fund				Mahindra Manulife Ultra Short Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	1,689.58	1,689.58	6,451.36	6,451.36	689.98	689.98	2,283.96	2,283.96
Bank balance other than Cash and cash equivalents*	14.89	14.89	13.37	13.37	49.19	49.19	392.41	392.41
Other Financial Assets*								
Interest accrued	5.52	5.52	5.18	5.18	485.24	485.24	366.35	366.35
Dividend Receivable	-	-	-	-	-	-	-	-
Margin Money	50.00	50.00	3.00	3.00	12.63	12.63	12.63	12.63
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06
Receivables	44.53	44.53	-	-	1,049.39	1,049.39	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**1,804.57**	**1,804.57**	**6,472.96**	**6,472.96**	**2,286.49**	**2,286.49**	**3,055.41**	**3,055.41**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	972.69	972.69	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	2.45	2.45	2.40	2.40
Payable to other schemes of Mutual Fund	-	-	-	-	115.19	115.19	85.15	85.15
Refund Payable	-	-	0.02	0.02	-	-	0.51	0.51
Payable on redemption of units	0.17	0.17	-	-	72.83	72.83	5.09	5.09
Other Financial Liabilities**								
Management Fee Payable	3.89	3.89	2.63	2.63	14.01	14.01	2.06	2.06
Commission to Distributors Payable	0.15	0.15	0.56	0.56	5.08	5.08	4.55	4.55
Others	**24.25**	**24.25**	**15.91**	**15.91**	**31.37**	**31.37**	**60.06**	**60.06**
Other Non Financial Liabilities**								
Statutory taxes payable	5.95	5.95	14.65	14.65	1.29	1.29	1.19	1.19
Total	**34.41**	**34.41**	**33.77**	**33.77**	**1,214.91**	**1,214.91**	**161.01**	**161.01**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)a

Particulars	Mahindra Manulife Large & Mid Cap Fund				Mahindra Manulife Arbitrage Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	4,999.32	4,999.32	-	-	251.62	251.62	1,022.43	1,022.43
Bank balance other than Cash and cash equivalents*	8,406.19	8,406.19	8,481.89	8,481.89	1,104.83	1,104.83	16.80	16.80
Other Financial Assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend Receivable	-	-	46.33	46.33	-	-	-	-
Margin Money	94.92	94.92	40.92	40.92	212.01	212.01	188.37	188.37
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05
Receivables	2,048.31	2,048.31	821.09	821.09	-	-	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**15,548.80**	**15,548.80**	**9,390.29**	**9,390.29**	**1,568.51**	**1,568.51**	**1,227.65**	**1,227.65**
Financial Liabilities:								
Payables								
Contract for purchase of investments	2,514.18	2,514.18	88.02	88.02	693.08	693.08	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	0.80	0.80	0.11	0.11
Payable to other schemes of Mutual Fund	78.09	78.09	53.73	53.73	77.38	77.38	40.04	40.04
Refund Payable	0.11	0.11	0.12	0.12	0.02	0.02	4.00	4.00
Payable on redemption of units	267.85	267.85	378.57	378.57	56.23	56.23	66.70	66.70
Other Financial Liabilities**								
Management Fee Payable	117.63	117.63	78.36	78.36	10.07	10.07	3.43	3.43
Commission to Distributors Payable	320.91	320.91	300.98	300.98	5.59	5.59	6.06	6.06
Others	**62.89**	**62.89**	**73.33**	**73.33**	**5.82**	**5.82**	**8.83**	**8.83**
Other Non Financial Liabilities**								
Statutory taxes payable	14.86	14.86	10.01	10.01	0.60	0.60	0.71	0.71
Total	**3,376.52**	**3,376.52**	**983.12**	**983.12**	**849.59**	**849.59**	**129.88**	**129.88**

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**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Focused Fund				Mahindra Manulife Short Duration Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	4,499.38	4,499.38	-	-	336.17	336.17	267.22	267.22
Bank balance other than Cash and cash equivalents*	4,476.91	4,476.91	10,118.59	10,118.59	13.48	13.48	49.57	49.57
Other Financial Assets*								
Interest accrued	-	-	-	-	233.05	233.05	199.87	199.87
Dividend Receivable	-	-	-	-	-	-	-	-
Margin Money	42.13	42.13	36.13	36.13	12.63	12.63	12.63	12.63
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05
Receivables	85.82	85.82	-	-	8.79	8.79	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**9,104.30**	**9,104.30**	**10,154.78**	**10,154.78**	**604.17**	**604.17**	**529.34**	**529.34**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	0.80	0.80	0.62	0.62
Payable to other schemes of Mutual Fund	97.52	97.52	8.13	8.13	17.12	17.12	9.34	9.34
Refund Payable	0.28	0.28	1.25	1.25	-	-	-	-
Payable on redemption of units	143.57	143.57	57.44	57.44	120.24	120.24	40.89	40.89
Other Financial Liabilities**								
Management Fee Payable	85.47	85.47	58.63	58.63	7.05	7.05	1.51	1.51
Commission to Distributors Payable	224.86	224.86	213.54	213.54	3.98	3.98	3.88	3.88
Others	**27.00**	**27.00**	**101.51**	**101.51**	**10.99**	**10.99**	**18.66**	**18.66**
Other Non Financial Liabilities**								
Statutory taxes payable	13.07	13.07	10.65	10.65	0.28	0.28	0.46	0.46
Total	**591.77**	**591.77**	**451.15**	**451.15**	**160.46**	**160.46**	**75.36**	**75.36**

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**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

The below table shows the carrying amount of financial assets and financial liabilities other than athose carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Flexi Cap Fund				Mahindra Manulife Asia Pacific REITs FOF			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	-	-	-	-	28.08	28.08	84.93	84.93
Bank balance other than Cash and cash equivalents*	3,107.72	3,107.72	4,696.28	4,696.28	0.17	0.17	0.70	0.70
Other Financial Assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend Receivable	8.29	8.29	5.73	5.73	-	-	-	-
Margin Money	21.00	21.00	21.00	21.00	2.00	2.00	2.00	2.00
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05
Receivables	-	-	615.27	615.27	-	-	77.28	77.28
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**3,137.07**	**3,137.07**	**5,338.34**	**5,338.34**	**30.30**	**30.30**	**164.96**	**164.96**
Financial Liabilities:								
Payables								
Contract for purchase of investments	303.73	303.73	473.97	473.97	-	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	0.13	0.13	0.11	0.11
Payable to other schemes of Mutual Fund	49.13	49.13	7.54	7.54	0.15	0.15	77.58	77.58
Refund Payable	0.23	0.23	0.03	0.03	-	-	0.01	0.01
Payable on redemption of units	123.72	123.72	333.37	333.37	6.75	6.75	11.37	11.37
Other Financial Liabilities**								
Management Fee Payable	76.65	76.65	44.85	44.85	5.67	5.67	1.15	1.15
Commission to Distributors Payable	199.51	199.51	193.80	193.80	0.91	0.91	0.40	0.40
Others	**32.43**	**32.43**	**31.15**	**31.15**	**0.31**	**0.31**	**1.68**	**1.68**
Other Non Financial Liabilities**								
Statutory taxes payable	8.54	8.54	6.81	6.81	0.17	0.17	0.10	0.10
Total	**793.94**	**793.94**	**1,091.52**	**1,091.52**	**14.09**	**14.09**	**92.40**	**92.40**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Balanced Advantage Fund				Mahindra Manulife Small Cap Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	1,999.73	1,999.73	-	-	2,999.59	2,999.59	-	-
Bank balance other than Cash and cash equivalents*	2,297.72	2,297.72	8,394.53	8,394.53	8,623.85	8,623.85	15,844.71	15,844.71
Other Financial Assets*								
Interest accrued	551.17	551.17	459.87	459.87	-	-	-	-
Dividend Receivable	-	-	16.56	16.56	59.19	59.19	11.16	11.16
Margin Money	325.47	325.47	320.47	320.47	205.00	205.00	104.00	104.00
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.05	0.05	0.05	0.05	1.56	1.56	1.56	1.56
Receivables	983.23	983.23	-	-	-	-	2,592.44	2,592.44
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**6,157.37**	**6,157.37**	**9,191.48**	**9,191.48**	**11,889.19**	**11,889.19**	**18,553.87**	**18,553.87**
Financial Liabilities:								
Payables								
Contract for purchase of investments	679.97	679.97	28.61	28.61	-	-	3,731.62	3,731.62
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	14.72	14.72	21.47	21.47
Payable to other schemes of Mutual Fund	22.06	22.06	72.79	72.79	119.97	119.97	55.38	55.38
Refund Payable	0.02	0.02	0.04	0.04	0.59	0.59	1.86	1.86
Payable on redemption of units	45.73	45.73	25.20	25.20	564.97	564.97	220.02	220.02
Other Financial Liabilities**								
Management Fee Payable	61.24	61.24	42.66	42.66	141.78	141.78	53.87	53.87
Commission to Distributors Payable	125.77	125.77	125.37	125.37	399.90	399.90	351.13	351.13
Others	**8.65**	**8.65**	**53.35**	**53.35**	**71.46**	**71.46**	**122.16**	**122.16**
Other Non Financial Liabilities**								
Statutory taxes payable	3.47	3.47	3.27	3.27	10.04	10.04	3.75	3.75
Total	**946.91**	**946.91**	**351.29**	**351.29**	**1,323.43**	**1,323.43**	**4,561.26**	**4,561.26**

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**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Business Cycle Fund				Mahindra Manulife Multi Asset Allocation Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	-	-	-	-	-	-	-	-
Bank balance other than Cash and cash equivalents*	2,739.51	2,739.51	6,335.95	6,335.95	2,912.61	2,912.61	1,784.37	1,784.37
Other Financial Assets*								
Interest accrued	-	-	-	-	409.50	409.50	301.66	301.66
Dividend Receivable	-	-	-	-	-	-	2.30	2.30
Margin Money	25.00	25.00	25.00	25.00	71.13	71.13	40.13	40.13
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.04
Receivables	4.65	4.65	0.06	0.06	3.38	3.38	-	-
Tax credit receivable	-	-	-	-	-	-	-	-
Total	**2,769.20**	**2,769.20**	**6,361.05**	**6,361.05**	**3,396.66**	**3,396.66**	**2,128.50**	**2,128.50**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	-	-	-	-
Payable to other schemes of Mutual Fund	88.22	88.22	86.23	86.23	17.30	17.30	10.39	10.39
Refund Payable	0.32	0.32	0.32	0.32	0.36	0.36	0.04	0.04
Payable on redemption of units	87.25	87.25	310.05	310.05	187.52	187.52	86.13	86.13
Other Financial Liabilities**								
Management Fee Payable	62.60	62.60	54.65	54.65	48.16	48.16	20.81	20.81
Commission to Distributors Payable	165.33	165.33	153.19	153.19	129.49	129.49	74.91	74.91
Others	**13.22**	**13.22**	**32.36**	**32.36**	**63.40**	**63.40**	**36.63**	**36.63**
Other Non Financial Liabilities**								
Statutory taxes payable	3.27	3.27	2.42	2.42	3.93	3.93	0.56	0.56
Total	**420.21**	**420.21**	**639.22**	**639.22**	**450.16**	**450.16**	**229.47**	**229.47**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Manufacturing Fund				Mahindra Manulife Value Fund			
	March 31, 2026		March 31, 2025		March 31, 2026		March 31, 2025	
	Carrying Amount		Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:								
Cash and cash equivalents*	-	-	-	-	999.86	999.86	1,999.62	1,999.62
Bank balance other than Cash and cash equivalents*	1,439.60	1,439.60	4,046.69	4,046.69	1,977.54	1,977.54	2,491.31	2,491.31
Other Financial Assets*								
Interest accrued	-	-	-	-	-	-	-	-
Dividend Receivable	5.38	5.38	6.46	6.46	-	-	4.32	4.32
Margin Money	20.00	20.00	30.00	30.00	20.00	20.00	60.00	60.00
Share application money pending allotment	-	-	-	-	-	-	-	-
Advance recoverable	0.04	0.04	0.04	0.04	-	-	-	-
Receivables	264.83	264.83	3.31	3.31	-	-	259.46	259.46
Tax credit receivable	-	-	1.42	1.42	-	-	-	-
Total	**1,729.85**	**1,729.85**	**4,087.92**	**4,087.92**	**2,997.40**	**2,997.40**	**4,814.71**	**4,814.71**
Financial Liabilities:								
Payables								
Contract for purchase of investments	-	-	-	-	-	-	1,041.80	1,041.80
Income distribution payable	-	-	-	-	-	-	-	-
Payable to AMC	-	-	-	-	1.53	1.53	0.38	0.38
Payable to other schemes of Mutual Fund	140.74	140.74	64.49	64.49	11.04	11.04	3.31	3.31
Refund Payable	-	-	0.03	0.03	2.70	2.70	4.51	4.51
Payable on redemption of units	109.68	109.68	310.58	310.58	81.13	81.13	0.14	0.14
Other Financial Liabilities**								
Management Fee Payable	60.64	60.64	52.28	52.28	46.83	46.83	6.52	6.52
Commission to Distributors Payable	82.39	82.39	103.58	103.58	98.44	98.44	32.70	32.70
Others	**9.39**	**9.39**	**20.18**	**20.18**	**52.29**	**52.29**	**123.68**	**123.68**
Other Non Financial Liabilities**								
Statutory taxes payable	1.36	1.36	0.40	0.40	1.77	1.77	1.48	1.48
Total	**404.20**	**404.20**	**551.54**	**551.54**	**295.73**	**295.73**	**1,214.52**	**1,214.52**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL(Fair Value though profit and loss)

Particulars	Mahindra Manulife Banking & Financial Services Fund		Mahindra Manulife Income Plus Arbitrage Active FOF		Mahindra Manulife Innovation Opportunities Fund	
	March 31, 2026		March 31, 2026		March 31, 2026	
	Carrying Amount		Carrying Amount		Carrying Amount	
	Amortized Cost	Total	Amortized Cost	Total	Amortized Cost	Total
Financial Assets:						
Cash and cash equivalents*	999.86	999.86	16.74	16.74	-	-
Bank balance other than Cash and cash equivalents*	977.35	977.35	0.11	0.11	1,257.61	1,257.61
Other Financial Assets*						
Interest accrued	-	-	-	-	-	-
Dividend Receivable	4.29	4.29	-	-	-	-
Margin Money	70.00	70.00	2.00	2.00	80.00	80.00
Share application money pending allotment	-	-	-	-	-	-
Advance recoverable	-	-	-	-	-	-
Receivables	-	-	125.00	125.00	-	-
Tax credit receivable	-	-	-	-	-	-
Total	**2,051.50**	**2,051.50**	**143.85**	**143.85**	**1,337.61**	**1,337.61**
Financial Liabilities:						
Payables						
Contract for purchase of investments	-	-	-	-	-	-
Income distribution payable	-	-	-	-	-	-
Payable to AMC	0.14	0.14	0.12	0.12	0.39	0.39
Payable to other schemes of Mutual Fund	9.24	9.24	3.81	3.81	-	-
Refund Payable	-	-	-	-	7.01	7.01
Payable on redemption of units	19.21	19.21	113.68	113.68	8.39	8.39
Other Financial Liabilities**						
Management Fee Payable	26.14	26.14	0.57	0.57	8.26	8.26
Commission to Distributors Payable	57.85	57.85	0.77	0.77	22.31	22.31
Others	**10.45**	**10.45**	**0.15**	**0.15**	**5.54**	**5.54**
Other Non Financial Liabilities**						
Statutory taxes payable	0.70	0.70	0.03	0.03	0.35	0.35
Total	**123.73**	**123.73**	**119.13**	**119.13**	**52.25**	**52.25**

*Cash and Cash equivalents, bank balance other than cash equivalents and other financial assets are carried at amortised cost which is a reasonable approximation of its fair value largely due to the short term maturities of these instruments. Accordingly, fair value hierarchy for these financial instruments have not been presented above

**Other Financial liabilities are carried at amortised cost which is a reasonable approximation of its fair value

24 FINANCIAL RISK MANAGEMENT

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

i) Market Risk

Market risk is the possibility of losses due to factors that affect the overall performance of investments in the financial markets that may result from adverse changes in market rates and prices (such as foreign currency rates, interest rates, other price risk). The Fund is exposed to market risk primarily related to Price risk, Foreign currency risk and Interest rate risk.

a) Price Risk

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Fund's exposure to price risk arises from investments in Equity Shares, Corporate Bond, Certificates of deposit, Commercial paper, Sovereign Securities, Mutual Fund units, Exchange Traded Funds, Real Estate Investment Trust, Derivatives, Corporate Debt Market Development Fund which are classified as financial assets at Fair Value Through Profit and Loss(FVTPL).

The following is the Fund's exposure to price risk:

Particulars	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	328.99	310.47	-	-
Central Government Securities	5,362.97	2,988.83	-	-
Certificates of deposit	16,738.52	17,295.02	-	-
Commercial paper	67,676.54	63,325.53	-	-
Corporate Bond (including ZCB)	-	-	-	-
Derivatives	-	-	-	-
Equity shares	-	-	79,540.18	86,370.71
Preference Shares	-	-	19.87	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	-	-
Treasury Bill	9,620.48	15,600.61	-	-
Units of Domestic Mutual Fund	-	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**99,727.50**	**99,520.46**	**79,560.05**	**86,370.71**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	179.67	153.12
Central Government Securities	1,696.08	2,881.87	-	2,062.55
Certificates of deposit	1,383.26	-	5,641.89	8,087.13
Commercial paper	-	-	-	1,472.61
Corporate Bond (including ZCB)	8,781.91	2,731.06	43,019.38	39,459.96
Derivatives	(13,883.71)	(19,966.68)	-	-
Equity shares	31,726.65	39,008.71	-	-
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	1,905.27	3,900.03	-	-
InvIT	321.71	-	-	-
State Government Securities	249.28	-	2,017.47	1,008.23
Treasury Bill	985.57	5,022.12	1,482.18	973.37
Units of Domestic Mutual Fund	1,521.19	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**34,687.21**	**33,577.11**	**52,340.59**	**53,216.97**

Particulars	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	-	-	-	-
Derivatives	-	-	-	-
Equity shares	5,32,987.96	4,79,739.52	3,98,131.43	3,14,408.25
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	-	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	6,006.94	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**5,38,994.90**	**4,79,739.52**	**3,98,131.43**	**3,14,408.25**

Particulars	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	28.02	21.79	-	-
Central Government Securities	941.40	5,069.39	-	-
Certificates of deposit	685.55	-	-	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	3,954.36	1,560.81	-	-
Derivatives	-	-	-	-
Equity shares	-	-	43,598.96	42,242.17
Preference Shares	-	-	12.05	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	151.51	-	-	-
State Government Securities	963.31	521.61	-	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**6,724.15**	**7,173.60**	**43,611.01**	**42,242.17**

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	-	-	6,006.69	13,318.06
Certificates of deposit	-	-	2,923.88	-
Commercial paper	-	-	4,031.76	981.74
Corporate Bond (including ZCB)	-	-	22,398.05	15,711.20
Derivatives	-	-	-	-
Equity shares	62,943.90	59,433.58	1,56,517.31	1,19,563.15
Preference Shares	13.25	-	25.45	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	1,510.92	2,002.33
InvIT	-	-	-	-
State Government Securities	-	-	3,382.14	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	-	-	4,004.63	2,003.53
Units of International Mutual Fund	-	-	-	-
Total	**62,957.15**	**59,433.58**	**2,00,800.83**	**1,53,580.01**

Particulars	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	67.49	63.69
Central Government Securities	140.04	-	-	251.44
Certificates of deposit	-	-	3,909.45	4,826.71
Commercial paper	-	-	2,862.98	990.80
Corporate Bond (including ZCB)	-	-	9,996.29	11,754.26
Derivatives	-	-	-	-
Equity shares	-	-	-	-
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	-	-
Treasury Bill	798.40	1,196.75	1,463.36	970.03
Units of Domestic Mutual Fund	-	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**938.44**	**1,196.75**	**18,299.57**	**18,856.93**

Particulars	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	-	-	-	-
Derivatives	-	-	(7,183.74)	(7,120.77)
Equity shares	2,30,624.81	2,33,132.21	7,151.00	7,091.42
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	-	-
Treasury Bill	-	-	-	1,571.89
Units of Domestic Mutual Fund	2,502.90	-	2,577.47	565.44
Units of International Mutual Fund	-	-	-	-
Total	**2,33,127.71**	**2,33,132.21**	**2,544.73**	**2,107.98**

Particulars	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	25.15	19.00
Central Government Securities	-	-	280.08	2,169.79
Certificates of deposit	-	-	1,192.38	489.02
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	-	-	6,339.56	4,378.05
Derivatives	-	-	-	-
Equity shares	1,94,159.41	1,87,431.99	-	-
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	485.46	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**1,94,159.41**	**1,87,431.99**	**8,322.63**	**7,055.86**

Particulars	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	-	-	-	-
Derivatives	-	-	-	-
Equity shares	1,38,296.34	1,35,906.28	-	-
Preference Shares	31.57	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	-	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Units of International Mutual Fund	-	-	4,135.20	2,309.77
Total	**1,38,327.91**	**1,35,906.28**	**4,135.20**	**2,309.77**

Particulars	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	2,870.01	9,529.67	-	-
Certificates of deposit	1,194.58	-	-	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	12,814.04	6,551.85	-	-
Derivatives	-	(7,917.52)	-	-
Equity shares	57,319.73	58,206.47	3,71,461.66	3,32,380.13
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	1,909.53	-	-	-
Treasury Bill	-	3,189.83	-	-
Units of Domestic Mutual Fund	2,002.31	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**78,110.20**	**69,560.30**	**3,71,461.66**	**3,32,380.13**

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	-	-	984.19	5,793.95
Certificates of deposit	-	-	5,308.58	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	-	-	11,603.21	4,394.71
Derivatives	-	-	-	-
Equity shares	1,15,343.45	1,07,130.03	56,655.95	29,747.33
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	11,659.20	9,514.09
Real Estate Investment Trust (REITs)	-	-	3,115.66	3,759.25
InvIT	-	-	627.48	-
State Government Securities	-	-	2,161.10	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	-	-	7,008.10	1,502.65
Units of International Mutual Fund	-	-	-	-
Total	**1,15,343.45**	**1,07,130.03**	**99,123.47**	**54,711.98**

Particulars	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Corporate Debt Market Development Fund	-	-	-	-
Central Government Securities	-	-	-	-
Certificates of deposit	-	-	-	-
Commercial paper	-	-	-	-
Corporate Bond (including ZCB)	-	-	-	-
Derivatives	-	-	-	-
Equity shares	59,940.51	77,114.67	64,280.04	24,486.85
Preference Shares	-	-	-	-
Exchange Traded Funds (ETFs)	-	-	-	-
Real Estate Investment Trust (REITs)	-	-	-	-
InvIT	-	-	-	-
State Government Securities	-	-	-	-
Treasury Bill	-	-	-	-
Units of Domestic Mutual Fund	-	-	-	-
Units of International Mutual Fund	-	-	-	-
Total	**59,940.51**	**77,114.67**	**64,280.04**	**24,486.85**

Particulars	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Corporate Debt Market Development Fund	-	-	-
Central Government Securities	-	-	-
Certificates of deposit	-	-	-
Commercial paper	-	-	-
Corporate Bond (including ZCB)	-	-	-
Derivatives	-	-	-
Equity shares	35,377.81	-	14,472.77
Preference Shares	-	-	-
Exchange Traded Funds (ETFs)	-	-	-
Real Estate Investment Trust (REITs)	-	-	-
InvIT	-	-	-
State Government Securities	-	-	-
Treasury Bill	-	-	-
Units of Domestic Mutual Fund	-	2,132.99	-
Units of International Mutual Fund	-	-	-
Total	**35,377.81**	**2,132.99**	**14,472.77**

The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Particulars	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	997.28	995.20	795.60	863.71
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-997.28	-995.20	-795.60	-863.71

Particulars	Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	346.87	335.77	523.41	532.17
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-346.87	-335.77	-523.41	-532.17

Particulars	Mahindra Manulife Multi Cap Fund		Mahindra Manulife Mid Cap Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	5,389.95	4,797.40	3,981.31	3,144.08
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-5,389.95	-4,797.40	-3,981.31	-3,144.08

Particulars	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	67.24	71.74	436.11	422.42
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-67.24	-71.74	-436.11	-422.42

Particulars	Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	629.57	594.34	2,008.01	1,535.80
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-629.57	-594.34	-2,008.01	-1,535.80

Particulars	Mahindra Manulife Overnight Fund		Mahindra Manulife Ultra Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	9.38	11.97	183.00	188.57
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-9.38	-11.97	-183.00	-188.57

Particulars	Mahindra Manulife Large & Mid Cap Fund		Mahindra Manulife Arbitrage Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	2,331.28	2,331.32	25.45	21.08
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-2,331.28	-2,331.32	-25.45	-21.08

Particulars	Mahindra Manulife Focused Fund		Mahindra Manulife Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	1,941.59	1,874.32	83.23	70.56
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-1,941.59	-1,874.32	-83.23	-70.56

Particulars	Mahindra Manulife Flexi Cap Fund		Mahindra Manulife Asia Pacific REITs FOF	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	1,383.28	1,359.06	41.35	23.10
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-1,383.28	-1,359.06	-41.35	-23.10

Particulars	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Small Cap Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	781.10	695.60	3,714.62	3,323.80
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-781.10	-695.60	-3,714.62	-3,323.80

Particulars	Mahindra Manulife Business Cycle Fund		Mahindra Manulife Multi Asset Allocation Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	1,153.43	1,071.30	991.23	547.12
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-1,153.43	-1,071.30	-991.23	-547.12

Particulars	Mahindra Manulife Manufacturing Fund		Mahindra Manulife Value Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in price by 1%	599.41	771.15	642.80	244.87
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-599.41	-771.15	-642.80	-244.87

Particulars	Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Innovation Opportunities Fund
	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
Effect on net assets attributable to redeemable units of an increase in price by 1%	353.78	21.33	144.73
Effect on net assets attributable to redeemable units of an decrease in price by 1%	-353.78	-21.33	-144.73

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund may enter into foreign exchange forward contracts to reduce its foreign currency exposure.

Mahindra Manulife Asia Pacific REITs FoF is an open ended fund of fund scheme investing in Manulife Global Fund - Asia Pacific REIT Fund ('Underlying Fund'). The trading currency of the applicable class of Underlying Fund is US Dollars ('USD'). The foreign exchange exposure in Mahindra Manulife Asia Pacific REITs FoF as at 31 March, 2026 - 51,86,880 USD (31 March, 2025 - 38,93,880 USD).

The table below summarises the sensitivity of the Fund's net assets attributable to unit holders to foreign exchange movement (i.e. USD) by 1%. The analysis assumes that all other variables, in particular interest rates, remain constant.

Particulars	Mahindra Manulife Asia Pacific REITs FoF	
	As At March 31, 2026	As At March 31, 2025
Exposure in INR (in Lakhs) based on prevailing market rate	4,909.60	3,332.44
Effect on net assets attributable to unit holders of a decrease in price of USD by 1%	(49.10)	(33.32)
Effect on net assets attributable to unit holders of an increase in price of USD by 1%	49.10	33.32

(c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's financial assets are Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities, which are interest bearing.

If prevailing interest rates had risen or declined by 0.25%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would have decreased or increased, respectively as below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Particulars	Mahindra Manulife Liquid Fund		Mahindra Manulife Low Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	-36.84	-39.37	-109.07	-147.26
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	36.84	39.37	109.07	147.26

Particulars	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Overnight Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	-59.73	-156.13	-0.11	-0.22
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	59.73	156.13	0.11	0.22

Particulars	Mahindra Manulife Ultra Short Duration Fund		Mahindra Manulife Short Duration Fund	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Effect on net assets attributable to redeemable units of an increase in interest rates by 0.25%	-16.99	-23.23	-37.98	-41.81
Effect on net assets attributable to redeemable units of decrease in interest rates by 0.25%	16.99	23.23	37.98	41.81

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

	Mahindra Manulife Liquid Fund					
	0-3 months	**3-6 months**	**6 months - 1 year**	**1-5 years**	**More than 5 years**	**Total**
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	16,738.52	-	-	-	-	16,738.52
Commercial paper	67,676.54	-	-	-	-	67,676.54
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	328.99	-	-	-	-	328.99
Government Securities/State Government Securities	5,362.97	-	-	-	-	5,362.97
Treasury Bills	9,620.48	-	-	-	-	9,620.48
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	20.40	-	-	-	-	20.40
Cash and cash equivalents	1,349.38	-	-	-	-	1,349.38
Total interest bearing assets	1,01,097.28	-	-	-	-	1,01,097.28
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	-	-	-	-	-	-
Total interest bearing liabilities	-	-	-	-	-	-

	Mahindra Manulife Liquid Fund					
	0-3 months	**3-6 months**	**6 months - 1 year**	**1-5 years**	**More than 5 years**	**Total**
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	17,295.02	-	-	-	-	17,295.02
Commercial paper	63,325.55	-	-	-	-	63,325.55
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	310.47	-	-	-	-	310.47
Government Securities/State Government Securities	2,988.83	-	-	-	-	2,988.83
Treasury Bills	15,600.61	-	-	-	-	15,600.61
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	2,832.96	-	-	-	-	2,832.96
Total interest bearing assets	1,02,353.44	-	-	-	-	1,02,353.44
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.56	-	-	-	-	0.56
Total interest bearing liabilities	0.56	-	-	-	-	0.56

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife ELSS Tax Saver Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	31.25	-	-	-	-	31.25
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	31.25	-	-	-	-	31.25
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	120.87	-	-	-	-	120.87
Total interest bearing liabilities	120.87	-	-	-	-	120.87

	Mahindra Manulife ELSS Tax Saver Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	675.59	-	-	-	-	675.59
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	675.59	-	-	-	-	675.59
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	405.52	-	-	-	-	405.52
Total interest bearing liabilities	405.52	-	-	-	-	405.52

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Equity Savings Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	1,383.26	-	-	1,383.26
Commercial paper	-	-	-	-	-	-
Debt instruments	-	399.74	1,205.45	7,176.72	-	8,781.90
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	502.08	1,443.27	1,945.35
Treasury Bills	-	985.57	-	-	-	985.57
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	7.70	-	-	-	-	7.70
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	7.70	1,385.31	2,588.70	7,678.80	1,443.27	13,103.78
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	321.53	-	-	-	-	321.53
Total interest bearing liabilities	321.53	-	-	-	-	321.53

	Mahindra Manulife Equity Savings Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	250.40	250.39	2,230.26	-	2,731.05
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	607.06	2,274.81	2,881.87
Treasury Bills	2,392.30	2,436.54	193.27	-	-	5,022.11
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	2,392.30	2,686.94	443.66	2,837.32	2,274.81	10,635.03
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	127.70	-	-	-	-	127.70
Total interest bearing liabilities	127.70	-	-	-	-	127.70

	Mahindra Manulife Low Duration Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	2,276.70	-	3,365.19	-	-	5,641.89
Commercial paper	-	-	-	-	-	-
Debt instruments	749.97	15,529.71	5,406.81	21,332.88	-	43,019.37
Corporate Debt Market Development Fund (CDMDF)	179.67	-	-	-	-	179.67
Government Securities/State Government Securities	-	-	2,017.47	-	-	2,017.47
Treasury Bills	995.79	-	486.38	-	-	1,482.17
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	2,295.10	-	-	-	-	2,295.10
Total interest bearing assets	6,497.23	15,529.71	11,275.85	21,332.88	-	54,635.67
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,020.50	-	-	-	-	1,020.50
Total interest bearing liabilities	1,020.50	-	-	-	-	1,020.50

	Mahindra Manulife Low Duration Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	1,543.41	1,543.41
Fixed rate assets						
Certificate of Deposits	-	1,470.41	6,616.73	-	-	8,087.14
Commercial paper	1,472.61	-	-	-	-	1,472.61
Debt instruments	1,399.85	993.92	16,258.59	20,807.59	-	39,459.95
Corporate Debt Market Development Fund (CDMDF)	153.12	-	-	-	-	153.12
Government Securities/State Government Securities	-	503.39	504.83	-	519.14	1,527.36
Treasury Bills	499.14	-	474.22	-	-	973.36
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	2,258.61	-	-	-	-	2,258.61
Total interest bearing assets	5,783.33	2,967.72	23,854.37	20,807.59	2,062.55	55,475.56
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,192.33	-	-	-	-	1,192.33
Total interest bearing liabilities	1,192.33	-	-	-	-	1,192.33

	Mahindra Manulife Multi Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	5,999.18	-	-	-	-	5,999.18
Total interest bearing assets	5,999.18	-	-	-	-	5,999.18
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	2,243.26	-	-	-	-	2,243.26
Total interest bearing liabilities	2,243.26	-	-	-	-	2,243.26

	Mahindra Manulife Multi Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	1,276.74	-	-	-	-	1,276.74
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	1,276.74	-	-	-	-	1,276.74
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	4,277.92	-	-	-	-	4,277.92
Total interest bearing liabilities	4,277.92	-	-	-	-	4,277.92

	Mahindra Manulife Mid Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	2,499.66	-	-	-	-	2,499.66
Total interest bearing assets	2,499.66	-	-	-	-	2,499.66
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	2,155.40	-	-	-	-	2,155.40
Total interest bearing liabilities	2,155.40	-	-	-	-	2,155.40

	Mahindra Manulife Mid Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	721.22	-	-	-	-	721.22
Cash and cash equivalents	10,013.44	-	-	-	-	10,013.44
Total interest bearing assets	10,734.66	-	-	-	-	10,734.66
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	4,524.69	-	-	-	-	4,524.69
Total interest bearing liabilities	4,524.69	-	-	-	-	4,524.69

	Mahindra Manulife Dynamic Bond Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	198.40	487.15	-	-	-	685.55
Commercial paper	-	-	-	-	-	-
Debt instruments	-	499.70	752.80	2,701.86	-	3,954.36
Corporate Debt Market Development Fund (CDMDF)	28.02	-	-	-	-	28.02
Government Securities/State Government Securities	-	-	-	-	1,904.72	1,904.72
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	26.86	-	-	-	-	26.86
Cash and cash equivalents	100.56	-	-	-	-	100.56
Total interest bearing assets	353.84	986.85	752.80	2,701.86	1,904.72	6,700.07
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	17.82	-	-	-	-	17.82
Total interest bearing liabilities	17.82	-	-	-	-	17.82

	Mahindra Manulife Dynamic Bond Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	250.40	-	1,310.42	-	1,560.82
Corporate Debt Market Development Fund (CDMDF)	21.79	-	-	-	-	21.79
Government Securities/State Government Securities	-	-	-	-	5,591.00	5,591.00
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	438.34	-	-	-	-	438.34
Total interest bearing assets	460.13	250.40	-	1,310.42	5,591.00	7,611.95
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	7.41	-	-	-	-	7.41
Total interest bearing liabilities	7.41	-	-	-	-	7.41

	Mahindra Manulife Consumption Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	114.98	-	-	-	-	114.98
Total interest bearing liabilities	114.98	-	-	-	-	114.98

	Mahindra Manulife Consumption Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	70.18	-	-	-	-	70.18
Total interest bearing liabilities	70.18	-	-	-	-	70.18

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Large Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	213.62	-	-	-	-	213.62
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	213.62	-	-	-	-	213.62
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	381.69	-	-	-	-	381.69
Total interest bearing liabilities	381.69	-	-	-	-	381.69

	Mahindra Manulife Large Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	298.27	-	-	-	-	298.27
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	298.27	-	-	-	-	298.27
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	299.03	-	-	-	-	299.03
Total interest bearing liabilities	299.03	-	-	-	-	299.03

	Mahindra Manulife Aggressive Hybrid Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	1,483.94	-	1,439.94	-	-	2,923.88
Commercial paper	3,470.75	-	561.01	-	-	4,031.76
Debt instruments	500.13	999.71	1,709.05	17,851.93	-	21,060.82
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	9,388.83	9,388.83
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	1,337.22	-	-	-	1,337.22
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	5,454.82	2,336.93	3,710.00	17,851.93	9,388.83	38,742.51
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	613.81	-	-	-	-	613.81
Total interest bearing liabilities	613.81	-	-	-	-	613.81

	Mahindra Manulife Aggressive Hybrid Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	251.43	-	251.43
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	981.74	-	-	-	-	981.74
Debt instruments	500.06	500.80	1,257.22	12,212.76	-	14,470.84
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	13,066.63	13,066.63
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	1,240.36	-	1,240.36
Trade and other receivables	185.06	-	-	-	-	185.06
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	1,666.86	500.80	1,257.22	13,704.55	13,066.63	30,196.06
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	242.20	-	-	-	-	242.20
Total interest bearing liabilities	242.20	-	-	-	-	242.20

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Overnight Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	140.05	-	-	-	-	140.05
Treasury Bills	798.39	-	-	-	-	798.39
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	44.53	-	-	-	-	44.53
Cash and cash equivalents	1,689.57	-	-	-	-	1,689.57
Total interest bearing assets	2,672.54	-	-	-	-	2,672.54
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.17	-	-	-	-	0.17
Total interest bearing liabilities	0.17	-	-	-	-	0.17

	Mahindra Manulife Overnight Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	1,196.76	-	-	-	-	1,196.76
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	6,451.37	-	-	-	-	6,451.37
Total interest bearing assets	7,648.13	-	-	-	-	7,648.13
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	0.02	-	-	-	-	0.02
Total interest bearing liabilities	0.02	-	-	-	-	0.02

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Ultra Short Duration Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	992.01	-	2,917.44	-	-	3,909.45
Commercial paper	2,488.98	-	374.01	-	-	2,862.99
Debt instruments	3,249.19	5,796.14	-	950.96	-	9,996.29
Corporate Debt Market Development Fund (CDMDF)	67.48	-	-	-	-	67.48
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	490.60	972.77	-	-	1,463.37
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	1,049.39	-	-	-	-	1,049.39
Cash and cash equivalents	689.99	-	-	-	-	689.99
Total interest bearing assets	8,537.04	6,286.74	4,264.22	950.96	-	20,038.96
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,163.16	-	-	-	-	1,163.16
Total interest bearing liabilities	1,163.16	-	-	-	-	1,163.16

	Mahindra Manulife Ultra Short Duration Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	251.43	-	251.43
Fixed rate assets						
Certificate of Deposits	492.07	1,958.09	2,376.54	-	-	4,826.70
Commercial paper	990.81	-	-	-	-	990.81
Debt instruments	2,599.81	4,408.70	4,243.33	502.42	-	11,754.26
Corporate Debt Market Development Fund (CDMDF)	63.69	-	-	-	-	63.69
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	490.84	479.18	-	-	970.02
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	2,283.96	-	-	-	-	2,283.96
Total interest bearing assets	6,430.34	6,857.63	7,099.05	753.85	-	21,140.87
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	93.15	-	-	-	-	93.15
Total interest bearing liabilities	93.15	-	-	-	-	93.15

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Large & Mid Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	2,048.31	-	-	-	-	2,048.31
Cash and cash equivalents	4,999.32	-	-	-	-	4,999.32
Total interest bearing assets	7,047.63	-	-	-	-	7,047.63
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	2,860.23	-	-	-	-	2,860.23
Total interest bearing liabilities	2,860.23	-	-	-	-	2,860.23

	Mahindra Manulife Large & Mid Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	821.09	-	-	-	-	821.09
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	821.09	-	-	-	-	821.09
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	520.44	-	-	-	-	520.44
Total interest bearing liabilities	520.44	-	-	-	-	520.44

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Arbitrage Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	251.62	-	-	-	-	251.62
Total interest bearing assets	251.62	-	-	-	-	251.62
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	827.51	-	-	-	-	827.51
Total interest bearing liabilities	827.51	-	-	-	-	827.51

	Mahindra Manulife Arbitrage Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	1,089.40	-	482.48	-	-	1,571.88
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	1,022.43	-	-	-	-	1,022.43
Total interest bearing assets	2,111.83	-	482.48	-	-	2,594.31
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	110.85	-	-	-	-	110.85
Total interest bearing liabilities	110.85	-	-	-	-	110.85

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Focused Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	85.82	-	-	-	-	85.82
Cash and cash equivalents	4,499.38	-	-	-	-	4,499.38
Total interest bearing assets	4,585.20	-	-	-	-	4,585.20
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	241.37	-	-	-	-	241.37
Total interest bearing liabilities	241.37	-	-	-	-	241.37

	Mahindra Manulife Focused Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	66.82	-	-	-	-	66.82
Total interest bearing liabilities	66.82	-	-	-	-	66.82

	Mahindra Manulife Short Duration Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	1,192.38	-	-	1,192.38
Commercial paper	-	-	-	-	-	-
Debt instruments	250.00	899.45	1,455.17	3,734.94	-	6,339.56
Corporate Debt Market Development Fund (CDMDF)	25.14	-	-	-	-	25.14
Government Securities/State Government Securities	-	-	-	-	765.54	765.54
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	8.79	-	-	-	-	8.79
Cash and cash equivalents	336.17	-	-	-	-	336.17
Total interest bearing assets	620.10	899.45	2,647.55	3,734.94	765.54	8,667.58
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	138.16	-	-	-	-	138.16
Total interest bearing liabilities	138.16	-	-	-	-	138.16

	Mahindra Manulife Short Duration Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	489.02	-	-	-	489.02
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	501.83	3,876.20	-	4,378.03
Corporate Debt Market Development Fund (CDMDF)	19.00	-	-	-	-	19.00
Government Securities/State Government Securities	-	-	-	404.71	1,765.08	2,169.79
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	267.22	-	-	-	-	267.22
Total interest bearing assets	286.22	489.02	501.83	4,280.91	1,765.08	7,323.06
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	50.85	-	-	-	-	50.85
Total interest bearing liabilities	50.85	-	-	-	-	50.85

	Mahindra Manulife Flexi Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	476.81	-	-	-	-	476.81
Total interest bearing liabilities	476.81	-	-	-	-	476.81

	Mahindra Manulife Flexi Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	615.27	-	-	-	-	615.27
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	615.27	-	-	-	-	615.27
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	814.91	-	-	-	-	814.91
Total interest bearing liabilities	814.91	-	-	-	-	814.91

	Mahindra Manulife Asia Pacific REITs FOF					
	0-3 months	**3-6 months**	**6 months - 1 year**	**1-5 years**	**More than 5 years**	**Total**
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	28.07	-	-	-	-	28.07
Total interest bearing assets	28.07	-	-	-	-	28.07
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	7.03	-	-	-	-	7.03
Total interest bearing liabilities	7.03	-	-	-	-	7.03

	Mahindra Manulife Asia Pacific REITs FOF					
	0-3 months	**3-6 months**	**6 months - 1 year**	**1-5 years**	**More than 5 years**	**Total**
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	77.28	-	-	-	-	77.28
Cash and cash equivalents	84.93	-	-	-	-	84.93
Total interest bearing assets	162.21	-	-	-	-	162.21
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	89.07	-	-	-	-	89.07
Total interest bearing liabilities	89.07	-	-	-	-	89.07

	Mahindra Manulife Balanced Advantage Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	1,194.57	-	-	1,194.57
Commercial paper	-	-	-	-	-	-
Debt instruments	-	349.61	-	12,464.42	-	12,814.03
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	4,779.53	4,779.53
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	983.23	-	-	-	-	983.23
Cash and cash equivalents	1,999.73	-	-	-	-	1,999.73
Total interest bearing assets	2,982.96	349.61	1,194.57	12,464.42	4,779.53	21,771.09
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	747.78	-	-	-	-	747.78
Total interest bearing liabilities	747.78	-	-	-	-	747.78

	Mahindra Manulife Balanced Advantage Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	3,000.62	3,551.22	-	6,551.84
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	1,529.06	8,000.60	9,529.66
Treasury Bills	-	971.70	2,218.13	-	-	3,189.83
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	971.70	5,218.75	5,080.28	8,000.60	19,271.33
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	126.64	-	-	-	-	126.64
Total interest bearing liabilities	126.64	-	-	-	-	126.64

	Mahindra Manulife Small Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	2,999.59	-	-	-	-	2,999.59
Total interest bearing assets	2,999.59	-	-	-	-	2,999.59
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	700.25	-	-	-	-	700.25
Total interest bearing liabilities	700.25	-	-	-	-	700.25

	Mahindra Manulife Small Cap Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	2,592.44	-	-	-	-	2,592.44
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	2,592.44	-	-	-	-	2,592.44
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	4,030.35	-	-	-	-	4,030.35
Total interest bearing liabilities	4,030.35	-	-	-	-	4,030.35

	Mahindra Manulife Business Cycle Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	4.65	-	-	-	-	4.65
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	4.65	-	-	-	-	4.65
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	175.79	-	-	-	-	175.79
Total interest bearing liabilities	175.79	-	-	-	-	175.79

	Mahindra Manulife Business Cycle Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	0.06	-	-	-	-	0.06
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	0.06	-	-	-	-	0.06
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	396.60	-	-	-	-	396.60
Total interest bearing liabilities	396.60	-	-	-	-	396.60

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Multi Asset Allocation Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	2,437.65	2,870.94	-	-	5,308.59
Commercial paper	-	-	-	-	-	-
Debt instruments	250.00	-	-	11,353.21	-	11,603.21
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	3,145.29	3,145.29
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	3.38	-	-	-	-	3.38
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	253.38	2,437.65	2,870.94	11,353.21	3,145.29	20,060.47
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	205.18	-	-	-	-	205.18
Total interest bearing liabilities	205.18	-	-	-	-	205.18

	Mahindra Manulife Multi Asset Allocation Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	4,394.71	-	4,394.71
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	5,793.94	5,793.94
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	4,394.71	5,793.94	10,188.65
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	96.56	-	-	-	-	96.56
Total interest bearing liabilities	96.56	-	-	-	-	96.56

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

	Mahindra Manulife Manufacturing Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	264.83	-	-	-	-	264.83
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	264.83	-	-	-	-	264.83
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	250.42	-	-	-	-	250.42
Total interest bearing liabilities	250.42	-	-	-	-	250.42

	Mahindra Manulife Manufacturing Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	3.31	-	-	-	-	3.31
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	3.31	-	-	-	-	3.31
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	375.10	-	-	-	-	375.10
Total interest bearing liabilities	375.10	-	-	-	-	375.10

	Mahindra Manulife Value Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	999.86	-	-	-	-	999.86
Total interest bearing assets	999.86	-	-	-	-	999.86
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	96.40	-	-	-	-	96.40
Total interest bearing liabilities	96.40	-	-	-	-	96.40

	Mahindra Manulife Value Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2025						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	259.46	-	-	-	-	259.46
Cash and cash equivalents	1,999.62	-	-	-	-	1,999.62
Total interest bearing assets	2,259.08	-	-	-	-	2,259.08
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	1,050.14	-	-	-	-	1,050.14
Total interest bearing liabilities	1,050.14	-	-	-	-	1,050.14

	Mahindra Manulife Banking & Financial Services Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	999.86	-	-	-	-	999.86
Total interest bearing assets	999.86	-	-	-	-	999.86
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	28.59	-	-	-	-	28.59
Total interest bearing liabilities	28.59	-	-	-	-	28.59

	Mahindra Manulife Income Plus Arbitrage Active FOF					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	125.00	-	-	-	-	125.00
Cash and cash equivalents	16.74	-	-	-	-	16.74
Total interest bearing assets	141.74	-	-	-	-	141.74
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	117.61	-	-	-	-	117.61
Total interest bearing liabilities	117.61	-	-	-	-	117.61

	Mahindra Manulife Innovation Opportunities Fund					
	0-3 months	3-6 months	6 months - 1 year	1-5 years	More than 5 years	Total
As at 31 March 2026						
Variable rate assets						
Government Securities/State Government Securities	-	-	-	-	-	-
Fixed rate assets						
Certificate of Deposits	-	-	-	-	-	-
Commercial paper	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-
Corporate Debt Market Development Fund (CDMDF)	-	-	-	-	-	-
Government Securities/State Government Securities	-	-	-	-	-	-
Treasury Bills	-	-	-	-	-	-
Zero Coupon Bond (ZCB)	-	-	-	-	-	-
Trade and other receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	-	-	-	-
Total interest bearing assets	-	-	-	-	-	-
Fixed rate liabilities						
Debentures	-	-	-	-	-	-
Fixed rate bonds	-	-	-	-	-	-
Trade and other payables	15.79	-	-	-	-	15.79
Total interest bearing liabilities	15.79	-	-	-	-	15.79

ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties or issuers fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the issuer exposure limits and creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

(a) Credit quality analysis

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents:
- Contract for sale of investment in securities and Derivative financial instruments receivable:
- Investments in debt and money market securities; and
- Derivative assets:

Cash and cash equivalents

The cash and cash equivalents are held with scheduled banks, CCIL as a collateralised lending for Repo which carries significantly low degree of credit risk.

Contract for sale of investment in securities and Derivative financial instruments receivable

Contract for sale of investment in securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered low due to the short settlement period involved and settlement through exchange mechanism. As on the signing date, the contract for sale of investment in securities and Derivative financials instruments receivable, for the reporting dates is Nil.

Investments in debt and money market securities

The Scheme was invested in corporate debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

Credit Ratings	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	As at March 31, 2026		As at March 31, 2026		As at March 31, 2026		As at March 31, 2026	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	84,415.12	83.39	19.87	0.02	1,383.25	2.70	5,641.90	10.17
AA	-	-	-	-	-	-	7,613.86	13.73
AA+	-	-	-	-	1,768.97	3.45	11,582.96	20.89
AAA	-	-	-	-	7,012.94	13.67	23,822.55	42.95
SOV	14,983.45	14.80	-	-	2,930.92	5.71	3,499.64	6.31

Credit Ratings	Mahindra Manulife Liquid Fund		Mahindra Manulife ELSS Tax Saver Fund		Mahindra Manulife Equity Savings Fund		Mahindra Manulife Low Duration Fund	
	As at March 31, 2025		As at March 31, 2025		As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	80,620.57	78.59	-	-	-	-	9,559.75	17.17
AA	-	-	-	-	250.40	0.45	3,906.63	7.02
AA+	-	-	-	-	1,716.80	3.08	15,208.29	27.32
AAA	-	-	-	-	763.85	1.37	20,345.03	36.54
SOV	18,589.44	18.12	-	-	7,903.98	14.19	4,044.13	7.26

Credit Ratings	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	As at March 31, 2026		As at March 31, 2026		As at March 31, 2026		As at March 31, 2026	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	685.55	9.71	12.05	0.03	13.25	0.02	6,981.09	3.39
AA	741.47	10.50	-	-	-	-	1,680.60	0.82
AA+	708.06	10.03	-	-	-	-	10,168.58	4.94
AAA	2,504.83	35.47	-	-	-	-	10,548.86	5.13
SOV	1,904.72	26.97	-	-	-	-	9,388.84	4.56

Credit Ratings	Mahindra Manulife Dynamic Bond Fund		Mahindra Manulife Consumption Fund		Mahindra Manulife Large Cap Fund		Mahindra Manulife Aggressive Hybrid Fund	
	As at March 31, 2025		As at March 31, 2025		As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	-	-	-	-	-	-	981.74	0.63
AA	501.00	6.44	-	-	-	-	2,218.98	1.42
AA+	200.68	2.58	-	-	-	-	10,585.33	6.76
AAA	859.14	11.05	-	-	-	-	2,906.89	1.86
SOV	5,591.00	71.91	-	-	-	-	13,318.06	8.50

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Credit Ratings	Mahindra Manulife Ultra Short Duration Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund	
	As at March 31, 2026		As at March 31, 2026		As at March 31, 2026		As at March 31, 2026	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	6,772.44	34.96	-	-	1,192.37	13.61	31.57	0.02
AA	750.00	3.87	-	-	1,188.26	13.56	-	-
AA+	3,199.60	16.52	-	-	1,354.06	15.45	-	-
AAA	6,046.69	31.21	-	-	3,797.24	43.33	-	-
SOV	1,463.37	7.55	-	-	765.54	8.74	-	-

Credit Ratings	Mahindra Manulife Ultra Short Duration Fund		Mahindra Manulife Arbitrage Fund		Mahindra Manulife Short Duration Fund		Mahindra Manulife Flexi Cap Fund	
	As at March 31, 2025		As at March 31, 2025		As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets	Amount	% of net assets
A1+	5,817.51	26.76	-	-	489.02	6.51	-	-
AA	421.11	1.94	-	-	150.36	2.00	-	-
AA+	3,605.60	16.58	-	-	2,267.89	30.20	-	-
AAA	7,727.55	35.54	-	-	1,959.78	26.10	-	-
SOV	1,221.45	5.62	1,571.88	15.16	2,169.79	28.89	-	-

Credit Ratings	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Multi Asset Allocation Fund	
	As at March 31, 2026		As at March 31, 2026	
	Amount	% of net assets	Amount	% of net assets
A1+	1,194.57	1.43	5,308.59	5.20
AA	693.39	0.83	250.00	0.24
AA+	4,016.93	4.82	5,898.90	5.78
AAA	8,103.71	9.73	5,454.31	5.34
SOV	4,779.52	5.74	3,145.30	3.08

Credit Ratings	Mahindra Manulife Balanced Advantage Fund		Mahindra Manulife Multi Asset Allocation Fund	
	As at March 31, 2025		As at March 31, 2025	
	Amount	% of net assets	Amount	% of net assets
A1+	-	-	-	-
AA	-	-	-	-
AA+	1,018.53	1.18	3,888.48	6.87
AAA	5,533.31	6.40	506.23	0.89
SOV	12,719.49	14.72	5,793.94	10.23

Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2026 and March 31, 2025:-

(Rs. In Lakhs)

	Derivative assets		Derivative liabilities	
	Fair value	**Notional amount**	**Fair value**	**Notional amount**
March 31, 2026				
Exchange-traded	-21,067.45	-22,060.27	-21,067.45	-22,060.27
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**-21,067.45**	**-22,060.27**	**-21,067.45**	**-22,060.27**
March 31, 2025				
Exchange-traded	-35,004.97	-35,250.59	-35,004.97	-35,250.59
OTC - central counterparties	-	-	-	-
OTC - other bilateral	-	-	-	-
Total	**-35,004.97**	**-35,250.59**	**-35,004.97**	**-35,250.59**

(b) Concentration of credit risk

The AMC reviews the credit concentration of debt and money market securities held based on counterparties and industries.

As at the reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries.

Industry Particulars	**Mahindra Manulife Liquid Fund**		**Mahindra Manulife Equity Savings Fund**	
	% of net assets		**% of net assets**	
	As at March 31, 2026	**As at March 31, 2025**	**As at March 31, 2026**	**As at March 31, 2025**
Banks	16.53	16.86	2.70	-
Capital Markets	16.09	18.34	-	-
Diversified	4.93	4.86	0.69	0.63
Finance	35.57	28.89	15.65	3.10
Government of India	14.80	18.12	5.71	14.19
Realty	10.25	7.22	0.78	1.17
Retailing	-	2.42	-	-
Agricultural Food & other Products	-	-	-	-
Total	98.19	96.72	25.53	19.09

Industry Particulars	**Mahindra Manulife Low Duration Fund**		**Mahindra Manulife Dynamic Bond Fund**	
	% of net assets		**% of net assets**	
	As at March 31, 2026	**As at March 31, 2025**	**As at March 31, 2026**	**As at March 31, 2025**
Banks	8.44	14.53	9.71	-
Capital Markets	2.68	-	-	-
Diversified	5.15	5.15	-	-
Finance	53.15	58.10	49.05	17.49
Government of India	6.31	7.26	26.97	71.91
Realty	16.54	10.27	-	2.58
Retailing	-	-	-	-
Agricultural Food & other Products	1.77	-	6.95	-
Total	94.05	95.31	92.67	91.99

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Industry Particulars	Mahindra Manulife Aggressive Hybrid Fund		Mahindra Manulife Overnight Fund	
	% of net assets		% of net assets	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Banks	0.72	-	-	-
Capital Markets	0.27	-	-	-
Diversified	0.98	0.97	-	-
Finance	10.12	8.41	-	-
Government of India	4.56	8.50	34.65	15.67
Realty	2.17	1.28	-	-
Retailing	-	-	-	-
Agricultural Food & other Products	-	-	-	-
Total	18.83	19.16	34.65	15.67

Industry Particulars	Mahindra Manulife Ultra Short Duration Fund		Mahindra Manulife Arbitrage Fund	
	% of net assets		% of net assets	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Banks	20.18	22.20	-	-
Capital Markets	1.93	4.56	-	-
Diversified	7.75	4.61	-	-
Finance	48.96	47.16	-	-
Government of India	7.55	5.62	-	15.16
Realty	7.75	2.30	-	-
Retailing	-	-	-	-
Agricultural Food & other Products	-	-	-	-
Total	94.12	86.44	0.00	15.16

Industry Particulars	Mahindra Manulife Short Duration Fund		Mahindra Manulife Balanced Advantage Fund	
	% of net assets		% of net assets	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Banks	13.61	6.51	1.43	-
Capital Markets	3.39	-	0.83	-
Diversified	5.16	6.05	-	-
Finance	42.31	39.56	12.77	7.58
Government of India	8.74	28.89	5.74	14.72
Realty	15.89	12.69	1.78	-
Retailing	-	-	-	-
Agricultural Food & other Products	5.60	-	-	-
Total	94.68	93.70	22.55	22.30

Industry Particulars	Mahindra Manulife Multi Asset Allocation Fund	
	% of net assets	
	As at March 31, 2026	As at March 31, 2025
Banks	5.20	-
Capital Markets	-	-
Diversified	0.84	2.41
Finance	10.53	5.36
Government of India	3.08	10.23
Realty	-	-
Retailing	-	-
Agricultural Food & other Products	-	-
Total	19.65	18.00

There were no significant concentration in the debt and money market securities portfolio w.r.t. credit risk to any individual issuer or group of issuers as at March 31, 2026 and March 31, 2025.

(c) Collateral and other credit enhancements, and their financial effect

The Scheme mitigates the credit risk of derivatives and Securities Lending and Borrowing by entering into master agreements and holding collateral in the form of marketable securities.

Derivatives

The Scheme may use derivatives instruments like Interest Rate Swaps or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the SEBI Regulations and guidelines. Usage of derivatives will expose the Schemes to risk inherent to such derivatives e.g. when a credit event such as a default occurs - all outstanding transactions under the agreement with the counterparty are terminated, the termination value is assessed and only a single net amount is payable in settlement of all transactions with the counterparty.

Securities Lending and Borrowing

There are no transaction under SLB during the current year as well as in previous period.

(d) Expected Credit Loss

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. The carrying value of these assets represents the Fund's maximum exposure to credit risk on financial instruments not subject to the Ind AS 109 impairment requirements on the respective reporting dates. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

iii) Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who have established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

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The following table shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Particulars	Mahindra Manulife Liquid Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	-				-
Other Financial Liabilities	237.13				237.13
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Liquid Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	0.56				0.56
Other Financial Liabilities	65.66				65.66
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife ELSS Tax Saver Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	120.87				120.87
Other Financial Liabilities	195.84				195.84
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife ELSS Tax Saver Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	405.52				405.52
Other Financial Liabilities	211.04				211.04
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

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Particulars	Mahindra Manulife Equity Savings Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	321.53				321.53
Other Financial Liabilities	171.10				171.10
Derivative Financial Liabilities					
Outflows	-				-
Inflows	382.29				382.29
Total financial liabilities	382.29	-	-	-	382.29

Particulars	Mahindra Manulife Equity Savings Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	127.70				127.70
Other Financial Liabilities	141.57				141.57
Derivative Financial Liabilities					
Outflows	-				-
Inflows	118.02				118.02
Total financial liabilities	118.02	-	-	-	118.02

Particulars	Mahindra Manulife Low Duration Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	1,020.50				1,020.50
Other Financial Liabilities	172.14				172.14
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Low Duration Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	1,192.33				1,192.33
Other Financial Liabilities	185.68				185.68
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

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Particulars	Mahindra Manulife Multi Cap Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	2,243.26				2,243.26
Other Financial Liabilities	916.57				916.57
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Multi Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	4,277.92				4,277.92
Other Financial Liabilities	783.74				783.74
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Mid Cap Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	2,155.40				2,155.40
Other Financial Liabilities	659.94				659.94
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Mid Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	4,524.69				4,524.69
Other Financial Liabilities	584.22				584.22
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Dynamic Bond Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	17.82				17.82
Other Financial Liabilities	14.06				14.06
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Dynamic Bond Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	7.41				7.41
Other Financial Liabilities	64.20				64.20
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Consumption Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	114.98				114.98
Other Financial Liabilities	128.05				128.05
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Consumption Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	70.18				70.18
Other Financial Liabilities	132.93				132.93
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

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Particulars	Mahindra Manulife Large Cap Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	381.69				381.69
Other Financial Liabilities	165.10				165.10
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Large Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	299.03				299.03
Other Financial Liabilities	151.65				151.65
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Aggressive Hybrid Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	613.81				613.81
Other Financial Liabilities	593.36				593.36
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Aggressive Hybrid Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	242.20				242.20
Other Financial Liabilities	366.44				366.44
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Overnight Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	0.17				0.17
Other Financial Liabilities	28.29				28.29
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Overnight Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	0.02				0.02
Other Financial Liabilities	19.10				19.10
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Ultra Short Duration Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	1,163.16				1,163.16
Other Financial Liabilities	50.46				50.46
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Ultra Short Duration Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	93.15				93.15
Other Financial Liabilities	66.67				66.67
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

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Particulars	Mahindra Manulife Large & Mid Cap Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	2,860.23				2,860.23
Other Financial Liabilities	501.43				501.43
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Large & Mid Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	520.44				520.44
Other Financial Liabilities	452.67				452.67
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Arbitrage Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	827.51				827.51
Other Financial Liabilities	21.48				21.48
Derivative Financial Liabilities					
Outflows	-				-
Inflows	132.72				132.72
Total financial liabilities	132.72	-	-	-	132.72

Particulars	Mahindra Manulife Arbitrage Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	110.85				110.85
Other Financial Liabilities	18.32				18.32
Derivative Financial Liabilities					
Outflows	-				-
Inflows	49.18				49.18
Total financial liabilities	49.18	-	-	-	49.18

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Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Focused Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	241.37				241.37
Other Financial Liabilities	337.33				337.33
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Focused Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	66.82				66.82
Other Financial Liabilities	373.68				373.68
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Short Duration Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	138.16				138.16
Other Financial Liabilities	22.02				22.02
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Short Duration Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	50.85				50.85
Other Financial Liabilities	24.05				24.05
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Flexi Cap Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	476.81				476.81
Other Financial Liabilities	308.59				308.59
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Flexi Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	814.91				814.91
Other Financial Liabilities	269.80				269.80
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Asia Pacific REITs FOF				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	7.03				7.03
Other Financial Liabilities	6.89				6.89
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Asia Pacific REITs FOF				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	89.07				89.07
Other Financial Liabilities	3.23				3.23
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Balanced Advantage Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	747.78				747.78
Other Financial Liabilities	195.66				195.66
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Balanced Advantage Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	126.64				126.64
Other Financial Liabilities	221.38				221.38
Derivative Financial Liabilities					
Outflows	-				-
Inflows	97.01				97.01
Total financial liabilities	97.01	-	-	-	97.01

Particulars	Mahindra Manulife Small Cap Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	700.25				700.25
Other Financial Liabilities	613.14				613.14
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Small Cap Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	4,030.35				4,030.35
Other Financial Liabilities	527.16				527.16
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

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Particulars	Mahindra Manulife Business Cycle Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	175.79				175.79
Other Financial Liabilities	241.15				241.15
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Business Cycle Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	396.60				396.60
Other Financial Liabilities	240.20				240.20
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Multi Asset Allocation Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	205.18				205.18
Other Financial Liabilities	241.05				241.05
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Multi Asset Allocation Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	96.56				96.56
Other Financial Liabilities	132.35				132.35
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

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Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

Particulars	Mahindra Manulife Manufacturing Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	250.42				250.42
Other Financial Liabilities	152.42				152.42
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Manufacturing Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	375.10				375.10
Other Financial Liabilities	176.04				176.04
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Value Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	96.40				96.40
Other Financial Liabilities	197.56				197.56
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Value Fund				
	As at March 31, 2025				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	1,050.14				1,050.14
Other Financial Liabilities	162.90				162.90
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Banking & Financial Services Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	28.59				28.59
Other Financial Liabilities	94.44				94.44
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Income Plus Arbitrage Active FOF				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	117.61				117.61
Other Financial Liabilities	1.49				1.49
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

Particulars	Mahindra Manulife Innovation Opportunities Fund				
	As at March 31, 2026				
	0-3 months	3-6 months	6 months - 12 months	After 12 months	Total
Non-derivative Financial Liabilities					
Borrowings	-				-
Payables	15.79				15.79
Other Financial Liabilities	36.11				36.11
Derivative Financial Liabilities					
Outflows	-				-
Inflows	-				-
Total financial liabilities	-	-	-	-	-

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled.

25 OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

26 MATURITY ANALYSIS OF ASSETS AND LIABILITIES

The table below shows an analysis of assets and liabilities according to their maturity profile:

Particulars	Mahindra Manulife Liquid Fund			Mahindra Manulife ELSS Tax Saver Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	1,349.38	-	1,349.38	-	-	-
Balances with Bank/(s)	154.84	-	154.84	3,517.48	-	3,517.48
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	20.40	-	20.40	31.25	-	31.25
Investments	99,727.50	-	99,727.50	79,560.05	-	79,560.05
Other Financial assets	222.94	-	222.94	21.19	-	21.19
Total Assets (A)	**101,475.06**	**-**	**101,475.06**	**83,129.97**	**-**	**83,129.97**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	-	-	-	120.87	-	120.87
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	237.13	-	237.13	195.84	-	195.84
Non-Financial Liabilities						
Other Non-Financial Liabilities	5.69	-	5.69	29.58	-	29.58
Total Liabilities (B)	**242.82**	**-**	**242.82**	**346.29**	**-**	**346.29**

Particulars	Mahindra Manulife Liquid Fund			Mahindra Manulife ELSS Tax Saver Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	2,832.95	-	2,832.95	-	-	-
Balances with Bank/(s)	249.45	-	249.45	3,110.87	-	3,110.87
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	675.59	-	675.59
Investments	99,520.46	-	99,520.46	86,370.71	-	86,370.71
Other Financial assets	52.62	-	52.62	14.28	-	14.28
Total Assets (A)	**102,655.48**	**-**	**102,655.48**	**90,171.45**	**-**	**90,171.45**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	0.56	-	0.56	405.52	-	405.52
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	65.66	-	65.66	211.04	-	211.04
Non-Financial Liabilities						
Other Non-Financial Liabilities	5.81	-	5.81	22.80	-	22.80
Total Liabilities (B)	**72.03**	**-**	**72.03**	**639.36**	**-**	**639.36**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Equity Savings Fund			Mahindra Manulife Low Duration Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	2,295.09	-	2,295.09
Balances with Bank/(s)	2,251.58	-	2,251.58	421.97	-	421.97
Derivative Financial Instruments	382.29	-	382.29	-	-	-
Receivables	7.70	-	7.70	-	-	-
Investments	39,448.85	9,122.07	48,570.92	31,007.71	21,332.88	52,340.59
Other Financial assets	587.62	-	587.62	1,600.60	-	1,600.60
Total Assets (A)	**42,678.04**	**9,122.07**	**51,800.11**	**35,325.37**	**21,332.88**	**56,658.25**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	321.53	-	321.53	1,020.50	-	1,020.50
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	171.10	-	171.10	172.14	-	172.14
Non-Financial Liabilities						
Other Non-Financial Liabilities	4.35	-	4.35	3.79	-	3.79
Total Liabilities (B)	**496.98**	**-**	**496.98**	**1,196.43**	**-**	**1,196.43**

Particulars	Mahindra Manulife Equity Savings Fund			Mahindra Manulife Low Duration Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	2,258.60	-	2,258.60
Balances with Bank/(s)	1,787.97	-	1,787.97	294.99	-	294.99
Derivative Financial Instruments	118.02	-	118.02	-	-	-
Receivables	-	-	-	-	-	-
Investments	48,431.66	5,112.13	53,543.79	30,346.83	22,870.14	53,216.97
Other Financial assets	526.76	-	526.76	1,291.59	-	1,291.59
Total Assets (A)	**50,864.41**	**5,112.13**	**55,976.54**	**34,192.01**	**22,870.14**	**57,062.15**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	127.70	-	127.70	1,192.33	-	1,192.33
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	141.57	-	141.57	185.68	-	185.68
Non-Financial Liabilities						
Other Non-Financial Liabilities	6.69	-	6.69	4.03	-	4.03
Total Liabilities (B)	**275.96**	**-**	**275.96**	**1,382.04**	**-**	**1,382.04**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

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Particulars	Mahindra Manulife Multi Cap Fund			Mahindra Manulife Mid Cap Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	5,999.18	-	5,999.18	2,499.65	-	2,499.65
Balances with Bank/(s)	23,831.13	-	23,831.13	11,933.20	-	11,933.20
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	538,994.90	-	538,994.90	398,131.43	-	398,131.43
Other Financial assets	448.87	-	448.87	151.08	-	151.08
Total Assets (A)	**569,274.08**	**-**	**569,274.08**	**412,715.36**	**-**	**412,715.36**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	2,243.26	-	2,243.26	2,155.40	-	2,155.40
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	916.57	-	916.57	659.94	-	659.94
Non-Financial Liabilities						
Other Non-Financial Liabilities	28.68	-	28.68	35.86	-	35.86
Total Liabilities (B)	**3,188.51**	**-**	**3,188.51**	**2,851.20**	**-**	**2,851.20**

Particulars	Mahindra Manulife Multi Cap Fund			Mahindra Manulife Mid Cap Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	10,013.44	-	10,013.44
Balances with Bank/(s)	12,144.84	-	12,144.84	19,650.08	-	19,650.08
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	1,276.74	-	1,276.74	721.22	-	721.22
Investments	479,739.52	-	479,739.52	314,408.25	-	314,408.25
Other Financial assets	139.65	-	139.65	130.63	-	130.63
Total Assets (A)	**493,300.75**	**-**	**493,300.75**	**344,923.62**	**-**	**344,923.62**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	4,277.92	-	4,277.92	4,524.69	-	4,524.69
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	783.74	-	783.74	584.22	-	584.22
Non-Financial Liabilities						
Other Non-Financial Liabilities	15.36	-	15.36	22.25	-	22.25
Total Liabilities (B)	**5,077.02**	**-**	**5,077.02**	**5,131.16**	**-**	**5,131.16**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

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Particulars	Mahindra Manulife Dynamic Bond Fund			Mahindra Manulife Consumption Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	100.56	-	100.56	-	-	-
Balances with Bank/(s)	10.30	-	10.30	2,252.22	-	2,252.22
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	26.86	-	26.86	-	-	-
Investments	2,117.57	4,606.58	6,724.15	43,611.01	-	43,611.01
Other Financial assets	232.31	-	232.31	19.22	-	19.22
Total Assets (A)	**2,487.60**	**4,606.58**	**7,094.18**	**45,882.45**	**-**	**45,882.45**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	17.82	-	17.82	114.98	-	114.98
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	14.06	-	14.06	128.05	-	128.05
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.16	-	0.16	4.41	-	4.41
Total Liabilities (B)	**32.04**	**-**	**32.04**	**247.44**	**-**	**247.44**

Particulars	Mahindra Manulife Dynamic Bond Fund			Mahindra Manulife Consumption Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	438.33	-	438.33	-	-	-
Balances with Bank/(s)	55.45	-	55.45	2,537.78	-	2,537.78
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	272.18	6,901.42	7,173.60	42,242.17	-	42,242.17
Other Financial assets	179.38	-	179.38	16.63	-	16.63
Total Assets (A)	**945.34**	**6,901.42**	**7,846.76**	**44,796.58**	**-**	**44,796.58**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	7.41	-	7.41	70.18	-	70.18
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	64.20	-	64.20	132.93	-	132.93
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.26	-	0.26	2.42	-	2.42
Total Liabilities (B)	**71.87**	**-**	**71.87**	**205.53**	**-**	**205.53**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Large Cap Fund			Mahindra Manulife Aggressive Hybrid Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	2,701.80	-	2,701.80	5,281.45	-	5,281.45
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	213.62	-	213.62	-	-	-
Investments	62,957.15	-	62,957.15	173,560.06	27,240.77	200,800.83
Other Financial assets	19.65	-	19.65	931.90	-	931.90
Total Assets (A)	**65,892.22**	**-**	**65,892.22**	**179,773.41**	**27,240.77**	**207,014.18**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	381.69	-	381.69	613.81	-	613.81
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	165.10	-	165.10	593.36	-	593.36
Non-Financial Liabilities						
Other Non-Financial Liabilities	8.28	-	8.28	11.51	-	11.51
Total Liabilities (B)	**555.07**	**-**	**555.07**	**1,218.68**	**-**	**1,218.68**

Particulars	Mahindra Manulife Large Cap Fund			Mahindra Manulife Aggressive Hybrid Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	1,778.25	-	1,778.25	2,620.08	-	2,620.08
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	298.27	-	298.27	185.06	-	185.06
Investments	59,433.58	-	59,433.58	126,808.82	26,771.19	153,580.01
Other Financial assets	13.04	-	13.04	881.36	-	881.36
Total Assets (A)	**61,523.14**	**-**	**61,523.14**	**130,495.32**	**26,771.19**	**157,266.51**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	299.03	-	299.03	242.20	-	242.20
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	151.65	-	151.65	366.44	-	366.44
Non-Financial Liabilities						
Other Non-Financial Liabilities	3.13	-	3.13	5.22	-	5.22
Total Liabilities (B)	**453.81**	**-**	**453.81**	**613.86**	**-**	**613.86**

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mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Overnight Fund			Mahindra Manulife Ultra Short Duration Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	1,689.58	-	1,689.58	689.98	-	689.98
Balances with Bank/(s)	14.89	-	14.89	49.19	-	49.19
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	44.53	-	44.53	1,049.39	-	1,049.39
Investments	938.44	-	938.44	17,348.61	950.96	18,299.57
Other Financial assets	55.57	-	55.57	497.93	-	497.93
Total Assets (A)	**2,743.01**	**-**	**2,743.01**	**19,635.10**	**950.96**	**20,586.06**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	0.17	-	0.17	1,163.16	-	1,163.16
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	28.29	-	28.29	50.46	-	50.46
Non-Financial Liabilities						
Other Non-Financial Liabilities	5.95	-	5.95	1.29	-	1.29
Total Liabilities (B)	**34.41**	**-**	**34.41**	**1,214.91**	**-**	**1,214.91**

Particulars	Mahindra Manulife Overnight Fund			Mahindra Manulife Ultra Short Duration Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	6,451.36	-	6,451.36	2,283.96	-	2,283.96
Balances with Bank/(s)	13.37	-	13.37	392.41	-	392.41
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	1,196.75	-	1,196.75	18,103.08	753.85	18,856.93
Other Financial assets	8.23	-	8.23	379.04	-	379.04
Total Assets (A)	**7,669.71**	**-**	**7,669.71**	**21,158.49**	**753.85**	**21,912.34**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	0.02	-	0.02	93.15	-	93.15
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	19.10	-	19.10	66.67	-	66.67
Non-Financial Liabilities						
Other Non-Financial Liabilities	14.65	-	14.65	1.19	-	1.19
Total Liabilities (B)	**33.77**	**-**	**33.77**	**161.01**	**-**	**161.01**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Large & Mid Cap Fund			Mahindra Manulife Arbitrage Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	4,999.32	-	4,999.32	251.62	-	251.62
Balances with Bank/(s)	8,406.19	-	8,406.19	1,104.83	-	1,104.83
Derivative Financial Instruments	-	-	-	132.72	-	132.72
Receivables	2,048.31	-	2,048.31	-	-	-
Investments	233,127.71	-	233,127.71	9,728.47	-	9,728.47
Other Financial assets	94.98	-	94.98	212.06	-	212.06
Total Assets (A)	**248,676.51**	**-**	**248,676.51**	**11,429.70**	**-**	**11,429.70**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	2,860.23	-	2,860.23	827.51	-	827.51
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	501.43	-	501.43	21.48	-	21.48
Non-Financial Liabilities						
Other Non-Financial Liabilities	14.86	-	14.86	0.60	-	0.60
Total Liabilities (B)	**3,376.52**	**-**	**3,376.52**	**849.59**	**-**	**849.59**

Particulars	Mahindra Manulife Large & Mid Cap Fund			Mahindra Manulife Arbitrage Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	1,022.43	-	1,022.43
Balances with Bank/(s)	8,481.89	-	8,481.89	16.80	-	16.80
Derivative Financial Instruments	-	-	-	49.18	-	49.18
Receivables	821.09	-	821.09	-	-	-
Investments	233,132.21	-	233,132.21	9,228.75	-	9,228.75
Other Financial assets	87.31	-	87.31	188.42	-	188.42
Total Assets (A)	**242,522.50**	**-**	**242,522.50**	**10,505.58**	**-**	**10,505.58**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	520.44	-	520.44	110.85	-	110.85
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	452.67	-	452.67	18.32	-	18.32
Non-Financial Liabilities						
Other Non-Financial Liabilities	10.01	-	10.01	0.71	-	0.71
Total Liabilities (B)	**983.12**	**-**	**983.12**	**129.88**	**-**	**129.88**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Focused Fund			Mahindra Manulife Short Duration Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	4,499.38	-	4,499.38	336.17	-	336.17
Balances with Bank/(s)	4,476.91	-	4,476.91	13.48	-	13.48
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	85.82	-	85.82	8.79	-	8.79
Investments	194,159.41	-	194,159.41	3,822.15	4,500.48	8,322.63
Other Financial assets	42.19	-	42.19	245.73	-	245.73
Total Assets (A)	**203,263.71**	**-**	**203,263.71**	**4,426.32**	**4,500.48**	**8,926.80**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	241.37	-	241.37	138.16	-	138.16
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	337.33	-	337.33	22.02	-	22.02
Non-Financial Liabilities						
Other Non-Financial Liabilities	13.07	-	13.07	0.28	-	0.28
Total Liabilities (B)	**591.77**	**-**	**591.77**	**160.46**	**-**	**160.46**

Particulars	Mahindra Manulife Focused Fund			Mahindra Manulife Short Duration Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	267.22	-	267.22
Balances with Bank/(s)	10,118.59	-	10,118.59	49.57	-	49.57
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	187,431.99	-	187,431.99	1,009.87	6,045.99	7,055.86
Other Financial assets	36.19	-	36.19	212.55	-	212.55
Total Assets (A)	**197,586.77**	**-**	**197,586.77**	**1,539.21**	**6,045.99**	**7,585.20**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	66.82	-	66.82	50.85	-	50.85
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	373.68	-	373.68	24.05	-	24.05
Non-Financial Liabilities						
Other Non-Financial Liabilities	10.65	-	10.65	0.46	-	0.46
Total Liabilities (B)	**451.15**	**-**	**451.15**	**75.36**	**-**	**75.36**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Flexi Cap Fund			Mahindra Manulife Asia Pacific REITs FOF		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	28.08	-	28.08
Balances with Bank/(s)	3,107.72	-	3,107.72	0.17	-	0.17
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Investments	138,327.91	-	138,327.91	4,135.20	-	4,135.20
Other Financial assets	29.35	-	29.35	2.05	-	2.05
Total Assets (A)	**141,464.98**	**-**	**141,464.98**	**4,165.50**	**-**	**4,165.50**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	476.81	-	476.81	7.03	-	7.03
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	308.59	-	308.59	6.89	-	6.89
Non-Financial Liabilities						
Other Non-Financial Liabilities	8.54	-	8.54	0.17	-	0.17
Total Liabilities (B)	**793.94**	**-**	**793.94**	**14.09**	**-**	**14.09**

Particulars	Mahindra Manulife Flexi Cap Fund			Mahindra Manulife Asia Pacific REITs FOF		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	84.93	-	84.93
Balances with Bank/(s)	4,696.28	-	4,696.28	0.70	-	0.70
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	615.27	-	615.27	77.28	-	77.28
Investments	135,906.28	-	135,906.28	2,309.77	-	2,309.77
Other Financial assets	26.79	-	26.79	2.05	-	2.05
Total Assets (A)	**141,244.62**	**-**	**141,244.62**	**2,474.73**	**-**	**2,474.73**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	814.91	-	814.91	89.07	-	89.07
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	269.80	-	269.80	3.23	-	3.23
Non-Financial Liabilities						
Other Non-Financial Liabilities	6.81	-	6.81	0.10	-	0.10
Total Liabilities (B)	**1,091.52**	**-**	**1,091.52**	**92.40**	**-**	**92.40**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Balanced Advantage Fund			Mahindra Manulife Small Cap Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	1,999.73	-	1,999.73	2,999.59	-	2,999.59
Balances with Bank/(s)	2,297.72	-	2,297.72	8,623.85	-	8,623.85
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	983.23	-	983.23	-	-	-
Investments	60,866.24	17,243.96	78,110.20	371,461.66	-	371,461.66
Other Financial assets	876.69	-	876.69	265.75	-	265.75
Total Assets (A)	**67,023.61**	**17,243.96**	**84,267.57**	**383,350.85**	**-**	**383,350.85**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	747.78	-	747.78	700.25	-	700.25
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	195.66	-	195.66	613.14	-	613.14
Non-Financial Liabilities						
Other Non-Financial Liabilities	3.47	-	3.47	10.04	-	10.04
Total Liabilities (B)	**946.91**	**-**	**946.91**	**1,323.43**	**-**	**1,323.43**

Particulars	Mahindra Manulife Balanced Advantage Fund			Mahindra Manulife Small Cap Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	8,394.53	-	8,394.53	15,844.71	-	15,844.71
Derivative Financial Instruments	97.01	-	97.01	-	-	-
Receivables	-	-	-	2,592.44	-	2,592.44
Investments	64,396.93	13,080.89	77,477.82	332,380.13	-	332,380.13
Other Financial assets	796.95	-	796.95	116.72	-	116.72
Total Assets (A)	**73,685.42**	**13,080.89**	**86,766.31**	**350,934.00**	**-**	**350,934.00**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	126.64	-	126.64	4,030.35	-	4,030.35
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	221.38	-	221.38	527.16	-	527.16
Non-Financial Liabilities						
Other Non-Financial Liabilities	3.27	-	3.27	3.75	-	3.75
Total Liabilities (B)	**351.29**	**-**	**351.29**	**4,561.26**	**-**	**4,561.26**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Business Cycle Fund			Mahindra Manulife Multi Asset Allocation Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	2,739.51	-	2,739.51	2,912.61	-	2,912.61
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	4.65	-	4.65	3.38	-	3.38
Investments	115,343.45	-	115,343.45	84,624.97	14,498.50	99,123.47
Other Financial assets	25.04	-	25.04	480.67	-	480.67
Total Assets (A)	**118,112.65**	**-**	**118,112.65**	**88,021.63**	**14,498.50**	**102,520.13**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	175.79	-	175.79	205.18	-	205.18
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	241.15	-	241.15	241.05	-	241.05
Non-Financial Liabilities						
Other Non-Financial Liabilities	3.27	-	3.27	3.93	-	3.93
Total Liabilities (B)	**420.21**	**-**	**420.21**	**450.16**	**-**	**450.16**

Particulars	Mahindra Manulife Business Cycle Fund			Mahindra Manulife Multi Asset Allocation Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	-	-	-
Balances with Bank/(s)	6,335.95	-	6,335.95	1,784.37	-	1,784.37
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	0.06	-	0.06	-	-	-
Investments	107,130.03	-	107,130.03	44,523.32	10,188.66	54,711.98
Other Financial assets	25.04	-	25.04	344.13	-	344.13
Total Assets (A)	**113,491.08**	**-**	**113,491.08**	**46,651.82**	**10,188.66**	**56,840.48**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	396.60	-	396.60	96.56	-	96.56
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	240.20	-	240.20	132.35	-	132.35
Non-Financial Liabilities						
Other Non-Financial Liabilities	2.42	-	2.42	0.56	-	0.56
Total Liabilities (B)	**639.22**	**-**	**639.22**	**229.47**	**-**	**229.47**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Manufacturing Fund			Mahindra Manulife Value Fund		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	999.86	-	999.86
Balances with Bank/(s)	1,439.60	-	1,439.60	1,977.54	-	1,977.54
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	264.83	-	264.83	-	-	-
Investments	59,940.51	-	59,940.51	64,280.04	-	64,280.04
Other Financial assets	25.42	-	25.42	20.00	-	20.00
Total Assets (A)	**61,670.36**	**-**	**61,670.36**	**67,277.44**	**-**	**67,277.44**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	250.42	-	250.42	96.40	-	96.40
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	152.42	-	152.42	197.56	-	197.56
Non-Financial Liabilities						
Other Non-Financial Liabilities	1.36	-	1.36	1.77	-	1.77
Total Liabilities (B)	**404.20**	**-**	**404.20**	**295.73**	**-**	**295.73**

Particulars	Mahindra Manulife Manufacturing Fund			Mahindra Manulife Value Fund		
	As at March 31, 2025			As at March 31, 2025		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	-	-	-	25,653.22	-	25,653.22
Balances with Bank/(s)	4,046.69	-	4,046.69	2,491.31	-	2,491.31
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	3.31	-	3.31	259.46	-	259.46
Investments	77,114.67	-	77,114.67	24,486.85	-	24,486.85
Other Financial assets	36.50	-	36.50	64.32	-	64.32
Total Assets (A)	**81,201.17**	**-**	**81,201.17**	**52,955.16**	**-**	**52,955.16**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	375.10	-	375.10	1,050.14	-	1,050.14
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	176.04	-	176.04	162.90	-	162.90
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.40	-	0.40	1.48	-	1.48
Total Liabilities (B)	**551.54**	**-**	**551.54**	**1,214.52**	**-**	**1,214.52**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

Particulars	Mahindra Manulife Banking & Financial Services Fund			Mahindra Manulife Income Plus Arbitrage Active FOF		
	As at March 31, 2026			As at March 31, 2026		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
Assets						
Financial Assets						
Cash and cash equivalents	999.86	-	999.86	16.74	-	16.74
Balances with Bank/(s)	977.35	-	977.35	0.11	-	0.11
Derivative Financial Instruments	-	-	-	-	-	-
Receivables	-	-	-	125.00	-	125.00
Investments	35,377.81	-	35,377.81	2,132.99	-	2,132.99
Other Financial assets	74.29	-	74.29	2.00	-	2.00
Total Assets (A)	**37,429.31**	**-**	**37,429.31**	**2,276.84**	**-**	**2,276.84**
Financial Liabilities						
Derivative Financial Instruments	-	-	-	-	-	-
Payables	28.59	-	28.59	117.61	-	117.61
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	94.44	-	94.44	1.49	-	1.49
Non-Financial Liabilities						
Other Non-Financial Liabilities	0.70	-	0.70	0.03	-	0.03
Total Liabilities (B)	**123.73**	**-**	**123.73**	**119.13**	**-**	**119.13**

Particulars	Mahindra Manulife Innovation Opportunities Fund		
	As at March 31, 2026		
	Within 12 months	After 12 Months	Total
Assets			
Financial Assets			
Cash and cash equivalents	-	-	-
Balances with Bank/(s)	1,257.61	-	1,257.61
Derivative Financial Instruments	-	-	-
Receivables	-	-	-
Investments	14,472.77	-	14,472.77
Other Financial assets	80.00	-	80.00
Total Assets (A)	**15,810.38**	**-**	**15,810.38**
Financial Liabilities			
Derivative Financial Instruments	-	-	-
Payables	15.79	-	15.79
Borrowings	-	-	-
Other Financial Liabilities	36.11	-	36.11
Non-Financial Liabilities			
Other Non-Financial Liabilities	0.35	-	0.35
Total Liabilities (B)	**52.25**	**-**	**52.25**

Investments are readily realisable. For the purpose of this disclosure, investment in debt securities are estimated at maturity dates and disclosed accordingly. Further, the fund cannot estimate the timing of settlement of Net assets attributable to holder of redeemable units

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(All amounts are in Rupees in Lakhs unless otherwise stated)

27 The Annexures, wherever applicable, prepared are common for all schemes of Mahindra Manulife Mutual Fund. The details in the annexures should be read in conjunction with the respective schemes as disclosed in the financial statements.

28 As these are the first financial statements for Mahindra Manulife Banking & Financial Services Fund, Mahindra Manulife Income Plus Arbitrage Active FOF and Mahindra Manulife Innovation Opportunities Fund there are no comparative figures for the previous year / period for the Schemes. Mahindra Manulife Manufacturing Fund and Mahindra Manulife Value Fund were launched during the previous financial year and was for a period less than full year and hence, is not comparable with current year's figures.

29 The above financial statements of the schemes have been reviewed by the Audit Committee and approved by the Board of Directors of Mahindra Manulife Investment Management Private Limited at their meting held on June 24, 2026 and Mahindra Manulife Trustee Private Limited at their meeting held on June 24, 2026.

30 There are no events after the reporting period to be disclosed.

Mahindra Manulife Trustee Private Limited

Sd/-
Mr. Suneet K. Maheshwari
Director

Sd/-
Mr. Krishnaswamy Arabadi Sridhar
Director

Mahindra Manulife Investment Management Private Limited

Sd/-
Mr. Anthony Heredia
Managing Director and Chief Executive Officer

Sd/-
Ms. Chitra Andrade
Director

Sd/-
Mr. Krishna Sanghavi
CIO -Equity

Sd/-
Mr. Rahul Pal
CIO -Debt

Sd/-
Ms. Ashwini Sankhe
Chief Financial Officer

Sd/-
Mr. Mitul Doshi
Fund Manager - Equity

Sd/-
Ms. Fatema Pacha
Fund Manager - Equity

Sd/-
Mr. Neelesh Dhamnaskar
Fund Manager - Equity

Sd/-
Mr. Navin Matta
Fund Manager - Equity

Sd/-
Mr. Vishal Jajoo
Fund Manager - Equity

Sd/-
Ms. Kirti Dalvi
Fund Manager - Equity

Sd/-
Mr. Amit Garg
Fund Manager - Debt

Sd/-
Mr. Renjith Sivaram Radhakrishnan
Fund Manager - Equity

Mumbai
Date: June 24, 2026

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure I

Disclosure under Regulation 25 (11) of SEBI (Mutual Funds) Regulations, 1996

Investments made by the schemes of Mahindra Manulife Mutual Fund ('MMMF') in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	**Name of the scheme invested by the Company**	**Investments made by the Schemes of MMMF in the Company or its subsidiary**	**Aggregate cost of acquisition during the period ended March 31,2026 (Rupees in Lakhs)**	**Outstanding as on March 31,2026 (Rupees in Lakhs) (At Market Value)**
360 One WAM Limited	Mahindra Manulife Overnight Fund	Mahindra Manulife Liquid Fund	19,110.54	4,937.68
		Mahindra Manulife Multi Cap Fund	5,158.61	-
		Mahindra Manulife Ultra Short Duration Fund	490.30	-
		Mahindra Manulife Balanced Advantage Fund	657.45	-
360 One Prime Limited	Mahindra Manulife Overnight Fund	Mahindra Manulife Liquid Fund	18,167.57	-
	Mahindra Manulife Liquid Fund	Mahindra Manulife Low Duration Fund	1,704.97	2,659.21
		Mahindra Manulife Dynamic Bond Fund	-	250.96
		Mahindra Manulife Aggressive Hybrid Fund	2,065.96	200.77
		Mahindra Manulife Ultra Short Duration Fund	1,805.42	750.00
		Mahindra Manulife Short Duration Fund	263.25	400.58
		Mahindra Manulife Multi Asset Allocation Fund	263.25	250.00
Muthoot Finance Limited	Mahindra Manulife Liquid Fund	Mahindra Manulife Equity Savings Fund	709.82	201.10
		Mahindra Manulife Low Duration Fund	3,101.93	1,005.64
		Mahindra Manulife Dynamic Bond Fund	515.13	501.90
		Mahindra Manulife Aggressive Hybrid Fund	4,586.71	4,525.22
		Mahindra Manulife Ultra Short Duration Fund	1,037.98	-
		Mahindra Manulife Short Duration Fund	303.81	301.66
		Mahindra Manulife Balanced Advantage Fund	3,589.29	3,513.12
		Mahindra Manulife Multi Asset Allocation Fund	2,527.49	2,525.72
Nuvama Wealth And Investment Limited	Mahindra Manulife Overnight Fund	Mahindra Manulife Liquid Fund	3,447.49	-
Nuvama Wealth Finance Limited	Mahindra Manulife Overnight Fund	Mahindra Manulife Liquid Fund	3,932.03	499.27
		Mahindra Manulife Ultra Short Duration Fund	981.65	998.54
Nuvama Wealth Management Limited (Subsidiary of Nuvama Wealth Finance Limited)		Mahindra Manulife Liquid Fund	15,720.56	2,459.51
		Mahindra Manulife Low Duration Fund	489.97	-
		Mahindra Manulife Ultra Short Duration Fund	489.67	-
Punjab National Bank	Mahindra Manulife Liquid Fund	Mahindra Manulife Liquid Fund	66,169.04	-
		Mahindra Manulife Equity Savings Fund	743.94	-
		Mahindra Manulife Low Duration Fund	2,810.79	-
		Mahindra Manulife Mid Cap Fund	3,682.40	-
		Mahindra Manulife Dynamic Bond Fund	490.98	-
		Mahindra Manulife Aggressive Hybrid Fund	2,967.93	-
		Mahindra Manulife Ultra Short Duration Fund	931.03	-
		Mahindra Manulife Short Duration Fund	713.47	-
		Mahindra Manulife Balanced Advantage Fund	469.94	-
		Mahindra Manulife Small Cap Fund	6,190.63	-
		Mahindra Manulife Business Cycle Fund	2,577.28	-
		Mahindra Manulife Multi Asset Allocation Fund	490.98	-
		Mahindra Manulife Value Fund	867.40	-

Company invested in the scheme		Investment made by the scheme in the company		
Name of the Company	**Name of the scheme invested by the Company**	**Investments made by the Schemes of MMMF in the Company or its subsidiary**	**Aggregate cost of acquisition during the period ended March 31,2026 (Rupees in Lakhs)**	**Outstanding as on March 31,2026 (Rupees in Lakhs) (At Market Value)**
Shriram Finance Limited	Mahindra Manulife Liquid Fund	Mahindra Manulife Liquid Fund	9,323.51	-
		Mahindra Manulife ELSS Tax Saver Fund	738.49	620.22
		Mahindra Manulife Equity Savings Fund	724.36	270.35
		Mahindra Manulife Low Duration Fund	3,525.72	-
		Mahindra Manulife Multi Cap Fund	12,934.45	6,976.80
		Mahindra Manulife Mid Cap Fund	3,976.94	5,581.44
		Mahindra Manulife Large Cap Fund	924.20	968.03
		Mahindra Manulife Aggressive Hybrid Fund	3,414.52	2,680.38
		Mahindra Manulife Ultra Short Duration Fund	2,713.64	500.13
		Mahindra Manulife Large & Mid Cap Fund	5,281.45	2,895.37
		Mahindra Manulife Short Duration Fund	258.99	-
		Mahindra Manulife Flexi Cap Fund	1,490.03	1,250.18
		Mahindra Manulife Balanced Advantage Fund	1,561.05	-
		Mahindra Manulife Business Cycle Fund	2,235.89	1,962.23
		Mahindra Manulife Multi Asset Allocation Fund	655.87	767.45
		Mahindra Manulife Value Fund	1,294.67	1,090.13
		Mahindra Manulife Banking & Financial Services Fund	1,150.14	1,236.64
Union Bank of India	Mahindra Manulife Liquid Fund	Mahindra Manulife Liquid Fund	39,021.46	-
		Mahindra Manulife ELSS Tax Saver Fund	259.83	-
		Mahindra Manulife Equity Savings Fund	213.00	180.62
		Mahindra Manulife Multi Cap Fund	4,334.03	3,940.80
		Mahindra Manulife Mid Cap Fund	8,895.30	-
		Mahindra Manulife Aggressive Hybrid Fund	259.83	-
		Mahindra Manulife Short Duration Fund	496.67	-
		Mahindra Manulife Business Cycle Fund	2,340.24	-
		Mahindra Manulife Multi Asset Allocation Fund	600.26	509.02
		Mahindra Manulife Value Fund	865.14	-
		Mahindra Manulife Banking & Financial Services Fund	418.33	364.52
Sundaram Home Finance Limited	Mahindra Manulife Overnight Fund	Mahindra Manulife Liquid Fund	7,833.62	-

The investments in debt securities have been made on account of their high credit quality and competitive yield.

The investments in equity securities have been made on account of either attractive valuation or attractive arbitrage opportunities.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Liquid Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Certificate of Deposit				
Banks	**1,70,00,000**	**16,738.53**	**16.53**	**100.00**
Axis Bank Limited	50,00,000	4,916.50	4.86	
Bank of Baroda	25,00,000	2,462.66	2.43	
Canara Bank	45,00,000	4,444.21	4.39	
HDFC Bank Limited	50,00,000	4,915.17	4.85	
TOTAL	**1,70,00,000**	**16,738.53**	**16.53**	**100.00**
Commercial Paper				
Listed / awaiting listing on Stock Exchange				
Capital Markets	**1,65,00,000**	**16,292.15**	**16.10**	**24.08**
360 One WAM Limited$	25,00,000	2,466.79	2.44	
360 One WAM Limited$	25,00,000	2,470.89	2.44	
ICICI Securities Limited	15,00,000	1,477.51	1.46	
Motilal Oswal Financial Services Limited	50,00,000	4,950.04	4.89	
Nuvama Wealth Management Limited	25,00,000	2,459.51	2.43	
Sharekhan Limited	25,00,000	2,467.41	2.44	
Diversified	**50,00,000**	**4,992.36**	**4.93**	**7.37**
Godrej Industries Limited	50,00,000	4,992.36	4.93	
Finance	**3,65,00,000**	**36,013.14**	**35.58**	**53.22**
DSP Finance Private Limited	35,00,000	3,455.60	3.41	
Export Import Bank of India	50,00,000	4,936.90	4.88	
ICICI Home Finance Company Limited	50,00,000	4,941.08	4.88	
Mirae Asset Sharekhan Financial Services Limited	25,00,000	2,482.55	2.45	
National Bank For Agriculture and Rural Development$	25,00,000	2,476.37	2.45	
National Bank For Agriculture and Rural Development$	50,00,000	4,929.51	4.87	
National Bank For Agriculture and Rural Development$	25,00,000	2,461.16	2.43	
Nuvama Wealth Finance Limited	5,00,000	499.27	0.49	
Power Finance Corporation Limited	50,00,000	4,914.62	4.86	
Small Industries Dev Bank of India	50,00,000	4,916.10	4.86	
Realty	**1,05,00,000**	**10,378.90**	**10.25**	**15.33**
Tata Housing Development Company Limited$	50,00,000	4,938.72	4.87	
Tata Housing Development Company Limited$	25,00,000	2,460.07	2.43	
TATA Realty & Infrastructure Limited	30,00,000	2,980.12	2.95	
TOTAL	**6,85,00,000**	**67,676.55**	**66.86**	**100.00**
Government Bond				
Government of India	**53,60,000**	**5,362.97**	**5.30**	**100.00**
6.99% GOI (MD 17/04/2026)	50,00,000	5,002.85	4.94	
7.27% GOI (MD 08/04/2026)	3,60,000	360.13	0.36	
TOTAL	**53,60,000**	**5,362.97**	**5.30**	**100.00**
Treasury Bill				
Government of India	**97,00,000**	**9,620.48**	**9.50**	**100.00**
182 Days Tbill (MD 11/06/2026)	40,00,000	3,958.47	3.91	
364 Days Tbill (MD 18/06/2026)	20,00,000	1,977.18	1.95	
91 Days Tbill (MD 23/04/2026)	2,00,000	199.36	0.20	
91 Days Tbill (MD 30/04/2026)	35,00,000	3,485.46	3.44	
TOTAL	**97,00,000**	**9,620.48**	**9.50**	**100.00**
Corporate Debt Market Development Fund				
Others	**2,814**	**328.99**	**0.32**	**100.00**
Corporate Debt Market Development Fund	2,814	328.99	0.32	
TOTAL	**2,814**	**328.99**	**0.32**	**100.00**
Tri-Party Repo (TREPS)		**242.89**	**0.24**	**17.91**
Clearing Corporation of India Ltd		242.89	0.24	
Reverse Repo		**1,106.49**	**1.10**	**82.09**
Reverse Repo		1,106.49	1.10	
TOTAL		**1,349.38**	**1.34**	**100.00**
NET CURRENT ASSETS		**484.33**	**0.47**	
NET ASSETS		**1,01,232.24**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 99,221.38 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife ELSS Tax Saver Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Auto Components	**1,22,000**	**1,258.55**	**1.52**	**1.58**
UNO Minda Limited	1,22,000	1,258.55	1.52	
Automobiles	**91,490**	**3,904.46**	**4.72**	**4.91**
Mahindra & Mahindra Limited	33,938	1,002.77	1.21	
Maruti Suzuki India Limited	10,800	1,329.05	1.61	
TVS Motor Company Limited	46,752	1,572.64	1.90	
Banks	**25,12,662**	**18,457.22**	**22.30**	**23.20**
Axis Bank Limited	2,16,000	2,508.41	3.03	
Bandhan Bank Limited	4,21,408	595.66	0.72	
HDFC Bank Limited	7,87,000	5,757.30	6.96	
ICICI Bank Limited	5,34,320	6,443.36	7.78	
IndusInd Bank Limited	1,73,934	1,308.77	1.58	
Kotak Mahindra Bank Limited	3,00,000	1,060.20	1.28	
State Bank of India	80,000	783.52	0.95	
Cement & Cement Products	**16,400**	**1,762.18**	**2.13**	**2.22**
UltraTech Cement Limited	16,400	1,762.18	2.13	
Chemicals & Petrochemicals	**87,000**	**1,038.79**	**1.25**	**1.31**
Aarti Industries Limited	75,000	299.29	0.36	
Navin Fluorine International Limited	12,000	739.50	0.89	
Construction	**72,169**	**2,528.87**	**3.05**	**3.18**
Larsen & Toubro Limited	72,169	2,528.87	3.05	
Consumer Durables	**6,39,180**	**6,012.72**	**7.27**	**7.56**
Asian Paints Limited	37,000	801.12	0.97	
Crompton Greaves Consumer Electricals Limited	3,61,000	807.20	0.98	
Dixon Technologies (India) Limited	8,200	793.19	0.96	
Havells India Limited	50,000	595.30	0.71	
LG Electronics India Ltd	51,605	743.63	0.90	
Titan Company Limited	34,200	1,351.38	1.64	
Voltas Limited	68,986	878.05	1.06	
Wakefit Innovations Limited	28,189	42.85	0.05	
Diversified FMCG	**93,000**	**1,911.34**	**2.31**	**2.40**
Hindustan Unilever Limited	93,000	1,911.34	2.31	
Electrical Equipment	**1,25,000**	**818.81**	**0.99**	**1.03**
CG Power and Industrial Solutions Limited	1,25,000	818.81	0.99	
Ferrous Metals	**7,50,000**	**1,438.95**	**1.73**	**1.81**
Tata Steel Limited	7,50,000	1,438.95	1.73	
Finance	**6,90,027**	**3,788.99**	**4.58**	**4.76**
Bajaj Finance Limited	2,58,000	2,068.00	2.50	
Shriram Finance Limited	71,118	620.22	0.75	
Tata Capital Limited	3,60,909	1,100.77	1.33	
Food Products	**21,500**	**1,165.95**	**1.41**	**1.47**
Britannia Industries Limited	21,500	1,165.95	1.41	
Healthcare Services	**47,133**	**618.43**	**0.75**	**0.78**
Dr. Lal Path Labs Limited	47,133	618.43	0.75	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Household Products	**35,454**	**814.87**	**0.98**	**1.02**
Doms Industries Limited	35,454	814.87	0.98	
Industrial Manufacturing	**1,02,000**	**736.29**	**0.89**	**0.93**
Jyoti CNC Automation Ltd	1,02,000	736.29	0.89	
Industrial Products	**69,350**	**916.21**	**1.11**	**1.15**
Astral Limited	52,325	836.68	1.01	
Elgi Equipments Limited	17,025	79.53	0.10	
IT - Software	**4,57,342**	**7,414.50**	**8.95**	**9.32**
Infosys Limited	2,53,589	3,171.38	3.83	
LTIMindtree Limited	20,753	832.98	1.00	
Tata Consultancy Services Limited	90,000	2,123.01	2.57	
Tech Mahindra Limited	93,000	1,287.12	1.55	
Leisure Services	**1,64,737**	**715.12**	**0.87**	**0.90**
Jubilant Foodworks Limited	1,64,737	715.12	0.87	
Oil	**6,40,000**	**2,088.88**	**2.52**	**2.63**
Oil & Natural Gas Corporation Limited	5,00,000	1,423.25	1.72	
Oil India Limited	1,40,000	665.63	0.80	
Personal Products	**1,70,000**	**697.77**	**0.84**	**0.88**
Dabur India Limited	1,70,000	697.77	0.84	
Petroleum Products	**2,87,500**	**3,863.71**	**4.67**	**4.86**
Reliance Industries Limited	2,87,500	3,863.71	4.67	
Pharmaceuticals & Biotechnology	**4,19,748**	**5,310.73**	**6.42**	**6.68**
Biocon Limited	1,85,490	669.43	0.81	
Dr. Reddy's Laboratories Limited	92,000	1,154.51	1.39	
GlaxoSmithKline Pharmaceuticals Limited	34,703	792.27	0.96	
Mankind Pharma Limited	46,855	939.82	1.14	
Neuland Laboratories Limited	6,700	805.81	0.97	
Sun Pharmaceutical Industries Limited	54,000	948.89	1.15	
Power	**7,82,238**	**2,930.31**	**3.54**	**3.68**
NTPC Limited	4,00,238	1,483.48	1.79	
Tata Power Company Limited	3,82,000	1,446.83	1.75	
Realty	**53,208**	**782.85**	**0.94**	**0.98**
Godrej Properties Limited	53,208	782.85	0.94	
Retailing	**7,09,583**	**4,932.65**	**5.96**	**6.20**
Arvind Fashions Limited	1,39,989	564.86	0.68	
Avenue Supermarts Limited	45,000	1,780.56	2.15	
Eternal Limited	4,00,000	915.92	1.11	
Info Edge (India) Limited	1,04,594	1,012.16	1.22	
Trent Limited	20,000	659.16	0.80	
Telecom - Services	**4,09,619**	**3,213.50**	**3.88**	**4.04**
Bharti Airtel Limited	1,10,000	1,960.64	2.37	
Indus Towers Limited	2,99,619	1,252.86	1.51	
Textiles & Apparels	**50,341**	**417.55**	**0.51**	**0.52**
K.P.R. Mill Limited	50,341	417.55	0.51	
TOTAL	**96,18,681**	**79,540.18**	**96.09**	**100.00**
Redeemable Preference Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**1,93,808**	**19.87**	**0.02**	**100.00**
TVS Motor Company Limited	1,93,808	19.87	0.02	
TOTAL	**1,93,808**	**19.87**	**0.02**	**100.00**
NET CURRENT ASSETS		**3,223.63**	**3.89**	
NET ASSETS		**82,783.68**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 80,462.52 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Equity Savings Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**5,000**	**174.36**	**0.34**	**0.55**
Hindustan Aeronautics Limited	5,000	174.36	0.34	
Agricultural Food & other Products	**66,922**	**386.32**	**0.75**	**1.22**
Tata Consumer Products Limited	20,840	211.48	0.41	
Triveni Engineering & Industries Limited	46,082	174.84	0.34	
Auto Components	**60,351**	**959.66**	**1.87**	**3.02**
Asahi India Glass Limited	21,441	168.18	0.33	
LG Balakrishnan & Bros Limited	27,761	455.17	0.89	
Shriram Pistons and Rings Ltd	11,149	336.31	0.65	
Automobiles	**45,000**	**1,479.24**	**2.89**	**4.66**
Mahindra & Mahindra Limited	43,400	1,282.34	2.50	
Maruti Suzuki India Limited	1,600	196.90	0.39	
Banks	**17,78,408**	**8,162.48**	**15.91**	**25.73**
Axis Bank Limited	42,000	487.75	0.95	
Bank of Baroda	81,900	202.78	0.39	
Canara Bank	7,56,000	933.28	1.82	
HDFC Bank Limited	3,17,058	2,319.44	4.52	
ICICI Bank Limited	2,30,900	2,784.42	5.43	
Kotak Mahindra Bank Limited	1,76,000	621.98	1.21	
State Bank of India	64,550	632.20	1.23	
Union Bank of India	1,10,000	180.62	0.36	
Capital Markets	**22,000**	**176.36**	**0.34**	**0.56**
Nippon Life India Asset Management Limited	22,000	176.36	0.34	
Cement & Cement Products	**5,31,085**	**2,740.72**	**5.34**	**8.64**
Ambuja Cements Limited	5,17,650	2,077.07	4.05	
Grasim Industries Limited	8,180	209.22	0.41	
JK Cement Limited	4,210	213.87	0.41	
Shree Cement Limited	1,045	240.56	0.47	
Chemicals & Petrochemicals	**39,900**	**363.93**	**0.71**	**1.14**
Archean Chemical Industries Limited	32,900	193.27	0.38	
SRF Limited	7,000	170.66	0.33	
Construction	**1,02,553**	**1,399.64**	**2.73**	**4.42**
Afcons Infrastructure Limited	47,616	129.33	0.25	
ISGEC Heavy Engineering Limited	24,783	213.69	0.42	
Larsen & Toubro Limited	30,154	1,056.63	2.06	
Consumer Durables	**8,575**	**338.83**	**0.66**	**1.06**
Titan Company Limited	8,575	338.83	0.66	
Diversified FMCG	**1,20,300**	**503.41**	**0.98**	**1.59**
Hindustan Unilever Limited	8,900	182.91	0.36	
ITC Limited	1,11,400	320.50	0.62	
Ferrous Metals	**2,20,375**	**1,107.98**	**2.16**	**3.49**
Jindal Steel Limited	74,375	827.87	1.62	
Tata Steel Limited	1,46,000	280.12	0.54	
Fertilizers & Agrochemicals	**20,700**	**395.33**	**0.77**	**1.25**
Coromandel International Limited	20,700	395.33	0.77	
Finance	**4,08,850**	**2,633.25**	**5.13**	**8.30**
Bajaj Finance Limited	2,59,250	2,078.02	4.05	
L&T Finance Limited	1,18,600	284.88	0.56	
Shriram Finance Limited	31,000	270.35	0.52	
Gas	**1,38,375**	**190.56**	**0.38**	**0.60**
GAIL (India) Limited	1,38,375	190.56	0.38	
Industrial Manufacturing	**17,429**	**289.46**	**0.56**	**0.91**
Tega Industries Limited	17,429	289.46	0.56	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Industrial Products	**69,510**	**1,076.58**	**2.10**	**3.39**
Carborundum Universal Limited	26,000	201.68	0.39	
Inox India Limited	18,562	218.10	0.43	
Kirloskar Brothers Limited	13,525	181.11	0.35	
PTC Industries Limited	1,764	264.34	0.52	
Technocraft Industries (India) Limited	9,659	211.35	0.41	
Insurance	**11,400**	**202.61**	**0.39**	**0.64**
SBI Life Insurance Company Limited	11,400	202.61	0.39	
IT - Software	**64,717**	**985.79**	**1.93**	**3.11**
Infosys Limited	36,831	460.61	0.90	
Persistent Systems Limited	3,986	194.41	0.38	
Tech Mahindra Limited	23,900	330.78	0.65	
Non - Ferrous Metals	**29,300**	**259.14**	**0.50**	**0.82**
Hindalco Industries Limited	29,300	259.14	0.50	
Oil	**73,400**	**208.93**	**0.41**	**0.66**
Oil & Natural Gas Corporation Limited	73,400	208.93	0.41	
Petroleum Products	**2,94,470**	**2,324.22**	**4.53**	**7.32**
Hindustan Petroleum Corporation Limited	12,150	40.75	0.08	
Indian Oil Corporation Limited	1,25,000	169.25	0.33	
Reliance Industries Limited	1,57,320	2,114.22	4.12	
Pharmaceuticals & Biotechnology	**1,59,594**	**2,894.64**	**5.64**	**9.12**
Acutaas Chemicals Limited	11,000	281.45	0.55	
Anthem Biosciences Limited	31,463	206.48	0.40	
Divi's Laboratories Limited	8,481	504.37	0.98	
Gland Pharma Limited	11,200	189.96	0.37	
Sun Pharmaceutical Industries Limited	97,450	1,712.39	3.34	
Power	**2,38,539**	**833.77**	**1.63**	**2.63**
NTPC Limited	1,15,539	428.25	0.83	
Power Grid Corporation of India Limited	73,000	216.15	0.43	
Tata Power Company Limited	50,000	189.38	0.37	
Retailing	**1,78,100**	**611.10**	**1.19**	**1.93**
Aditya Vision Ltd	81,600	390.13	0.76	
Eternal Limited	96,500	220.97	0.43	
Telecom - Services	**44,000**	**784.26**	**1.53**	**2.47**
Bharti Airtel Limited	44,000	784.26	1.53	
Textiles & Apparels	**35,035**	**244.07**	**0.47**	**0.77**
S. P. Apparels Limited	35,035	244.07	0.47	
TOTAL	**47,83,888**	**31,726.65**	**61.84**	**100.00**
Index / Stock Futures				
Automobiles	**(33,400)**	**-991.55**	**-1.93**	**7.14**
Mahindra & Mahindra Limited	(33,400)	-991.55	-1.93	
Banks	**(12,28,500)**	**-4,366.34**	**-8.51**	**31.45**
Bank of Baroda	(81,900)	-203.81	-0.40	
Canara Bank	(7,56,000)	-937.97	-1.83	
HDFC Bank Limited	(1,44,100)	-1,060.43	-2.06	
ICICI Bank Limited	(1,50,500)	-1,823.76	-3.56	
Kotak Mahindra Bank Limited	(96,000)	-340.37	-0.66	
Cement & Cement Products	**(5,17,650)**	**-2,083.54**	**-4.06**	**15.01**
Ambuja Cements Limited	(5,17,650)	-2,083.54	-4.06	
Construction	**(19,250)**	**-676.64**	**-1.32**	**4.87**
Larsen & Toubro Limited	(19,250)	-676.64	-1.32	
Consumer Durables	**(8,575)**	**-339.82**	**-0.67**	**2.45**
Titan Company Limited	(8,575)	-339.82	-0.67	
Ferrous Metals	**(74,375)**	**-829.28**	**-1.61**	**5.98**
Jindal Steel Limited	(74,375)	-829.28	-1.61	
Finance	**(2,27,250)**	**-1,828.23**	**-3.57**	**13.16**
Bajaj Finance Limited	(2,27,250)	-1,828.23	-3.57	
Non - Ferrous Metals	**(2,800)**	**-24.86**	**-0.04**	**0.18**
Hindalco Industries Limited	(2,800)	-24.86	-0.04	
Petroleum Products	**(1,12,150)**	**-1,390.19**	**-2.71**	**10.02**
Hindustan Petroleum Corporation Limited	(12,150)	-40.89	-0.08	
Reliance Industries Limited	(1,00,000)	-1,349.30	-2.63	
Pharmaceuticals & Biotechnology	**(76,650)**	**-1,353.26**	**-2.64**	**9.74**
Sun Pharmaceutical Industries Limited	(76,650)	-1,353.26	-2.64	
TOTAL ^	**(23,00,600)**	**-13,883.69**	**-27.06**	**100.00**

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Diversified	**3,50,000**	**351.70**	**0.68**	**4.00**
Godrej Industries Limited	3,50,000	351.70	0.68	
Finance	**80,00,000**	**8,030.46**	**15.66**	**91.45**
Bharti Telecom Limited$	5,00,000	507.70	0.99	
Bharti Telecom Limited$	20,00,000	1,967.37	3.84	
Muthoot Finance Limited	2,00,000	201.10	0.39	
National Bank For Agriculture and Rural Development$	5,00,000	507.31	0.99	
National Bank For Agriculture and Rural Development$	10,00,000	998.44	1.95	
Piramal Finance Limited	3,00,000	301.03	0.58	
REC Limited$	10,00,000	1,004.34	1.96	
REC Limited$	10,00,000	1,025.10	2.00	
Small Industries Dev Bank of India$	5,00,000	501.31	0.98	
Small Industries Dev Bank of India$	5,00,000	501.37	0.97	
TVS Credit Services Limited	5,00,000	515.40	1.01	
Realty	**4,00,000**	**399.74**	**0.78**	**4.55**
Godrej Properties Limited	4,00,000	399.74	0.78	
TOTAL	**87,50,000**	**8,781.91**	**17.12**	**100.00**
Certificate of Deposit				
Banks	**14,50,000**	**1,383.26**	**2.69**	**100.00**
Axis Bank Limited	5,00,000	477.22	0.93	
Canara Bank	7,00,000	670.00	1.30	
HDFC Bank Limited	2,50,000	236.03	0.46	
TOTAL	**14,50,000**	**1,383.26**	**2.69**	**100.00**
Government Bond				
Government of India	**17,50,000**	**1,696.08**	**3.31**	**100.00**
6.33% GOI (MD 05/05/2035)	10,00,000	960.59	1.88	
6.68% GOI (MD 07/07/2040)	2,50,000	233.40	0.45	
6.75% GOI (MD 23/12/2029)	5,00,000	502.08	0.98	
TOTAL	**17,50,000**	**1,696.08**	**3.31**	**100.00**
State Government Bond				
Government of India	**2,50,000**	**249.28**	**0.48**	**100.00**
7.63% Maharashtra SDL (MD 31/01/2036)	2,50,000	249.28	0.48	
TOTAL	**2,50,000**	**249.28**	**0.48**	**100.00**
Treasury Bill				
Government of India	**10,00,000**	**985.57**	**1.93**	**100.00**
182 Days Tbill (MD 09/07/2026)	10,00,000	985.57	1.93	
TOTAL	**10,00,000**	**985.57**	**1.93**	**100.00**
Mutual Fund Units				
Others	**84,758.709**	**1,521.19**	**2.96**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	84,758.709	1,521.19	2.96	
TOTAL	**84,758.709**	**1,521.19**	**2.96**	**100.00**
REIT -Listed				
Realty	**7,55,871**	**1,905.27**	**3.71**	**100.00**
Brookfield India Real Estate Trust	2,30,631	746.53	1.46	
Embassy Office Parks REIT	1,36,077	571.92	1.11	
Nexus Select Trust - REIT	3,89,163	586.82	1.14	
TOTAL	**7,55,871**	**1,905.27**	**3.71**	**100.00**
Infrastructure Investment Trust (InvITs)				
Transport Infrastructure	**2,92,277**	**321.71**	**0.63**	**100.00**
Raajmarg Infra Investment Trust	2,92,277	321.71	0.63	
TOTAL	**2,92,277**	**321.71**	**0.63**	**100.00**
NET CURRENT ASSETS		**2,732.21**	**5.33**	
NET ASSETS		**51,303.13**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 44,456.99 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Note : ^ Investments as per financials excludes off-Balance Sheet exposure in the form of Stock Futures derivatives as per details given above.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Low Duration Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Agricultural Food & other Products	**10,00,000**	**982.06**	**1.77**	**2.28**
Godrej Seeds & Genetics Limited	10,00,000	982.06	1.77	
Capital Markets	**15,00,000**	**1,485.85**	**2.68**	**3.46**
JM Financial Services Limited	15,00,000	1,485.85	2.68	
Diversified	**28,50,000**	**2,858.19**	**5.15**	**6.64**
Godrej Industries Limited$	23,50,000	2,358.11	4.25	
Godrej Industries Limited$	5,00,000	500.08	0.90	
Finance	**17,70,00,000**	**28,517.70**	**51.42**	**66.29**
360 One Prime Limited$	24,00,000	2,409.20	4.35	
360 One Prime Limited$	2,50,000	250.00	0.45	
JM Financial Products Limited	15,00,000	1,500.19	2.70	
LIC Housing Finance Limited$	25,00,000	2,503.62	4.52	
LIC Housing Finance Limited$	5,00,000	495.60	0.89	
LIC Housing Finance Limited$	20,00,000	2,002.29	3.61	
Muthoot Finance Limited	10,00,000	1,005.64	1.81	
National Bank For Agriculture and Rural Development$	16,00,000	1,597.63	2.89	
National Bank For Agriculture and Rural Development$	10,00,000	998.46	1.80	
National Bank For Agriculture and Rural Development$	10,00,000	998.02	1.80	
Piramal Finance Limited$	5,00,000	498.66	0.89	
Piramal Finance Limited$	15,00,000	1,505.14	2.72	
Power Finance Corporation Limited$	10,00,000	999.04	1.80	
Power Finance Corporation Limited$	25,00,000	2,494.76	4.50	
REC Limited$	25,00,000	2,496.70	4.50	
REC Limited$	10,50,000	1,049.34	1.89	
Small Industries Dev Bank of India$	7,00,000	698.74	1.26	
Small Industries Dev Bank of India$	20,00,000	1,996.68	3.60	
Small Industries Dev Bank of India$	10,00,000	1,002.74	1.81	
TVS Credit Services Limited	20,00,000	2,015.24	3.63	
Realty	**92,00,000**	**9,175.58**	**16.55**	**21.33**
Embassy Office Parks REIT$	25,00,000	2,509.93	4.53	
Embassy Office Parks REIT$	5,00,000	495.91	0.89	
Godrej Properties Limited$	27,00,000	2,698.27	4.87	
Godrej Properties Limited$	10,00,000	1,001.82	1.81	
Mindspace Business Parks REIT$	5,00,000	499.97	0.90	
Mindspace Business Parks REIT$	10,00,000	983.12	1.77	
Tata Housing Development Company Limited	10,00,000	986.56	1.78	
TOTAL	**19,15,50,000**	**43,019.38**	**77.57**	**100.00**
Certificate of Deposit				
Banks	**48,00,000**	**4,681.94**	**8.44**	**82.98**
Axis Bank Limited	25,00,000	2,405.24	4.34	
Bank of Baroda	8,00,000	793.60	1.43	
Canara Bank	5,00,000	493.80	0.89	
DCB Bank Limited	10,00,000	989.30	1.78	
Finance	**10,00,000**	**959.96**	**1.73**	**17.02**
Small Industries Dev Bank of India	10,00,000	959.96	1.73	
TOTAL	**58,00,000**	**5,641.89**	**10.17**	**100.00**
State Government Bond				
Government of India	**20,00,000**	**2,017.47**	**3.64**	**100.00**
6.58% Gujarat SDL (MD 31/03/2027)	10,00,000	1,005.88	1.82	
7.08% Karnataka SDL (MD 14/12/2026)	5,00,000	503.99	0.90	
7.71% Gujarat SDL (MD 01/03/2027)	5,00,000	507.60	0.92	
TOTAL	**20,00,000**	**2,017.47**	**3.64**	**100.00**
Treasury Bill				
Government of India	**15,00,000**	**1,482.18**	**2.67**	**100.00**
182 Days Tbill (MD 30/04/2026)	10,00,000	995.79	1.79	
364 Days Tbill (MD 02/10/2026)	5,00,000	486.38	0.88	
TOTAL	**15,00,000**	**1,482.18**	**2.67**	**100.00**
Corporate Debt Market Development Fund				
Others	**1,537**	**179.67**	**0.33**	**100.00**
Corporate Debt Market Development Fund	1,537	179.67	0.33	
TOTAL	**1,537**	**179.67**	**0.33**	**100.00**
Tri-Party Repo (TREPS)		**1,476.93**	**2.66**	**64.41**
Clearing Corporation of India Ltd		1,476.93	2.66	
Reverse Repo		**516.87**	**1.47**	**35.59**
Reverse Repo		516.87	0.93	
Reverse Repo		301.30	0.54	
TOTAL		**2,295.10**	**4.13**	**100.00**
NET CURRENT ASSETS		**826.13**	**1.49**	
NET ASSETS		**55,461.82**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 52,428.53 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Multi Cap Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Auto Components	**43,00,000**	**7,997.57**	**1.41**	**1.50**
Belrise Industries Ltd.	43,00,000	7,997.57	1.41	
Automobiles	**4,36,200**	**26,317.84**	**4.65**	**4.94**
Bajaj Auto Limited	1,13,000	9,923.10	1.76	
Mahindra & Mahindra Limited	2,50,000	7,386.75	1.30	
Maruti Suzuki India Limited	73,200	9,007.99	1.59	
Banks	**3,24,35,232**	**46,660.39**	**8.24**	**8.75**
Bandhan Bank Limited	41,25,000	5,830.69	1.03	
DCB Bank Limited	34,05,037	5,391.20	0.95	
ICICI Bank Limited	8,53,000	10,286.33	1.82	
IDFC First Bank Limited	72,34,457	4,257.48	0.75	
IndusInd Bank Limited	6,50,000	4,890.93	0.87	
State Bank of India	5,50,000	5,386.70	0.95	
Ujjivan Small Finance Bank Limited	1,32,17,738	6,676.28	1.18	
Union Bank of India	24,00,000	3,940.80	0.69	
Beverages	**5,38,449**	**2,240.76**	**0.40**	**0.42**
Tilaknagar Industries Limited	5,38,449	2,240.76	0.40	
Capital Markets	**48,82,352**	**34,645.52**	**6.12**	**6.50**
Angel One Limited	35,91,043	8,170.70	1.44	
BSE Limited	3,00,000	8,050.50	1.43	
ICICI Prudential Asset Management Company Limited	3,41,309	9,561.77	1.68	
Multi Commodity Exchange of India Limited	2,30,000	5,495.62	0.98	
Nippon Life India Asset Management Limited	4,20,000	3,366.93	0.59	
Cement & Cement Products	**13,57,000**	**31,890.66**	**5.63**	**5.99**
Dalmia Bharat Limited	3,27,620	5,829.02	1.03	
JK Cement Limited	1,03,589	5,262.32	0.93	
The Ramco Cements Limited	8,00,791	7,368.08	1.30	
UltraTech Cement Limited	1,25,000	13,431.25	2.37	
Chemicals & Petrochemicals	**17,68,665**	**15,706.57**	**2.78**	**2.94**
Aarti Industries Limited	14,24,864	5,685.92	1.01	
Navin Fluorine International Limited	44,000	2,711.50	0.48	
SRF Limited	2,99,801	7,309.15	1.29	
Construction	**5,26,466**	**18,447.90**	**3.26**	**3.46**
Larsen & Toubro Limited	5,26,466	18,447.90	3.26	
Consumable Fuels	**12,00,000**	**5,405.40**	**0.95**	**1.02**
Coal India Limited	12,00,000	5,405.40	0.95	
Consumer Durables	**19,50,487**	**18,481.64**	**3.27**	**3.47**
Blue Star Limited	3,37,000	5,428.06	0.96	
Kajaria Ceramics Limited	6,65,000	6,118.67	1.08	
P N Gadgil Jewellers Limited	8,32,206	4,418.60	0.78	
Stylam Industries Limited	1,16,281	2,516.32	0.45	
Diversified FMCG	**24,00,000**	**6,904.80**	**1.22**	**1.29**
ITC Limited	24,00,000	6,904.80	1.22	
Diversified Metals	**10,50,000**	**6,875.40**	**1.21**	**1.29**
Vedanta Limited	10,50,000	6,875.40	1.21	
Electrical Equipment	**1,01,225**	**8,791.90**	**1.55**	**1.65**
Voltamp Transformers Limited	1,01,225	8,791.90	1.55	
Entertainment	**9,88,947**	**5,606.84**	**1.00**	**1.05**
Sun TV Network Limited	9,88,947	5,606.84	1.00	
Ferrous Metals	**16,96,875**	**5,087.82**	**0.89**	**0.96**
JSW Steel Limited	1,96,875	2,209.92	0.39	
Tata Steel Limited	15,00,000	2,877.90	0.50	
Finance	**70,59,791**	**45,048.00**	**7.96**	**8.45**
Bajaj Finance Limited	4,25,000	3,406.59	0.61	
Bajaj Finserv Limited	4,90,000	7,995.82	1.41	
Cholamandalam Financial Holdings Limited	3,30,093	4,506.76	0.79	
CreditAccess Grameen Limited	3,19,905	3,704.50	0.66	
CRISIL Limited	1,12,327	4,224.84	0.74	
IIFL Finance Limited	15,20,000	6,542.84	1.16	
Manappuram Finance Limited	30,62,466	7,689.85	1.36	
Shriram Finance Limited	8,00,000	6,976.80	1.23	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Financial Technology (Fintech)	**4,56,063**	**6,511.67**	**1.15**	**1.22**
PB Fintech Limited	4,56,063	6,511.67	1.15	
Healthcare Services	**8,68,804**	**8,360.50**	**1.48**	**1.57**
Max Healthcare Institute Limited	8,68,804	8,360.50	1.48	
Household Products	**1,09,970**	**2,527.55**	**0.45**	**0.47**
Doms Industries Limited	1,09,970	2,527.55	0.45	
Industrial Manufacturing	**2,00,602**	**3,331.60**	**0.58**	**0.63**
Tega Industries Limited	2,00,602	3,331.60	0.58	
Industrial Products	**59,26,738**	**55,853.93**	**9.87**	**10.48**
APL Apollo Tubes Limited	6,50,138	12,593.17	2.23	
Astral Limited	3,61,576	5,781.60	1.02	
Jindal Saw Limited	37,64,819	6,894.14	1.22	
Oswal Pumps Limited	7,37,000	2,139.51	0.38	
Polycab India Limited	1,93,000	13,207.96	2.33	
PTC Industries Limited	62,195	9,319.92	1.65	
Supreme Industries Limited	1,58,010	5,917.63	1.04	
IT - Services	**1,26,05,042**	**5,035.71**	**0.89**	**0.94**
Sagility Limited	1,26,05,042	5,035.71	0.89	
IT - Software	**11,91,407**	**27,128.65**	**4.79**	**5.09**
Infosys Limited	3,88,803	4,862.37	0.86	
LTIMindtree Limited	1,72,604	6,927.98	1.22	
Mphasis Limited	3,50,000	7,185.50	1.27	
Oracle Financial Services Software Limited	80,000	5,384.80	0.95	
Tech Mahindra Limited	2,00,000	2,768.00	0.49	
Non - Ferrous Metals	**10,00,000**	**3,861.00**	**0.68**	**0.73**
National Aluminium Company Limited	10,00,000	3,861.00	0.68	
Petroleum Products	**8,25,000**	**11,087.18**	**1.96**	**2.08**
Reliance Industries Limited	8,25,000	11,087.18	1.96	
Pharmaceuticals & Biotechnology	**32,77,295**	**65,890.89**	**11.64**	**12.36**
Divi's Laboratories Limited	2,85,000	16,948.95	3.00	
Glenmark Pharmaceuticals Limited	9,89,000	21,082.51	3.72	
Laurus Labs Limited	11,00,000	10,919.70	1.93	
Neuland Laboratories Limited	73,810	8,877.13	1.57	
Sai Life Sciences Limited	8,29,485	8,062.59	1.42	
Power	**18,00,000**	**6,671.70**	**1.18**	**1.25**
NTPC Limited	18,00,000	6,671.70	1.18	
Retailing	**71,06,031**	**20,769.55**	**3.67**	**3.90**
Aditya Vision Ltd	12,37,814	5,917.99	1.05	
Arvind Fashions Limited	8,10,518	3,270.44	0.57	
Eternal Limited	50,57,699	11,581.12	2.05	
Telecom - Services	**6,44,30,000**	**17,497.75**	**3.09**	**3.28**
Indus Towers Limited	29,30,000	12,251.80	2.16	
Vodafone Idea Limited	6,15,00,000	5,245.95	0.93	
Textiles & Apparels	**14,28,443**	**6,436.05**	**1.14**	**1.21**
Gokaldas Exports Limited	6,46,443	3,750.66	0.66	
Nitin Spinners Limited	7,82,000	2,685.39	0.48	
Transport Services	**1,50,000**	**5,915.25**	**1.04**	**1.11**
InterGlobe Aviation Limited	1,50,000	5,915.25	1.04	
TOTAL	**16,40,67,084**	**5,32,987.97**	**94.15**	**100.00**
Mutual Fund Units				
Others	**3,34,698.900**	**6,006.94**	**1.06**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	3,34,698.900	6,006.94	1.06	
TOTAL	**3,34,698.900**	**6,006.94**	**1.06**	**100.00**
Tri-Party Repo (TREPS)		**5,999.18**	**1.06**	**100.00**
Clearing Corporation of India Ltd		5,999.18	1.06	
TOTAL		**5,999.18**	**1.06**	**100.00**
NET CURRENT ASSETS		**21,091.48**	**3.73**	
NET ASSETS		**5,66,085.57**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 5,64,502.27 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Mid Cap Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Agricultural Food & other Products	**10,15,000**	**7,469.89**	**1.82**	**1.88**
Marico Limited	10,15,000	7,469.89	1.82	
Auto Components	**46,02,062**	**35,064.18**	**8.56**	**8.80**
Belrise Industries Ltd.	24,90,379	4,631.86	1.13	
CEAT Limited	1,49,823	4,858.01	1.19	
Minda Corporation Limited	6,81,707	3,447.05	0.84	
Schaeffler India Limited	1,28,140	4,926.73	1.20	
Tube Investments of India Limited	3,57,836	9,007.81	2.20	
UNO Minda Limited	7,94,177	8,192.73	2.00	
Banks	**4,59,59,975**	**56,081.79**	**13.68**	**14.09**
Bank of Maharashtra	1,31,80,000	8,083.29	1.97	
Equitas Small Finance Bank Limited	1,18,42,432	6,126.09	1.49	
IDFC First Bank Limited	1,34,25,000	7,900.61	1.93	
Indian Bank	11,37,543	9,620.20	2.35	
IndusInd Bank Limited	15,85,000	11,926.33	2.91	
The Federal Bank Limited	47,90,000	12,425.26	3.03	
Beverages	**14,35,899**	**9,111.60**	**2.22**	**2.29**
Radico Khaitan Limited	1,60,178	4,211.56	1.03	
Varun Beverages Limited	12,75,721	4,900.04	1.19	
Capital Markets	**11,64,475**	**9,335.01**	**2.28**	**2.34**
Nippon Life India Asset Management Limited	11,64,475	9,335.01	2.28	
Cement & Cement Products	**4,18,025**	**13,487.04**	**3.29**	**3.39**
Dalmia Bharat Limited	2,34,750	4,176.67	1.02	
JK Cement Limited	1,83,275	9,310.37	2.27	
Chemicals & Petrochemicals	**3,29,315**	**13,115.39**	**3.20**	**3.29**
Atul Limited	32,369	2,061.42	0.50	
Solar Industries India Limited	39,577	4,779.32	1.17	
SRF Limited	2,57,369	6,274.66	1.53	
Construction	**2,11,611**	**7,415.06**	**1.81**	**1.87**
Larsen & Toubro Limited	2,11,611	7,415.06	1.81	
Consumer Durables	**15,10,013**	**19,818.72**	**4.84**	**4.98**
Blue Star Limited	5,85,408	9,429.17	2.30	
Havells India Limited	2,00,000	2,381.20	0.58	
Kajaria Ceramics Limited	4,67,116	4,297.93	1.05	
LG Electronics India Ltd	2,57,489	3,710.42	0.91	
Electrical Equipment	**47,52,851**	**20,344.45**	**4.96**	**5.11**
Bharat Heavy Electricals Limited	33,00,000	8,101.50	1.97	
GE Vernova T&D India Limited	1,82,862	6,656.91	1.63	
Triveni Turbine Limited	12,69,989	5,586.05	1.36	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Finance	**69,08,543**	**30,827.49**	**7.52**	**7.74**
Aditya Birla Capital Limited	20,00,000	5,845.00	1.43	
L&T Finance Limited	29,49,647	7,085.05	1.73	
LIC Housing Finance Limited	8,87,000	4,392.87	1.07	
Piramal Finance Limited	4,31,896	7,923.13	1.93	
Shriram Finance Limited	6,40,000	5,581.44	1.36	
Financial Technology (Fintech)	**5,94,331**	**8,485.86**	**2.07**	**2.13**
PB Fintech Limited	5,94,331	8,485.86	2.07	
Healthcare Services	**15,39,186**	**11,152.38**	**2.72**	**2.80**
Aster DM Healthcare Limited	8,67,317	5,811.02	1.42	
Fortis Healthcare Limited	6,71,869	5,341.36	1.30	
Industrial Products	**18,13,752**	**41,171.52**	**10.05**	**10.34**
AIA Engineering Limited	2,71,157	9,860.90	2.41	
APL Apollo Tubes Limited	4,28,051	8,291.35	2.02	
Astral Limited	6,06,326	9,695.15	2.37	
KEI Industries Limited	2,41,527	9,752.86	2.38	
Kirloskar Brothers Limited	2,66,691	3,571.26	0.87	
Insurance	**6,73,165**	**10,034.87**	**2.45**	**2.52**
Max Financial Services Limited	6,73,165	10,034.87	2.45	
IT - Software	**7,04,870**	**10,597.02**	**2.58**	**2.66**
Coforge Limited	4,12,870	4,602.26	1.12	
Mphasis Limited	2,92,000	5,994.76	1.46	
Leisure Services	**28,74,232**	**3,962.70**	**0.97**	**1.00**
ITC Hotels Limited	28,74,232	3,962.70	0.97	
Minerals & Mining	**81,20,929**	**6,193.83**	**1.51**	**1.56**
NMDC Limited	81,20,929	6,193.83	1.51	
Oil	**18,30,578**	**8,703.48**	**2.12**	**2.18**
Oil India Limited	18,30,578	8,703.48	2.12	
Pharmaceuticals & Biotechnology	**38,98,511**	**39,984.37**	**9.76**	**10.04**
Alkem Laboratories Limited	1,24,000	6,570.76	1.61	
Anthem Biosciences Limited	12,72,301	8,349.48	2.03	
Biocon Limited	16,19,912	5,846.26	1.43	
Glenmark Pharmaceuticals Limited	6,57,310	14,011.88	3.42	
Lupin Limited	2,24,988	5,206.00	1.27	
Power	**21,01,984**	**9,912.96**	**2.42**	**2.49**
JSW Energy Limited	21,01,984	9,912.96	2.42	
Realty	**2,47,000**	**3,634.11**	**0.88**	**0.92**
Godrej Properties Limited	2,47,000	3,634.11	0.88	
Telecom - Services	**28,74,558**	**16,545.75**	**4.04**	**4.15**
Bharti Hexacom Limited	4,15,000	6,261.11	1.53	
Indus Towers Limited	24,59,558	10,284.64	2.51	
Transport Infrastructure	**23,59,604**	**5,681.93**	**1.39**	**1.43**
JSW Infrastructure Ltd	23,59,604	5,681.93	1.39	
TOTAL	**9,79,40,469**	**3,98,131.42**	**97.14**	**100.00**
Tri-Party Repo (TREPS)		**2,499.66**	**0.61**	**100.00**
Clearing Corporation of India Ltd		2,499.66	0.61	
TOTAL		**2,499.66**	**0.61**	**100.00**
NET CURRENT ASSETS		**9,233.08**	**2.25**	
NET ASSETS		**4,09,864.16**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 3,87,481.12 lakhs

Note : * As per Industry classification information provided by AMFI.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Dynamic Bond Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Agricultural Food & other Products	**5,00,000**	**490.51**	**6.95**	**12.40**
Godrej Seeds & Genetics Limited	5,00,000	490.51	6.95	
Finance	**34,50,000**	**3,463.85**	**49.04**	**87.60**
360 One Prime Limited	2,50,000	250.96	3.55	
Indian Railway Finance Corporation Limited	5,00,000	501.84	7.11	
LIC Housing Finance Limited	5,00,000	501.38	7.09	
Muthoot Finance Limited	5,00,000	501.90	7.11	
National Bank For Agriculture and Rural Development	5,00,000	500.80	7.09	
REC Limited	5,00,000	499.70	7.08	
Small Industries Dev Bank of India	5,00,000	501.11	7.09	
TVS Credit Services Limited	2,00,000	206.16	2.92	
TOTAL	**39,50,000**	**3,954.36**	**55.99**	**100.00**
Certificate of Deposit				
Banks	**7,00,000**	**685.55**	**9.71**	**100.00**
Axis Bank Limited	5,00,000	487.15	6.90	
Bank of Baroda	2,00,000	198.40	2.81	
TOTAL	**7,00,000**	**685.55**	**9.71**	**100.00**
Government Bond				
Government of India	**10,00,000**	**941.41**	**13.33**	**100.00**
7.24% GOI (MD 18/08/2055)	10,00,000	941.41	13.33	
TOTAL	**10,00,000**	**941.41**	**13.33**	**100.00**
State Government Bond				
Government of India	**10,00,000**	**963.31**	**13.64**	**100.00**
7.25% Maharashtra SDL (MD 12/11/2037)	10,00,000	963.31	13.64	
TOTAL	**10,00,000**	**963.31**	**13.64**	**100.00**
Corporate Debt Market Development Fund				
Others	**240**	**28.02**	**0.40**	**100.00**
Corporate Debt Market Development Fund	240	28.02	0.40	
TOTAL	**240**	**28.02**	**0.40**	**100.00**
Infrastructure Investment Trust (InvITs)				
Transport Infrastructure	**1,37,648**	**151.51**	**2.14**	**100.00**
Raajmarg Infra Investment Trust	1,37,648	151.51	2.14	
TOTAL	**1,37,648**	**151.51**	**2.14**	**100.00**
Tri-Party Repo (TREPS)		**100.56**	**1.43**	**100.00**
Clearing Corporation of India Ltd		100.56	1.43	
TOTAL		**100.56**	**1.43**	**100.00**
NET CURRENT ASSETS		**237.42**	**3.36**	
NET ASSETS		**7,062.14**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 6,823.28 lakhs

Note : * As per Industry classification information provided by AMFI

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Consumption Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Agricultural Food & other Products	**68,131**	**691.39**	**1.52**	**1.59**
Tata Consumer Products Limited	68,131	691.39	1.52	
Agricultural, Commercial & Construction Vehicles	**80,000**	**315.84**	**0.69**	**0.72**
Tata Motors Ltd	80,000	315.84	0.69	
Auto Components	**4,14,865**	**2,187.22**	**4.79**	**5.01**
Belrise Industries Ltd.	3,60,958	671.35	1.47	
CEAT Limited	21,907	710.33	1.55	
Tube Investments of India Limited	32,000	805.54	1.77	
Automobiles	**2,34,202**	**7,100.68**	**15.56**	**16.29**
Bajaj Auto Limited	18,470	1,621.94	3.55	
Mahindra & Mahindra Limited	94,451	2,790.74	6.12	
Maruti Suzuki India Limited	11,881	1,462.08	3.20	
Tata Motors Passenger Vehicles Limited	80,000	236.96	0.52	
TVS Motor Company Limited	29,400	988.96	2.17	
Beverages	**3,05,700**	**2,071.47**	**4.54**	**4.75**
Radico Khaitan Limited	20,000	525.86	1.15	
United Spirits Limited	53,700	654.50	1.43	
Varun Beverages Limited	2,32,000	891.11	1.96	
Consumer Durables	**7,12,238**	**5,436.73**	**11.91**	**12.47**
Blue Star Limited	48,950	788.44	1.72	
Greenply Industries Limited	1,62,500	293.00	0.64	
Havells India Limited	52,000	619.11	1.36	
LG Electronics India Ltd	54,042	778.75	1.71	
Metro Brands Limited	49,035	439.40	0.96	
Titan Company Limited	52,443	2,072.23	4.54	
Wakefit Innovations Limited	2,93,268	445.80	0.98	
Diversified FMCG	**10,31,321**	**4,868.17**	**10.67**	**11.17**
Hindustan Foods Limited	1,10,639	563.54	1.23	
Hindustan Unilever Limited	93,682	1,925.35	4.22	
ITC Limited	8,27,000	2,379.28	5.22	
Food Products	**3,57,310**	**1,756.72**	**3.85**	**4.03**
Britannia Industries Limited	21,300	1,155.10	2.53	
Mrs. Bectors Food Specialities Limited	3,36,010	601.63	1.32	
Healthcare Services	**1,20,000**	**804.00**	**1.76**	**1.84**
Aster DM Healthcare Limited	1,20,000	804.00	1.76	
Household Products	**38,174**	**877.39**	**1.92**	**2.01**
Doms Industries Limited	38,174	877.39	1.92	
Industrial Products	**7,700**	**526.95**	**1.15**	**1.20**
Polycab India Limited	7,700	526.95	1.15	
Leisure Services	**8,32,100**	**1,676.45**	**3.68**	**3.85**
Chalet Hotels Limited	82,100	576.59	1.27	
Devyani International Limited	6,35,000	600.65	1.31	
Jubilant Foodworks Limited	1,15,000	499.22	1.10	
Personal Products	**3,34,425**	**1,637.62**	**3.59**	**3.76**
Dabur India Limited	1,25,600	515.53	1.13	
Emami Limited	1,58,000	621.57	1.36	
Godrej Consumer Products Limited	50,825	500.52	1.10	
Power	**3,27,000**	**1,238.51**	**2.71**	**2.84**
Tata Power Company Limited	3,27,000	1,238.51	2.71	
Retailing	**26,41,018**	**7,552.16**	**16.55**	**17.32**
Aditya Birla Fashion and Retail Limited	6,58,000	354.60	0.78	
Aditya Vision Ltd	2,14,849	1,027.19	2.25	
Avenue Supermarts Limited	33,900	1,341.36	2.94	
Eternal Limited	8,75,226	2,004.09	4.39	
Info Edge (India) Limited	70,800	685.13	1.50	
Swiggy Limited	2,18,049	567.04	1.24	
Trent Limited	30,476	1,004.43	2.20	
Vishal Mega Mart Limited	5,39,718	568.32	1.25	
Telecom - Services	**59,77,225**	**4,477.00**	**9.81**	**10.27**
Bharti Airtel Limited	1,71,525	3,057.26	6.70	
Indus Towers Limited	2,25,700	943.76	2.07	
Vodafone Idea Limited	55,80,000	475.97	1.04	
Textiles & Apparels	**91,361**	**380.66**	**0.83**	**0.87**
Kewal Kiran Clothing Limited	91,361	380.66	0.83	
TOTAL	**1,35,72,770**	**43,598.96**	**95.53**	**100.00**
Redeemable Preference Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**1,17,600**	**12.05**	**0.03**	**100.00**
TVS Motor Company Limited	1,17,600	12.05	0.03	
TOTAL	**1,17,600**	**12.05**	**0.03**	**100.00**
NET CURRENT ASSETS		**2,024.00**	**4.44**	
NET ASSETS		**45,635.01**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 47,125.92 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Large Cap Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**1,25,893**	**3,506.33**	**5.37**	**5.57**
Hyundai Motor India Ltd	30,000	533.40	0.82	
Mahindra & Mahindra Limited	61,775	1,825.27	2.79	
TVS Motor Company Limited	34,118	1,147.66	1.76	
Banks	**23,08,248**	**18,546.16**	**28.38**	**29.46**
Axis Bank Limited	2,28,000	2,647.76	4.05	
HDFC Bank Limited	7,45,000	5,450.05	8.34	
ICICI Bank Limited	4,84,320	5,840.41	8.94	
IndusInd Bank Limited	1,10,928	834.68	1.28	
Kotak Mahindra Bank Limited	5,55,000	1,961.37	3.00	
State Bank of India	1,85,000	1,811.89	2.77	
Cement & Cement Products	**46,000**	**1,176.54**	**1.80**	**1.87**
Grasim Industries Limited	46,000	1,176.54	1.80	
Chemicals & Petrochemicals	**91,000**	**1,492.19**	**2.29**	**2.38**
Pidilite Industries Limited	63,000	809.55	1.24	
SRF Limited	28,000	682.64	1.05	
Construction	**79,677**	**2,791.96**	**4.27**	**4.43**
Larsen & Toubro Limited	79,677	2,791.96	4.27	
Consumer Durables	**1,33,111**	**2,460.85**	**3.77**	**3.91**
Havells India Limited	74,000	881.04	1.35	
LG Electronics India Ltd	30,111	433.90	0.66	
Titan Company Limited	29,000	1,145.91	1.76	
Diversified FMCG	**84,700**	**1,740.75**	**2.66**	**2.76**
Hindustan Unilever Limited	84,700	1,740.75	2.66	
Ferrous Metals	**6,35,000**	**1,218.31**	**1.87**	**1.94**
Tata Steel Limited	6,35,000	1,218.31	1.87	
Finance	**4,40,877**	**3,261.15**	**4.99**	**5.18**
Bajaj Finserv Limited	97,000	1,582.85	2.42	
Shriram Finance Limited	1,11,000	968.03	1.48	
Tata Capital Limited	2,32,877	710.27	1.09	
Food Products	**75,400**	**1,624.99**	**2.48**	**2.57**
Britannia Industries Limited	17,400	943.60	1.44	
Nestle India Limited	58,000	681.38	1.04	
Healthcare Services	**55,000**	**529.27**	**0.81**	**0.84**
Max Healthcare Institute Limited	55,000	529.27	0.81	
IT - Software	**4,26,275**	**6,462.48**	**9.89**	**10.27**
Infosys Limited	2,50,294	3,130.18	4.79	
Tata Consultancy Services Limited	91,981	2,169.74	3.33	
Tech Mahindra Limited	84,000	1,162.56	1.77	
Oil	**3,85,000**	**1,095.90**	**1.68**	**1.74**
Oil & Natural Gas Corporation Limited	3,85,000	1,095.90	1.68	
Petroleum Products	**3,66,000**	**4,918.67**	**7.53**	**7.82**
Reliance Industries Limited	3,66,000	4,918.67	7.53	
Pharmaceuticals & Biotechnology	**1,45,000**	**2,811.33**	**4.30**	**4.46**
Divi's Laboratories Limited	13,000	773.11	1.18	
Dr. Reddy's Laboratories Limited	56,000	702.74	1.08	
Sun Pharmaceutical Industries Limited	76,000	1,335.47	2.04	
Power	**6,38,206**	**2,379.28**	**3.64**	**3.78**
NTPC Limited	4,68,206	1,735.41	2.66	
Tata Power Company Limited	1,70,000	643.88	0.98	
Retailing	**5,01,000**	**2,916.18**	**4.47**	**4.64**
Avenue Supermarts Limited	31,000	1,226.61	1.88	
Eternal Limited	4,50,000	1,030.41	1.58	
Trent Limited	20,000	659.16	1.01	
Telecom - Services	**4,04,720**	**4,011.56**	**6.14**	**6.37**
Bharti Airtel Limited	1,70,000	3,030.08	4.64	
Indus Towers Limited	2,34,720	981.48	1.50	
TOTAL	**69,41,107**	**62,943.90**	**96.34**	**100.00**
Redeemable Preference Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**1,29,272**	**13.25**	**0.02**	**100.00**
TVS Motor Company Limited	1,29,272	13.25	0.02	
TOTAL	**1,29,272**	**13.25**	**0.02**	**100.00**
NET CURRENT ASSETS		**2,380.00**	**3.64**	
NET ASSETS		**65,337.15**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 63,858.94 lakhs

Note : * As per Industry classification information provided by AMFI

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Aggressive Hybrid Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Agricultural, Commercial & Construction Vehicles	**32,480**	**890.05**	**0.43**	**0.57**
Escorts Kubota Limited	32,480	890.05	0.43	
Auto Components	**2,09,000**	**2,156.04**	**1.05**	**1.38**
UNO Minda Limited	2,09,000	2,156.04	1.05	
Automobiles	**2,64,490**	**7,275.99**	**3.54**	**4.65**
Hyundai Motor India Ltd	70,142	1,247.12	0.61	
Mahindra & Mahindra Limited	1,24,325	3,673.43	1.78	
TVS Motor Company Limited	70,023	2,355.43	1.15	
Banks	**56,51,886**	**38,252.71**	**18.59**	**24.44**
Axis Bank Limited	3,94,765	4,584.41	2.23	
Bandhan Bank Limited	7,22,816	1,021.70	0.49	
HDFC Bank Limited	16,24,432	11,883.53	5.78	
ICICI Bank Limited	10,17,000	12,264.00	5.96	
IndusInd Bank Limited	2,22,373	1,673.25	0.81	
Kotak Mahindra Bank Limited	10,82,500	3,825.56	1.86	
RBL Bank Limited	4,00,000	1,159.00	0.56	
State Bank of India	1,88,000	1,841.27	0.90	
Cement & Cement Products	**29,800**	**3,202.01**	**1.55**	**2.04**
UltraTech Cement Limited	29,800	3,202.01	1.55	
Chemicals & Petrochemicals	**3,84,002**	**3,967.80**	**1.93**	**2.54**
Aarti Industries Limited	1,95,000	778.15	0.38	
Pidilite Industries Limited	1,23,002	1,580.58	0.77	
SRF Limited	66,000	1,609.08	0.78	
Construction	**1,23,534**	**4,328.75**	**2.10**	**2.76**
Larsen & Toubro Limited	1,23,534	4,328.75	2.10	
Consumer Durables	**5,45,660**	**7,164.07**	**3.48**	**4.58**
Dixon Technologies (India) Limited	13,200	1,276.84	0.62	
Havells India Limited	1,59,400	1,897.82	0.93	
LG Electronics India Ltd	1,07,810	1,553.54	0.75	
Titan Company Limited	53,500	2,114.00	1.03	
Wakefit Innovations Limited	2,11,750	321.88	0.15	
Diversified FMCG	**1,40,200**	**2,881.39**	**1.40**	**1.84**
Hindustan Unilever Limited	1,40,200	2,881.39	1.40	
Electrical Equipment	**2,78,000**	**2,467.95**	**1.20**	**1.58**
CG Power and Industrial Solutions Limited	2,55,000	1,670.38	0.82	
MTAR Technologies Limited	23,000	797.57	0.38	
Ferrous Metals	**17,70,000**	**3,395.92**	**1.65**	**2.17**
Tata Steel Limited	17,70,000	3,395.92	1.65	
Finance	**10,48,345**	**8,449.65**	**4.11**	**5.40**
Bajaj Finserv Limited	2,89,000	4,715.90	2.30	
Shriram Finance Limited	2,50,000	2,180.25	1.06	
Tata Capital Limited	5,09,345	1,553.50	0.75	
Food Products	**1,60,240**	**3,422.05**	**1.66**	**2.18**
Britannia Industries Limited	36,240	1,965.30	0.96	
Nestle India Limited	1,24,000	1,456.75	0.70	
Healthcare Services	**2,53,228**	**2,727.94**	**1.33**	**1.75**
Dr. Lal Path Labs Limited	83,228	1,092.03	0.53	
Max Healthcare Institute Limited	1,70,000	1,635.91	0.80	
Household Products	**58,107**	**1,335.53**	**0.65**	**0.85**
Doms Industries Limited	58,107	1,335.53	0.65	
Industrial Products	**99,073**	**1,584.18**	**0.77**	**1.01**
Astral Limited	99,073	1,584.18	0.77	
Insurance	**30,000**	**513.18**	**0.25**	**0.33**
ICICI Lombard General Insurance Company Limited	30,000	513.18	0.25	
IT - Software	**8,54,831**	**13,651.65**	**6.63**	**8.72**
Infosys Limited	4,94,495	6,184.15	3.00	
LTIMindtree Limited	29,511	1,184.51	0.58	
Tata Consultancy Services Limited	1,74,825	4,123.95	2.00	
Tech Mahindra Limited	1,56,000	2,159.04	1.05	
Leisure Services	**3,37,993**	**1,467.23**	**0.71**	**0.93**
Jubilant Foodworks Limited	3,37,993	1,467.23	0.71	
Oil	**12,05,000**	**3,926.11**	**1.91**	**2.51**
Oil & Natural Gas Corporation Limited	9,45,000	2,689.94	1.31	
Oil India Limited	2,60,000	1,236.17	0.60	
Petroleum Products	**6,61,000**	**8,883.18**	**4.32**	**5.68**
Reliance Industries Limited	6,61,000	8,883.18	4.32	
Pharmaceuticals & Biotechnology	**7,75,832**	**8,633.39**	**4.19**	**5.51**
Abbott India Limited	5,329	1,381.01	0.67	
Biocon Limited	4,86,903	1,757.23	0.85	
Divi's Laboratories Limited	26,600	1,581.90	0.77	
Dr. Reddy's Laboratories Limited	1,20,000	1,505.88	0.73	
Sun Pharmaceutical Industries Limited	1,37,000	2,407.36	1.17	
Power	**17,26,105**	**5,345.39**	**2.60**	**3.42**
CESC Limited	5,00,000	750.85	0.37	
NTPC Limited	6,09,036	2,257.39	1.09	
Tata Power Company Limited	6,17,069	2,337.15	1.14	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Realty	**85,000**	**1,250.61**	**0.61**	**0.80**
Godrej Properties Limited	85,000	1,250.61	0.61	
Retailing	**25,53,899**	**11,040.88**	**5.36**	**7.05**
Arvind Fashions Limited	2,00,655	809.64	0.39	
Avenue Supermarts Limited	88,500	3,501.77	1.70	
Eternal Limited	9,00,000	2,060.82	1.00	
Info Edge (India) Limited	1,52,745	1,478.11	0.72	
Trent Limited	60,000	1,977.48	0.96	
Vishal Mega Mart Limited	11,51,999	1,213.05	0.59	
Telecom - Services	**8,08,491**	**6,982.33**	**3.40**	**4.47**
Bharti Airtel Limited	2,64,000	4,705.54	2.29	
Indus Towers Limited	5,44,491	2,276.79	1.11	
Textiles & Apparels	**1,59,301**	**1,321.32**	**0.64**	**0.84**
K.P.R. Mill Limited	1,59,301	1,321.32	0.64	
TOTAL	**2,02,45,497**	**1,56,517.32**	**76.06**	**100.00**
Redeemable Preference Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**2,48,292**	**25.45**	**0.01**	**100.00**
TVS Motor Company Limited	2,48,292	25.45	0.01	
TOTAL	**2,48,292**	**25.45**	**0.01**	**100.00**
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Diversified	**20,00,000**	**2,008.30**	**0.97**	**8.97**
Godrej Industries Limited$	10,00,000	1,003.45	0.49	
Godrej Industries Limited$	10,00,000	1,004.85	0.48	
Finance	**1,55,00,000**	**15,915.37**	**7.74**	**71.06**
360 One Prime Limited	2,00,000	200.77	0.10	
Bharti Telecom Limited$	27,00,000	2,741.59	1.33	
Bharti Telecom Limited$	10,00,000	983.69	0.48	
LIC Housing Finance Limited	5,00,000	500.57	0.25	
Muthoot Finance Limited$	5,00,000	500.03	0.24	
Muthoot Finance Limited$	15,00,000	1,508.28	0.73	
Muthoot Finance Limited$	10,00,000	1,010.29	0.49	
Muthoot Finance Limited$	5,00,000	502.82	0.25	
Muthoot Finance Limited$	10,00,000	1,003.79	0.48	
National Bank For Agriculture and Rural Development	5,00,000	509.02	0.25	
Piramal Finance Limited	3,00,000	299.20	0.15	
Shriram Finance Limited	5,00,000	500.13	0.24	
Small Industries Dev Bank of India	5,00,000	501.11	0.24	
Sundaram Finance Limited	15,00,000	1,480.80	0.72	
Tata Capital Limited	10,00,000	1,337.22	0.65	
TVS Credit Services Limited$	15,00,000	1,511.43	0.74	
TVS Credit Services Limited$	8,00,000	824.63	0.40	
Realty	**45,00,000**	**4,474.37**	**2.17**	**19.97**
Embassy Office Parks REIT$	15,00,000	1,503.05	0.73	
Embassy Office Parks REIT$	10,00,000	991.81	0.48	
Godrej Properties Limited	5,00,000	499.68	0.24	
Tata Housing Development Company Limited	15,00,000	1,479.83	0.72	
TOTAL	**2,20,00,000**	**22,398.05**	**10.88**	**100.00**
Certificate of Deposit				
Banks	**15,00,000**	**1,483.94**	**0.72**	**50.75**
DCB Bank Limited	15,00,000	1,483.94	0.72	
Finance	**15,00,000**	**1,439.94**	**0.70**	**49.25**
Small Industries Dev Bank of India	15,00,000	1,439.94	0.70	
TOTAL	**30,00,000**	**2,923.88**	**1.42**	**100.00**
Commercial Paper				
Listed / awaiting listing on Stock Exchange				
Capital Markets	**6,00,000**	**561.01**	**0.28**	**13.92**
JM Financial Services Limited	6,00,000	561.01	0.28	
Finance	**35,00,000**	**3,470.75**	**1.68**	**86.08**
Cholamandalam Investment and Finance Company Ltd	20,00,000	1,976.14	0.96	
Infina Finance Private Limited	15,00,000	1,494.61	0.72	
TOTAL	**41,00,000**	**4,031.76**	**1.96**	**100.00**
Government Bond				
Government of India	**63,50,000**	**6,006.69**	**2.92**	**100.00**
6.48% GOI (MD 06/10/2035)	20,00,000	1,925.98	0.94	
6.68% GOI (MD 07/07/2040)	18,50,000	1,727.18	0.84	
7.24% GOI (MD 18/08/2055)	25,00,000	2,353.54	1.14	
TOTAL	**63,50,000**	**6,006.69**	**2.92**	**100.00**
State Government Bond				
Government of India	**35,00,000**	**3,382.14**	**1.64**	**100.00**
7.2% Maharashtra SDL (MD 23/10/2036)	35,00,000	3,382.14	1.64	
TOTAL	**35,00,000**	**3,382.14**	**1.64**	**100.00**
Mutual Fund Units				
Others	**2,23,132.600**	**4,004.63**	**1.95**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	2,23,132.600	4,004.63	1.95	
TOTAL	**2,23,132.600**	**4,004.63**	**1.95**	**100.00**
REIT -Listed				
Realty	**5,56,618**	**1,510.92**	**0.73**	**100.00**
Embassy Office Parks REIT	2,49,200	1,047.36	0.51	
Nexus Select Trust - REIT	3,07,418	463.56	0.22	
TOTAL	**5,56,618**	**1,510.92**	**0.73**	**100.00**
NET CURRENT ASSETS		**4,994.66**	**2.43**	
NET ASSETS		**2,05,795.50**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 2,05,609.02 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Overnight Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Government Bond				
Government of India	**1,40,000**	**140.05**	**5.17**	**100.00**
7.27% GOI (MD 08/04/2026)	1,40,000	140.05	5.17	
TOTAL	**1,40,000**	**140.05**	**5.17**	**100.00**
Treasury Bill				
Government of India	**8,00,000**	**798.39**	**29.48**	**100.00**
364 Days Tbill (MD 10/04/2026)	5,00,000	499.34	18.44	
91 Days Tbill (MD 23/04/2026)	3,00,000	299.04	11.04	
TOTAL	**8,00,000**	**798.39**	**29.48**	**100.00**
Tri-Party Repo (TREPS)		**56.07**	**2.07**	**3.32**
Clearing Corporation of India Ltd		56.07	2.07	
Reverse Repo		**1,633.49**	**60.31**	**96.68**
Reverse Repo		1,597.13	58.97	
Reverse Repo		36.36	1.34	
TOTAL		**1,689.57**	**62.38**	**100.00**
NET CURRENT ASSETS		**80.59**	**2.97**	
NET ASSETS		**2,708.60**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 937.06 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Ultra Short Duration Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Diversified	**15,00,000**	**1,500.65**	**7.75**	**15.01**
Godrej Industries Limited$	5,00,000	500.08	2.58	
Godrej Industries Limited$	10,00,000	1,000.57	5.17	
Finance	**70,00,000**	**6,994.29**	**36.10**	**69.97**
360 One Prime Limited	7,50,000	750.00	3.87	
National Bank For Agriculture and Rural Development$	2,00,000	199.70	1.03	
National Bank For Agriculture and Rural Development$	2,50,000	249.51	1.29	
Piramal Finance Limited	2,00,000	199.46	1.03	
Power Finance Corporation Limited	10,00,000	998.49	5.15	
REC Limited	13,00,000	1,299.18	6.71	
Shriram Finance Limited	5,00,000	500.13	2.58	
Small Industries Dev Bank of India	18,00,000	1,796.75	9.28	
Tata Capital Housing Finance Limited	10,00,000	1,001.07	5.16	
Realty	**15,00,000**	**1,501.35**	**7.75**	**15.02**
Embassy Office Parks REIT	5,00,000	501.99	2.59	
Godrej Properties Limited	10,00,000	999.36	5.16	
TOTAL	**1,00,00,000**	**9,996.29**	**51.60**	**100.00**
Certificate of Deposit				
Banks	**40,50,000**	**3,909.45**	**20.19**	**100.00**
Bank of Baroda	10,00,000	992.01	5.13	
Canara Bank	18,00,000	1,722.87	8.89	
HDFC Bank Limited	12,50,000	1,194.57	6.17	
TOTAL	**40,50,000**	**3,909.45**	**20.19**	**100.00**
Commercial Paper				
Listed / awaiting listing on Stock Exchange				
Capital Markets	**4,00,000**	**374.01**	**1.93**	**13.06**
JM Financial Services Limited	4,00,000	374.01	1.93	
Finance	**25,00,000**	**2,488.98**	**12.85**	**86.94**
Cholamandalam Investment and Finance Company Ltd	5,00,000	494.04	2.55	
Infina Finance Private Limited	10,00,000	996.40	5.14	
Nuvama Wealth Finance Limited	10,00,000	998.54	5.16	
TOTAL	**29,00,000**	**2,862.99**	**14.78**	**100.00**
Treasury Bill				
Government of India	**15,00,000**	**1,463.37**	**7.55**	**100.00**
364 Days Tbill (MD 02/10/2026)	10,00,000	972.77	5.02	
364 Days Tbill (MD 06/08/2026)	5,00,000	490.60	2.53	
TOTAL	**15,00,000**	**1,463.37**	**7.55**	**100.00**
Corporate Debt Market Development Fund				
Others	**577.141**	**67.48**	**0.35**	**100.00**
Corporate Debt Market Development Fund	577.141	67.48	0.35	
TOTAL	**577.141**	**67.48**	**0.35**	**100.00**
Tri-Party Repo (TREPS)		**198.39**	**1.02**	**28.65**
Clearing Corporation of India Ltd		198.39	1.02	
Reverse Repo		**491.60**	**2.54**	**71.35**
Reverse Repo		377.32	1.95	
Reverse Repo		114.29	0.59	
TOTAL		**689.99**	**3.56**	**100.00**
NET CURRENT ASSETS		**381.58**	**1.97**	
NET ASSETS		**19,371.15**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 18,241.57 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Large & Mid Cap Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**8,10,000**	**4,325.56**	**1.76**	**1.88**
Bharat Electronics Limited	7,75,000	3,105.04	1.27	
Hindustan Aeronautics Limited	35,000	1,220.52	0.49	
Auto Components	**3,47,991**	**7,547.28**	**3.08**	**3.27**
Bosch Limited	9,991	2,871.91	1.17	
Tube Investments of India Limited	80,000	2,013.84	0.83	
UNO Minda Limited	2,58,000	2,661.53	1.08	
Automobiles	**2,13,200**	**10,990.42**	**4.48**	**4.76**
Bajaj Auto Limited	45,200	3,969.24	1.62	
Mahindra & Mahindra Limited	1,46,000	4,313.86	1.76	
Maruti Suzuki India Limited	22,000	2,707.32	1.10	
Banks	**1,35,23,469**	**48,617.05**	**19.82**	**21.08**
Axis Bank Limited	4,40,000	5,109.72	2.08	
HDFC Bank Limited	9,77,500	7,150.90	2.92	
ICICI Bank Limited	7,59,000	9,152.78	3.73	
IDFC First Bank Limited	71,00,000	4,178.35	1.70	
Indian Bank	4,50,000	3,805.65	1.55	
IndusInd Bank Limited	7,78,969	5,861.35	2.39	
State Bank of India	7,68,000	7,521.79	3.07	
The Federal Bank Limited	22,50,000	5,836.50	2.38	
Beverages	**60,000**	**1,577.58**	**0.64**	**0.69**
Radico Khaitan Limited	60,000	1,577.58	0.64	
Capital Markets	**4,42,000**	**7,097.76**	**2.90**	**3.08**
Aditya Birla Sun Life AMC Limited	2,15,000	1,888.35	0.77	
HDFC Asset Management Company Limited	1,24,000	2,748.34	1.12	
Multi Commodity Exchange of India Limited	1,03,000	2,461.08	1.01	
Cement & Cement Products	**1,57,787**	**9,199.96**	**3.75**	**3.99**
Dalmia Bharat Limited	86,487	1,538.78	0.62	
UltraTech Cement Limited	71,300	7,661.19	3.13	
Chemicals & Petrochemicals	**6,44,100**	**6,448.44**	**2.63**	**2.79**
Aarti Industries Limited	5,30,000	2,114.97	0.86	
Solar Industries India Limited	16,100	1,944.24	0.79	
SRF Limited	98,000	2,389.24	0.98	
Construction	**1,09,000**	**3,819.47**	**1.55**	**1.66**
Larsen & Toubro Limited	1,09,000	3,819.47	1.55	
Consumable Fuels	**4,85,000**	**2,184.68**	**0.89**	**0.94**
Coal India Limited	4,85,000	2,184.68	0.89	
Consumer Durables	**2,02,000**	**5,055.95**	**2.06**	**2.20**
Blue Star Limited	1,25,000	2,013.38	0.82	
Titan Company Limited	77,000	3,042.58	1.24	
Electrical Equipment	**15,00,000**	**3,682.50**	**1.51**	**1.59**
Bharat Heavy Electricals Limited	15,00,000	3,682.50	1.51	
Ferrous Metals	**5,25,000**	**5,893.13**	**2.40**	**2.56**
JSW Steel Limited	5,25,000	5,893.13	2.40	
Finance	**12,29,669**	**11,994.33**	**4.89**	**5.20**
Bajaj Finserv Limited	2,58,869	4,224.22	1.72	
CRISIL Limited	63,800	2,399.65	0.98	
IIFL Finance Limited	5,75,000	2,475.09	1.01	
Shriram Finance Limited	3,32,000	2,895.37	1.18	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Food Products	**45,000**	**2,440.35**	**0.99**	**1.06**
Britannia Industries Limited	45,000	2,440.35	0.99	
Healthcare Services	**39,000**	**2,893.41**	**1.18**	**1.25**
Apollo Hospitals Enterprise Limited	39,000	2,893.41	1.18	
Industrial Products	**1,54,800**	**6,704.28**	**2.74**	**2.91**
APL Apollo Tubes Limited	1,03,000	1,995.11	0.82	
Polycab India Limited	37,500	2,566.31	1.04	
PTC Industries Limited	14,300	2,142.86	0.88	
Insurance	**3,09,000**	**5,039.47**	**2.05**	**2.18**
ICICI Lombard General Insurance Company Limited	1,97,000	3,369.88	1.37	
Max Financial Services Limited	1,12,000	1,669.58	0.68	
IT - Software	**10,96,769**	**18,550.77**	**7.56**	**8.05**
Infosys Limited	4,53,803	5,675.26	2.31	
LTIMindtree Limited	14,966	600.71	0.25	
Mphasis Limited	1,67,500	3,438.78	1.40	
Persistent Systems Limited	70,500	3,438.43	1.40	
Tech Mahindra Limited	3,90,000	5,397.60	2.20	
Oil	**8,80,000**	**2,504.92**	**1.02**	**1.08**
Oil & Natural Gas Corporation Limited	8,80,000	2,504.92	1.02	
Petroleum Products	**5,15,000**	**6,921.09**	**2.83**	**3.01**
Reliance Industries Limited	5,15,000	6,921.09	2.83	
Pharmaceuticals & Biotechnology	**15,88,805**	**28,780.07**	**11.73**	**12.47**
Divi's Laboratories Limited	1,02,000	6,065.94	2.47	
Glenmark Pharmaceuticals Limited	3,79,000	8,079.14	3.29	
IPCA Laboratories Limited	93,442	1,496.19	0.61	
Laurus Labs Limited	4,00,000	3,970.80	1.62	
Neuland Laboratories Limited	24,695	2,970.07	1.21	
Senores Pharmaceuticals Limited	5,40,000	4,101.84	1.67	
Torrent Pharmaceuticals Limited	49,668	2,096.09	0.86	
Power	**8,50,000**	**4,008.60**	**1.63**	**1.74**
JSW Energy Limited	8,50,000	4,008.60	1.63	
Realty	**1,90,000**	**2,861.97**	**1.17**	**1.24**
The Phoenix Mills Limited	1,90,000	2,861.97	1.17	
Retailing	**39,49,455**	**6,462.55**	**2.63**	**2.81**
Eternal Limited	12,24,000	2,802.72	1.14	
Swiggy Limited	5,10,455	1,327.44	0.54	
Vishal Mega Mart Limited	22,15,000	2,332.40	0.95	
Telecom - Services	**25,57,000**	**12,491.50**	**5.10**	**5.41**
Bharti Hexacom Limited	1,65,000	2,489.36	1.02	
Indus Towers Limited	23,92,000	10,002.15	4.08	
Transport Services	**64,200**	**2,531.73**	**1.03**	**1.10**
InterGlobe Aviation Limited	64,200	2,531.73	1.03	
TOTAL	**3,24,88,245**	**2,30,624.81**	**94.02**	**100.00**
Mutual Fund Units				
Others	**1,39,457.875**	**2,502.89**	**1.02**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	1,39,457.875	2,502.89	1.02	
TOTAL	**1,39,457.875**	**2,502.89**	**1.02**	**100.00**
Tri-Party Repo (TREPS)		**4,999.32**	**2.04**	**100.00**
Clearing Corporation of India Ltd		4,999.32	2.04	
TOTAL		**4,999.32**	**2.04**	**100.00**
NET CURRENT ASSETS		**7,172.97**	**2.92**	
NET ASSETS		**2,45,299.99**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 2,40,333.70 lakhs

Note : * As per Industry classification information provided by AMFI

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Arbitrage Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**29,325**	**186.94**	**1.77**	**2.61**
Bharat Electronics Limited	27,075	108.48	1.03	
Hindustan Aeronautics Limited	2,250	78.46	0.74	
Agricultural, Commercial & Construction Vehicles	**95,000**	**146.42**	**1.38**	**2.05**
Ashok Leyland Limited	95,000	146.42	1.38	
Automobiles	**3,350**	**412.25**	**3.90**	**5.77**
Maruti Suzuki India Limited	3,350	412.25	3.90	
Banks	**3,42,750**	**1,996.99**	**18.87**	**27.92**
Axis Bank Limited	40,000	464.52	4.39	
HDFC Bank Limited	1,12,750	824.82	7.79	
ICICI Bank Limited	42,700	514.92	4.87	
IDFC First Bank Limited	1,11,300	65.50	0.62	
Kotak Mahindra Bank Limited	36,000	127.22	1.20	
Cement & Cement Products	**5,850**	**628.58**	**5.94**	**8.79**
UltraTech Cement Limited	5,850	628.58	5.94	
Construction	**2,975**	**104.25**	**0.99**	**1.46**
Larsen & Toubro Limited	2,975	104.25	0.99	
Consumer Durables	**10,325**	**407.98**	**3.85**	**5.71**
Titan Company Limited	10,325	407.98	3.85	
Diversified FMCG	**52,800**	**151.91**	**1.44**	**2.12**
ITC Limited	52,800	151.91	1.44	
Ferrous Metals	**2,09,000**	**400.99**	**3.79**	**5.61**
Tata Steel Limited	2,09,000	400.99	3.79	
Finance	**1,04,350**	**462.05**	**4.37**	**6.46**
Bajaj Finance Limited	6,000	48.09	0.46	
Bajaj Finserv Limited	13,750	224.37	2.12	
Jio Financial Services Limited	84,600	189.59	1.79	
Non - Ferrous Metals	**61,600**	**544.82**	**5.15**	**7.62**
Hindalco Industries Limited	61,600	544.82	5.15	
Petroleum Products	**27,500**	**369.57**	**3.49**	**5.17**
Reliance Industries Limited	27,500	369.57	3.49	
Pharmaceuticals & Biotechnology	**12,250**	**215.26**	**2.03**	**3.01**
Sun Pharmaceutical Industries Limited	12,250	215.26	2.03	
Power	**1,56,600**	**593.12**	**5.61**	**8.29**
Tata Power Company Limited	1,56,600	593.12	5.61	
Telecom - Services	**81,775**	**529.87**	**5.01**	**7.41**
Bharti Airtel Limited	13,775	245.53	2.32	
Indus Towers Limited	68,000	284.34	2.69	
TOTAL	**11,95,450**	**7,151.00**	**67.59**	**100.00**
Index / Stock Futures				
Aerospace & Defense	**(29,325)**	**-188.79**	**-1.79**	**2.62**
Bharat Electronics Limited	(27,075)	-109.59	-1.04	
Hindustan Aeronautics Limited	(2,250)	-79.20	-0.75	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Agricultural, Commercial & Construction Vehicles	**(95,000)**	**-147.11**	**-1.39**	**2.05**
Ashok Leyland Limited	(95,000)	-147.11	-1.39	
Automobiles	**(3,350)**	**-413.52**	**-3.90**	**5.76**
Maruti Suzuki India Limited	(3,350)	-413.52	-3.90	
Banks	**(3,42,750)**	**-2,008.03**	**-18.98**	**27.95**
Axis Bank Limited	(40,000)	-467.00	-4.42	
HDFC Bank Limited	(1,12,750)	-829.73	-7.84	
ICICI Bank Limited	(42,000)	-508.96	-4.81	
ICICI Bank Limited	(700)	-8.54	-0.08	
IDFC First Bank Limited	(1,11,300)	-66.17	-0.63	
Kotak Mahindra Bank Limited	(36,000)	-127.64	-1.20	
Cement & Cement Products	**(5,850)**	**-630.16**	**-5.96**	**8.77**
UltraTech Cement Limited	(5,850)	-630.16	-5.96	
Construction	**(2,975)**	**-104.57**	**-0.99**	**1.46**
Larsen & Toubro Limited	(2,975)	-104.57	-0.99	
Consumer Durables	**(10,325)**	**-409.17**	**-3.87**	**5.69**
Titan Company Limited	(10,325)	-409.17	-3.87	
Diversified FMCG	**(52,800)**	**-152.78**	**-1.44**	**2.13**
ITC Limited	(44,800)	-129.54	-1.22	
ITC Limited	(8,000)	-23.24	-0.22	
Ferrous Metals	**(2,09,000)**	**-402.22**	**-3.80**	**5.60**
Tata Steel Limited	(2,09,000)	-402.22	-3.80	
Finance	**(1,04,350)**	**-464.94**	**-4.40**	**6.47**
Bajaj Finance Limited	(6,000)	-48.52	-0.46	
Bajaj Finserv Limited	(13,750)	-226.37	-2.14	
Jio Financial Services Limited	(84,600)	-190.05	-1.80	
Non - Ferrous Metals	**(61,600)**	**-547.25**	**-5.17**	**7.62**
Hindalco Industries Limited	(54,600)	-484.79	-4.58	
Hindalco Industries Limited	(7,000)	-62.46	-0.59	
Petroleum Products	**(27,500)**	**-371.06**	**-3.51**	**5.16**
Reliance Industries Limited	(27,500)	-371.06	-3.51	
Pharmaceuticals & Biotechnology	**(12,250)**	**-216.27**	**-2.04**	**3.02**
Sun Pharmaceutical Industries Limited	(12,250)	-216.27	-2.04	
Power	**(1,56,600)**	**-596.10**	**-5.63**	**8.29**
Tata Power Company Limited	(1,56,600)	-596.10	-5.63	
Telecom - Services	**(81,775)**	**-531.77**	**-5.03**	**7.41**
Bharti Airtel Limited	(13,775)	-246.64	-2.33	
Indus Towers Limited	(68,000)	-285.12	-2.70	
TOTAL ^	**(11,95,450)**	**-7,183.74**	**-67.90**	**100.00**
Mutual Fund Units				
Others	**1,41,619.460**	**2,577.46**	**24.36**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	50,502.475	906.38	8.57	
Mahindra Manulife Low Duration Fund -Direct Plan -Growth	91,116.985	1,671.08	15.79	
TOTAL	**1,41,619.460**	**2,577.46**	**24.36**	**100.00**
Tri-Party Repo (TREPS)		**251.62**	**2.38**	**100.00**
Clearing Corporation of India Ltd		251.62	2.38	
TOTAL		**251.62**	**2.38**	**100.00**
NET CURRENT ASSETS		**600.03**	**5.67**	
NET ASSETS		**10,580.11**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 9,434.99 lakhs

Note : * As per Industry classification information provided by AMFI.

Note : ^ Investments as per financials excludes off-Balance Sheet exposure in the form of Stock Futures derivatives as per details given above.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Focused Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**1,58,642**	**9,174.03**	**4.53**	**4.72**
Bajaj Auto Limited	77,000	6,761.76	3.34	
Mahindra & Mahindra Limited	81,642	2,412.28	1.19	
Banks	**63,76,212**	**46,450.92**	**22.92**	**23.93**
HDFC Bank Limited	12,50,000	9,144.38	4.51	
ICICI Bank Limited	14,56,212	17,560.46	8.66	
IndusInd Bank Limited	6,00,000	4,514.70	2.23	
Kotak Mahindra Bank Limited	23,70,000	8,375.58	4.13	
State Bank of India	7,00,000	6,855.80	3.39	
Cement & Cement Products	**7,68,480**	**12,071.95**	**5.95**	**6.22**
Grasim Industries Limited	3,05,396	7,811.11	3.85	
The Ramco Cements Limited	4,63,084	4,260.84	2.10	
Construction	**2,66,500**	**9,338.43**	**4.61**	**4.81**
Larsen & Toubro Limited	2,66,500	9,338.43	4.61	
Consumable Fuels	**10,00,000**	**4,504.50**	**2.22**	**2.32**
Coal India Limited	10,00,000	4,504.50	2.22	
Diversified FMCG	**20,41,000**	**5,871.96**	**2.90**	**3.02**
ITC Limited	20,41,000	5,871.96	2.90	
Ferrous Metals	**3,99,000**	**4,441.27**	**2.19**	**2.29**
Jindal Steel Limited	3,99,000	4,441.27	2.19	
Finance	**20,62,462**	**11,064.17**	**5.46**	**5.70**
Bajaj Finance Limited	7,67,000	6,147.89	3.03	
Power Finance Corporation Limited	12,95,462	4,916.28	2.43	
Gas	**28,55,000**	**3,931.62**	**1.94**	**2.02**
GAIL (India) Limited	28,55,000	3,931.62	1.94	
Industrial Products	**7,23,000**	**3,377.49**	**1.67**	**1.74**
Elgi Equipments Limited	7,23,000	3,377.49	1.67	
IT - Software	**12,59,201**	**16,421.24**	**8.10**	**8.46**
Infosys Limited	7,54,201	9,432.04	4.65	
Tech Mahindra Limited	5,05,000	6,989.20	3.45	
Oil	**22,10,000**	**6,290.77**	**3.10**	**3.24**
Oil & Natural Gas Corporation Limited	22,10,000	6,290.77	3.10	
Petroleum Products	**9,31,335**	**12,516.21**	**6.18**	**6.45**
Reliance Industries Limited	9,31,335	12,516.21	6.18	
Pharmaceuticals & Biotechnology	**21,32,984**	**15,420.63**	**7.61**	**7.94**
Biocon Limited	14,45,000	5,215.01	2.57	
Dr. Reddy's Laboratories Limited	3,75,000	4,705.88	2.32	
Sun Pharmaceutical Industries Limited	3,12,984	5,499.75	2.72	
Power	**20,35,000**	**7,542.73**	**3.72**	**3.88**
NTPC Limited	20,35,000	7,542.73	3.72	
Retailing	**2,56,000**	**9,560.95**	**4.72**	**4.93**
Avenue Supermarts Limited	1,70,000	6,726.56	3.32	
Trent Limited	86,000	2,834.39	1.40	
Telecom - Services	**3,38,02,901**	**11,087.67**	**5.47**	**5.71**
Indus Towers Limited	20,02,901	8,375.13	4.13	
Vodafone Idea Limited	3,18,00,000	2,712.54	1.34	
Transport Infrastructure	**3,88,000**	**5,092.89**	**2.51**	**2.62**
Adani Ports and Special Economic Zone Limited	3,88,000	5,092.89	2.51	
TOTAL	**5,96,65,717**	**1,94,159.41**	**95.80**	**100.00**
Tri-Party Repo (TREPS)		**4,499.38**	**2.22**	**100.00**
Clearing Corporation of India Ltd		4,499.38	2.22	
TOTAL		**4,499.38**	**2.22**	**100.00**
NET CURRENT ASSETS		**4,013.15**	**1.98**	
NET ASSETS		**2,02,671.94**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 1,90,593.72 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Short Duration Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Agricultural Food & other Products	**5,00,000**	**490.51**	**5.60**	**7.74**
Godrej Seeds & Genetics Limited	5,00,000	490.51	5.60	
Capital Markets	**3,00,000**	**297.17**	**3.39**	**4.68**
JM Financial Services Limited	3,00,000	297.17	3.39	
Diversified	**4,50,000**	**451.97**	**5.16**	**7.13**
Godrej Industries Limited$	1,50,000	150.52	1.72	
Godrej Industries Limited$	3,00,000	301.46	3.44	
Finance	**37,00,000**	**3,707.58**	**42.30**	**58.49**
360 One Prime Limited$	1,50,000	150.58	1.71	
360 One Prime Limited$	2,50,000	250.00	2.86	
Bharti Telecom Limited	3,00,000	304.62	3.47	
Indian Railway Finance Corporation Limited	5,00,000	501.84	5.73	
Muthoot Finance Limited	3,00,000	301.66	3.44	
National Bank For Agriculture and Rural Development	5,00,000	501.10	5.72	
Piramal Finance Limited	2,00,000	200.68	2.29	
REC Limited	5,00,000	499.70	5.70	
Small Industries Dev Bank of India	5,00,000	501.31	5.72	
Tata Capital Housing Finance Limited	5,00,000	496.09	5.66	
Realty	**14,00,000**	**1,392.32**	**15.89**	**21.96**
Embassy Office Parks REIT	5,00,000	501.02	5.72	
Godrej Properties Limited	4,00,000	399.74	4.56	
Mindspace Business Parks REIT	5,00,000	491.56	5.61	
TOTAL	**63,50,000**	**6,339.56**	**72.34**	**100.00**
Certificate of Deposit				
Banks	**12,50,000**	**1,192.38**	**13.61**	**100.00**
Axis Bank Limited	5,00,000	477.22	5.45	
Bank of Baroda	5,00,000	479.12	5.47	
HDFC Bank Limited	2,50,000	236.03	2.69	
TOTAL	**12,50,000**	**1,192.38**	**13.61**	**100.00**
Government Bond				
Government of India	**3,00,000**	**280.08**	**3.19**	**100.00**
6.68% GOI (MD 07/07/2040)	3,00,000	280.08	3.19	
TOTAL	**3,00,000**	**280.08**	**3.19**	**100.00**
State Government Bond				
Government of India	**5,00,000**		**5.54**	**100.00**
6.98% Maharashtra SDL (MD 25/06/2037)	2,50,000	236.18	2.70	
7.63% Maharashtra SDL (MD 31/01/2036)	2,50,000	249.28	2.84	
TOTAL	**5,00,000**	**485.46**	**5.54**	**100.00**
Corporate Debt Market Development Fund				
Others	**215**	**25.14**	**0.29**	**100.00**
Corporate Debt Market Development Fund	215	25.14	0.29	
TOTAL	**215**	**25.14**	**0.29**	**100.00**
Tri-Party Repo (TREPS)		**128.39**	**1.47**	**38.28**
Clearing Corporation of India Ltd		128.39	1.47	
Reverse Repo		**207.78**	**2.37**	**61.72**
Reverse Repo		207.78	2.37	
TOTAL		**336.17**	**3.84**	**100.00**
NET CURRENT ASSETS		**107.55**	**1.19**	
NET ASSETS		**8,766.34**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 8,383.64 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Flexi Cap Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**20,000**	**219.32**	**0.16**	**0.16**
Bharat Dynamics Limited	20,000	219.32	0.16	
Agricultural, Commercial & Construction Vehicles	**27,000**	**739.88**	**0.52**	**0.53**
Escorts Kubota Limited	27,000	739.88	0.52	
Auto Components	**2,00,974**	**2,073.25**	**1.48**	**1.51**
UNO Minda Limited	2,00,974	2,073.25	1.48	
Automobiles	**1,54,737**	**7,331.03**	**5.20**	**5.29**
Bajaj Auto Limited	16,500	1,448.95	1.03	
Mahindra & Mahindra Limited	52,937	1,564.13	1.11	
Maruti Suzuki India Limited	16,200	1,993.57	1.41	
TVS Motor Company Limited	69,100	2,324.39	1.65	
Banks	**47,01,519**	**31,469.62**	**22.37**	**22.76**
Axis Bank Limited	3,67,000	4,261.97	3.03	
Bandhan Bank Limited	6,84,252	967.19	0.69	
HDFC Bank Limited	12,27,758	8,981.66	6.38	
ICICI Bank Limited	9,22,000	11,118.40	7.91	
IndusInd Bank Limited	2,70,509	2,035.44	1.44	
Kotak Mahindra Bank Limited	8,50,000	3,003.90	2.14	
RBL Bank Limited	3,80,000	1,101.05	0.78	
Beverages	**6,924**	**182.05**	**0.13**	**0.13**
Radico Khaitan Limited	6,924	182.05	0.13	
Cement & Cement Products	**27,000**	**2,901.15**	**2.06**	**2.10**
UltraTech Cement Limited	27,000	2,901.15	2.06	
Chemicals & Petrochemicals	**2,54,000**	**2,108.64**	**1.50**	**1.53**
Aarti Industries Limited	2,35,000	937.77	0.67	
Navin Fluorine International Limited	19,000	1,170.88	0.83	
Construction	**1,15,942**	**4,062.72**	**2.89**	**2.94**
Larsen & Toubro Limited	1,15,942	4,062.72	2.89	
Consumer Durables	**6,60,147**	**9,406.74**	**6.69**	**6.81**
Asian Paints Limited	59,000	1,277.47	0.91	
Dixon Technologies (India) Limited	15,600	1,508.99	1.07	
Havells India Limited	1,13,000	1,345.38	0.96	
LG Electronics India Ltd	84,195	1,213.25	0.86	
Titan Company Limited	55,700	2,200.93	1.56	
Voltas Limited	1,20,902	1,538.84	1.10	
Wakefit Innovations Limited	2,11,750	321.88	0.23	
Diversified FMCG	**1,55,600**	**3,197.89**	**2.27**	**2.31**
Hindustan Unilever Limited	1,55,600	3,197.89	2.27	
Electrical Equipment	**20,000**	**693.54**	**0.49**	**0.50**
MTAR Technologies Limited	20,000	693.54	0.49	
Ferrous Metals	**15,65,000**	**3,002.61**	**2.13**	**2.17**
Tata Steel Limited	15,65,000	3,002.61	2.13	
Finance	**11,48,906**	**6,323.18**	**4.49**	**4.57**
Bajaj Finance Limited	4,04,000	3,238.26	2.30	
Shriram Finance Limited	1,43,353	1,250.18	0.89	
Tata Capital Limited	6,01,553	1,834.74	1.30	
Food Products	**36,500**	**1,979.40**	**1.41**	**1.43**
Britannia Industries Limited	36,500	1,979.40	1.41	
Healthcare Services	**2,07,471**	**1,951.71**	**1.39**	**1.41**
Aster DM Healthcare Limited	1,20,000	804.00	0.57	
Dr. Lal Path Labs Limited	87,471	1,147.71	0.82	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Household Products	**57,538**	**1,322.45**	**0.94**	**0.96**
Doms Industries Limited	57,538	1,322.45	0.94	
Industrial Manufacturing	**1,62,000**	**1,169.40**	**0.83**	**0.84**
Jyoti CNC Automation Ltd	1,62,000	1,169.40	0.83	
Industrial Products	**2,36,798**	**2,510.53**	**1.78**	**1.81**
Astral Limited	87,477	1,398.76	0.99	
Cummins India Limited	10,271	462.21	0.33	
Elgi Equipments Limited	1,39,050	649.57	0.46	
IT - Software	**7,27,219**	**11,850.40**	**8.43**	**8.58**
Infosys Limited	4,01,833	5,025.32	3.58	
LTIMindtree Limited	36,386	1,460.46	1.03	
Tata Consultancy Services Limited	1,40,000	3,302.46	2.35	
Tech Mahindra Limited	1,49,000	2,062.16	1.47	
Leisure Services	**2,75,993**	**1,198.09**	**0.85**	**0.86**
Jubilant Foodworks Limited	2,75,993	1,198.09	0.85	
Minerals & Mining	**10,00,000**	**762.70**	**0.54**	**0.55**
NMDC Limited	10,00,000	762.70	0.54	
Oil	**11,80,000**	**3,893.11**	**2.77**	**2.82**
Oil & Natural Gas Corporation Limited	9,00,000	2,561.85	1.82	
Oil India Limited	2,80,000	1,331.26	0.95	
Personal Products	**2,80,000**	**1,149.26**	**0.82**	**0.83**
Dabur India Limited	2,80,000	1,149.26	0.82	
Petroleum Products	**4,55,000**	**6,114.75**	**4.35**	**4.43**
Reliance Industries Limited	4,55,000	6,114.75	4.35	
Pharmaceuticals & Biotechnology	**7,61,433**	**8,956.85**	**6.37**	**6.48**
Anthem Biosciences Limited	40,000	262.50	0.19	
Biocon Limited	3,56,117	1,285.23	0.91	
Dr. Reddy's Laboratories Limited	1,25,000	1,568.63	1.12	
GlaxoSmithKline Pharmaceuticals Limited	52,836	1,206.25	0.86	
Mankind Pharma Limited	76,280	1,530.02	1.08	
Neuland Laboratories Limited	11,200	1,347.02	0.96	
Sun Pharmaceutical Industries Limited	1,00,000	1,757.20	1.25	
Power	**15,95,877**	**4,861.72**	**3.45**	**3.51**
CESC Limited	5,00,000	750.85	0.53	
NTPC Limited	4,90,877	1,819.44	1.29	
Tata Power Company Limited	6,05,000	2,291.44	1.63	
Realty	**86,326**	**1,270.11**	**0.90**	**0.92**
Godrej Properties Limited	86,326	1,270.11	0.90	
Retailing	**22,91,973**	**9,701.57**	**6.90**	**7.02**
Arvind Fashions Limited	2,52,172	1,017.51	0.72	
Avenue Supermarts Limited	78,500	3,106.09	2.21	
Eternal Limited	6,00,000	1,373.88	0.98	
Info Edge (India) Limited	1,67,824	1,624.03	1.15	
Trent Limited	41,477	1,367.00	0.97	
Vishal Mega Mart Limited	11,52,000	1,213.06	0.87	
Telecom - Services	**6,70,903**	**5,329.24**	**3.78**	**3.85**
Bharti Airtel Limited	1,85,000	3,297.44	2.34	
Indus Towers Limited	4,85,903	2,031.80	1.44	
Textiles & Apparels	**67,928**	**563.43**	**0.40**	**0.41**
K.P.R. Mill Limited	67,928	563.43	0.40	
TOTAL	**1,91,50,708**	**1,38,296.34**	**98.29**	**100.00**
Redeemable Preference Shares				
Listed / awaiting listing on Stock Exchange				
Automobiles	**3,08,000**	**31.57**	**0.02**	**100.00**
TVS Motor Company Limited	3,08,000	31.57	0.02	
TOTAL	**3,08,000**	**31.57**	**0.02**	**100.00**
NET CURRENT ASSETS		**2,343.13**	**1.69**	
NET ASSETS		**1,40,671.04**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 1,43,851.61 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Asia Pacific REITs FOF

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
International Mutual Fund Units				
Others	**52,03,362.193**	**4,135.20**	**99.61**	**100.00**
Manulife Global Fund SICAV - Asia Pacific REIT Fund	52,03,362.193	4,135.20	99.61	
TOTAL	**52,03,362.193**	**4,135.20**	**99.61**	**100.00**
Tri-Party Repo (TREPS)		**28.07**	**0.68**	**100.00**
Clearing Corporation of India Ltd		28.07	0.68	
TOTAL		**28.07**	**0.68**	**100.00**
NET CURRENT ASSETS		**-11.86**	**-0.29**	
NET ASSETS		**4,151.41**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 3,636.39 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Balanced Advantage Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**2,46,000**	**1,232.52**	**1.48**	**2.15**
Bharat Electronics Limited	2,38,000	953.55	1.14	
Hindustan Aeronautics Limited	8,000	278.98	0.34	
Auto Components	**1,800**	**517.41**	**0.62**	**0.90**
Bosch Limited	1,800	517.41	0.62	
Automobiles	**54,400**	**2,709.39**	**3.25**	**4.73**
Bajaj Auto Limited	8,000	702.52	0.84	
Mahindra & Mahindra Limited	39,600	1,170.06	1.41	
Maruti Suzuki India Limited	6,800	836.81	1.00	
Banks	**42,05,000**	**13,816.76**	**16.59**	**24.10**
Axis Bank Limited	1,50,000	1,741.95	2.09	
Bank of Maharashtra	13,37,000	819.98	0.99	
HDFC Bank Limited	2,97,000	2,172.70	2.60	
ICICI Bank Limited	2,25,000	2,713.28	3.26	
IDFC First Bank Limited	12,50,000	735.63	0.88	
Indian Bank	1,05,000	887.99	1.07	
IndusInd Bank Limited	2,06,000	1,550.05	1.86	
State Bank of India	2,15,000	2,105.71	2.53	
The Federal Bank Limited	4,20,000	1,089.48	1.31	
Beverages	**17,000**	**446.98**	**0.53**	**0.78**
Radico Khaitan Limited	17,000	446.98	0.53	
Capital Markets	**1,34,000**	**1,946.21**	**2.34**	**3.40**
Aditya Birla Sun Life AMC Limited	80,000	702.64	0.84	
HDFC Asset Management Company Limited	27,000	598.43	0.72	
Multi Commodity Exchange of India Limited	27,000	645.14	0.78	
Cement & Cement Products	**20,600**	**2,213.47**	**2.65**	**3.86**
UltraTech Cement Limited	20,600	2,213.47	2.65	
Chemicals & Petrochemicals	**26,000**	**633.88**	**0.76**	**1.11**
SRF Limited	26,000	633.88	0.76	
Construction	**31,400**	**1,100.29**	**1.33**	**1.92**
Larsen & Toubro Limited	31,400	1,100.29	1.33	
Consumable Fuels	**3,16,000**	**1,423.42**	**1.70**	**2.48**
Coal India Limited	3,16,000	1,423.42	1.70	
Consumer Durables	**78,504**	**1,525.61**	**1.83**	**2.66**
Kajaria Ceramics Limited	52,004	478.49	0.58	
Titan Company Limited	26,500	1,047.12	1.25	
Electrical Equipment	**3,50,000**	**859.25**	**1.04**	**1.50**
Bharat Heavy Electricals Limited	3,50,000	859.25	1.04	
Ferrous Metals	**2,00,189**	**2,247.12**	**2.69**	**3.92**
JSW Steel Limited	2,00,189	2,247.12	2.69	
Finance	**3,21,249**	**2,557.66**	**3.07**	**4.46**
Bajaj Finance Limited	2,20,549	1,767.81	2.12	
CRISIL Limited	10,700	402.45	0.49	
IIFL Finance Limited	90,000	387.41	0.46	
Food Products	**7,500**	**406.73**	**0.49**	**0.71**
Britannia Industries Limited	7,500	406.73	0.49	
Gas	**55,700**	**516.73**	**0.62**	**0.90**
Mahanagar Gas Limited	55,700	516.73	0.62	
Healthcare Services	**1,48,500**	**2,406.02**	**2.89**	**4.20**
Apollo Hospitals Enterprise Limited	18,500	1,372.52	1.65	
Fortis Healthcare Limited	1,30,000	1,033.50	1.24	
Industrial Products	**14,500**	**757.97**	**0.91**	**1.32**
Cummins India Limited	10,000	450.01	0.54	
Polycab India Limited	4,500	307.96	0.37	
Insurance	**52,500**	**839.79**	**1.01**	**1.47**
ICICI Lombard General Insurance Company Limited	26,000	444.76	0.53	
Max Financial Services Limited	26,500	395.04	0.48	
IT - Software	**1,93,145**	**2,971.88**	**3.56**	**5.18**
Infosys Limited	93,064	1,163.86	1.39	
LTIMindtree Limited	16,081	645.46	0.78	
Tech Mahindra Limited	84,000	1,162.56	1.39	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Oil	**2,38,000**	**677.47**	**0.82**	**1.19**
Oil & Natural Gas Corporation Limited	2,38,000	677.47	0.82	
Petroleum Products	**1,65,000**	**2,217.44**	**2.66**	**3.86**
Reliance Industries Limited	1,65,000	2,217.44	2.66	
Pharmaceuticals & Biotechnology	**3,03,689**	**4,612.28**	**5.53**	**8.05**
Divi's Laboratories Limited	17,500	1,040.73	1.25	
Glenmark Pharmaceuticals Limited	60,000	1,279.02	1.53	
Laurus Labs Limited	1,10,000	1,091.97	1.31	
Senores Pharmaceuticals Limited	1,07,000	812.77	0.98	
Torrent Pharmaceuticals Limited	9,189	387.79	0.46	
Power	**3,88,000**	**1,320.86**	**1.59**	**2.31**
JSW Energy Limited	98,000	462.17	0.56	
Power Grid Corporation of India Limited	2,90,000	858.69	1.03	
Realty	**35,000**	**527.21**	**0.63**	**0.91**
The Phoenix Mills Limited	35,000	527.21	0.63	
Retailing	**11,76,480**	**2,603.07**	**3.13**	**4.55**
Aditya Vision Ltd	2,06,658	988.03	1.19	
Arvind Fashions Limited	49,822	201.03	0.24	
Eternal Limited	3,60,000	824.33	0.99	
Vishal Mega Mart Limited	5,60,000	589.68	0.71	
Telecom - Services	**7,12,000**	**4,232.34**	**5.08**	**7.38**
Bharti Airtel Limited	92,000	1,639.81	1.96	
Indus Towers Limited	6,20,000	2,592.53	3.12	
TOTAL	**94,92,156**	**57,319.73**	**68.80**	**100.00**
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Capital Markets	**7,00,000**	**693.39**	**0.83**	**5.41**
JM Financial Services Limited	7,00,000	693.39	0.83	
Finance	**1,06,00,000**	**10,636.51**	**12.76**	**83.01**
Bharti Telecom Limited	10,00,000	1,015.40	1.22	
Muthoot Finance Limited$	25,00,000	2,509.48	3.01	
Muthoot Finance Limited$	10,00,000	1,003.64	1.20	
National Bank For Agriculture and Rural Development$	2,00,000	199.70	0.24	
National Bank For Agriculture and Rural Development$	5,00,000	500.80	0.60	
National Bank For Agriculture and Rural Development$	25,00,000	2,499.41	3.00	
National Bank For Agriculture and Rural Development$	2,50,000	249.51	0.30	
REC Limited	1,50,000	149.91	0.18	
Small Industries Dev Bank of India$	10,00,000	1,002.62	1.21	
Small Industries Dev Bank of India$	10,00,000	1,002.22	1.20	
TVS Credit Services Limited	5,00,000	503.81	0.60	
Realty	**15,00,000**	**1,484.14**	**1.78**	**11.58**
Embassy Office Parks REIT	5,00,000	501.02	0.60	
Mindspace Business Parks REIT	10,00,000	983.12	1.18	
TOTAL	**1,28,00,000**	**12,814.04**	**15.37**	**100.00**
Certificate of Deposit				
Banks	**12,50,000**	**1,194.57**	**1.44**	**100.00**
HDFC Bank Limited	12,50,000	1,194.57	1.44	
TOTAL	**12,50,000**	**1,194.57**	**1.44**	**100.00**
Government Bond				
Government of India	**30,50,000**	**2,870.01**	**3.44**	**100.00**
6.48% GOI (MD 06/10/2035)	5,00,000	481.49	0.58	
6.68% GOI (MD 07/07/2040)	15,50,000	1,447.10	1.73	
7.24% GOI (MD 18/08/2055)	10,00,000	941.41	1.13	
TOTAL	**30,50,000**	**2,870.01**	**3.44**	**100.00**
State Government Bond				
Government of India	**20,00,000**		**2.29**	**100.00**
6.98% Maharashtra SDL (MD 25/06/2037)	10,00,000	944.71	1.14	
7.2% Maharashtra SDL (MD 23/10/2036)	5,00,000	483.16	0.58	
7.25% Maharashtra SDL (MD 12/11/2037)	5,00,000	481.65	0.57	
TOTAL	**20,00,000**	**1,909.53**	**2.29**	**100.00**
Mutual Fund Units				
Others	**1,11,566.300**	**2,002.31**	**2.41**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	1,11,566.300	2,002.31	2.41	
TOTAL	**1,11,566.000**	**2,002.31**	**2.41**	**100.00**
Tri-Party Repo (TREPS)		**1,999.73**	**2.40**	**100.00**
Clearing Corporation of India Ltd		1,999.73	2.40	
TOTAL		**1,999.73**	**2.40**	**100.00**
NET CURRENT ASSETS		**3,210.74**	**3.85**	
NET ASSETS		**83,320.66**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 80,316.26 lakhs

Note : * As per Industry classification information provided by AMFI.

$ - Investments having different maturity dates.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Small Cap Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Auto Components	**71,66,911**	**36,341.78**	**9.51**	**9.78**
Asahi India Glass Limited	7,47,486	5,863.28	1.53	
Belrise Industries Ltd.	30,00,000	5,579.70	1.47	
Jamna Auto Industries Limited	27,06,860	3,029.52	0.79	
LG Balakrishnan & Bros Limited	2,42,631	3,978.18	1.04	
Lumax Auto Technologies Limited	1,59,014	2,420.51	0.63	
Shriram Pistons and Rings Ltd	2,54,261	7,669.78	2.01	
ZF Commercial Vehicle Control Systems India Limited	56,659	7,800.81	2.04	
Automobiles	**40,000**	**3,512.60**	**0.92**	**0.95**
Bajaj Auto Limited	40,000	3,512.60	0.92	
Banks	**3,16,96,411**	**25,367.33**	**6.64**	**6.83**
Bank of Maharashtra	66,00,000	4,047.78	1.06	
DCB Bank Limited	34,75,080	5,502.09	1.44	
Equitas Small Finance Bank Limited	30,00,655	1,552.24	0.41	
Karur Vysya Bank Limited	20,34,372	5,887.47	1.54	
Ujjivan Small Finance Bank Limited	1,65,86,304	8,377.74	2.19	
Beverages	**18,37,255**	**16,918.33**	**4.43**	**4.55**
Globus Spirits Limited	5,07,432	4,072.40	1.07	
Radico Khaitan Limited	3,30,383	8,686.76	2.27	
Tilaknagar Industries Limited	9,99,440	4,159.17	1.09	
Capital Markets	**38,25,148**	**13,649.15**	**3.57**	**3.68**
Angel One Limited	33,82,533	7,696.28	2.02	
ICICI Prudential Asset Management Company Limited	5,529	154.89	0.04	
KFin Technologies Limited	3,07,086	2,691.76	0.70	
Multi Commodity Exchange of India Limited	1,30,000	3,106.22	0.81	
Cement & Cement Products	**11,43,774**	**11,846.72**	**3.10**	**3.19**
Dalmia Bharat Limited	1,53,982	2,739.65	0.72	
The Ramco Cements Limited	9,89,792	9,107.08	2.38	
Chemicals & Petrochemicals	**43,41,482**	**15,533.03**	**4.07**	**4.18**
Navin Fluorine International Limited	21,185	1,305.53	0.35	
NOCIL Limited	30,22,207	4,642.41	1.21	
Supreme Petrochem Limited	12,98,090	9,585.10	2.51	
Commercial Services & Supplies	**11,62,789**	**4,698.53**	**1.23**	**1.26**
eClerx Services Limited	1,96,304	2,723.13	0.71	
Firstsource Solutions Limited	9,66,485	1,975.40	0.52	
Consumer Durables	**28,26,502**	**16,362.50**	**4.28**	**4.41**
Blue Star Limited	2,84,696	4,585.60	1.20	
Kajaria Ceramics Limited	2,55,056	2,346.77	0.62	
P N Gadgil Jewellers Limited	9,34,399	4,961.19	1.29	
Stove Kraft Limited	8,00,434	3,629.97	0.95	
Wakefit Innovations Limited	5,51,917	838.97	0.22	
Electrical Equipment	**2,01,463**	**12,044.06**	**3.16**	**3.24**
GE Vernova T&D India Limited	1,08,105	3,935.45	1.03	
Voltamp Transformers Limited	93,358	8,108.61	2.13	
Entertainment	**6,80,320**	**3,857.07**	**1.01**	**1.04**
Sun TV Network Limited	6,80,320	3,857.07	1.01	
Finance	**63,79,779**	**28,400.89**	**7.43**	**7.64**
Aditya Birla Capital Limited	9,00,000	2,630.25	0.68	
Cholamandalam Financial Holdings Limited	2,59,061	3,536.96	0.93	
CreditAccess Grameen Limited	6,32,747	7,327.21	1.92	
IIFL Finance Limited	18,87,971	8,126.77	2.13	
Manappuram Finance Limited	27,00,000	6,779.70	1.77	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Food Products	**22,73,242**	**5,599.74**	**1.47**	**1.51**
EID Parry India Limited	2,56,434	1,988.65	0.52	
Mrs. Bectors Food Specialities Limited	20,16,808	3,611.09	0.95	
Household Products	**2,00,552**	**4,609.49**	**1.20**	**1.24**
Doms Industries Limited	2,00,552	4,609.49	1.20	
Industrial Manufacturing	**9,52,955**	**4,651.36**	**1.22**	**1.25**
Kilburn Engineering Limited	9,50,000	4,296.85	1.13	
LMW Limited	2,955	354.51	0.09	
Industrial Products	**1,09,02,626**	**44,935.19**	**11.76**	**12.10**
AGI Greenpac Limited	6,86,930	3,218.61	0.84	
Garware Hi-Tech Films Limited	51,963	1,757.60	0.46	
Jindal Saw Limited	56,07,314	10,268.11	2.69	
KEI Industries Limited	85,000	3,432.30	0.90	
Kirloskar Brothers Limited	2,95,602	3,958.41	1.03	
Oswal Pumps Limited	9,47,805	2,751.48	0.72	
Ratnamani Metals & Tubes Limited	1,81,959	4,006.37	1.05	
Usha Martin Limited	21,87,053	8,561.22	2.24	
Welspun Corp Limited	8,59,000	6,981.09	1.83	
IT - Services	**1,30,19,264**	**5,201.20**	**1.36**	**1.40**
Sagility Limited	1,30,19,264	5,201.20	1.36	
IT - Software	**11,70,000**	**5,292.24**	**1.39**	**1.43**
Birlasoft Limited	4,00,000	1,330.20	0.35	
Zensar Technologies Limited	7,70,000	3,962.04	1.04	
Other Utilities	**4,21,045**	**4,873.17**	**1.27**	**1.31**
VA Tech Wabag Limited	4,21,045	4,873.17	1.27	
Pharmaceuticals & Biotechnology	**31,51,325**	**62,789.77**	**16.44**	**16.90**
Acutaas Chemicals Limited	3,18,196	8,141.36	2.14	
Ajanta Pharma Limited	1,65,928	4,654.45	1.21	
Alkem Laboratories Limited	40,000	2,119.60	0.56	
Anthem Biosciences Limited	7,67,353	5,035.75	1.32	
Divi's Laboratories Limited	1,35,000	8,028.45	2.10	
GlaxoSmithKline Pharmaceuticals Limited	1,82,918	4,176.02	1.09	
Glenmark Pharmaceuticals Limited	5,20,000	11,084.84	2.90	
IPCA Laboratories Limited	2,98,708	4,782.91	1.25	
Laurus Labs Limited	6,54,464	6,496.86	1.71	
Neuland Laboratories Limited	68,758	8,269.52	2.16	
Power	**43,90,535**	**11,588.87**	**3.03**	**3.12**
CESC Limited	28,36,353	4,259.35	1.12	
JSW Energy Limited	15,54,182	7,329.52	1.91	
Realty	**2,21,088**	**2,482.82**	**0.65**	**0.67**
Aditya Birla Real Estate Limited	2,21,088	2,482.82	0.65	
Retailing	**13,75,267**	**5,549.20**	**1.46**	**1.49**
Arvind Fashions Limited	13,75,267	5,549.20	1.46	
Telecom - Services	**7,03,50,000**	**6,000.86**	**1.57**	**1.62**
Vodafone Idea Limited	7,03,50,000	6,000.86	1.57	
Textiles & Apparels	**42,82,196**	**16,047.79**	**4.20**	**4.32**
Arvind Limited	25,66,436	8,692.52	2.27	
Gokaldas Exports Limited	6,17,971	3,585.47	0.94	
Nitin Spinners Limited	10,97,789	3,769.81	0.99	
Transport Services	**9,93,978**	**3,307.96**	**0.86**	**0.89**
Mahindra Logistics Limited	9,93,978	3,307.96	0.86	
TOTAL	**17,50,05,907**	**3,71,461.66**	**97.23**	**100.00**
Tri-Party Repo (TREPS)		**2,999.59**	**0.79**	**100.00**
Clearing Corporation of India Ltd		2,999.59	0.79	
TOTAL		**2,999.59**	**0.79**	**100.00**
NET CURRENT ASSETS		**7,566.17**	**1.98**	
NET ASSETS		**3,82,027.42**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 3,84,280.09 lakhs

Note : * As per Industry classification information provided by AMFI.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Business Cycle Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Auto Components	**6,90,739**	**4,017.71**	**3.41**	**3.48**
Asahi India Glass Limited	1,89,920	1,489.73	1.27	
Belrise Industries Ltd.	4,48,586	834.33	0.70	
CEAT Limited	52,233	1,693.66	1.44	
Automobiles	**81,000**	**6,573.03**	**5.59**	**5.70**
Bajaj Auto Limited	47,000	4,127.31	3.51	
Hero MotoCorp Limited	24,000	1,215.12	1.03	
Maruti Suzuki India Limited	10,000	1,230.60	1.05	
Banks	**83,80,474**	**15,840.14**	**13.46**	**13.73**
Bandhan Bank Limited	10,66,000	1,506.79	1.28	
Bank of Baroda	7,00,000	1,733.20	1.47	
HDFC Bank Limited	3,75,000	2,743.31	2.33	
ICICI Bank Limited	2,00,000	2,411.80	2.05	
IDFC First Bank Limited	29,00,000	1,706.65	1.45	
IndusInd Bank Limited	3,59,474	2,704.86	2.30	
The Federal Bank Limited	7,80,000	2,023.32	1.72	
Ujjivan Small Finance Bank Limited	20,00,000	1,010.20	0.86	
Cement & Cement Products	**7,40,000**	**9,797.48**	**8.32**	**8.50**
Ambuja Cements Limited	2,50,000	1,003.13	0.85	
Dalmia Bharat Limited	70,000	1,245.44	1.06	
Grasim Industries Limited	1,35,000	3,452.90	2.93	
The Ramco Cements Limited	2,70,000	2,484.27	2.11	
UltraTech Cement Limited	15,000	1,611.75	1.37	
Chemicals & Petrochemicals	**6,10,430**	**2,022.06**	**1.72**	**1.75**
NOCIL Limited	4,25,000	652.84	0.56	
Supreme Petrochem Limited	1,85,430	1,369.22	1.16	
Consumable Fuels	**4,49,211**	**2,023.47**	**1.72**	**1.76**
Coal India Limited	4,49,211	2,023.47	1.72	
Consumer Durables	**3,64,734**	**3,160.32**	**2.68**	**2.74**
Kajaria Ceramics Limited	2,14,734	1,975.77	1.68	
Whirlpool of India Limited	1,50,000	1,184.55	1.00	
Diversified FMCG	**8,00,000**	**2,301.60**	**1.96**	**1.99**
ITC Limited	8,00,000	2,301.60	1.96	
Electrical Equipment	**30,000**	**1,782.45**	**1.52**	**1.55**
ABB India Limited	30,000	1,782.45	1.52	
Entertainment	**2,00,000**	**1,133.90**	**0.96**	**0.98**
Sun TV Network Limited	2,00,000	1,133.90	0.96	
Ferrous Metals	**15,11,725**	**3,601.73**	**3.06**	**3.12**
Sarda Energy & Minerals Limited	2,20,000	1,123.43	0.95	
Tata Steel Limited	12,91,725	2,478.30	2.11	
Finance	**14,77,570**	**8,085.42**	**6.87**	**7.01**
Bajaj Finance Limited	2,06,670	1,656.56	1.41	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Manappuram Finance Limited	4,50,000	1,129.95	0.96	
Piramal Finance Limited	73,900	1,355.70	1.15	
Power Finance Corporation Limited	5,22,000	1,980.99	1.68	
Shriram Finance Limited	2,25,000	1,962.23	1.67	
Gas	**9,55,226**	**1,315.44**	**1.12**	**1.14**
GAIL (India) Limited	9,55,226	1,315.44	1.12	
Industrial Manufacturing	**64,350**	**2,018.10**	**1.71**	**1.75**
LMW Limited	9,185	1,101.92	0.93	
Tega Industries Limited	55,165	916.18	0.78	
Industrial Products	**2,07,134**	**2,559.23**	**2.18**	**2.22**
Carborundum Universal Limited	91,568	710.29	0.60	
Kirloskar Brothers Limited	80,066	1,072.16	0.92	
Technocraft Industries (India) Limited	35,500	776.78	0.66	
IT - Services	**30,21,008**	**1,206.89**	**1.02**	**1.05**
Sagility Limited	30,21,008	1,206.89	1.02	
IT - Software	**16,42,418**	**10,759.79**	**9.14**	**9.33**
HCL Technologies Limited	75,000	1,006.20	0.86	
Infosys Limited	3,32,703	4,160.78	3.53	
Tata Consultancy Services Limited	48,000	1,132.27	0.96	
Tech Mahindra Limited	1,86,715	2,584.14	2.20	
Wipro Limited	10,00,000	1,876.40	1.59	
Minerals & Mining	**20,00,000**	**1,525.40**	**1.30**	**1.32**
NMDC Limited	20,00,000	1,525.40	1.30	
Petroleum Products	**3,93,860**	**5,293.08**	**4.50**	**4.59**
Reliance Industries Limited	3,93,860	5,293.08	4.50	
Pharmaceuticals & Biotechnology	**11,01,781**	**13,018.50**	**11.06**	**11.28**
Ajanta Pharma Limited	63,004	1,767.33	1.50	
Anthem Biosciences Limited	1,83,263	1,202.66	1.02	
Aurobindo Pharma Limited	1,45,000	1,891.38	1.61	
Biocon Limited	4,62,500	1,669.16	1.42	
Divi's Laboratories Limited	34,500	2,051.72	1.74	
GlaxoSmithKline Pharmaceuticals Limited	58,937	1,345.53	1.14	
Glenmark Pharmaceuticals Limited	1,00,000	2,131.70	1.81	
Sun Pharmaceutical Industries Limited	54,577	959.03	0.82	
Power	**29,76,948**	**8,107.67**	**6.89**	**7.03**
CESC Limited	16,49,615	2,477.23	2.10	
JSW Energy Limited	7,04,000	3,320.06	2.82	
NTPC Limited	6,23,333	2,310.38	1.97	
Telecom - Services	**2,29,40,520**	**6,615.58**	**5.62**	**5.74**
Indus Towers Limited	11,37,335	4,755.77	4.04	
Vodafone Idea Limited	2,18,03,185	1,859.81	1.58	
Textiles & Apparels	**3,79,367**	**2,584.44**	**2.19**	**2.24**
Gokaldas Exports Limited	1,64,205	952.72	0.81	
K.P.R. Mill Limited	1,00,000	829.45	0.70	
S. P. Apparels Limited	1,15,162	802.28	0.68	
TOTAL	**5,10,18,495**	**1,15,343.46**	**98.00**	**100.00**
NET CURRENT ASSETS		**2,348.98**	**2.00**	
NET ASSETS		**1,17,692.44**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 1,18,671.89 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Multi Asset Allocation Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**17,700**	**617.23**	**0.60**	**1.09**
Hindustan Aeronautics Limited	17,700	617.23	0.60	
Agricultural Food & other Products	**2,03,338**	**1,158.91**	**1.14**	**2.04**
Tata Consumer Products Limited	60,976	618.78	0.61	
Triveni Engineering & Industries Limited	1,42,362	540.12	0.53	
Auto Components	**1,32,329**	**2,181.37**	**2.14**	**3.86**
Asahi India Glass Limited	57,269	449.22	0.44	
LG Balakrishnan & Bros Limited	38,640	633.54	0.62	
Shriram Pistons and Rings Ltd	36,420	1,098.61	1.08	
Automobiles	**41,820**	**1,733.14**	**1.70**	**3.05**
Mahindra & Mahindra Limited	36,500	1,078.47	1.05	
Maruti Suzuki India Limited	5,320	654.68	0.65	
Banks	**16,88,571**	**11,857.17**	**11.61**	**20.93**
Axis Bank Limited	1,23,000	1,428.40	1.40	
HDFC Bank Limited	5,49,146	4,017.28	3.93	
ICICI Bank Limited	2,48,700	2,999.07	2.94	
Kotak Mahindra Bank Limited	2,52,325	891.72	0.87	
State Bank of India	2,05,400	2,011.69	1.97	
Union Bank of India	3,10,000	509.02	0.50	
Capital Markets	**65,000**	**521.07**	**0.51**	**0.92**
Nippon Life India Asset Management Limited	65,000	521.07	0.51	
Cement & Cement Products	**43,602**	**2,042.57**	**2.00**	**3.61**
Grasim Industries Limited	28,735	734.96	0.72	
JK Cement Limited	11,788	598.83	0.59	
Shree Cement Limited	3,079	708.79	0.69	
Chemicals & Petrochemicals	**1,21,000**	**1,099.43**	**1.08**	**1.94**
Archean Chemical Industries Limited	1,00,000	587.45	0.58	
SRF Limited	21,000	511.98	0.50	
Construction	**2,97,928**	**2,756.67**	**2.70**	**4.86**
Afcons Infrastructure Limited	1,76,191	478.53	0.47	
ISGEC Heavy Engineering Limited	75,237	648.73	0.64	
Larsen & Toubro Limited	46,500	1,629.41	1.59	
Consumer Durables	**41,000**	**521.85**	**0.51**	**0.92**
Voltas Limited	41,000	521.85	0.51	
Diversified FMCG	**2,89,900**	**1,282.99**	**1.26**	**2.27**
Hindustan Unilever Limited	25,400	522.02	0.52	
ITC Limited	2,64,500	760.97	0.74	
Ferrous Metals	**6,05,735**	**1,162.16**	**1.14**	**2.05**
Tata Steel Limited	6,05,735	1,162.16	1.14	
Fertilizers & Agrochemicals	**61,350**	**1,171.66**	**1.15**	**2.07**
Coromandel International Limited	61,350	1,171.66	1.15	
Finance	**5,01,300**	**2,360.84**	**2.31**	**4.17**
Bajaj Finance Limited	1,07,000	857.66	0.84	
L&T Finance Limited	3,06,300	735.73	0.72	
Shriram Finance Limited	88,000	767.45	0.75	
Gas	**3,95,000**	**543.95**	**0.53**	**0.96**
GAIL (India) Limited	3,95,000	543.95	0.53	
Industrial Manufacturing	**37,397**	**621.09**	**0.61**	**1.09**
Tega Industries Limited	37,397	621.09	0.61	
Industrial Products	**1,96,717**	**3,068.98**	**3.01**	**5.42**
Carborundum Universal Limited	68,800	533.68	0.53	
Inox India Limited	55,432	651.33	0.63	
Kirloskar Brothers Limited	40,801	546.37	0.54	
PTC Industries Limited	5,035	754.49	0.74	
Technocraft Industries (India) Limited	26,649	583.11	0.57	
Insurance	**33,060**	**587.58**	**0.57**	**1.04**
SBI Life Insurance Company Limited	33,060	587.58	0.57	
IT - Software	**2,13,504**	**3,241.41**	**3.18**	**5.72**
Infosys Limited	1,20,404	1,505.77	1.48	
Persistent Systems Limited	12,800	624.28	0.61	
Tech Mahindra Limited	80,300	1,111.35	1.09	
Non - Ferrous Metals	**97,800**	**864.99**	**0.85**	**1.52**
Hindalco Industries Limited	97,800	864.99	0.85	
Oil	**2,11,500**	**602.03**	**0.59**	**1.07**
Oil & Natural Gas Corporation Limited	2,11,500	602.03	0.59	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Petroleum Products	**5,63,820**	**2,960.71**	**2.90**	**5.22**
Indian Oil Corporation Limited	3,82,000	517.23	0.50	
Reliance Industries Limited	1,81,820	2,443.48	2.40	
Pharmaceuticals & Biotechnology	**2,75,595**	**5,082.20**	**4.98**	**8.97**
Acutaas Chemicals Limited	39,000	997.85	0.98	
Anthem Biosciences Limited	1,05,275	690.87	0.67	
Divi's Laboratories Limited	26,420	1,571.20	1.54	
Gland Pharma Limited	34,400	583.46	0.57	
Sun Pharmaceutical Industries Limited	70,500	1,238.83	1.22	
Power	**9,33,200**	**3,274.47**	**3.21**	**5.78**
NTPC Limited	3,53,200	1,309.14	1.28	
Power Grid Corporation of India Limited	2,80,000	829.08	0.81	
Tata Power Company Limited	3,00,000	1,136.25	1.12	
Retailing	**6,29,404**	**2,087.44**	**2.04**	**3.69**
Aditya Vision Ltd	2,59,404	1,240.21	1.21	
Eternal Limited	3,70,000	847.23	0.83	
Telecom - Services	**1,43,800**	**2,563.09**	**2.51**	**4.52**
Bharti Airtel Limited	1,43,800	2,563.09	2.51	
Textiles & Apparels	**99,181**	**690.94**	**0.68**	**1.22**
S. P. Apparels Limited	99,181	690.94	0.68	
TOTAL	**79,40,551**	**56,655.95**	**55.51**	**100.00**
Debentures and Bonds				
Listed / awaiting listing on Stock Exchange				
Diversified	**8,50,000**	**854.13**	**0.84**	**7.36**
Godrej Industries Limited	8,50,000	854.13	0.84	
Finance	**1,07,50,000**	**10,749.09**	**10.53**	**92.64**
360 One Prime Limited	2,50,000	250.00	0.24	
Bharti Telecom Limited	20,00,000	1,967.37	1.93	
Kotak Mahindra Investments Limited	5,00,000	503.38	0.49	
LIC Housing Finance Limited	10,00,000	1,001.45	0.98	
Muthoot Finance Limited	25,00,000	2,525.72	2.48	
Small Industries Dev Bank of India	5,00,000	501.31	0.49	
Sundaram Finance Limited	15,00,000	1,480.80	1.45	
TVS Credit Services Limited	25,00,000	2,519.05	2.47	
TOTAL	**1,16,00,000**	**11,603.21**	**11.37**	**100.00**
Certificate of Deposit				
Banks	**55,00,000**	**5,308.58**	**5.20**	**100.00**
Axis Bank Limited	10,00,000	954.44	0.93	
Bank of Baroda	20,00,000	1,916.50	1.88	
HDFC Bank Limited	25,00,000	2,437.65	2.39	
TOTAL	**55,00,000**	**5,308.58**	**5.20**	**100.00**
Government Bond				
Government of India	**10,50,000**	**984.19**	**0.96**	**100.00**
6.68% GOI (MD 07/07/2040)	5,50,000	513.49	0.50	
7.24% GOI (MD 18/08/2055)	5,00,000	470.71	0.46	
TOTAL	**10,50,000**	**984.19**	**0.96**	**100.00**
State Government Bond				
Government of India	**22,50,000**		**2.12**	**100.00**
6.98% Maharashtra SDL (MD 25/06/2037)	12,50,000	1,180.89	1.16	
7.25% Maharashtra SDL (MD 12/11/2037)	5,00,000	481.65	0.47	
7.63% Maharashtra SDL (MD 31/01/2036)	5,00,000	498.56	0.49	
TOTAL	**22,50,000**	**2,161.10**	**2.12**	**100.00**
Mutual Fund Units				
Others	**3,90,482.050**	**7,008.10**	**6.87**	**100.00**
Mahindra Manulife Liquid Fund -Direct Plan -Growth	3,90,482.050	7,008.10	6.87	
TOTAL	**3,90,482.050**	**7,008.10**	**6.87**	**100.00**
REIT -Listed				
Realty	**13,39,193**	**3,115.66**	**3.05**	**100.00**
Brookfield India Real Estate Trust	2,65,037	857.90	0.84	
Embassy Office Parks REIT	2,36,750	995.04	0.97	
Nexus Select Trust - REIT	8,37,406	1,262.72	1.24	
TOTAL	**13,39,193**	**3,115.66**	**3.05**	**100.00**
Infrastructure Investment Trust (InvITs)				
Transport Infrastructure	**5,70,075**	**627.48**	**0.62**	**100.00**
Raajmarg Infra Investment Trust	5,70,075	627.48	0.62	
TOTAL	**5,70,075**	**627.48**	**0.62**	**100.00**
Exchange Traded Funds				
Others	**88,67,687**	**11,659.20**	**11.42**	**100.00**
ICICI Prudential Mutual Fund	82,67,687	10,362.72	10.15	
Nippon India Mutual Fund	6,00,000	1,296.48	1.27	
TOTAL	**88,67,687**	**11,659.20**	**11.42**	**100.00**
NET CURRENT ASSETS		**2,946.50**	**2.88**	
NET ASSETS		**1,02,069.97**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 96,095.64 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Manufacturing Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**6,30,100**	**3,064.64**	**5.00**	**5.11**
Bharat Electronics Limited	6,12,600	2,454.38	4.01	
Hindustan Aeronautics Limited	17,500	610.26	0.99	
Auto Components	**18,77,737**	**9,994.22**	**16.31**	**16.68**
Asahi India Glass Limited	88,998	698.10	1.14	
Bharat Forge Limited	45,000	753.57	1.23	
Bosch Limited	2,618	752.54	1.23	
Craftsman Automation Limited	19,222	1,341.12	2.19	
LG Balakrishnan & Bros Limited	77,162	1,265.15	2.06	
Samvardhana Motherson International Limited	15,38,000	1,616.13	2.64	
Schaeffler India Limited	42,000	1,614.82	2.64	
Shriram Pistons and Rings Ltd	64,737	1,952.79	3.18	
Automobiles	**1,37,047**	**5,775.77**	**9.43**	**9.63**
Bajaj Auto Limited	20,000	1,756.30	2.87	
Mahindra & Mahindra Limited	1,11,047	3,281.11	5.36	
Maruti Suzuki India Limited	6,000	738.36	1.20	
Beverages	**1,62,000**	**622.24**	**1.02**	**1.04**
Varun Beverages Limited	1,62,000	622.24	1.02	
Cement & Cement Products	**50,675**	**1,945.79**	**3.17**	**3.25**
Grasim Industries Limited	47,500	1,214.91	1.98	
Shree Cement Limited	3,175	730.89	1.19	
Chemicals & Petrochemicals	**8,49,625**	**3,838.42**	**6.27**	**6.40**
Archean Chemical Industries Limited	2,51,300	1,476.26	2.41	
Fine Organic Industries Limited	22,325	883.42	1.45	
NOCIL Limited	5,50,000	844.86	1.37	
SRF Limited	26,000	633.88	1.04	
Construction	**4,50,965**	**2,576.24**	**4.20**	**4.30**
Afcons Infrastructure Limited	3,18,328	864.58	1.41	
ISGEC Heavy Engineering Limited	1,11,137	958.28	1.56	
Larsen & Toubro Limited	21,500	753.38	1.23	
Consumer Durables	**57,500**	**684.60**	**1.12**	**1.14**
Havells India Limited	57,500	684.60	1.12	
Electrical Equipment	**2,28,803**	**1,644.08**	**2.68**	**2.74**
Siemens Energy India Limited	30,000	769.65	1.26	
Triveni Turbine Limited	1,98,803	874.43	1.42	
Ferrous Metals	**22,05,343**	**4,902.16**	**8.01**	**8.18**
Jindal Steel Limited	45,000	500.90	0.82	
Kirloskar Ferrous Industries Limited	1,63,343	569.82	0.93	
Tata Steel Limited	19,97,000	3,831.44	6.26	
Fertilizers & Agrochemicals	**35,587**	**679.64**	**1.11**	**1.14**
Coromandel International Limited	35,587	679.64	1.11	
Industrial Manufacturing	**1,29,621**	**3,072.48**	**5.01**	**5.12**
Disa India Limited	4,986	549.93	0.89	
LMW Limited	5,415	649.64	1.06	
Tega Industries Limited	66,567	1,105.54	1.81	
Thejo Engineering Limited	52,653	767.36	1.25	
Industrial Products	**6,15,157**	**6,748.86**	**11.02**	**11.26**
Carborundum Universal Limited	1,00,703	781.15	1.28	
Inox India Limited	76,343	897.03	1.46	
Kirloskar Brothers Limited	1,12,692	1,509.06	2.46	
PTC Industries Limited	7,470	1,119.38	1.83	
Technocraft Industries (India) Limited	60,365	1,320.85	2.16	
Vesuvius India Limited	2,57,584	1,121.39	1.83	
Non - Ferrous Metals	**2,72,000**	**2,405.70**	**3.92**	**4.01**
Hindalco Industries Limited	2,72,000	2,405.70	3.92	
Petroleum Products	**7,41,000**	**3,915.80**	**6.39**	**6.54**
Indian Oil Corporation Limited	5,00,000	677.00	1.11	
Reliance Industries Limited	2,41,000	3,238.80	5.28	
Pharmaceuticals & Biotechnology	**3,32,800**	**5,725.23**	**9.35**	**9.55**
Anthem Biosciences Limited	1,55,000	1,017.19	1.66	
Divi's Laboratories Limited	37,800	2,247.97	3.67	
Sun Pharmaceutical Industries Limited	1,40,000	2,460.08	4.02	
Retailing	**2,61,250**	**1,249.04**	**2.04**	**2.08**
Aditya Vision Ltd	2,61,250	1,249.04	2.04	
Textiles & Apparels	**1,57,267**	**1,095.60**	**1.79**	**1.83**
S. P. Apparels Limited	1,57,267	1,095.60	1.79	
TOTAL	**91,94,477**	**59,940.51**	**97.84**	**100.00**
NET CURRENT ASSETS		**1,325.65**	**2.16**	
NET ASSETS		**61,266.16**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 66,403.13 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Value Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Agricultural, Commercial & Construction Vehicles	**2,00,000**	**789.60**	**1.18**	**1.23**
Tata Motors Ltd	2,00,000	789.60	1.18	
Auto Components	**8,13,589**	**5,165.49**	**7.71**	**8.03**
Asahi India Glass Limited	90,638	710.96	1.06	
CEAT Limited	32,137	1,042.04	1.56	
Rolex Rings Limited	5,87,386	652.00	0.97	
Shriram Pistons and Rings Ltd	31,428	948.03	1.41	
Tube Investments of India Limited	72,000	1,812.46	2.71	
Automobiles	**20,000**	**1,756.30**	**2.62**	**2.74**
Bajaj Auto Limited	20,000	1,756.30	2.62	
Banks	**54,30,455**	**8,589.89**	**12.83**	**13.36**
Bandhan Bank Limited	6,05,000	855.17	1.28	
Equitas Small Finance Bank Limited	10,20,000	527.65	0.79	
HDFC Bank Limited	1,89,475	1,386.10	2.07	
ICICI Bank Limited	1,30,000	1,567.67	2.34	
IDFC First Bank Limited	18,50,000	1,088.73	1.62	
IndusInd Bank Limited	2,25,980	1,700.39	2.54	
The Federal Bank Limited	3,60,000	933.84	1.40	
Ujjivan Small Finance Bank Limited	10,50,000	530.36	0.79	
Cement & Cement Products	**3,80,854**	**3,395.55**	**5.07**	**5.28**
Ambuja Cements Limited	1,92,500	772.41	1.15	
Grasim Industries Limited	54,354	1,390.21	2.08	
The Ramco Cements Limited	1,34,000	1,232.93	1.84	
Construction	**7,00,000**	**542.64**	**0.81**	**0.85**
NBCC (India) Limited	7,00,000	542.64	0.81	
Consumable Fuels	**2,00,000**	**900.90**	**1.34**	**1.40**
Coal India Limited	2,00,000	900.90	1.34	
Consumer Durables	**1,60,000**	**1,393.92**	**2.08**	**2.17**
Kajaria Ceramics Limited	1,00,000	920.10	1.38	
Whirlpool of India Limited	60,000	473.82	0.70	
Diversified FMCG	**35,000**	**719.32**	**1.08**	**1.12**
Hindustan Unilever Limited	35,000	719.32	1.08	
Electrical Equipment	**4,03,531**	**3,048.80**	**4.55**	**4.74**
Bharat Heavy Electricals Limited	3,65,000	896.08	1.34	
Thermax Limited	22,008	717.61	1.07	
Voltamp Transformers Limited	16,523	1,435.11	2.14	
Entertainment	**1,12,500**	**637.82**	**0.95**	**0.99**
Sun TV Network Limited	1,12,500	637.82	0.95	
Ferrous Metals	**9,77,422**	**1,701.39**	**2.54**	**2.65**
Steel Authority of India Limited	4,30,000	651.11	0.97	
Tata Steel Limited	5,47,422	1,050.28	1.57	
Finance	**5,65,580**	**2,865.64**	**4.28**	**4.46**
PNB Housing Finance Limited	95,857	723.77	1.08	
REC Limited	3,44,723	1,051.75	1.57	
Shriram Finance Limited	1,25,000	1,090.13	1.63	
Food Products	**48,016**	**372.36**	**0.56**	**0.57**
EID Parry India Limited	48,016	372.36	0.56	
Gas	**8,00,000**	**1,433.90**	**2.14**	**2.24**
GAIL (India) Limited	5,00,000	688.55	1.02	
Petronet LNG Limited	3,00,000	745.35	1.12	

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Industrial Manufacturing	**4,600**	**551.86**	**0.82**	**0.85**
LMW Limited	4,600	551.86	0.82	
Industrial Products	**7,61,114**	**2,182.78**	**3.26**	**3.40**
Carborundum Universal Limited	57,159	443.38	0.66	
Jindal Saw Limited	6,65,000	1,217.75	1.82	
Kirloskar Brothers Limited	38,955	521.65	0.78	
IT - Software	**6,73,829**	**5,519.54**	**8.24**	**8.59**
HCL Technologies Limited	77,087	1,034.20	1.54	
Infosys Limited	1,15,742	1,447.47	2.16	
Tata Consultancy Services Limited	46,000	1,085.09	1.62	
Tech Mahindra Limited	95,000	1,314.80	1.97	
Wipro Limited	3,40,000	637.98	0.95	
Minerals & Mining	**12,00,000**	**915.24**	**1.37**	**1.42**
NMDC Limited	12,00,000	915.24	1.37	
Oil	**4,51,000**	**2,144.28**	**3.20**	**3.34**
Oil India Limited	4,51,000	2,144.28	3.20	
Petroleum Products	**6,35,000**	**3,328.07**	**4.97**	**5.17**
Bharat Petroleum Corporation Limited	3,00,000	843.00	1.26	
Hindustan Petroleum Corporation Limited	2,00,000	670.80	1.00	
Reliance Industries Limited	1,35,000	1,814.27	2.71	
Pharmaceuticals & Biotechnology	**6,22,923**	**6,648.94**	**9.92**	**10.35**
Alkem Laboratories Limited	20,839	1,104.26	1.65	
Aurobindo Pharma Limited	70,000	913.08	1.36	
Biocon Limited	3,30,000	1,190.97	1.78	
Cipla Limited	67,084	821.24	1.22	
Glenmark Pharmaceuticals Limited	66,000	1,406.92	2.10	
Sun Pharmaceutical Industries Limited	69,000	1,212.47	1.81	
Power	**21,14,261**	**3,569.58**	**5.33**	**5.55**
CESC Limited	5,00,000	750.85	1.12	
Gujarat Industries Power Company Limited	4,59,261	554.79	0.83	
JSW Energy Limited	3,55,000	1,674.18	2.50	
NHPC Limited	8,00,000	589.76	0.88	
Retailing	**10,00,000**	**538.90**	**0.81**	**0.84**
Aditya Birla Fashion and Retail Limited	10,00,000	538.90	0.81	
Telecom - Services	**1,29,09,029**	**3,177.09**	**4.74**	**4.94**
Indus Towers Limited	5,06,800	2,119.18	3.16	
Vodafone Idea Limited	1,24,02,229	1,057.91	1.58	
Textiles & Apparels	**1,91,279**	**1,334.13**	**1.99**	**2.08**
Gokaldas Exports Limited	1,01,279	587.62	0.88	
K.P.R. Mill Limited	90,000	746.51	1.11	
Transport Services	**3,17,342**	**1,056.11**	**1.58**	**1.64**
Mahindra Logistics Limited	3,17,342	1,056.11	1.58	
TOTAL	**3,17,27,324**	**64,280.04**	**95.97**	**100.00**
Tri-Party Repo (TREPS)		**999.86**	**1.49**	**100.00**
Clearing Corporation of India Ltd		999.86	1.49	
TOTAL		**999.86**	**1.49**	**100.00**
NET CURRENT ASSETS		**1,701.81**	**2.54**	
NET ASSETS		**66,981.71**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 69,793.49 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Banking & Financial Services Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Banks	**88,28,543**	**22,229.93**	**59.59**	**62.84**
Axis Bank Limited	2,60,200	3,021.70	8.10	
Bandhan Bank Limited	4,24,000	599.32	1.61	
Bank of Maharashtra	6,25,000	383.31	1.02	
DCB Bank Limited	2,27,000	359.41	0.97	
Equitas Small Finance Bank Limited	17,53,423	907.05	2.43	
HDFC Bank Limited	6,86,750	5,023.92	13.47	
ICICI Bank Limited	4,00,850	4,833.85	12.95	
IDFC First Bank Limited	7,34,000	431.96	1.16	
Indian Bank	46,800	395.79	1.06	
Karur Vysya Bank Limited	2,46,120	712.27	1.91	
Kotak Mahindra Bank Limited	5,15,000	1,820.01	4.88	
State Bank of India	2,17,400	2,129.22	5.71	
Ujjivan Small Finance Bank Limited	24,70,000	1,247.60	3.34	
Union Bank of India	2,22,000	364.52	0.98	
Capital Markets	**3,89,171**	**3,407.50**	**9.13**	**9.63**
Angel One Limited	2,45,000	557.45	1.49	
BSE Limited	4,800	128.81	0.35	
ICICI Prudential Asset Management Company Limited	36,055	1,010.08	2.71	
Multi Commodity Exchange of India Limited	44,675	1,067.46	2.86	
Nippon Life India Asset Management Limited	46,000	368.76	0.99	
Prudent Corporate Advisory Services Limited	12,641	274.94	0.73	
Finance	**12,40,771**	**7,051.37**	**18.91**	**19.93**
Aditya Birla Capital Limited	3,75,500	1,097.40	2.95	
Bajaj Finance Limited	2,50,000	2,003.88	5.37	
Cholamandalam Investment and Finance Company Ltd	83,000	1,124.40	3.01	
IIFL Finance Limited	1,17,594	506.18	1.36	
PNB Housing Finance Limited	49,700	375.26	1.00	
Repco Home Finance Limited	61,269	213.80	0.58	
Shriram Finance Limited	1,41,800	1,236.64	3.31	
Tata Capital Limited	1,61,908	493.82	1.33	
Financial Technology (Fintech)	**20,500**	**292.70**	**0.78**	**0.83**
PB Fintech Limited	20,500	292.70	0.78	
Insurance	**1,78,280**	**2,396.30**	**6.42**	**6.77**
ICICI Lombard General Insurance Company Limited	16,600	283.96	0.76	
ICICI Prudential Life Insurance Company Limited	46,750	238.21	0.64	
Max Financial Services Limited	58,800	876.53	2.35	
SBI Life Insurance Company Limited	56,130	997.60	2.67	
TOTAL	**1,06,57,265**	**35,377.81**	**94.83**	**100.00**
Tri-Party Repo (TREPS)		**999.86**	**2.68**	**100.00**
Clearing Corporation of India Ltd		999.86	2.68	
TOTAL		**999.86**	**2.68**	**100.00**
NET CURRENT ASSETS		**927.91**	**2.49**	
NET ASSETS		**37,305.58**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 38,965.23 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Income Plus Arbitrage Active FOF

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Mutual Fund Units				
Others	**1,36,58,945.529**	**2,133.00**	**98.85**	**100.00**
Mahindra Manulife Arbitrage Fund -Direct Plan-Growth	60,27,914.003	809.68	37.52	
Mahindra Manulife Low Duration Fund -Direct Plan-Growth	14,757.306	270.65	12.55	
Mahindra Manulife Short Durtn Fund -Direct Plan-Growth	76,16,274.220	1,052.67	48.78	
TOTAL	**1,36,58,945.529**	**2,133.00**	**98.85**	**100.00**
Tri-Party Repo (TREPS)		**16.74**	**0.78**	**100.00**
Clearing Corporation of India Ltd		16.74	0.78	
TOTAL		**16.74**	**0.78**	**100.00**
NET CURRENT ASSETS		**7.97**	**0.37**	
NET ASSETS		**2,157.71**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 2,103.77 lakhs

Note : * As per Industry classification information provided by AMFI.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure II

SUPPLEMENTARY INVESTMENT PORTFOLIO INFORMATION AND INDUSTRY WISE CLASSIFICATION

Mahindra Manulife Innovation Opportunities Fund

Details of investment portfolio and industry wise classification of the Scheme's investments in each category of investments at March 31, 2026 are presented below. The industry and company exposures are stated as a percentage of the Scheme's net assets as at March 31, 2026 as well as the aggregate investments in each investment category.

Industry * and Company Particulars	Quantity	Amount (Rs. in Lakhs)	% to NAV	% to Category Total
Equity Shares				
Listed / awaiting listing on Stock Exchange				
Aerospace & Defense	**76,563**	**603.06**	**3.83**	**4.17**
Bharat Electronics Limited	66,963	268.29	1.70	
Hindustan Aeronautics Limited	9,600	334.77	2.13	
Auto Components	**1,95,700**	**967.08**	**6.13**	**6.68**
Belrise Industries Ltd.	1,74,500	324.55	2.06	
Schaeffler India Limited	8,200	315.27	2.00	
Tube Investments of India Limited	13,000	327.25	2.07	
Automobiles	**14,075**	**415.87**	**2.64**	**2.87**
Mahindra & Mahindra Limited	14,075	415.87	2.64	
Banks	**4,69,687**	**1,287.80**	**8.18**	**8.90**
Axis Bank Limited	38,925	452.04	2.87	
ICICI Bank Limited	50,762	612.14	3.89	
IDFC First Bank Limited	3,80,000	223.63	1.42	
Beverages	**75,600**	**562.05**	**3.56**	**3.88**
Radico Khaitan Limited	12,100	318.15	2.01	
Varun Beverages Limited	63,500	243.90	1.55	
Cement & Cement Products	**4,600**	**233.68**	**1.49**	**1.62**
JK Cement Limited	4,600	233.68	1.49	
Chemicals & Petrochemicals	**12,600**	**307.19**	**1.94**	**2.12**
SRF Limited	12,600	307.19	1.94	
Construction	**13,355**	**467.97**	**2.97**	**3.23**
Larsen & Toubro Limited	13,355	467.97	2.97	
Electrical Equipment	**64,619**	**721.64**	**4.58**	**4.99**
CG Power and Industrial Solutions Limited	54,625	357.82	2.27	
GE Vernova T&D India Limited	9,994	363.82	2.31	
Finance	**1,48,387**	**762.80**	**4.84**	**5.27**
Aditya Birla Capital Limited	83,762	244.79	1.56	
Bajaj Finance Limited	64,625	518.00	3.28	
Financial Technology (Fintech)	**25,700**	**366.94**	**2.33**	**2.54**
PB Fintech Limited	25,700	366.94	2.33	
Healthcare Services	**96,121**	**829.39**	**5.27**	**5.73**
Aster DM Healthcare Limited	67,250	450.58	2.86	
Dr. Lal Path Labs Limited	28,871	378.82	2.41	
Industrial Products	**17,678**	**674.33**	**4.28**	**4.66**
AIA Engineering Limited	9,842	357.91	2.27	
KEI Industries Limited	7,836	316.42	2.01	
Insurance	**18,600**	**277.27**	**1.76**	**1.91**
Max Financial Services Limited	18,600	277.27	1.76	
IT - Software	**72,600**	**918.90**	**5.83**	**6.35**
Coforge Limited	17,500	195.07	1.23	
Infosys Limited	29,050	363.30	2.31	
Tech Mahindra Limited	26,050	360.53	2.29	
Petroleum Products	**44,175**	**593.67**	**3.76**	**4.10**
Reliance Industries Limited	44,175	593.67	3.76	
Pharmaceuticals & Biotechnology	**1,50,070**	**1,511.04**	**9.59**	**10.44**
Acutaas Chemicals Limited	23,320	596.67	3.79	
Anthem Biosciences Limited	36,500	239.53	1.52	
Biocon Limited	84,000	303.16	1.92	
Divi's Laboratories Limited	6,250	371.69	2.36	
Power	**56,000**	**264.10**	**1.68**	**1.83**
JSW Energy Limited	56,000	264.10	1.68	
Retailing	**4,26,500**	**1,014.66**	**6.44**	**7.01**
Eternal Limited	3,04,000	696.10	4.42	
Swiggy Limited	1,22,500	318.56	2.02	
Telecom - Services	**28,26,701**	**649.11**	**4.12**	**4.48**
Bharti Airtel Limited	23,000	409.95	2.60	
Vodafone Idea Limited	28,03,701	239.16	1.52	
Textiles & Apparels	**27,424**	**227.47**	**1.44**	**1.58**
K.P.R. Mill Limited	27,424	227.47	1.44	
Transport Services	**1,03,750**	**816.75**	**5.18**	**5.64**
Delhivery Limited	92,850	386.91	2.46	
InterGlobe Aviation Limited	10,900	429.84	2.72	
TOTAL	**49,40,505**	**14,472.77**	**91.84**	**100.00**
NET CURRENT ASSETS		**1,285.36**	**8.16**	
NET ASSETS		**15,758.13**	**100.00**	

Note : The aggregate cost of investments as at March 31, 2026 is Rs. 15,696.93 lakhs

Note : * As per Industry classification information provided by AMFI.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure III

Portfolio disclosure for Derivative Positions

A. Hedging Positions through Futures as on March 31, 2026

Scheme	Underlying	Long / Short	Futures Price when purchased (Rs.)	Current price of the contract (Rs.)	Margin maintained (Rs. in Lakhs)
Mahindra Manulife Equity Savings Fund	Bajaj Finance Limited	Short	878.31	804.50	347.94
Mahindra Manulife Equity Savings Fund	Bank of Baroda	Short	275.88	248.85	39.91
Mahindra Manulife Equity Savings Fund	Canara Bank	Short	137.52	124.07	192.80
Mahindra Manulife Equity Savings Fund	Ambuja Cements Limited	Short	426.72	402.50	473.42
Mahindra Manulife Equity Savings Fund	HDFC Bank Limited	Short	785.95	735.90	187.20
Mahindra Manulife Equity Savings Fund	Hindalco Industries Limited	Short	875.60	887.90	4.88
Mahindra Manulife Equity Savings Fund	Hindustan Petroleum Corporation Limited	Short	345.90	336.55	9.17
Mahindra Manulife Equity Savings Fund	ICICI Bank Limited	Short	1,272.42	1,211.80	322.21
Mahindra Manulife Equity Savings Fund	Jindal Steel Limited	Short	1,151.74	1,115.00	169.50
Mahindra Manulife Equity Savings Fund	Kotak Mahindra Bank Limited	Short	377.91	354.55	60.21
Mahindra Manulife Equity Savings Fund	Larsen & Toubro Limited	Short	3,628.53	3,515.00	120.97
Mahindra Manulife Equity Savings Fund	Mahindra & Mahindra Limited	Short	3,142.80	2,968.70	188.31
Mahindra Manulife Equity Savings Fund	Reliance Industries Limited	Short	1,426.05	1,349.30	238.55
Mahindra Manulife Equity Savings Fund	Sun Pharmaceutical Industries Limited	Short	1,787.29	1,765.50	239.11
Mahindra Manulife Equity Savings Fund	Titan Company Limited	Short	4,046.38	3,962.90	60.13
Mahindra Manulife Arbitrage Fund	Ashok Leyland Limited	Short	155.31	154.85	30.87
Mahindra Manulife Arbitrage Fund	Bajaj Finance Limited	Short	828.03	808.65	9.24
Mahindra Manulife Arbitrage Fund	Bajaj Finserv Limited	Short	1,730.23	1,646.30	40.04
Mahindra Manulife Arbitrage Fund	Bharat Electronics Limited	Short	411.44	404.75	22.08
Mahindra Manulife Arbitrage Fund	Indus Towers Limited	Short	421.68	419.30	100.69
Mahindra Manulife Arbitrage Fund	Bharti Airtel Limited	Short	1,841.93	1,790.50	43.59
Mahindra Manulife Arbitrage Fund	Hindustan Aeronautics Limited	Short	3,600.13	3,520.00	16.31
Mahindra Manulife Arbitrage Fund	HDFC Bank Limited	Short	772.92	735.90	146.47
Mahindra Manulife Arbitrage Fund	Hindalco Industries Limited	Short	873.55	887.90	107.43
Mahindra Manulife Arbitrage Fund	Hindalco Industries Limited	Short	874.46	892.30	
Mahindra Manulife Arbitrage Fund	ICICI Bank Limited	Short	1,240.32	1,211.80	91.43
Mahindra Manulife Arbitrage Fund	ICICI Bank Limited	Short	1,231.10	1,219.70	
Mahindra Manulife Arbitrage Fund	IDFC First Bank Limited	Short	62.27	59.45	14.33
Mahindra Manulife Arbitrage Fund	ITC Limited	Short	298.37	289.15	26.99
Mahindra Manulife Arbitrage Fund	ITC Limited	Short	296.34	290.50	
Mahindra Manulife Arbitrage Fund	Kotak Mahindra Bank Limited	Short	365.09	354.55	22.58
Mahindra Manulife Arbitrage Fund	Larsen & Toubro Limited	Short	3,591.30	3,515.00	18.70
Mahindra Manulife Arbitrage Fund	Maruti Suzuki India Limited	Short	12,792.34	12,344.00	73.16
Mahindra Manulife Arbitrage Fund	Jio Financial Services Limited	Short	233.51	224.65	37.54
Mahindra Manulife Arbitrage Fund	Reliance Industries Limited	Short	1,377.10	1,349.30	65.60
Mahindra Manulife Arbitrage Fund	Sun Pharmaceutical Industries Limited	Short	1,804.40	1,765.50	38.21
Mahindra Manulife Arbitrage Fund	Tata Steel Limited	Short	194.62	192.45	79.68
Mahindra Manulife Arbitrage Fund	Tata Power Company Limited	Short	388.44	380.65	105.30
Mahindra Manulife Arbitrage Fund	Titan Company Limited	Short	4,042.20	3,962.90	72.40
Mahindra Manulife Arbitrage Fund	UltraTech Cement Limited	Short	11,097.99	10,772.00	111.54
Mahindra Manulife Arbitrage Fund	Axis Bank Limited	Short	1,213.80	1,167.50	82.48

Total % of existing assets hedged through futures :

Scheme Name	% of assets hedged
Mahindra Manulife Equity Savings Fund	27.06
Mahindra Manulife Arbitrage Fund	67.90

For the period ended March 31, 2026, details of hedging transactions through futures which have been squared off/expired are as under:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought (Rs. in Lakhs)	Gross Notional Value of contracts where futures were sold (Rs. in Lakhs)	Net Profit/(Loss) value on all contracts combined (Rs. in Lakhs)
Mahindra Manulife Equity Savings Fund	30051	26932	2,12,314.279	1,92,906.171	598.49
Mahindra Manulife Arbitrage Fund	11621	10400	78,280.141	71,115.51	(1.48)
Mahindra Manulife Balanced Advantage Fund	6778	5434	45,685.193	37,661.16	(34.25)

B. Other than Hedging Positions through Futures as on March 31, 2026

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained (Rs. Lakhs)
NIL					

Total exposure due to futures (non hedging positions) as a %age of net assets : Nil

For the period ended March 31, 2026 following details specified for other than hedging transactions through futures which have been squared off/expired:

Scheme	Total Number of Contracts where futures were bought	Total Number of Contracts where futures were sold	Gross Notional Value of contracts where futures were bought (Rs. in Lakhs.)	Gross Notional Value of contracts where futures were sold (Rs. in Lakhs)	Net Profit/(Loss) value on all contracts combined (Rs. in Lakhs)
Mahindra Manulife Balanced Advantage Fund	93	93	958.52	954.50	3.07

C. Hedging Positions through Put Options as on March 31, 2026

Scheme Name	Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL				

Total %age of existing assets hedged through put options : Nil

For the period ended March 31, 2026, hedging transactions through options which have been squared off/expired :

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. in Lakhs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

D. Other than Hedging Positions through Options as on March 31, 2026

Scheme Name	Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL					

Total Exposure through options as a %age of net assets : Nil

For the period ended March 31, 2026 details of non-hedging transactions through options which have already been exercised/expired are as under.

Scheme Name	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. in Lakhs.)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

E. Hedging Positions through swaps as on March 31, 2026

Scheme	Total Number of contracts entered into	Gross Notional Value of contracts (Rs. In Lakhs)	Net Profit/(Loss) value on all contracts (in Rs.)
NIL			

For the period ended March 31, 2026 there were Nil swaps.

F. Hedging Positions through writing of Covered Call Options as on March 31, 2026

Scheme Name	Underlying	Number of Contracts	% of underlying shares	Option Price when sold	Margin maintained in Rs. Lakhs
NIL					

Call options written as % to total market value of equity shares held in the scheme : Nil

For the period ended March 31, 2026 details of covered call options written which have been exercised / expired are as under.

Scheme Name	Total number of contracts entered into	Gross Notional Value of contracts (Rs. in Lakhs.)	Net Profit/(Loss) value on all contracts (Rs. in Lakhs.)
NIL			

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Annexure IV

Information pursuant to Indian Accounting Standard 24 on 'Related Party Disclosures'

1 Related Party Transactions

1.1 Disclosure of Related party relationships:

A	**Holding Company of Co-Sponsor**	Mahindra & Mahindra Limited
	Sponsors	Mahindra & Mahindra Financial Services Limited ('MMFSL') Manulife Investment Management (Singapore) Pte Limited
	Fellow Subsidiaries of ('MMFSL')	Mahindra Insurance Brokers Limited
		Mahindra Rural Housing Finance Limited
	Investment Manager	Mahindra Manulife Investment Management Private Limited ('MMIMPL')
	Trustee	Mahindra Manulife Trustee Private Limited
	Group and Associate Company of MMIMPL	Bristlecone India Limited Classic Legends Private Limited Mahindra EPC Irrigation Limited Knowledge Township Limited Mahindra Airways Limited Mahindra Auto Steel Private Limited Mahindra Defence Systems Limited Mahindra Heavy Engines Limited Mahindra Holdings Limited Mahindra Holidays & Resorts India Limited Mahindra Homes Private Limited Mahindra Industrial Park Private Limited Mahindra Integrated Business Solutions Private Limited Mahindra Accelo Limited Mahindra Lifespace Developers Limited Mahindra Logistics Limited Mahindra Steel Service Centre Limited Mahindra Susten Private Limited Mahindra Two Wheelers Limited MLLMobility Private Limited Neo Solren Private Limited Swaraj Engines Limited Tech Mahindra Limited
	Key Managerial Personnel ('KMP') of MMIMPL	Mr. Ramesh Iyer - Chairman (upto April 29, 2024) Mr. Raul Rebello - Chairman (from April 30, 2024) Mr. Anthony Heredia - Managing Director and CEO
	Relative of KMP of MMIMPL	Ms. Janaki Ramesh Iyer and Mr. Risheek Ramesh Iyer (upto April 29, 2024)

B **Schemes under common control**

1. Mahindra Manulife Liquid Fund
2. Mahindra Manulife ELSS Tax Saver Fund
3. Mahindra Manulife Equity Savings Fund
4. Mahindra Manulife Low Duration Fund
5. Mahindra Manulife Multi Cap Fund
6. Mahindra Manulife Mid Cap Fund
7. Mahindra Manulife Dynamic Bond Fund
8. Mahindra Manulife Consumption Fund

9. Mahindra Manulife Large Cap Fund
10. Mahindra Manulife Aggressive Hybrid Fund
11. Mahindra Manulife Overnight Fund
12. Mahindra Manulife Ultra Short Duration Fund
13. Mahindra Manulife Large & Mid Cap Fund
14. Mahindra Manulife Arbitrage Fund
15. Mahindra Manulife Focused Fund
16. Mahindra Manulife Short Duration Fund
17. Mahindra Manulife Flexi Cap Fund
18. Mahindra Manulife Asia Pacific REITs FOF
19. Mahindra Manulife Balanced Advantage Fund
20. Mahindra Manulife Small Cap Fund
21. Mahindra Manulife Business Cycle Fund
22. Mahindra Manulife Multi Asset Allocation Fund
23. Mahindra Manulife Manufacturing Fund
24. Mahindra Manulife Value Fund
25. Mahindra Manulife Banking & Financial Services Fund (with effect from July 18, 2025)
26. Mahindra Manulife Income Plus Arbitrage Active FOF(with effect from December 05, 2025)
27. Mahindra Manulife Innovation Opportunities Fund (with effect from January 30, 2026)

1.2 Intra Scheme Investments:

Investor Scheme	Investee Scheme	Nature of Transaction	For the year ended March 31, 2026	For the year ended March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Equity Savings Fund	Mahindra Manulife Liquid Fund	Purchase	4,000.00	-
		Redemption	2,504.24	-
		Closing Balance (at year end NAV)	**1,521.19**	**-**
Mahindra Manulife Multi Cap Fund	Mahindra Manulife Liquid Fund	Purchase	16,800.00	-
		Redemption	10,817.90	-
		Closing Balance (at year end NAV)	**6,006.94**	**-**
Mahindra Manulife Mid Cap Fund	Mahindra Manulife Liquid Fund	Purchase	7,000.00	-
		Redemption	7,010.92	-
		Closing Balance (at year end NAV)	**-**	**-**
Mahindra Manulife Aggressive Hybrid Fund	Mahindra Manulife Low Duration Fund	Purchase	-	2,000.00
		Redemption	2,010.05	-
		Closing Balance (at year end NAV)	**-**	**2,003.53**
	Mahindra Manulife Liquid Fund	Purchase	19,500.00	-
		Redemption	15,548.58	-
		Closing Balance (at year end NAV)	**4,004.63**	**-**
Mahindra Manulife Large & Mid Cap Fund	Mahindra Manulife Liquid Fund	Purchase	7,500.00	-
		Redemption	5,014.88	-
		Closing Balance (at year end NAV)	**2,502.89**	**-**
Mahindra Manulife Arbitrage Fund	Mahindra Manulife Low Duration Fund	Purchase	2,000.00	-
		Redemption	400.00	-
		Closing Balance (at year end NAV)	**1,671.08**	**-**
	Mahindra Manulife Liquid Fund	Purchase	300.00	-
		Redemption	-	-
		Closing Balance (at year end NAV)	**906.38**	**565.44**

Investor Scheme	Investee Scheme	Nature of Transaction	For the year ended March 31, 2026	For the year ended March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Balanced Advantage Fund	Mahindra Manulife Liquid Fund	Purchase	13,000.00	-
		Redemption	11,041.49	-
		Closing Balance (at year end NAV)	**2,002.31**	**-**
Mahindra Manulife Small Cap Fund	Mahindra Manulife Liquid Fund	Purchase	23,500.00	-
		Redemption	23,536.92	-
		Closing Balance (at year end NAV)	**-**	**-**
Mahindra Manulife Multi Asset Allocation Fund	Mahindra Manulife Low Duration Fund	Purchase	-	1,500.00
		Redemption	1,507.53	-
		Closing Balance (at year end NAV)	**-**	**1,502.65**
	Mahindra Manulife Liquid Fund	Purchase	16,500.00	-
		Redemption	9,519.84	-
		Closing Balance (at year end NAV)	**7,008.10**	**-**
Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Arbitrage Fund	Purchase	1,420.00	-
		Redemption	630.00	-
		Closing Balance (at year end NAV)	**809.68**	**-**
	Mahindra Manulife Low Duration Fund	Purchase	500.00	-
		Redemption	235.00	-
		Closing Balance (at year end NAV)	**270.65**	**-**
	Mahindra Manulife Short Duration Fund	Purchase	1,860.00	-
		Redemption	820.00	-
		Closing Balance (at year end NAV)	**1,052.67**	**-**

^ Purchase includes switch in and IDCW reinvested if any and Redemption includes switch out if any.

1.3 Interscheme Securities transactions between schemes of Mahindra Manulife Mutual Fund during the year is Nil.

1.4 Fee paid/payable to related parties are as under: -

Scheme Name	Name of Related Party	Nature of Transaction	For the year ended March 31, 2026	Receivable / (Payable) balance as on March 31, 2026	For the year ended March 31, 2025	Receivable / (Payable) balance as on March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Liquid Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	2.82	(0.21)	5.84	(0.26)
Mahindra Manulife ELSS Tax Saver Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	2.23	(0.16)	4.06	(0.16)
Mahindra Manulife Equity Savings Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.31	(0.10)	2.35	(0.10)
Mahindra Manulife Low Duration Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.43	(0.10)	2.49	(0.11)
Mahindra Manulife Multi Cap Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	13.62	(1.08)	19.07	(0.86)
Mahindra Manulife Mid Cap Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	9.52	(0.78)	13.43	(0.60)
Mahindra Manulife Dynamic Bond Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.22	(0.01)	0.28	(0.01)
Mahindra Manulife Consumption Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.23	(0.09)	1.34	(0.08)

Scheme Name	Name of Related Party	Nature of Transaction	For the year ended March 31, 2026	Receivable / (Payable) balance as on March 31, 2026	For the year ended March 31, 2025	Receivable / (Payable) balance as on March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Large Cap Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.68	(0.13)	2.38	(0.11)
Mahindra Manulife Aggressive Hybrid Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	4.50	(0.39)	5.98	(0.28)
Mahindra Manulife Overnight Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.35	(0.02)	0.95	(0.05)
Mahindra Manulife Ultra Short Duration Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.51	(0.04)	1.02	(0.04)
Mahindra Manulife Large & Mid Cap Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	6.32	(0.47)	10.62	(0.43)
Mahindra Manulife Arbitrage Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.22	(0.02)	0.40	(0.02)
Mahindra Manulife Focused Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	5.09	(0.39)	7.30	(0.35)
Mahindra Manulife Short Duration Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.20	(0.02)	0.26	(0.01)
Mahindra Manulife Flexi Cap Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	3.62	(0.27)	6.21	(0.25)
Mahindra Manulife Asia Pacific REITs FOF	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.09	(0.01)	0.09	-
Mahindra Manulife Balanced Advantage Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	2.15	(0.16)	3.66	(0.16)
Mahindra Manulife Small Cap Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	9.47	(0.72)	20.01	(0.61)
Mahindra Manulife Business Cycle Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	2.95	(0.23)	4.60	(0.20)
Mahindra Manulife Multi Asset Allocation Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.81	(0.19)	1.92	(0.10)
Mahindra Manulife Manufacturing Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.85	(0.12)	3	(0)
Mahindra Manulife Value Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	1.26	(0.13)	0	(0)
Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.59	(0.07)	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.02	-	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund	Mahindra Manulife Trustee Private Limited	Trusteeship fees *	0.06	(0.03)	N.A	N.A
Mahindra Manulife Liquid Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	130.06	(24.09)	147.88	(19.20)
Mahindra Manulife ELSS Tax Saver Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	498.49	(65.39)	448.05	(48.68)
Mahindra Manulife Equity Savings Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	353.26	(45.82)	328.68	(35.98)

Scheme Name	Name of Related Party	Nature of Transaction	For the year ended March 31, 2026	Receivable / (Payable) balance as on March 31, 2026	For the year ended March 31, 2025	Receivable / (Payable) balance as on March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Low Duration Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	141.55	(30.43)	113.94	(6.40)
Mahindra Manulife Multi Cap Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	1,833.37	(228.28)	1,265.10	(115.83)
Mahindra Manulife Mid Cap Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	1,467.13	(153.37)	1,031.40	(94.40)
Mahindra Manulife Dynamic Bond Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	30.58	(6.87)	19.24	(3.94)
Mahindra Manulife Consumption Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	296.71	(45.18)	163.07	(19.20)
Mahindra Manulife Large Cap Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	402.14	(58.24)	312.72	(36.09)
Mahindra Manulife Aggressive Hybrid Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	712.99	(90.96)	528.54	(70.08)
Mahindra Manulife Overnight Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	6.21	(3.89)	8.26	(2.63)
Mahindra Manulife Ultra Short Duration Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	41.20	(14.01)	32.30	(2.06)
Mahindra Manulife Large & Mid Cap Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	997.36	(117.63)	794.52	(78.36)
Mahindra Manulife Arbitrage Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	25.51	(10.07)	29.75	(3.43)
Mahindra Manulife Focused Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	710.88	(85.47)	528.11	(58.63)
Mahindra Manulife Short Duration Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	16.99	(7.05)	9.70	(1.51)
Mahindra Manulife Flexi Cap Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	519.17	(76.65)	428.11	(44.85)
Mahindra Manulife Asia Pacific REITs FOF	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	14.29	(5.67)	4.81	(1.15)
Mahindra Manulife Balanced Advantage Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	424.99	(61.24)	373.96	(42.66)
Mahindra Manulife Small Cap Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	1,342.50	(141.78)	858.01	(53.87)

Scheme Name	Name of Related Party	Nature of Transaction	For the year ended March 31, 2026	Receivable / (Payable) balance as on March 31, 2026	For the year ended March 31, 2025	Receivable / (Payable) balance as on March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Business Cycle Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	495.19	(62.60)	360.28	(54.65)
Mahindra Manulife Multi Asset Allocation Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	226.51	(48.16)	148.13	(20.81)
Mahindra Manulife Manufacturing Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	494.61	(60.64)	345.43	(52)
Mahindra Manulife Value Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	237.99	(46.83)	6.52	(7)
Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	114.85	(26.14)	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	0.89	(0.57)	N.A	N.A
Mahindra Manulife Innovation Opportunities Fund	Mahindra Manulife Investment Management Private Limited	Investment Management and Advisory Fees *	12.97	(8.26)	N.A	N.A
Mahindra Manulife Low Duration Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	5.65	(2.87)	13.45	(3.39)
Mahindra Manulife Multi Cap Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	-	-	22.49	(13.09)
Mahindra Manulife Mid Cap Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	5.19	(5.19)	42.15	(14.47)
Mahindra Manulife Dynamic Bond Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	-	-	0.03	(0.03)
Mahindra Manulife Consumption Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	0.62	(0.62)	5.34	(1.68)
Mahindra Manulife Large Cap Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	-	-	0.93	(0.93)
Mahindra Manulife Ultra Short Duration Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	8.31	(2.45)	16.74	(2.40)
Mahindra Manulife Arbitrage Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	0.80	(0.80)	0.34	(0.11)
Mahindra Manulife Short Duration Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	4.91	(0.80)	3.79	(0.62)
Mahindra Manulife Asia Pacific REITs FOF	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	0.62	(0.13)	0.81	(0.11)
Mahindra Manulife Small Cap Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	28.06	(14.72)	74.87	(21.47)
Mahindra Manulife Manufacturing Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	-	-	7.50	-
Mahindra Manulife Value Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	2.07	(1.53)	0.38	(0)
Mahindra Manulife Banking & Financial Services Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	1.54	(0.14)	N.A	N.A
Mahindra Manulife Income Plus Arbitrage Active FOF	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	0.40	(0.12)	N.A	N.A

Scheme Name	Name of Related Party	Nature of Transaction	For the year ended March 31, 2026	Receivable / (Payable) balance as on March 31, 2026	For the year ended March 31, 2025	Receivable / (Payable) balance as on March 31, 2025
			Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)	Amount (Rupees in Lakhs)
Mahindra Manulife Innovation Opportunities Fund	Mahindra Manulife Investment Management Private Limited	Recovery towards expenses *	1.03	(0.39)	N.A	N.A

* inclusive of GST

1.5 hUnit Capital transactions by Holding Company of Sponsor/Sponsor / Fellow Subsidiaries of Sponsor / Group and Associated companies / AMC / Trustee Company / Key Managerial Personnel / Relative of KMP in the relevant Schemes:

Name of Related Party	Scheme Name	For the year ended March 31, 2026			For the year ended March 31, 2025		
		Purchase Amount (Rupees in Lakhs)	Redemption Amount (Rupees in Lakhs)	Closing Balance (at year end NAV)	Purchase Amount (Rupees in Lakhs)	Redemption Amount (Rupees in Lakhs)	Closing Balance (at year end NAV)
Anthony Heredia	Mahindra Manulife Aggressive Hybrid Fund - Direct - Growth	2.55	-	11.47	1.96	-	9.16
	Mahindra Manulife Arbitrage Fund - Direct - Growth	0.12	-	0.52	0.13	-	0.37
	Mahindra Manulife Balanced Advantage Fund - Direct - Growth	1.24	-	9.10	1.20	-	7.92
	Mahindra Manulife Business Cycle Fund - Direct - Growth	1.68	-	74.84	1.51	-	69.66
	Mahindra Manulife Consumption Fund - Direct - Growth	0.72	-	1.71	0.44	-	1.15
	Mahindra Manulife Dynamic Bond Fund - Direct - Growth	0.13	-	0.98	0.09	-	0.82
	Mahindra Manulife ELSS Tax Saver Fund - Direct - Growth	1.28	-	8.27	1.31	-	7.37
	Mahindra Manulife Equity Savings Fund - Direct - Growth	0.76	-	6.11	0.76	-	5.10
	Mahindra Manulife Flexi Cap Fund - Direct - Growth	2.07	-	298.80	2.02	-	306.06
	Mahindra Manulife Focused Fund - Direct - Growth	2.91	-	13.36	2.40	-	10.72
	Mahindra Manulife Large & Mid Cap Fund - Direct - Growth	3.62	-	18.35	3.46	-	15.22
	Mahindra Manulife Large Cap Fund - Direct - Growth	0.96	-	3.91	0.78	-	3.17
	Mahindra Manulife Liquid Fund - Direct - Growth	1.25	2.25	10.08	1.77	-	10.52
	Mahindra Manulife Low Duration Fund - Direct - Growth	0.78	-	6.34	0.80	-	5.18
	Mahindra Manulife Manufacturing Fund - Direct - Growth	1.08	-	94.55	100.95	-	90.06
	Mahindra Manulife Mid Cap Fund - Direct - Growth	5.42	-	24.99	4.39	-	19.31
	Mahindra Manulife Multi Asset Allocation Fund - Direct - Growth	0.98	-	264.63	0.65	-	229.14
	Mahindra Manulife Multi Cap Fund - Direct - Growth	7.77	-	32.66	6.25	-	24.96
	Mahindra Manulife Short Duration Fund - Direct - Growth	0.10	-	0.93	0.09	-	0.77

	Mahindra Manulife Small Cap Fund - Direct - Growth	5.46	-	18.21	6.51	-	13.11
	Mahindra Manulife Banking & Financial Services Fund - Direct - Growth	140.35	-	132.04	N.A.	N.A.	N.A.
	Mahindra Manulife Innovation Opportunities Fund - Direct - Growth	140.01	-	129.69	N.A.	N.A.	N.A.
	Mahindra Manulife Value Fund - Direct - Growth	0.71	-	243.68	219.99	-	231.14
	Mahindra Manulife Ultra Short Duration Fund- Direct - Growth	0.29	-	2.75	0.33	-	2.30
Mahindra Insurance Brokers Limited	Mahindra Manulife Liquid Fund - Regular - Growth	12,899.36	21,050.00	38.08	55,047.25	52,200.00	8,097.35
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Ultra Short Duration Fund- Direct - Growth	-	-	73.70	-	-	69.13
	Mahindra Manulife Mid Cap Fund - Direct - Growth	80.80	-	498.37	152.19	-	406.13
	Mahindra Manulife Large Cap Fund - Direct - Growth	-	-	116.65	-	-	120.99
	Mahindra Manulife Focused Fund - Direct - Growth	30.90	-	265.53	92.60	-	236.72
	Mahindra Manulife Equity Savings Fund - Direct - Growth	-	-	120.33	-	-	114.25
	Mahindra Manulife Overnight Fund - Direct - Growth	-	-	69.71	-	-	66.08
	Mahindra Manulife Liquid Fund - Direct - Growth	9,959.50	9,999.00	7,445.18	12,127.12	12,693.00	7,035.26
	Mahindra Manulife Multi Cap Fund - Direct - Growth	113.49	-	704.47	235.99	-	580.20
	Mahindra Manulife Arbitrage Fund - Direct - Growth	-	-	67.16	-	-	63.27
	Mahindra Manulife ELSS Tax Saver Fund - Direct - Growth	-	-	149.14	-	-	154.00
	Mahindra Manulife Aggressive Hybrid Fund - Direct - Growth	46.30	-	233.19	50.40	-	190.87
	Mahindra Manulife Balanced Advantage Fund - Direct - Growth	-	-	123.31	-	-	123.01
	Mahindra Manulife Low Duration Fund - Direct - Growth	-	-	91.70	-	-	85.84
	Mahindra Manulife Short Duration Fund - Direct - Growth	-	-	69.10	-	-	64.89
	Mahindra Manulife Large & Mid Cap Fund - Direct - Growth	21.30	-	323.38	95.30	-	305.62
	Mahindra Manulife Small Cap Fund - Direct - Growth	-	-	544.14	187.19	-	535.90
	Mahindra Manulife Consumption Fund - Direct - Growth	-	-	109.62	-	-	115.19
	Mahindra Manulife Flexi Cap Fund - Direct - Growth	-	-	196.32	-	-	202.33
	Mahindra Manulife Dynamic Bond Fund - Direct - Growth	-	-	79.00	-	-	75.64
	Mahindra Manulife Asia Pacific REITs FOF - Direct - Growth	-	-	570.68	-	-	465.61
	Mahindra Manulife Business Cycle Fund - Direct - Growth	5.70	-	156.49	58.00	-	143.25
	Mahindra Manulife Manufacturing Fund - Direct - Growth	-	-	112.97	121.39	-	108.76

	Mahindra Manulife Value Fund - Direct - Growth	39.50	-	71.39	31.00	-	32.57
	Mahindra Manulife Income Plus Arbitrage Active FOF - Direct - Growth	6.00	-	6.09			
	Mahindra Manulife Banking & Financial Services Fund - Direct - Growth	43.20	-	40.38			
	Mahindra Manulife Innovation Opportunities - Direct - Growth	25.00	-	23.16			
	Mahindra Manulife Multi Asset Allocation Fund - Direct - Growth	29.40	-	100.42	20.30	-	60.44
Mahindra Manulife Trustee Private Limited	Mahindra Manulife Liquid Fund - Direct - Growth	60.57	58.23	242.71	104.12	61.00	226.13

Note: Purchase includes switch in and IDCW reinvested if any and Redemption includes switch out if any.

1.6 Brokerage/commission paid to the Sponsor on its own investment transactions is Nil.

1.7 The investments made by the Schemes of Mahindra Manulife Mutual Fund in the securities of Sponsors or Group Companies of the Sponsors are as under:

Scheme Name	Group Entity Name	Investment Type	Nature of Transaction	2025-26			2024-25		
				Quantity	Amount of Investment Rupees in Lakhs	Aggregate Investments as on March 31, 2026 Rupees in Lakhs	Quantity	Amount of Investment Rupees in Lakhs	Aggregate Investments as on March 31, 2025 Rupees in Lakhs
Mahindra Manulife ELSS Tax Saver Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	33,938	1,087.74	1,002.77	58,000	1,779.21	533.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	20,000	561.79		38,000	1,030.14	
	Mahindra Logistics Limited	Equity Share - Listed	Sale	-	-	-	1,42,783	750.12	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	96,000	1,416.70	1,287.12	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	3,000	44.70		-	-	
Mahindra Manulife Equity Savings Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	-	-	1,282.34	45,700	1,280.34	1,554.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	14,900	537.34		-	-	
	Mahindra & Mahindra Limited	Equity Futures	Purchase	5,04,700	16,921.91	(991.55)	3,36,350	9,452.50	(1,293.62)
	Mahindra & Mahindra Limited	Equity Futures	Sale	4,89,800	16,467.86		3,72,050	10,501.40	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	8,000	122.09	330.78	25,200	399.85	1,391.30
	Tech Mahindra Limited	Equity Share - Listed	Sale	82,200	1,155.74		12,000	154.92	
	Tech Mahindra Limited	Equity Futures	Purchase	4,57,200	6,932.74	-	5,35,200	8,229.68	(1,083.34)
	Tech Mahindra Limited	Equity Futures	Sale	3,81,000	5,874.79		5,70,600	8,838.17	
Mahindra Manulife Multi Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	2,50,000	9,122.34	7,386.75	3,60,000	11,300.12	6,957.74
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	2,61,000	7,116.22		99,000	2,725.54	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	2,00,000	3,156.95	2,768.00	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		3,66,000	4,610.25	
Mahindra Manulife Consumption Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	19,805	704.24	2,790.74	53,500	1,529.26	1,989.91
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	-	-		11,354	334.29	
Mahindra Manulife Large Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	43,775	1,556.15	1,825.27	55,000	1,680.53	533.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	2,000	69.52		35,000	956.01	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	47,000	748.27	1,162.56	10,000	132.35	524.75
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		33,000	532.64	
Mahindra Manulife Aggressive Hybrid Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	1,24,325	4,425.61	3,673.43	77,599	2,366.45	799.74
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	30,000	842.68		1,19,099	3,091.24	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	86,000	1,293.32	2,159.04	13,000	166.10	992.78
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		59,000	951.07	
Mahindra Manulife Large & Mid Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	1,65,000	5,742.27	4,313.86	1,84,500	5,737.42	3,478.87
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	1,49,500	4,460.42		54,000	1,483.66	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	3,90,000	6,011.25	5,397.60	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		2,19,800	2,945.84	

Scheme Name	Group Entity Name	Investment Type	Nature of Transaction	2025-26			2024-25		
				Quantity	Amount of Investment Rupees in Lakhs	Aggregate Investments as on March 31, 2026 Rupees in Lakhs	Quantity	Amount of Investment Rupees in Lakhs	Aggregate Investments as on March 31, 2025 Rupees in Lakhs
Mahindra Manulife Arbitrage Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	-	-	-	5,250	142.29	-
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	-	-		5,250	156.30	
	Mahindra & Mahindra Limited	Equity Futures	Purchase	-	-	-	21,000	605.07	-
	Mahindra & Mahindra Limited	Equity Futures	Sale	-	-		21,000	594.97	
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-	-	3,600	57.79	-
	Tech Mahindra Limited	Equity Futures	Purchase	-	-	-	21,600	311.89	-
	Tech Mahindra Limited	Equity Futures	Sale	-	-		18,000	254.70	
Mahindra Manulife Focused Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	1,32,642	4,869.68	2,412.28	-	-	-
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	51,000	1,700.11		-	-	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	1,45,000	2,090.48	6,989.20	2,13,000	3,033.79	5,105.70
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		33,000	549.54	
Mahindra Manulife Flexi Cap Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	16,937	564.65	1,564.13	90,000	2,759.67	1,066.32
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	4,000	139.04		50,000	1,356.32	
	Mahindra Logistics Limited	Equity Share - Listed	Sale	-	-	-	2,31,253	1,213.57	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	1,54,000	2,275.65	2,062.16	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	5,000	74.46		-	-	
Mahindra Manulife Balanced Advantage Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	39,600	1,293.06	1,170.06	58,500	1,782.25	1,079.65
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	40,500	1,173.88		18,000	495.56	
	Mahindra & Mahindra Limited	Equity Futures	Purchase	40,425	1,172.89	-	-	-	(562.44)
	Mahindra & Mahindra Limited	Equity Futures	Sale	19,425	517.69		21,000	578.99	
	Tech Mahindra Limited	Equity Share - Listed	Purchase	1,64,000	2,462.40	1,162.56	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Sale	80,000	1,198.11		-	-	
	Tech Mahindra Limited	Equity Futures	Purchase	1,31,400	1,910.67	-	-	-	-
	Tech Mahindra Limited	Equity Futures	Sale	1,31,400	2,013.36		-	-	
Mahindra Manulife Small Cap Fund	Mahindra Logistics Limited	Equity Share - Listed	Purchase	9,93,978	4,066.22	3,307.96	-	-	-
	Swaraj Engines Limited	Equity Share - Listed	Purchase	40,578	1,662.77	-	36,936	1,174.21	1,440.30
	Swaraj Engines Limited	Equity Share - Listed	Sale	77,514	2,687.76		-	-	
Mahindra Manulife Business Cycle Fund	Tech Mahindra Limited	Equity Share - Listed	Purchase	85,500	1,296.70	2,584.14	57,350	762.14	1,435.48
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		20,000	321.05	
Mahindra Manulife Multi Asset Allocation Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	8,000	200.01	1,078.47	28,500	801.05	759.75
	Tech Mahindra Limited	Equity Share - Listed	Purchase	46,800	727.96	1,111.35	28,200	428.01	475.11
	Tech Mahindra Limited	Equity Share - Listed	Sale	-	-		12,000	200.73	
Mahindra Manulife Manufacturing Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	-	-	3,281.11	1,26,047	3,612.98	3,360.16
	Mahindra & Mahindra Limited	Equity Share - Listed	Sale	15,000	446.51		-	-	
Mahindra Manulife Value Fund	Mahindra Logistics Limited	Equity Share - Listed	Purchase	3,17,342	1,287.07	1,056.11	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	49,500	810.20	1,314.80	45,500	661.25	645.30
Mahindra Manulife Innovation Opportunities Fund	Mahindra & Mahindra Limited	Equity Share - Listed	Purchase	14,075	488.59	415.87	-	-	-
	Tech Mahindra Limited	Equity Share - Listed	Purchase	26,050	453.50	360.53	-	-	-

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Liquid Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	1,794.7300	1,689.0680	1,572.2886
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,260.0513	1,188.1275	1,106.7872
		Direct Plan- IDCW (Weekly) Option	1,004.1558	1,003.7404	1,003.7678
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,774.2041	1,671.6004	1,557.7831
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,001.1415	1,000.8299	1,000.4699
		Regular Plan- IDCW (Weekly) Option	1,010.5669	1,010.2738	1,010.1755
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	134.03	156.26	101.23
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	(0.04)	0.93	1.16
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		3.61	3.86	2.51
D	**Net Income (B-C)**		130.38	153.33	99.89
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.67)	0.95	0.17
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		0.17%	0.18%	0.18%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		6.26%	7.27%	7.27%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	1,794.7300	1,689.0680	1,572.2886
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,260.0513	1,188.1275	1,106.7872
		Direct Plan- IDCW (Weekly) Option	1,004.8592	1,004.8562	1,004.5577
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,774.2041	1,671.6004	1,557.7831
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,001.1415	1,000.8299	1,000.4699
		Regular Plan- IDCW (Weekly) Option	1,011.3908	1,011.4403	1,012.1575
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Liquid Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	1,689.3866	1,572.6067	1,464.9173
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	1,188.3515	1,107.0109	1,031.1329
	Direct Plan- IDCW (Weekly) Option	1,003.1589	1,003.1589	1,003.1589
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	1,671.9107	1,558.0936	1,452.9981
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	1,000.8299	1,000.4699	1,000.3935
	Regular Plan- IDCW (Weekly) Option	1,009.5752	1,009.5752	1,009.5751
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	1,000	1,000	1,000
K	**Total unit capital (in Rupees)**	5,654,142,754	6,098,145,555	5,235,074,258
L	**Average net asset (in Rupees)**	11,953,226,023	13,258,077,365	7,376,834,501
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife ELSS Tax Saver Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	29.8282	30.8000	28.5847
		Direct Plan- IDCW Option	18.7806	20.8452	20.3243
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	25.1603	26.3813	24.8712
		Regular Plan- IDCW Option	14.8983	17.0925	17.1076
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.29	0.30	0.25
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.82	3.37	3.21
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.59	0.55	0.44
D	**Net Income (B-C)**		1.53	3.12	3.01
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(2.65)	(1.68)	2.65
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.07%	2.09%	2.19%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-1.88%	7.55%	17.04%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	34.9769	34.3170	28.7957
		Direct Plan- IDCW Option	23.6690	24.4002	21.5019
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	29.6095	29.6282	25.0844
		Regular Plan- IDCW Option	19.1841	20.3796	18.2838
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife ELSS Tax Saver Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	29.1249	28.7015	21.2433
	Direct Plan- IDCW Option	18.7806	19.8880	15.8625
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	24.9390	24.6164	18.7786
	Regular Plan- IDCW Option	14.8983	16.3173	13.6875
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	3,350,486,087	3,451,827,944	3,347,596,612
L	**Average net asset (in Rupees)**	9,467,948,479	9,113,534,706	6,786,319,078
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	49.72	48.04	43.62

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Equity Savings Fund ^^		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	24.0651	22.8503	21.3249
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	16.7730	16.3880	15.7703
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	20.3862	19.6762	18.6692
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	13.5408	13.5373	13.3281
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.58	0.58	0.51
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.39	0.82	2.25
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.51	0.44	0.39
D	**Net Income (B-C)**		1.46	0.97	2.37
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.63)	(0.08)	2.48
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.32%	2.33%	2.35%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		6.15%	7.02%	16.65%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	25.2362	23.2441	21.4124
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	17.8642	17.1895	16.8519
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	21.4222	20.1833	18.7687
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	14.5960	14.4092	14.4164
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Equity Savings Fund ^^		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	22.3986	21.3957	17.6058
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	16.0640	15.8226	13.8561
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	19.2812	18.7157	15.6699
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	13.2655	13.2861	12.0363
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	2,546,847,092	2,861,491,911	2,522,057,296
L	**Average net asset (in Rupees)**	5,544,775,086	5,389,280,172	4,186,962,647
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	41.74	32.27	37.83

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

^^ Refer to Note 1 of Material Accounting Policies and Notes to Financial Statements.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Low Duration Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	1,833.9920	1,716.7498	1,587.7208
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,234.2254	1,157.9248	1,112.8988
		Direct Plan- IDCW (Weekly) Option	1,030.8248	1,030.3850	1,030.3609
		Direct Plan- IDCW (Monthly) Option	1,133.7220	1,134.9281	1,133.8225
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,699.7690	1,603.6363	1,494.8758
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,004.1490	1,005.4324	1,001.1237
		Regular Plan- IDCW (Weekly) Option	1,053.0201	1,052.6719	1,052.7285
		Regular Plan- IDCW (Monthly) Option	1,114.1314	1,115.3260	1,114.2524
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	139.90	124.35	97.75
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	3.71	4.79	(1.26)
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		17.80	15.68	12.82
D	**Net Income (B-C)**		125.80	113.46	83.67
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(14.57)	5.75	6.10
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		0.95%	0.94%	0.96%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		6.89%	8.08%	7.25%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	1,833.9920	1,716.7498	1,587.7208
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,234.2254	1,157.9248	1,113.8262
		Direct Plan- IDCW (Weekly) Option	1,033.3212	1,033.2491	1,032.0114
		Direct Plan- IDCW (Monthly) Option	1,145.2461	1,141.0197	1,141.6582
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,699.7690	1,603.6363	1,494.8758
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,008.3389	1,005.4324	1,001.1237
		Regular Plan- IDCW (Weekly) Option	1,055.6133	1,055.5286	1,054.3292
		Regular Plan- IDCW (Monthly) Option	1,124.7842	1,120.6208	1,121.3427
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Low Duration Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	1,719.8601	1,588.6971	1,475.4635
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	1,157.2592	1,111.5226	1,069.8823
	Direct Plan- IDCW (Weekly) Option	1,029.1721	1,030.0869	1,029.7579
	Direct Plan- IDCW (Monthly) Option	1,132.1848	1,132.1937	1,132.2065
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	1,606.4721	1,495.7303	1,399.8729
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	1,003.8231	1,000.8294	999.4014
	Regular Plan- IDCW (Weekly) Option	1,051.4153	1,052.3551	1,052.1806
	Regular Plan- IDCW (Monthly) Option	1,112.7366	1,112.7437	1,112.7590
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	1,000	1,000	1,000
K	**Total unit capital (in Rupees)**	3,226,806,271	3,424,585,066	3,316,731,910
L	**Average net asset (in Rupees)**	6,042,963,212	5,715,568,860	4,415,084,039
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Multi Cap Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	37.7794	36.8901	34.0855
		Direct Plan- IDCW Option	27.0377	27.7768	26.6529
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	32.2493	31.9231	29.9213
		Regular Plan- IDCW Option	21.9973	23.1687	22.7167
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.29	0.29	0.34
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.45	5.05	3.20
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.53	0.49	0.41
D	**Net Income (B-C)**		1.22	4.85	3.12
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.18)	(3.91)	5.10
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.57%	1.66%	1.89%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		1.68%	4.86%	16.37%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	42.8716	42.6682	35.2286
		Direct Plan- IDCW Option	32.2810	33.3636	28.6025
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	36.7065	37.1857	30.9927
		Regular Plan- IDCW Option	26.6403	28.2322	24.5875
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Description		Mahindra Manulife Multi Cap Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	34.7153	34.0640	22.5945
	Direct Plan- IDCW Option	26.1396	26.1772	18.3447
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	30.0334	29.5092	20.1265
	Regular Plan- IDCW Option	21.7973	21.8462	15.9667
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	17,188,524,071	15,017,861,811	10,521,720,566
L	**Average net asset (in Rupees)**	57,704,692,773	44,212,267,842	22,695,379,313
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	76.49	185.32	47.30

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Mid Cap Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	35.1942	34.1002	30.6108
		Direct Plan- IDCW Option	26.7027	27.2396	25.4036
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	30.7996	30.2597	27.5587
		Regular Plan- IDCW Option	22.6117	23.6002	22.4578
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.29	0.30	0.30
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.68	3.29	4.57
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.51	0.49	0.40
D	**Net Income (B-C)**		1.46	3.10	4.48
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.22)	(1.65)	4.50
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.64%	1.74%	1.98%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		2.43%	6.92%	24.38%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	39.4224	39.7462	31.1997
		Direct Plan- IDCW Option	31.4907	32.9852	26.9522
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	34.6062	35.5283	28.1200
		Regular Plan- IDCW Option	26.9902	28.9527	23.9756
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Mid Cap Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	32.1573	31.0947	18.9491
	Direct Plan- IDCW Option	25.6876	25.8052	16.3693
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	28.5279	27.9243	17.3154
	Regular Plan- IDCW Option	22.2496	22.4698	14.7634
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	13,068,178,945	11,108,821,587	7,965,627,830
L	**Average net asset (in Rupees)**	40,328,724,910	31,104,889,864	15,927,472,945
M	**No. of days**	365.00	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	61.29	264.31	55.87

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Dynamic Bond Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	15.7995	15.1275	13.8199
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	11.2473	11.1556	11.0325
		Direct Plan- Discretionary IDCW Option	12.4415	12.2988	12.0767
		Regular Plan- Growth Option	14.5028	14.0498	12.9875
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	10.1294	10.2021	10.2798
		Regular Plan- Discretionary IDCW Option	11.2400	11.2780	11.2744
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	1.35	0.86	1.11
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	(0.09)	0.20	0.01
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.29	0.17	0.19
D	**Net Income (B-C)**		0.97	0.89	0.94
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.38)	0.06	0.17
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.49%	1.38%	1.22%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		4.55%	9.31%	7.28%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	15.8903	15.1275	13.8199
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	11.4738	11.6135	11.2099
		Direct Plan- Discretionary IDCW Option	12.6499	12.7128	13.0534
		Regular Plan- Growth Option	14.6009	14.0498	12.9875
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	10.4737	10.7595	10.5272
		Regular Plan- Discretionary IDCW Option	11.5783	11.8005	12.2603

Description		Mahindra Manulife Dynamic Bond Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	15.2092	13.7469	12.7462
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	11.2158	10.9742	10.7914
	Direct Plan- Discretionary IDCW Option	12.3652	12.0129	12.0132
	Regular Plan- Growth Option	14.1243	12.9109	12.1165
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	10.1257	10.0827	10.1873
	Regular Plan- Discretionary IDCW Option	11.2360	11.1460	11.2196
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	483,329,768	550,393,183	484,166,913
L	**Average net asset (in Rupees)**	931,930,201	662,287,310	747,951,586
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Consumption Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	21.9249	23.0384	21.7968
		Direct Plan- IDCW Option	15.5261	17.8001	17.8268
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	19.3283	20.6598	19.8856
		Regular Plan- IDCW Option	13.1548	15.5732	15.9905
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.21	0.16	0.15
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	(0.08)	0.50	1.72
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.51	0.36	0.29
D	**Net Income (B-C)**		(0.38)	0.30	1.58
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.11)	(1.41)	2.44
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.33%	2.33%	2.32%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-4.45%	-4.84%	15.07%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	26.6713	28.2428	21.7980
		Direct Plan- IDCW Option	20.6096	23.0982	18.8228
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	23.7259	25.5548	19.8895
		Regular Plan- IDCW Option	17.8848	20.5500	17.0110
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Consumption Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	21.9100	21.8208	15.3667
	Direct Plan- IDCW Option	15.5156	17.1390	13.2951
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	19.3222	19.5968	14.2469
	Regular Plan- IDCW Option	13.1506	15.0048	12.1953
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	2,361,790,261	2,158,779,944	801,675,067
L	**Average net asset (in Rupees)**	5,210,622,978	3,333,095,792	992,786,540
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	110.89	147.81	135.39

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Large Cap Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	23.3292	24.1978	22.2964
		Direct Plan- IDCW Option	16.2532	18.3168	17.8526
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	20.5559	21.6757	20.3101
		Regular Plan- IDCW Option	13.7118	15.9401	15.9699
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.26	0.26	0.19
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.66	2.08	1.91
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.50	0.45	0.32
D	**Net Income (B-C)**		0.42	1.88	1.78
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.64)	(0.96)	2.31
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.24%	2.30%	2.33%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-3.21%	7.05%	15.10%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	27.3260	26.7177	22.4090
		Direct Plan- IDCW Option	20.6847	21.3924	18.9682
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	24.1713	24.1367	20.4348
		Regular Plan- IDCW Option	17.7754	18.9785	17.0939
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Large Cap Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	22.9870	22.1863	16.4220
	Direct Plan- IDCW Option	16.2532	17.4296	13.8994
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	20.5559	20.1934	15.2062
	Regular Plan- IDCW Option	13.7118	15.2214	12.7202
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	3,171,770,544	2,814,791,104	2,074,659,200
L	**Average net asset (in Rupees)**	7,108,359,494	5,485,445,725	2,891,372,018
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	47.86	38.63	52.82

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Aggressive Hybrid Fund ^^		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	28.0180	28.0914	24.7672
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	20.0561	20.8682	19.3205
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	24.8757	25.3292	22.6933
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	17.2959	18.3856	17.4100
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.54	0.56	0.46
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.00	2.48	2.04
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.44	0.46	0.39
D	**Net Income (B-C)**		1.09	2.58	2.11
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.99)	(0.60)	2.90
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.97%	2.04%	2.21%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-1.99%	10.85%	14.18%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	31.5828	30.2236	24.8933
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	23.2275	23.5766	20.4453
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	28.1421	27.4694	22.8337
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	20.2795	21.0720	18.5445
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Aggressive Hybrid Fund ^^		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	26.9630	24.9512	18.3181
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	20.0300	19.4641	15.0449
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	24.3046	22.8433	17.0658
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	17.2955	17.5251	13.8600
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	8,482,160,649	6,177,813,932	4,723,120,948
L	**Average net asset (in Rupees)**	19,086,251,600	13,879,019,040	8,319,522,219
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	52.54	46.56	62.83

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

^^ Refer to Note 1 of Material Accounting Policies and Notes to Financial Statements.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Overnight Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	1,394.2901	1,321.6609	1,239.4074
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,397.7188	1,324.9087	1,242.6554
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,384.8847	1,314.0747	1,233.5384
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,228.1864	1,165.3513	1,131.1206
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	1,278.4407	1,212.0499	1,136.6196
		Unclaimed Redemption/IDCW beyond 3 years	1,000.0000	1,000.0000	1,000.0000
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	413.67	246.38	221.45
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	(3.73)	(1.97)	0.00
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		8.87	4.67	3.75
D	**Net Income (B-C)**		401.07	239.74	217.70
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.13)	0.01	(0.00)
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		0.12%	0.12%	0.11%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		5.45%	6.51%	6.73%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	1,394.2901	1,321.6609	1,239.4074
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,397.7188	1,324.9087	1,242.6554
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,384.8847	1,314.0747	1,233.5384
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,228.1864	1,165.3513	1,131.1206
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Overnight Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	1,321.9179	1,239.6510	1,160.7827
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	1,325.1662	1,242.8997	1,163.6922
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	1,314.3266	1,233.7775	1,156.4405
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	1,165.5749	1,131.1206	1,122.9185
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	1,000	1,000	1,000
K	**Total unit capital (in Rupees)**	196,336,364	580,789,786	600,541,748
L	**Average net asset (in Rupees)**	1,477,158,713	2,182,128,984	1,976,340,444
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Ultra Short Duration Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	1,474.0865	1,382.5969	1,282.3407
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,225.4343	1,154.0167	1,109.8457
		Direct Plan- IDCW (Weekly) Option	1,001.3269	1,003.2428	1,000.7081
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,434.6115	1,351.2430	1,258.5360
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,099.7856	1,078.0276	1,044.0499
		Regular Plan- IDCW (Weekly) Option	1,001.2731	1,003.3485	1,000.6769
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	116.60	105.22	92.72
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.44	1.52	1.96
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		9.48	8.34	7.14
D	**Net Income (B-C)**		108.56	98.39	87.53
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(9.76)	4.26	(1.07)
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		0.58%	0.58%	0.57%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		6.68%	7.77%	7.59%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	1,474.0865	1,382.5969	1,282.3407
		Direct Plan- IDCW Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Daily) Option	1,225.4343	1,154.0167	1,109.8457
		Direct Plan- IDCW (Weekly) Option	1,007.0166	1,004.1792	1,002.6735
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	1,434.6115	1,351.2430	1,258.5360
		Regular Plan- IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Daily) Option	1,100.2769	1,078.0276	1,044.0499
		Regular Plan- IDCW (Weekly) Option	1,006.9543	1,004.0476	1,002.6097
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Ultra Short Duration Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	1,384.2217	1,283.2036	1,193.7297
	Direct Plan- IDCW Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Daily) Option	1,155.3724	1,109.1476	1,066.7020
	Direct Plan- IDCW (Weekly) Option	1,000.1370	1,000.4225	1,000.1370
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	1,352.7998	1,259.3539	1,176.4795
	Regular Plan- IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Daily) Option	1,079.2609	1,042.4788	1,038.8376
	Regular Plan- IDCW (Weekly) Option	1,000.1255	1,000.6438	1,000.1255
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	1,000	1,000	1,000
K	**Total unit capital (in Rupees)**	1,341,654,467	1,597,886,279	1,544,622,097
L	**Average net asset (in Rupees)**	2,176,434,171	2,282,154,703	1,926,851,758
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Large & Mid Cap Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	26.6945	26.8805	26.5329
		Direct Plan- IDCW Option	19.3359	20.8852	21.6673
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	23.9807	24.5024	24.5561
		Regular Plan- IDCW Option	16.8823	18.6843	19.7935
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.25	0.24	0.30
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	(0.15)	3.76	3.16
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.49	0.46	0.37
D	**Net Income (B-C)**		(0.40)	3.53	3.09
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.17)	(3.85)	4.24
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.88%	1.89%	2.01%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-0.31%	0.58%	18.95%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	30.9524	31.2891	27.3343
		Direct Plan- IDCW Option	24.0490	25.5514	23.3815
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	27.8952	28.7372	25.3263
		Regular Plan- IDCW Option	21.2714	23.1639	21.4744
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Large & Mid Cap Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	25.3111	25.0270	17.4067
	Direct Plan- IDCW Option	19.3359	19.7295	14.8895
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	23.0654	22.8386	16.3700
	Regular Plan- IDCW Option	16.8823	17.6602	13.8820
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	10,213,641,144	9,840,911,517	8,078,603,261
L	**Average net asset (in Rupees)**	26,786,576,624	24,071,610,483	14,752,975,677
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	64.63	154.91	42.18

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Arbitrage Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	13.4322	12.6549	11.8555
		Direct Plan- IDCW Option	13.4322	12.6549	11.8555
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	12.8317	12.1834	11.5046
		Regular Plan- IDCW Option	12.8317	12.1834	11.5046
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.13	0.28	0.10
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.98	0.64	0.97
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.12	0.13	0.06
D	**Net Income (B-C)**		0.99	0.79	1.00
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.39)	(0.15)	1.25
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.02%	1.17%	1.13%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		6.26%	6.86%	19.34%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	13.4322	12.6549	11.8555
		Direct Plan- IDCW Option	13.4322	12.6549	11.8555
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	12.8317	12.1834	11.5046
		Regular Plan- IDCW Option	12.8317	12.1834	11.5046
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Arbitrage Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	12.6454	11.8656	11.0972
	Direct Plan- IDCW Option	12.6454	11.8656	11.0972
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	12.1740	11.5139	10.8546
	Regular Plan- IDCW Option	12.1740	11.5139	10.8546
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	820,288,069	848,131,778	565,318,190
L	**Average net asset (in Rupees)**	947,996,816	952,220,053	311,271,193
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	34.28	32.41	31.81

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Focused Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	27.1043	27.1974	25.0783
		Direct Plan- IDCW Option	18.4447	19.9289	19.3495
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	24.5479	25.0203	23.4483
		Regular Plan- IDCW Option	16.2970	18.0518	17.9058
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.40	0.34	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	2.07	1.44	2.71
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.44	0.38	0.36
D	**Net Income (B-C)**		2.04	1.40	2.35
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(2.47)	(0.51)	4.33
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.65%	1.76%	2.12%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		0.02%	5.82%	15.74%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	30.6601	30.6031	25.2934
		Direct Plan- IDCW Option	22.4651	23.6118	20.5554
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	27.8139	28.3813	23.6755
		Regular Plan- IDCW Option	20.0674	21.6732	19.1198
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Focused Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	25.8068	25.1550	16.6729
	Direct Plan- IDCW Option	18.4446	18.9821	13.5490
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	23.7338	23.5006	15.8394
	Regular Plan- IDCW Option	16.2970	17.2046	12.7916
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	8,112,986,104	7,772,188,815	5,229,220,664
L	**Average net asset (in Rupees)**	21,547,150,367	17,009,773,682	9,013,206,959
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	30.84	425.84	44.15

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Short Duration Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	13.8213	12.9779	11.9184
		Direct Plan- IDCW Option	11.8150	11.5626	11.0818
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	13.1594	12.4742	11.5679
		Regular Plan- IDCW Option	11.1825	11.0729	10.7350
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.94	0.78	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.08	0.07	(0.12)
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.12	0.10	0.11
D	**Net Income (B-C)**		0.89	0.76	(0.23)
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.20)	0.06	0.18
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		0.93%	0.93%	0.93%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		6.37%	8.81%	-1.06%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	13.8512	12.9779	11.9184
		Direct Plan- IDCW Option	12.3365	11.9665	11.4419
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	13.1943	12.4742	11.5679
		Regular Plan- IDCW Option	11.7087	11.4857	11.1012
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Short Duration Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	13.0187	11.9179	11.0528
	Direct Plan- IDCW Option	11.5990	11.0813	10.6489
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	12.5128	11.5668	10.8311
	Regular Plan- IDCW Option	11.1071	10.7340	10.4273
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	653,169,956	594,850,147	404,660,056
L	**Average net asset (in Rupees)**	838,508,975	618,825,492	466,117,154
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Flexi Cap Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	15.5224	15.9976	14.8097
		Direct Plan- IDCW Option	12.4967	13.8404	13.7876
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	14.2842	14.9611	14.0818
		Regular Plan- IDCW Option	11.3077	12.8240	13.0605
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.16	0.17	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.84	2.03	2.17
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.31	0.30	0.25
D	**Net Income (B-C)**		0.69	1.89	1.92
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.39)	(1.09)	1.86
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.99%	2.00%	2.08%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-2.54%	7.37%	17.77%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	18.2163	18.0051	15.0003
		Direct Plan- IDCW Option	15.7600	16.7623	15.0003
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	16.8270	16.9809	14.2811
		Regular Plan- IDCW Option	14.4234	15.7495	14.2811
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Flexi Cap Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	15.1585	14.8839	10.5906
	Direct Plan- IDCW Option	12.4967	13.2013	10.5906
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	14.1720	14.0077	10.2449
	Regular Plan- IDCW Option	11.3077	12.2394	10.2449
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	9,819,957,076	9,351,884,782	8,739,800,286
L	**Average net asset (in Rupees)**	15,326,019,826	14,019,817,376	10,670,501,708
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	50.55	49.78	42.37

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Asia Pacific REITs FOF		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	10.6675	8.7034	8.3234
		Direct Plan- IDCW Option	10.6675	8.7034	8.3234
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	10.2226	8.4150	8.1214
		Regular Plan- IDCW Option	10.2226	8.4150	8.1214
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.02	0.02	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.03	(0.53)	(0.43)
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.07	0.06	0.08
D	**Net Income (B-C)**		(0.03)	(0.56)	(0.51)
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		1.78	0.85	(0.37)
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		0.74%	0.72%	0.84%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		19.23%	4.53%	-4.40%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	11.3295	9.6479	9.2030
		Direct Plan- IDCW Option	11.3295	9.6479	9.2030
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	10.8732	9.3714	9.0621
		Regular Plan- IDCW Option	10.8732	9.3714	9.0621
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Asia Pacific REITs FOF		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	8.0099	7.6839	7.4500
	Direct Plan- IDCW Option	8.0099	7.6839	7.4500
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	7.7427	7.4936	7.2987
	Regular Plan- IDCW Option	7.7427	7.4937	7.2987
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	393,986,575	275,555,268	275,672,718
L	**Average net asset (in Rupees)**	373,450,669	211,057,224	266,910,980
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	N.A	N.A	N.A

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Balanced Advantage Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	14.4281	14.3927	13.5278
		Direct Plan- IDCW Option	11.5875	12.2720	12.5118
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	13.3879	13.5773	12.9779
		Regular Plan- IDCW Option	10.6021	11.4763	11.9628
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.40	0.35	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.04	1.48	1.99
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.32	0.29	0.26
D	**Net Income (B-C)**		0.12	1.55	1.73
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.29)	(1.09)	1.50
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.18%	2.21%	2.30%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		1.05%	5.67%	17.67%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	15.9708	15.2876	13.6802
		Direct Plan- IDCW Option	13.6176	14.1394	13.6803
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	14.8740	14.5440	13.1403
		Regular Plan- IDCW Option	12.5723	13.4062	13.1403
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Balanced Advantage Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	13.9224	13.4021	10.1777
	Direct Plan- IDCW Option	11.5871	11.8491	10.1777
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	13.1295	12.8185	9.9235
	Regular Plan- IDCW Option	10.6021	11.0877	9.9234
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	6,219,803,026	6,361,584,034	5,412,703,540
L	**Average net asset (in Rupees)**	9,119,967,343	8,398,470,058	6,094,805,987
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	61.31	47.49	36.24

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Small Cap Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	18.0686	17.7950	16.6427
		Direct Plan- IDCW Option	17.3568	17.7950	16.6427
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	17.1492	17.1287	16.2606
		Regular Plan- IDCW Option	16.4379	17.1287	16.2606
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.16	0.22	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.43	3.45	1.06
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.30	0.28	0.12
D	**Net Income (B-C)**		1.29	3.40	0.94
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.37)	(2.04)	2.76
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.63%	1.28%	1.34%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		1.23%	7.55%	11.58%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	21.0797	22.1481	17.3314
		Direct Plan- IDCW Option	21.0797	22.1481	17.3314
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	20.1197	21.4722	16.9742
		Regular Plan- IDCW Option	20.1197	21.4723	16.9743
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Small Cap Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	16.8840	16.3904	9.9322
	Direct Plan- IDCW Option	16.8840	16.3904	9.9322
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	16.2473	15.7947	9.8717
	Regular Plan- IDCW Option	16.2473	15.7947	9.8717
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	22,108,567,191	20,096,401,029.63	21,657,043,498
L	**Average net asset (in Rupees)**	40,108,129,931	43,560,637,261	19,853,015,830
M	**No. of days**	365	365	366
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	51.97	467.20	64.29

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Business Cycle Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	14.5065	13.7923	12.7355
		Direct Plan- IDCW Option	12.4592	12.7393	12.7355
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	13.8856	13.4172	12.6030
		Regular Plan- IDCW Option	11.8584	12.3657	12.6030
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.24	0.20	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	1.36	0.99	0.78
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.30	0.26	0.12
D	**Net Income (B-C)**		1.30	0.92	0.66
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.82)	(0.68)	1.60
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.05%	2.08%	2.25%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		5.29%	4.04%	14.22%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	16.3840	16.4105	12.9408
		Direct Plan- IDCW Option	15.1332	16.4105	12.9408
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	15.7154	16.0996	12.8233
		Regular Plan- IDCW Option	14.4838	16.0996	12.8233
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Business Cycle Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	13.1163	12.8916	9.5527
	Direct Plan- IDCW Option	12.1149	12.1509	9.5525
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	12.7556	12.5572	9.5298
	Regular Plan- IDCW Option	11.7559	11.8018	9.5303
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	8,464,064,880	8,404,298,448	5,820,141,574.91
L	**Average net asset (in Rupees)**	12,481,790,337	10,635,336,813	5,773,892,079
M	**No. of days**	365	365	203
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	35.26	78.54	30.25

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Multi Asset Allocation Fund		
			2026	2025	2024
A	**NAV**				
		Direct Plan- Growth Option	13.1455	11.4248	10.1257
		Direct Plan- IDCW Option	12.3685	11.1658	10.1257
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	12.7144	11.2290	10.1170
		Regular Plan- IDCW Option	11.9430	10.9703	10.1170
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.25	0.31	0.00
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.73	0.05	0.00
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.18	0.18	0.01
D	**Net Income (B-C)**		0.80	0.18	(0.01)
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		0.01	0.51	0.09
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		1.89%	1.98%	1.98%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		10.39%	9.48%	0.00%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	14.3744	11.5768	10.1257
		Direct Plan- IDCW Option	14.0490	11.5768	10.1257
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	13.9390	11.4739	10.1170
		Regular Plan- IDCW Option	13.6183	11.4739	10.1170
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Multi Asset Allocation Fund		
		2026	2025	2024
	(b) NAV -Lowest			
	Direct Plan- Growth Option	10.9610	10.1821	10.0000
	Direct Plan- IDCW Option	10.7125	10.1821	10.0000
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	10.7698	10.1729	10.0000
	Regular Plan- IDCW Option	10.5216	10.1729	10.0000
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	8,018,296,186	5,038,802,546	2,579,598,529.34
L	**Average net asset (in Rupees)**	7,663,082,152	4,617,546,054	2,505,081,176
M	**No. of days**	365	365	19
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	54.61	36.04	27.89

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Manufacturing Fund*	
			2026	2025
A	**NAV**			
		Direct Plan- Growth Option	9.2657	8.9198
		Direct Plan- IDCW Option	9.2657	8.9198
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.
		Regular Plan- Growth Option	9.0091	8.8093
		Regular Plan- IDCW Option	9.0091	8.8093
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.
B	**Gross Income**			
	i	Income other than profit/(loss) on sale of investment (per unit)	0.13	0.13
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.15	(0.09)
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.26	0.16
D	**Net Income (B-C)**		0.03	(0.12)
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		0.52	(1.10)
F	**Trading Price**		N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.21%	2.17%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		7.04%	-14.56%
I	**(a)**	**NAV -Highest**		
		Direct Plan- Growth Option	10.4091	10.5930
		Direct Plan- IDCW Option	10.4091	10.5930
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.
		Regular Plan- Growth Option	10.1411	10.5461
		Regular Plan- IDCW Option	10.1411	10.5461
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.

Description		Mahindra Manulife Manufacturing Fund*	
		2026	2025
	(b) NAV -Lowest		
	Direct Plan- Growth Option	8.3146	8.1356
	Direct Plan- IDCW Option	8.3146	8.1356
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.
	Regular Plan- Growth Option	8.2091	8.0445
	Regular Plan- IDCW Option	8.2091	8.0445
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.
J	**Face Value**	10	10
K	**Total unit capital (in Rupees)**	6,791,324,516	9,150,220,648
L	**Average net asset (in Rupees)**	7,850,430,502	8,606,859,990
M	**No. of days**	365	281
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	54.09	47.04

*- The schemes launched during the previous financial year and hence comparative figures for the financial year 2024 are not available. The figures for 2025 are for period less than full financial year.

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

mahindra Manulife MUTUAL FUND
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Value Fund*	
			2026	2025
A	**NAV**			
		Direct Plan- Growth Option	11.0462	10.5068
		Direct Plan- IDCW Option	11.0462	10.5068
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.
		Regular Plan- Growth Option	10.8348	10.4908
		Regular Plan- IDCW Option	10.8348	10.4908
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.
B	**Gross Income**			
	i	Income other than profit/(loss) on sale of investment (per unit)	0.15	0.03
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.96	0.01
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.20	0.02
D	**Net Income (B-C)**		0.91	0.02
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(1.07)	0.41
F	**Trading Price**		N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.27%	2.26%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		0.47%	61.02%
I	**(a)**	**NAV -Highest**		
		Direct Plan- Growth Option	12.4806	10.6234
		Direct Plan- IDCW Option	12.4806	10.6228
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.
		Regular Plan- Growth Option	12.2694	10.6110
		Regular Plan- IDCW Option	12.2694	10.6110
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.

Description		Mahindra Manulife Value Fund*	
		2026	2025
	(b) NAV -Lowest		
	Direct Plan- Growth Option	9.9691	10.0000
	Direct Plan- IDCW Option	9.9689	10.0000
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.
	Regular Plan- Growth Option	9.9502	10.0000
	Regular Plan- IDCW Option	9.9502	10.0000
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.
J	**Face Value**	10	10
K	**Total unit capital (in Rupees)**	6,178,216,378	2,677,125,712
L	**Average net asset (in Rupees)**	5,335,875,854	2,449,307,061
M	**No. of days**	365	29
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	40.65	348.43

*- The schemes launched during the previous financial year and hence comparative figures for the financial year 2024 are not available. The figures for 2025 are for period less than full financial year..

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park,
LBS Road, Kamani Junction, Kurla (West) Mumbai - 400070.

Historical per unit Statistics for the year/period ended March 31, 2026

Description			Mahindra Manulife Banking & Financial Services Fund**	Mahindra Manulife Income Plus Arbitrage Active FOF**	Mahindra Manulife Innovation Opportunities Fund**
			2026	2026	2026
A	**NAV**				
		Direct Plan- Growth Option	9.4087	10.1428	9.2628
		Direct Plan- IDCW Option	9.4087	10.1428	9.2628
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	9.2894	10.1249	9.2324
		Regular Plan- IDCW Option	9.2894	10.1249	9.2324
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Unclaimed IDCW/Redemption Upto three years	N.A.	N.A.	N.A.
		Unclaimed Redemption/IDCW beyond 3 years	N.A.	N.A.	N.A.
B	**Gross Income**				
	i	Income other than profit/(loss) on sale of investment (per unit)	0.05	0.02	0.02
	ii	Income from profit/(loss) on inter-scheme sales/transfer of investment (per unit)	-	-	-
	iii	Income from profit/(loss) on sale of investment to third party (per unit)	0.19	0.04	(0.02)
	iv	Transfer to revenue account from past year's reserve (per unit)	-	-	-
C	**Aggregate of expenses, write-off, amortisation and charges (per unit)**		0.14	0.03	0.04
D	**Net Income (B-C)**		0.10	0.03	(0.03)
E	**Net unrealised appreciation/(depreciation) in value of investments (per unit)**		(0.89)	0.14	(0.72)
F	**Trading Price**		N.A.	N.A.	N.A.
G	**Ratio of Expenses to Average Net Assets by percentage (Annualised)**		2.30%	0.61%	2.29%
H	**Ratio of Gross Income to Average Net Assets by percentage (Annualised)^**		-10.37%	4.53%	-46.32%
I	**(a)**	**NAV -Highest**			
		Direct Plan- Growth Option	11.1642	10.1442	10.2753
		Direct Plan- IDCW Option	11.1642	10.1442	10.2741
		Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
		Regular Plan- Growth Option	11.0446	10.1282	10.2673
		Regular Plan- IDCW Option	11.0445	10.1282	10.2673
		Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
		Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
		Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.

Description		Mahindra Manulife Banking & Financial Services Fund**	Mahindra Manulife Income Plus Arbitrage Active FOF**	Mahindra Manulife Innovation Opportunities Fund**
		2026	2026	2026
	(b) NAV -Lowest			
	Direct Plan- Growth Option	9.4087	10.0000	9.2107
	Direct Plan- IDCW Option	9.4087	10.0000	9.2107
	Direct Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Direct Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Direct Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
	Regular Plan- Growth Option	9.2894	10.0000	9.1846
	Regular Plan- IDCW Option	9.2894	10.0000	9.1847
	Regular Plan- IDCW (Daily) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Weekly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Monthly) Option	N.A.	N.A.	N.A.
	Regular Plan- IDCW (Quarterly) Option	N.A.	N.A.	N.A.
	Regular Plan- Discretionary IDCW Option	N.A.	N.A.	N.A.
J	**Face Value**	10	10	10
K	**Total unit capital (in Rupees)**	4,014,006,335	213,053,441	1,706,654,584
L	**Average net asset (in Rupees)**	3,558,955,022	289,131,341	1,579,162,912
M	**No. of days**	257	117	61
N	**Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year/period.**	33.57	N.A	110.06

**- The schemes launched during the current financial year and hence comparative figures for last two financial years 2025 & 2024 are not available.

Less than Re. 0.01 per unit.

$ - No repurchase units during the year / period in plans / options.

^ including change in unrealised appreciation and provision for depreciation in value of investments.

For Unitholders of the Scheme, full Annual Report is available for inspection at the Corporate Office / Investor Service Centre of the AMC. On written request, present and prospective unitholders / investors can obtain a physical copy of the Trust deed, the Annual Report and scheme related documents.

mahindra Manulife | MUTUAL FUND

Paint your Financial Canvas



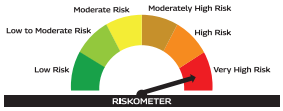
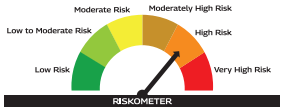
MAHINDRA MANULIFE MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)

@Units of Gold/Silver ETFs & other Gold and Silver instruments (including Exchange traded commodity derivative (ETCDs) as permitted by SEBI from time to time).

WHY ASSET ALLOCATION MATTERS : Asset Allocation is a strategy that aims to balance risk and reward by apportioning investments across asset classes.

- Different asset classes performs at different points in time
- Reduce dependency on a single asset class
- Helps to mitigate volatility of portfolio returns

This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
• Capital Appreciation while generating income over long term. • Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives.	 *The risk of the scheme is Very High*	45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver	 *The risk of the benchmark is High*

Cno01876

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mahindra Manulife Investment Management Private Limited

Registered Office / Corporate Office:
Unit No. 204, 2nd Floor, Amiti Building, Piramal Agastya Corporate Park, LBS Road, Kamani Junction, Kurla (W), Mumbai - 400 070.
Tel: +91 22 66327900 | Fax: +91 22 66327932 | Toll Free: 1800 419 6244
Email: mfinvestors@mahindramanulife.com | Website: www.mahindramanulife.com

SEBI Registered Name: Mahindra Manulife Mutual Fund
SEBI Registration Number: MF/069/16/01

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.